

South Dakota Public Utilities Commission
Docket No. EL17-007
MidAmerican Energy Company
Second Data Request

Date of Request: 3/10/2017
Responses Due: 3/17/2017

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South Dakota Data Request

2-1 Is MidAmerican anticipating receiving any refunds or credits due to the change in FERC ROE? If so, how and when does MidAmerican plan to credit proper FERC ROE credits owed to ratepayers back to SD ratepayers.

Response:

Yes, MidAmerican has received and is expecting refunds of amounts paid for MISO Schedules 26 and 26-A due to changes in the allowed FERC ROE stemming from FERC complaints. There are two FERC ROE complaint cases with two different refund periods. The first case is Docket EL14-12 and has a refund period from November 12, 2013 – February 11, 2015. The second case is Docket EL15-45 and has a refund period from February 12, 2015 – May 11, 2016.

The first case has been decided by FERC and a decision issued on September 28, 2016. MISO has processed the refunds associated with that case and MidAmerican received refunds for amounts paid in excess of the allowed ROE in February 2017. Since Clause TCR did not go into effect until July 13, 2015, none of the refunds from the first complaint case will be credited through Clause TCR to South Dakota ratepayers.

The second complaint case is pending before FERC. At this point, a decision from FERC is not expected until summer 2017. MISO will likely take 3-4 months to process the refunds following receipt of the FERC order. A portion of the refund period from the second complaint case overlaps recoveries under Clause TCR (the period from July 13, 2015 – May 11, 2016). Upon receipt of the refunds from MISO, MidAmerican will determine the portion attributable to recoveries under Clause TCR. We propose to include the appropriate amount in the next reconciliation filing following receipt of the refund. We will include the necessary documentation of the credits at that time.