		(A)	(B)	(C)	(D)	(E)	(F)	(G)
ne		Advertising	AFUDC on Short-term	BSP II Recovery	Emission	Incentive	REC	Transmission Recovery
0.	Description	Expenses	CWIP	Adjustment	Allowances	Compensation	Sales	Adjustment
1	Operating Revenues							
2	Sales of Electricity - Minnesota (Direct MN/R10)							
3 4	Sales of Electricity - North Dakota (Direct ND/R10) Sales of Electricity - South Dakota (Direct SD/R10)							
4 5	Sales of Electricity - South Dakota (Direct SD/R10)							
6	Total Retail Sales							
0 7	Total Netall Sales		-			-	-	
8	Other Operating Revenues							
9	Other Sales for Resale							
0	Municipalities (Direct FERC)							
1	Non-Asset Wholesale Transactions (D2)							
2	All Other Transactions							
3	Base Demand (E1)							
4	Peak Demand (D1)							
5	Base Energy (E2)							
6	Peak Energy (D1)							
7	Total Other Sales for Resale	-	-	-	-	-	-	
8	Other Flectic Bereins							
9	Other Electric Revenues							
.0	Late Fees - Minnesota (Direct MN/C1)							
1	Late Fees - North Dakota (Direct ND/C1) Late Fees - South Dakota (Direct SD/C1)							
22 23	Subtotal Late Fees			_				
.3 !4	Connection Fees - Minnesota (Direct MN/C1)	<u> </u>		<u> </u>		-		<u>-</u>
25	Connection Fees - North Dakota (Direct ND/C1)							
.5 !6	Connection Fees - North Dakota (Direct ND/C1) Connection Fees - South Dakota (Direct SD/C1)							
.0 !7	Subtotal Connection Fees			_	_			
8	Rent from Electric Property (NEPIS)							
29	Rent from Electric Property (NET 13)							
0	Rent from Electric Property - Dig Storie (NEPIS)							
31	Subtotal Rent from Electric Property		_					
2	Other Miscellaneous Electric Revenue (NEPIS)				1		(51)	
3	Other Miscellaneous Electric Revenue (Direct MN/C1)						(01)	
4	Other Miscellaneous Electric Revenue (Direct ND/C1)							
5	Other Miscellaneous Electric Revenue (Direct SD/C1)						626	
6	Subtotal Other Miscellaneous Electric Revenue	_	_	_	1	_	575	
7	Integrated Transmission Deficiency Payments (NEPIS)						0.0	
8	Miscellaneous Services (NEPIS)							
39	Wheeling - All Jurisdictions (NEPIS)							
0	Subtotal Miscellanous Services	-	-	-	-	_	-	-
1	Load Control & Dispatching, MAPP & MISO (NEPIS)							(2,993,155
2	Load Control & Dispatching, MAPP & MISO (Direct FERC)							-
13	Subtotal Load Control & Dispatching, MAPP & MISO	-	-	-	-	-	-	(2,993,155
4	Loan Pool Interest - Minnesota (Direct MN/C1)							, , ,
-5	Loan Pool Interest - North Dakota (Direct ND/C1)							
6	Loan Pool Interest - South Dakota (Direct SD/C1)							
7	Subtotal Loan Pool Interest	-	-	-	-	-	-	-
8	Total Other Electric Revenues	-	-	-	1	-	575	(2,993,155
9	-							
	Total Other Operating Revenues				1		575	(2,993,155)

		(A)	(B)	(C)	(D)	(E)	(F)	(G)
Line No.	Description	Advertising Expenses	AFUDC on Short-term CWIP	BSP II Recovery Adjustment	Emission Allowances	Incentive Compensation	REC Sales	Transmission Recovery Adjustment
52	Total Operating Revenues	-	-	-	1	-	575	(2,993,155)
53 54	Operating Expenses							
55	Production Expenses							
56	Production Expenses Excl Purchased Power							
57	Base Demand (E1)							
58	Peak Demand (D1)							
59	Base Energy (E2)							
60	Peak Energy (D1)							
61	Total Excluding Purchased Power	-	-	-	-	-	-	-
62 63	Purchased Power							
64	Base Demand (E1)							
65	Peak Demand (D1)							
66	Base Energy (E2)							
67	Peak Energy (D1)							
68	Total Purchased Power	-	-	-	-	-	-	-
69	Total Production Expenses	-	-	-	-	-	-	-
70								
71	Transmission Expenses (D2)							(8,540)
72	Transmission Expenses (Direct FERC)							-
73	Total Transmission Expenses	-	-	-	-	-	-	(8,540)
74								
75	Distribution Expenses							
76 77	Primary Demand (D3)							
77 78	Secondary Demand (D4) Primary Customer (C2)							
79	Secondary Customer (C3)							
80	Streetlighting (C4)							
81	Area Lighting (C5)							
82	Meters (C6)							
83	Load Management (C9)							
84	Total Distribution	-	-	-	-	-	-	-
85								
86	Customer Accounting Expenses							
87	Meter Reading (C7)							
88	Other (C8)							
89	Total Customer Accounts	-	-	-	-	-	-	-
90	Customer Carries & Info Evnances							
91 92	Customer Service & Info Expenses Conservation & DSM Rebates - MN (Direct MN/E2)							
93	Conservation & DSM Rebates - NIN (Direct NIN/E2) Conservation & DSM Rebates - ND (Direct ND/E2)							
94	Conservation & DSM Rebates - ND (Direct ND/E2) Conservation & DSM Rebates - SD (Direct SD/E2)							
95	Other (C1)							
96	Total Customer Serv & Infomation Exp	_		-	-	-	-	
97	•							
98	Sales Expenses							
99	Off-Peak Development - MN (Direct MN/C1)							
100	Off-Peak Development - ND (Direct ND/C1)							
101	Off-Peak Development - SD (Direct SD/C1)							
102	Other (C1)	(114)						
103	Total Sales Expenses	(114)	-	-	-	-	-	-

		(A)	(B)	(C)	(D)	(E)	(F)	(G)
Line	Description	Advertising	AFUDC on Short-term	BSP II Recovery	Emission	Incentive	REC	Transmission Recovery
No. 104	Description	Expenses	CWIP	Adjustment	Allowances	Compensation	Sales	Adjustment
104	Administrative & General Expenses							
106	Salaries, Supplies, Pensions & Benefits							
107	Production (OXPD)					(29,522)		
108	Transmission (D2)					(12,072)		
109	Distribution (OXD)					(23,201)		
110	Customer Accounts (OXC)					(14,502)		
111	Customer Service & Info (C1)					(2,762)		
112	Total A&G Salaries, Supp, Pensions & Benefits	-	-	-	-	(82,059)	-	-
113	Load Management (C9)					, ,		
114	Outside Services (A/C 923) (NEPIS)							
115	Property Insurance (A/C 924) (NEPIS)							
116	Injuries & Damages (A/C 925) (NEPIS)							
117	Regulatory Commission Exp (A/C 928) - MN (Direct MN/R10)							
118	Regulatory Commission Exp (A/C 928) - ND (Direct ND/R10)							
119	Regulatory Commission Exp (A/C 928) - SD (Direct SD/R10)							
120	Regulatory Commission Exp (A/C 928) - FERC (Direct FERC)							
121	Total Regulatory Commission Expense (2)	<u> </u>	-	-	-	-	-	-
122	General Advertising (A/C 930.1) (C1) (1)	(32,306)						
123	Misc, Rents, Maintenance (P90) (1)	(00.000)				(00.070)		
124	Total Administrative & General Expense	(32,306)	-	-	-	(82,059)	-	-
125								
126	Charitable Contributions (& Cust Dep Int)							
127	Minnesota Only (Direct MN/C1)							
128 129	North Dakota Only (Direct ND/C1) South Dakota Only (Direct SD/C1)							
130	Total Charitable Contributions (& Cust Dep Int)					-		
131	Total Charitable Contributions (& Cust Dep Int.)							
132	Total O & M Expenses	(32,420)	-	-		(82,059)	-	(8,540)
133	Total O & III Expenses	(32,420)				(02,033)		(0,340)
134	Depreciation Expense							
135	Production							
136	Base Demand (E1)		7,420	81,781				
137	Peak Demand (D1)		4,553	18,551				
138	Base Energy (E2)		(6)	-,				
139	Total Production	-	11,967	100,332	-	-	-	-
140	Transmission (D2)		10,691					(209,891)
141	Transmission (Direct FERC)			-				- '
142	Total Transmission (2)	-	10,691	-	-	-	-	(209,891)
143	Distribution (P60)		18,231					
144	General (P90)		13,564					
145	Intangible (P90)		8,485					
146	Total Depreciation Expense	-	62,939	100,332	-	•	-	(209,891)
147								
148	Big Stone Expense Offsets							
149	Minnesota (Direct MN)							
150	North Dakota (Direct ND)							
151 152	South Dakota (Direct SD) FERC (Direct FERC)							
152	Total Big Stone Expense Offsets					-		
153	Total Dig Stolle Expelise Offsets	-	-	-	-	-		
155	General Taxes (NEPIS)							(221,276)

		(Α	()	(B)	(C)	(D)	(E)	(F)	(G)
_ine No.	Description	Adver Expe	•	AFUDC on Short-term CWIP	BSP II Recovery Adjustment	Emission Allowances	Incentive Compensation	REC Sales	Transmission Recovery Adjustment
156	General Taxes (Direct FERC)								-
157	Total General Taxes		-	-	-	-	-	-	(221,27
158							(22.22)		
159	Total Operating Expense Before Tax		(32,420)	62,939	100,332	-	(82,059)	-	(439,70
160 161	Net Operating Income Before Tax		32,420	(62,939)	(100,332)	1	82,059	575	(2,553,44
162	Net Operating income Before Tax		32,420	(62,939)	(100,332)	1	02,059	5/5	(2,553,44
62 63 64 65 66	Wind Investment Tax Credit & Production Tax Credit Amortization of Prior Year' Credit (EPIS) (4) Production Tax Credits (EPIS) (5) Investment Tax Credits (EPIS) Debits Utilized (EPIS)								
168	Total Wind Investment Tax Credit & Production Tax Credit		-	_	-	_	-	_	_
169 170 171 172	Federal (NEPIS) Minnesota (NPISM) North Dakota (NPISN)								
173 174	Subtotal Total Deferred Income Taxes								
175 176 177 177 178	Current Income Taxes Federal Income Taxes Minnesota Income Taxes (Direct MN) North Dakota Income Taxes (Direct ND)								
180	Total Current Income Taxes		6,808	(13,217)	(21,070)	0	17,232	121	(536,22
81 82 83	Total Income Taxes		6,808	(13,217)	(21,070)	0	17,232	121	(536,22
84	Net Operating Income		25,612	(49,721)	(79,262)	1	64,826	455	(2,017,22
85 86 87 88 89	Allowance for Funds Used During Construction Allowance for Funds Used During Construction - MN Only Allowance for Funds Used During Construction - SD Only Total Allowance for Funds Used During Construction (7)		_	-	-	-	-	-	-
190					•	•			
91	Total Available for Return	\$	25,612	\$ (49,721)	\$ (79,262)	\$ 1	\$ 64,826 \$	455	\$ (2,017,22
	Tax Rate	2	21.000%	21.000%	21.000%	21.000%	21.000%	21.000%	21.000