

**Montana-Dakota Utilities Co.
Electric Utility - South Dakota
Transmission Cost Recovery Rider
Carry Charge Calculation**

	Revenue Requirement	Credits	Revenue Collected	(Over)/Under Collection	Cumulative (Over)/Under	Carrying Charge Calculation			
						Deferred Income Tax	Net Balance	Rate 1/	Carrying Charge 2/
2016									
Interim Activity	\$229,991	\$155	\$178,788	\$51,048	\$51,048				
July	25,164	26	12,199	12,939	63,987	\$22,395	\$41,592		
August	42,635	26	48,451	(5,842)	58,145	20,351	37,794	7.2160%	\$250
September	75,028	26	41,818	33,184	91,329	31,965	59,364	7.2160%	227
October	36,465	26	35,458	981	92,310	32,309	60,001	7.2160%	357
November	50,896	26	36,881	13,989	106,299	37,205	69,094	7.2160%	361
December	51,688	26	50,408	1,254	107,553	37,644	69,909	7.2160%	415
Total									\$1,610

1/ Authorized ROR in Docket No. EL15-024.

2/ Based on prior month ending balance.