Exhibit 19 No. 1

- 4-17) For the period 2017-2037, on a year by year basis, please provide the following:
 - a) on and off peak MWhs for each of the three situations that the Company considered when calculating the avoided costs regarding the Juhl projects—Company is short and makes market purchases, Company is long but can back down its resources, Company is long and cannot further back down its own resources.
 - b) Please also provide the confidence bands for each of these three situations and also explain on a relative basis whether these bands are wider or narrower than other variables in the model
 - c) Please also provide the hourly LMPs for when the Company is long and cannot further back down its own resources.
 - d) Please explain what analysis leads the Company to have confidence in the three situations it simulated, given that this is a 20 year projection?

Response:

a) See attachment 4-17a.

b) See attached file 4-17a and b. The confidence bands are slightly wider on the electric prices than the wind generation.

c) See the table below detailing the lowest variable cost of NorthWestern's dispatchable resources based upon the pricing inputs that were used in this avoided cost analysis:

| 2017 | \$ 20.25 |
|------|-------------|
| 2018 | \$ 20.88 |
| 2019 | \$ 23.27 |
| 2020 | \$ 21.80 |
| 2021 | \$ 23.70 |
| 2022 | \$ 24.26 |
| 2023 | \$ 24.74 |
| 2024 | \$ 25.21 |
| 2025 | \$ 25.74 |
| 2026 | \$ 26.24 |
| 2027 | \$ 25.78 |
| 2028 | \$ 27.24 |
| 2029 | \$ 27.85 |
| 2030 | \$ 28.37 |
| 2031 | \$ 28.95 |
| 2032 | \$ 29.47 |
| 2033 | \$ 30.08 |
| 2034 | \$ 30.66 |
| 2035 | \$ 31.31 |
| 2036 | \$ 31.97 |
| 2037 | \$ 32.63 |
| • " | |

d) NorthWestern has confidence in the simulated results because of the validation that has been performed on the PowerSimm model. Ascend and NorthWestern have performed independent validation. The Montana Public Service Commission hired Evergreen Economics to validate PowerSimm as well. Because NorthWestern uses the average results of 100 simulations the avoided cost calculations envelope the extreme events (p5 and p95).

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| 17A | Purc | chases | Sa | les | Force | d Sale | | • | | |
|------|---------|---------|--------|----------------|--------|--------|--------|--------|-------|--------|
| ŀ | HL | LL | HL | LL | HL | LL | | | | |
| 2017 | 67,481 | 83,720 | 51,786 | 33,109 | 5,338 | 35,722 | - | | | |
| 2018 | 79,966 | 90,386 | 41,161 | 29,806 | 5,381 | 30,491 | | | | |
| 2019 | 88,136 | 94,669 | 36,843 | 31,385 | 4,185 | 21,972 | | | | |
| 2020 | 83,638 | 83,521 | 43,064 | 39,75 1 | 4,627 | 22,589 | | | | |
| 2021 | 90,188 | 87,611 | 38,980 | 38,208 | 3,553 | 18,651 | | | | |
| 2022 | 88,583 | 97,141 | 39,058 | 36,053 | 1,963 | 14,393 | | | | |
| 2023 | 91,046 | 96,189 | 37,451 | 38,208 | 2,001 | 12,295 | | | | |
| 2024 | 88,067 | 91,451 | 41,623 | 40,799 | 1,830 | 13,420 | | | | |
| 2025 | 95,329 | 97,147 | 35,962 | 38,959 | 685 | 9,107 | | | | |
| 2026 | 91,648 | 97,063 | 40,921 | 37,773 | 881 | 8,904 | | | | |
| 2027 | 96,783 | 101,381 | 33,786 | 36,601 | 518 | 8,122 | | | | |
| 2028 | 99,540 | 110,402 | 30,776 | 31,023 | 218 | 5,231 | | | | |
| 2029 | 99,195 | 107,461 | 31,892 | 32,406 | 249 | 5,986 | | | | |
| 2030 | 100,128 | 108,472 | 30,826 | 32,084 | 227 | 5,453 | | | | |
| 2031 | 103,971 | 112,636 | 26,842 | 29,787 | 79 | 3,875 | | | | |
| 2032 | 108,701 | 113,138 | 24,216 | 28,087 | 61 | 2,987 | | | | |
| 2033 | 106,277 | 110,615 | 26,283 | 31,104 | 58 | 2,854 | | | | |
| 2034 | 109,732 | 114,210 | 22,474 | 28,954 | 18 | 1,801 | | | | |
| 2035 | 102,129 | 119,891 | 27,059 | 25,078 | 30 | 3,002 | | | | |
| 2036 | 104,647 | 122,847 | 25,172 | 21,879 | 26 | 2,619 | | | | |
| 2037 | 104,843 | 123,076 | 22,709 | 24,114 | 37 | 2,412 | | | | |
| | | | | | | | | | | |
| 17B | | Purcha | acac | | | Sa | ales | | | Force |
| | P5 HL | P95 HL | P5 LL | P95 LL | P5 HL | P95 HL | P5 LL | P95 LL | P5 HL | P95 HL |
| 2017 | 35,090 | 97,142 | 69,487 | 100,071 | 37,804 | 71,414 | 21,190 | 43,726 | 1,868 | 8,867 |
| 2018 | 42,382 | 123,294 | 76,828 | 111,494 | 15,229 | 65,702 | 17,586 | 39,153 | 2,045 | 9,778 |
| 2019 | 39,661 | 136,095 | 75,736 | 122,026 | 6,263 | 65,962 | 10,671 | 45,972 | 1,088 | 7,085 |
| 2020 | 36,801 | 137,735 | 65,147 | 116,283 | 7,321 | 70,546 | 17,491 | 53,747 | 1,110 | 8,259 |
| 2021 | | | | | | | | JJ.141 | 1,110 | |
| | 37,879 | 142,535 | 66,584 | 118,093 | 6,237 | 73,314 | 13,755 | 53,331 | 888 | 7,161 |

| 2023 | 33,687 | 144,261 | 77,913 | 128,337 | 5,243 | 71,648 | 15,283 | 51,818 | 280 | 4,587 |
|------|--------|------------------|--------|---------|-------|--------|--------|--------|-----|-------|
| 2024 | 30,823 | 144,969 | 68,588 | 125,772 | 7,908 | 78,785 | 17,952 | 57,794 | 128 | 4,156 |
| 2025 | 39,085 | 149,103 | 71,889 | 129,743 | 1,798 | 68,900 | 15,973 | 53,116 | 89 | 1,658 |
| 2026 | 34,826 | 137,130 | 74,739 | 125,520 | 4,092 | 79,491 | 17,753 | 53,712 | 106 | 1,888 |
| 2027 | 43,552 | 140,344 | 78,063 | 135,344 | 5,068 | 70,849 | 14,640 | 53,583 | 78 | 1,161 |
| 2028 | 43,798 | 138 <i>,</i> 445 | 92,738 | 140,755 | 2,462 | 65,591 | 11,478 | 47,367 | - | 660 |
| 2029 | 44,638 | 145,086 | 88,118 | 134,170 | 3,508 | 67,568 | 15,879 | 44,869 | - | 594 |
| 2030 | 57,073 | 134,952 | 90,032 | 134,489 | 7,706 | 64,282 | 15,400 | 46,806 | - | 586 |
| 2031 | 60,303 | 140,917 | 93,487 | 135,621 | 2,416 | 59,252 | 15,489 | 43,174 | - | 216 |
| 2032 | 64,134 | 141,217 | 95,036 | 137,862 | 3,390 | 52,512 | 13,201 | 39,542 | - | 181 |
| 2033 | 51,013 | 147,671 | 91,810 | 138,782 | 788 | 63,694 | 15,863 | 44,483 | - | 192 |
| 2034 | 65,839 | 144,265 | 95,937 | 137,466 | 674 | 52,727 | 12,161 | 41,317 | - | 81 |
| 2035 | 61,278 | 136,940 | 69,537 | 153,815 | 812 | 57,477 | 10,533 | 63,219 | - | 85 |
| 2036 | 68,021 | 136,876 | 52,824 | 157,942 | 503 | 55,197 | 4,595 | 71,441 | - | 149 |
| 2037 | 58.712 | 139.481 | 59.077 | 159.999 | 227 | 56.034 | 4.340 | 69.929 | - | 185 |

d Sale

| P5 LL | P95 LL |
|--------|--------|
| 27,863 | 44,535 |
| 23,783 | 36,787 |
| 15,820 | 30,148 |
| 16,490 | 29,410 |
| 12,683 | 25,625 |
| 9.067 | 21 227 |

| 18,023 |
|--------|
| 19,598 |
| 14,091 |
| 13,563 |
| 12,655 |
| 8,477 |
| 9,381 |
| 8,141 |
| 7,084 |
| 5,177 |
| 5,465 |
| 3,643 |
| 5,836 |
| 5,527 |
| 4,897 |
| |