Northern States Power Company South Dakota Infrastructure Rider

Approved Rate 2015 effective July 2015

All customers are subject to the same energy cost per kWh.

Demand-billed customers have a portion of the energy charge converted into a demand charge. Non-demand customers pay the same energy surcharge per kWh.

| Description | <u>All Classes</u> | Description | Demand-Billed |
|-------------------------------------|----------------------------|---------------------|----------------------|
| South Dakota Net Annual Cost (1) | \$ 872 , 740 | Total Factor / kWh | \$0.000792 |
| Forecasted South Dakota MWH (2) | 1,102,235 | Energy Percent | 100.0% |
| Energy Factor / kWh | \$0.000792 | Energy Factor / kWh | \$0.000792 |
| Residential bill impact / Month (3) | \$0.59 | | |

Notes:

(1) Annual cost includes true-up adjustment to Tracker Account for the previous year's over- or under-recovery.

(2) Includes Interdepartmental sales and reflects calendar month sales.

(3) Assumes 750 kWh per month.

Northern States Power Company

South Dakota Infrastructure Rider Approved Rate 2016

All customers are subject to the same energy cost per kWh.

Demand-billed customers have a portion of the energy charge converted into a demand charge. Non-demand customers pay the same energy surcharge per kWh.

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|--|---|--|--|--|--|--|
| All Classes | Description | Demand-Billed | | | | |
| \$10,200,312 | Total Factor / kWh | \$0.004806 | | | | |
| 2,122,319 | Energy Percent | 100.0% | | | | |
| \$0.004806 | Energy Factor / kWh | \$0.004806 | | | | |
| \$3.60 | | | | | | |
| | <u>All Classes</u> \$10,200,312 2,122,319 \$0.004806 | All ClassesDescription\$10,200,312Total Factor / kWh2,122,319Energy Percent\$0.004806Energy Factor / kWh | | | | |

Notes:

(1) Annual cost includes true-up adjustment to Tracker Account for the previous year's over- or under-recovery.

(2) Includes Interdepartmental sales and reflects calendar month sales.

(3) Assumes 750 kWh per month.

Northern States Power Company South Dakota Infrastructure Rider Projected 2017

All customers are subject to the same energy cost per kWh.

Demand-billed customers have a portion of the energy charge converted into a demand charge. Non-demand customers pay the same energy surcharge per kWh.

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|---|---|--|--|--|--|
| All Classes | Description | Demand-Billed | | | |
| \$11,248,144 | Total Factor / kWh | \$0.005332 | | | |
| 2,109,463 | Energy Percent | 100.0% | | | |
| \$0.005332 | Energy Factor / kWh | \$0.005332 | | | |
| \$4.00 | | | | | |
| | <u>All Classes</u> \$11,248,144 2,109,463 \$0.005332 | All ClassesDescription\$11,248,144Total Factor / kWh2,109,463Energy Percent\$0.005332Energy Factor / kWh | | | |

Notes:

(1) Annual cost includes true-up adjustment to Tracker Account for the previous year's over- or under-recovery.

(2) Includes Interdepartmental sales and reflects calendar month sales.

(3) Assumes 750 kWh per month.

Northern States Power Company South Dakota Infrastructure Rider

Projected 2018

All customers are subject to the same energy cost per kWh.

Demand-billed customers have a portion of the energy charge converted into a demand charge. Non-demand customers pay the same energy surcharge per kWh.

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|---|--------------|---------------------|----------------------|--|--|
| Description | All Classes | Description | Demand-Billed | | |
| South Dakota Net Annual Cost (1) | \$13,217,249 | Total Factor / kWh | \$0.006238 | | |
| Forecasted South Dakota MWH (2) | 2,118,693 | Energy Percent | 100.0% | | |
| Energy Factor / kWh | \$0.006238 | Energy Factor / kWh | \$0.006238 | | |
| Residential bill impact / Month (3) | \$4.68 | | | | |

Notes:

(1) Annual cost includes true-up adjustment to Tracker Account for the previous year's over- or under-recovery.

(2) Includes Interdepartmental sales and reflects calendar month sales.

(3) Assumes 750 kWh per month.