

**ABB**  
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From Duane Sheffield  
Business area Enterprise Software  
Phone direct 678 830 1117  
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Date January 17, 2017

Ms. Lisa Seaman  
Black Hills Power Corporation  
2828 Plant Street  
Rapid City, SD 57709

### Reference Case Disclosure Letter

Dear Ms. Seaman.

This letter serves as formal notice that ABB Enterprise Software Inc., formerly known as Ventyx Inc. ("ABB") has approved your written request to disclose the natural gas Henry Hub-NG Rockies and No. 2 Distillate fuel forecasts, as well as CO-West, NW-Mid C, SNeV, NNev & AZ-PV market prices from the WECC 2016 Fall Reference Case ("Advisors Service Product") received by Black Hills Power Corporation ("BHP") under its subscription with ABB to South Dakota Public Utilities Commission. (the "Third Party").

All such disclosures shall remain subject to the Advisors Enrollment Form Terms and Conditions ("Agreements") between BHP and ABB, executed on August 31, 2016 which said Agreements are incorporated by reference.

BHP shall be able to provide the information specified above from the Advisors Service Product to the Third Party, as long as any information from ABB includes the following ABB disclaimer language:

The information in the Advisors Service Product, including, but not limited to, the energy price forecast and the methodologies used in its development and derivatives thereof, is provided on an as-is basis without warranty, and constitute and contain valuable trade secret information of ABB Enterprise Software Inc. ("ABB"). Disclosure of any information contained in this product and related materials by the Company named above ("Third Party") to anyone other than employees of the Third Party ("Unauthorized Persons") is prohibited unless authorized in writing by ABB. Third Party will take all necessary precautions to prevent this report from being available to Unauthorized Persons, as defined above, and will instruct and make arrangements with its employees to prevent any unauthorized access or unauthorized use of this report. Third Party will not lend, sell or otherwise transfer this report (or parts thereof) to any Unauthorized Persons, as defined above, without ABB's written approval.

BHP shall remain subject to the terms and conditions of the Agreements for the above products and related materials. In accordance with the terms and condition of the Agreements, this written approval shall expire no later than June 30, 2017.

Yours sincerely,  
ABB Enterprise Software, Inc.



Duane Sheffield  
Director, Advisors