

Black Hills Power, Inc. d/b/a Black Hills Energy

Tariff Avoided Cost Calculation

Ex. 5-3

As filed:

Updated with June effective date:

<u>Month</u>	<u>Seasonal Average (1)</u>	<u>Season</u>
Mar-17	\$ 0.0256	Winter
Apr-17	\$ 0.0256	Winter
May-17	\$ 0.0256	Winter
Jun-17	\$ 0.0270	Summer
Jul-17	\$ 0.0270	Summer
Aug-17	\$ 0.0270	Summer
Sep-17	\$ 0.0270	Summer
Oct-17	\$ 0.0256	Winter
Nov-17	\$ 0.0256	Winter
Dec-17	\$ 0.0256	Winter
Jan-18	\$ 0.0269	Winter
Feb-18	\$ 0.0269	Winter
Mar-18	\$ 0.0269	Winter
Apr-18	\$ 0.0269	Winter
May-18	\$ 0.0269	Winter
Jun-18	\$ 0.0281	Summer
Jul-18	\$ 0.0281	Summer
Aug-18	\$ 0.0281	Summer
Sep-18	\$ 0.0281	Summer
Oct-18	\$ 0.0269	Winter
Nov-18	\$ 0.0269	Winter
Dec-18	\$ 0.0269	Winter
Jan-19	\$ 0.0295	Winter
Feb-19	\$ 0.0295	Winter

<u>Month</u>	<u>Seasonal Average (1)</u>	<u>Season</u>
Jun-17	\$ 0.0270	Summer
Jul-17	\$ 0.0270	Summer
Aug-17	\$ 0.0270	Summer
Sep-17	\$ 0.0270	Summer
Oct-17	\$ 0.0256	Winter
Nov-17	\$ 0.0256	Winter
Dec-17	\$ 0.0256	Winter
Jan-18	\$ 0.0269	Winter
Feb-18	\$ 0.0269	Winter
Mar-18	\$ 0.0269	Winter
Apr-18	\$ 0.0269	Winter
May-18	\$ 0.0269	Winter
Jun-18	\$ 0.0281	Summer
Jul-18	\$ 0.0281	Summer
Aug-18	\$ 0.0281	Summer
Sep-18	\$ 0.0281	Summer
Oct-18	\$ 0.0269	Winter
Nov-18	\$ 0.0269	Winter
Dec-18	\$ 0.0269	Winter
Jan-19	\$ 0.0295	Winter
Feb-19	\$ 0.0295	Winter
Mar-19	\$ 0.0295	Winter
Apr-19	\$ 0.0295	Winter
May-19	\$ 0.0295	Winter

Generation Credit Rate \$ 0.0270

Generation Credit Rate \$ 0.0275

(1) Seasonal Average is the seasonal average contained within the Company's Informational Compliance Filing required by 18 CFR 292.302