

BLACK HILLS POWER
VEGETATION MANAGEMENT REGULATORY ASSET BALANCE
December 2015 through March 2017

Line No.	Actual Dec-15	Actual Jan-16	Actual Feb-16	Actual Mar-16	Actual Apr-16	Actual May-16	Actual Jun-16	Actual Jul-16	Actual Aug-16	Actual Sep-16	Actual Oct-16	Actual Nov-16	Actual Dec-16	Actual Jan-17	Actual Feb-17	Actual Mar-17
1	Vegetation Management Expense															
2	\$ 634,141	\$ 468,957	\$ 794,722	\$ 700,539	\$ 615,703	\$ 583,042	\$ 790,100	\$ 815,575	\$ 636,843	\$ 937,745	\$ 869,753	\$ 641,855	\$ 703,135	\$ 656,614	\$ 877,141	\$ 967,860
3	94.8555%	94.8555%	94.8555%	94.8555%	94.8555%	94.8555%	94.8555%	94.8555%	94.8555%	94.8555%	94.8555%	94.8555%	94.8555%	94.8555%	94.8555%	94.8555%
4	601,514	444,829	753,834	664,496	584,025	553,045	749,450	773,614	604,077	889,498	825,004	608,832	666,959	622,831	832,012	918,064
5																
6	3,565,900	4,010,729	4,764,563	5,429,059	584,025	1,137,070	1,886,520	2,660,134	3,264,211	4,153,709	4,978,713	5,587,545	6,254,504	6,877,335	7,709,347	8,627,411
7	1,741,509	1,741,509	1,741,509	1,741,509	1,741,509	1,741,509	1,741,509	1,741,509	1,741,509	1,741,509	1,741,509	1,741,509	1,741,509	1,741,509	1,741,509	1,741,509
8	\$ 601,514	\$ 444,829	\$ 753,834	\$ 664,496	\$ -	\$ -	\$ 145,011	\$ 773,614	\$ 604,077	\$ 889,498	\$ 825,004	\$ 608,832	\$ 666,959	\$ 622,831	\$ 832,012	\$ 918,064
9																
10																
11	Vegetation Management Regulatory Asset															
12	\$ 4,333,208	\$ 4,971,951	\$ 5,458,641	\$ 6,256,598	\$ 6,974,538	\$ 7,029,105	\$ 7,085,490	\$ 7,285,688	\$ 8,120,395	\$ 8,791,663	\$ 9,752,582	\$ 10,658,976	\$ 11,352,715	\$ 12,113,058	\$ 12,834,982	\$ 13,762,313
13	601,514	444,829	753,834	664,496	-	-	145,011	773,614	604,077	889,498	825,004	608,832	666,959	622,831	832,012	918,064
14	4,934,722	5,416,780	6,212,475	6,921,094	6,974,538	7,029,105	7,230,501	8,059,302	8,724,472	9,681,161	10,577,586	11,267,808	12,019,674	12,735,889	13,666,994	14,680,377
15																
16	Interest:															
17	31	31	29	31	30	31	30	31	31	30	31	30	31	31	28	31
18	7.93%	7.93%	7.93%	7.93%	7.93%	7.93%	7.93%	7.93%	7.93%	7.93%	7.93%	7.93%	7.93%	7.93%	7.93%	7.93%
19	28,324	31,848	33,569	40,661	41,515	42,898	41,987	46,480	51,120	54,338	61,923	64,598	71,048	75,391	72,520	86,184
20	4.63%	4.63%	4.63%	4.63%	4.63%	4.63%	4.63%	4.63%	4.63%	4.63%	4.63%	4.63%	4.63%	4.63%	4.63%	4.63%
21	16,537	18,595	19,600	23,740	24,239	25,047	24,515	27,138	29,847	31,726	36,154	37,716	41,482	44,018	42,342	50,319
22	1,53846	1,53846	1,53846	1,53846	1,53846	1,53846	1,53846	1,53846	1,53846	1,53846	1,53846	1,53846	1,53846	1,53846	1,53846	1,53846
23	25,442	28,608	30,154	36,523	37,291	38,534	37,715	41,751	45,918	48,809	55,621	58,025	63,818	67,720	65,141	77,414
24	37,229	41,861	44,123	53,444	54,567	56,385	55,187	61,093	67,191	71,421	81,390	84,907	93,384	99,093	95,319	113,279
25																
26	\$ 4,971,951	\$ 5,458,641	\$ 6,256,598	\$ 6,974,538	\$ 7,029,105	\$ 7,085,490	\$ 7,285,688	\$ 8,120,395	\$ 8,791,663	\$ 9,752,582	\$ 10,658,976	\$ 11,352,715	\$ 12,113,058	\$ 12,834,982	\$ 13,762,313	\$ 14,793,656