

EXHIBIT C
Docket No. EL14-058
Settlement Agreement

South Dakota Rate Infrastructure Rider

2015 Known and Measurable Projects

Monticello EPU (W/ O 10245258)
PI-9 TN-40 Casks (39-47) (W/ O 11101522)
PI-Relicense ISFSI (W/ O 10798851)
PI U2 Generator Replacement LCM (W/ O 11808202)
PI U2 GSU Transformer Repl LCM (W/ O 11808219)
BRDOC Border Wind ND (W/ O 11551351)
PLVOC Pleasant Valley Wind (W/ O 11869600)
SHC1C U1 Couton Bottom Repl (W/ O 10935185)

Specific Capital Projects

MNGP Regulatory Mandated Cap (W/ O 11818545)
MNGP Regulatory Mandated Capital (W/ O 11818570)
MNGP EDG Tornado Missile Protection (W/ O 11946062)
MNGP Fukushima Modifications (W/ O 11503439)
MNGP Hardened Vents & Filters (W/ O 11871747)
PI 1R Transformer (W/ O 11503753)
PI 2M Transformer Replacement (W/ O 11503758)
PI 3rd 230kV Transformer (W/ O 11491534)
PI-Cooling Water Header Valves (W/ O 10799230)
PI Emergency Response Equipment (W/ O 11634222)
PI LR Ph II-U2 MRP-227A Implem (W/ O 11812440)
PI-NFPA 805 Fire Model (W/ O 11044898)
PI-Screenhouse C1 Header Pipe (W/ O 11100514)
PI U1 Generator Replacement LCM (W/ O 11808178)
PI U1 Heater Drain Tank Pump Speed Control Upgrade (W/ O 11101124)
PI U2 Heater Drain Tank Pump Speed Control Upgrade (W/ O 11230621)
BD SOC Boiler (W/ O 11345791)
Sherco 2 DCS Controls (W/ O 11648818)
Sherco 2 Turbine EHC (W/ O 11488127)
Sherco 3 Motor Control (W/ O 11487734)
Sherco 3 Turbine Control (W/ O 11487740)
Sherco 3 Unit Protect (W/ O 11488116)
East Metro Capacity Sub (W/ O 11808703)

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Midtown 115kV Line (W/ O 11219377)
NSM0953 Galloping Mitigation (W/ O 11892875)
GIST III Computer Software (W/ O 11465739)
Hiawatha Dam Interconnect Sub (W/ O 11083245)
Rice Street SC Relocation (W/ O 11990782)
Scott County 345kV (W/ O 11806389)
Wilson Breaker (W/ O 11634433)
BS-Fcst-BD-SW-CM-M (W/ O 11218029)
Dynamic Emergency Management System Environment Phase (W/ O 10818773)
Work and Asset PH 1 (W/ O 11491932)
PI-Repl Instrument Air Compr (W/ O 10799550)
MNGP Security Physical Upgrade (W/ O 12076265)
PI Sfgds CL Pump Redesign (W/ O 12075477)