

**Montana-Dakota Utilities Co.  
Electric Utility - South Dakota  
Transmission Cost Recovery Rider  
Carry Charge Calculation**

	Revenue Requirement	Credits	Revenue Collected	(Over)/Under Collection	Cumulative (Over)/Under	Carrying Charge Calculation			
						Deferred Income Tax	Net Balance	Rate 1/	Carrying Charge 2/
2016									
Interim Activity	\$229,991	\$687	\$178,788	\$50,516	\$50,516				
July	25,164	115	12,199	12,850	63,366	\$22,178	\$41,188		
August	42,635	115	48,451	(5,931)	57,435	20,102	37,333	7.2160%	\$248
September	75,028	115	41,818	33,095	90,530	31,686	58,844	7.2160%	224
October	36,465	115	35,458	892	91,422	31,998	59,424	7.2160%	354
November	50,896	115	36,881	13,900	105,322	36,863	68,459	7.2160%	357
December	51,688	115	50,408	1,165	106,487	37,270	69,217	7.2160%	412
Total									\$1,595