

Bloomberg and Value Line Beta Coefficients

Company	Ticker	[1]	[2]
		Bloomberg	Value Line
ALLETE, Inc.	ALE	0.458	0.650
Black Hills Corporation	BKH	0.544	0.750
El Paso Electric Company	EE	0.524	0.650
Hawaiian Electric Industries, Inc.	HE	0.487	0.600
Northwestern Corporation	NWE	0.491	0.550
OGE Energy Corp.	OGE	0.562	0.850
PNM Resources, Inc.	PNM	0.513	0.650
Pinnacle West Capital Corporation	PNW	0.424	0.550
Mean		0.500	0.656

Notes:

[1] Source: Bloomberg Professional

[2] Source: Value Line