

Otter Tail Power Company (SD)  
Electric Utility - South Dakota Retail Jurisdiction  
Cost of Service Study  
2016 Actuals

Income Statement Summary

	Total Company Electric	SD Retail Electric	All Others
<b>Operating Revenues</b>			
Retail	\$371,354,498	\$32,428,270	\$338,926,228
Other Operating	49,427,128	2,548,788	46,878,340
<b>Total Operating revenues</b>	<b>\$420,781,626</b>	<b>\$34,977,059</b>	<b>\$385,804,567</b>
<b>Expenses</b>			
Operating Expenses:			
Fuel & Purchased Energy	\$86,278,130	\$7,861,166	\$78,416,965
Power Production	63,225,285	5,726,622	57,498,663
Transmission	31,941,843	2,932,897	29,008,947
Distribution	16,790,846	1,597,231	15,193,615
Customer Accounting	12,477,390	1,105,480	11,371,909
Customer Service & Information	10,418,471	231,978	10,186,493
Sales, Econ Dvp & Other	267,092	6,309	260,783
Administrative & General	41,996,169	3,655,474	38,340,696
General Taxes	14,258,363	972,267	13,286,096
Charitable Contributions	162,148	0	162,148
<b>Total Operating Expenses</b>	<b>\$277,815,737</b>	<b>\$24,089,423</b>	<b>\$253,726,313</b>
Depreciation	\$50,551,060	\$4,709,563	\$45,841,498
Amortization	0	0	0
<b>Taxes</b>			
Investment Tax Credit	(\$8,831,713)	(\$774,393)	(\$8,057,320)
Deferred Income Taxes	17,300,244	1,012,166	16,288,078
Current Income Taxes (Addendum 3)	7,225,092	0	7,225,092
<b>Total Taxes</b>	<b>\$15,693,623</b>	<b>\$237,773</b>	<b>\$15,455,850</b>
<b>Total Expenses</b>	<b>\$344,060,420</b>	<b>\$29,036,759</b>	<b>\$315,023,661</b>
AFUDC	1,351,771	0	1,351,771
<b>Total Operating Income</b>	<b>\$78,072,977</b>	<b>\$5,940,299</b>	<b>\$72,132,678</b>