

Bluff Creek - Westgate Land, Line & Sub	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Total
<b>Rate Base</b>													
CWIP	1,005,828	1,027,311	1,054,487	1,097,059	1,152,310	1,205,430	1,265,641	1,348,387	1,532,088	2,252,159	3,296,812	4,020,499	4,020,499
Plant In-Service	121,445	121,445	121,445	121,445	121,445	121,445	121,445	121,445	121,445	121,445	121,445	121,445	121,445
Less Accumulated Book Depreciation Reserve	0	0	0	0	0	0	0	0	0	0	0	0	0
Less Accumulated Deferred Taxes	(31)	(31)	(47)	(102)	(195)	(367)	(624)	(957)	(1,460)	(2,544)	(4,604)	(7,867)	(7,867)
<b>End Of Month Rate Base</b>	<b>1,127,304</b>	<b>1,148,787</b>	<b>1,175,978</b>	<b>1,218,606</b>	<b>1,273,949</b>	<b>1,327,242</b>	<b>1,387,710</b>	<b>1,470,788</b>	<b>1,654,993</b>	<b>2,376,148</b>	<b>3,422,860</b>	<b>4,149,810</b>	<b>4,149,810</b>
<b>Return on Rate Base</b>													
Debt Return	2,069	2,124	2,170	2,235	2,326	2,428	2,534	2,668	2,917	3,762	5,412	7,068	37,714
Equity Return	4,480	4,600	4,698	4,839	5,037	5,257	5,486	5,777	6,317	8,146	11,719	15,303	81,659
<b>Total Return on Rate Base</b>	<b>6,550</b>	<b>6,724</b>	<b>6,868</b>	<b>7,074</b>	<b>7,363</b>	<b>7,684</b>	<b>8,020</b>	<b>8,444</b>	<b>9,234</b>	<b>11,909</b>	<b>17,131</b>	<b>22,371</b>	<b>119,373</b>
<b>Income Statement Items</b>													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	183	183	183	183	183	183	183	183	183	183	183	183	2,200
Book Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Taxes	0	(0)	(16)	(55)	(93)	(172)	(257)	(333)	(503)	(1,084)	(2,059)	(3,263)	(7,835)
Gross Up for Income Tax	2,412	2,477	2,542	2,649	2,785	2,965	3,155	3,371	3,794	5,233	7,918	10,788	50,089
Less OATT Credit	235	235	235	235	235	235	235	235	235	235	235	235	2,824
<b>Total Income Statement Expense</b>	<b>2,360</b>	<b>2,425</b>	<b>2,474</b>	<b>2,542</b>	<b>2,640</b>	<b>2,741</b>	<b>2,846</b>	<b>2,985</b>	<b>3,239</b>	<b>4,097</b>	<b>5,807</b>	<b>7,473</b>	<b>41,629</b>
<b>Revenue Requirement</b>													
<b>Total</b>	<b>8,910</b>	<b>9,149</b>	<b>9,342</b>	<b>9,616</b>	<b>10,003</b>	<b>10,425</b>	<b>10,866</b>	<b>11,430</b>	<b>12,473</b>	<b>16,006</b>	<b>22,938</b>	<b>29,844</b>	<b>161,002</b>
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.22%	5.22%	5.22%	5.22%	5.22%	5.22%	5.22%	5.22%	5.22%	5.22%	5.22%	5.22%	5.22%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
<b>Rider Eligible Revenue Requirement</b>	<b>465</b>	<b>478</b>	<b>488</b>	<b>502</b>	<b>522</b>	<b>544</b>	<b>567</b>	<b>597</b>	<b>651</b>	<b>836</b>	<b>1,198</b>	<b>1,559</b>	<b>8,408</b>
<b>Rider Eligible Revenue Requirement: Annual Totals</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,408</b>	<b>8,408</b>

Bluff Creek - Westgate Land, Line & Sub	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Total
<b>Rate Base</b>													
CWIP	5,267,411	6,316,664	8,150,600	8,713,426	10,405,112	10,366,693	10,828,273	11,492,713	12,453,113	14,662,033	17,203,173	11,135,608	11,135,608
Plant In-Service	121,445	121,445	121,445	121,445	121,445	121,445	121,445	121,445	121,445	121,445	121,445	7,767,791	7,767,791
Less Accumulated Book Depreciation Reserve	0	0	0	0	0	0	0	0	0	0	0	0	8,312
Less Accumulated Deferred Taxes	(12,283)	(16,389)	(22,612)	(31,113)	(42,258)	(53,287)	(65,971)	(79,382)	(93,828)	(110,255)	(129,637)	(320,417)	320,417
<b>End Of Month Rate Base</b>	<b>5,401,138</b>	<b>6,454,497</b>	<b>8,294,657</b>	<b>8,865,983</b>	<b>10,568,814</b>	<b>10,541,425</b>	<b>11,015,689</b>	<b>11,693,540</b>	<b>12,668,385</b>	<b>14,893,733</b>	<b>17,454,255</b>	<b>18,574,669</b>	<b>18,574,669</b>
<b>Return on Rate Base</b>													
Debt Return	8,994	11,164	13,889	16,160	18,301	19,879	20,300	21,385	22,941	25,954	30,461	33,927	243,354
Equity Return	19,142	23,761	29,560	34,393	38,951	42,308	43,204	45,513	48,825	55,239	64,831	72,208	517,934
<b>Total Return on Rate Base</b>	<b>28,136</b>	<b>34,925</b>	<b>43,449</b>	<b>50,552</b>	<b>57,252</b>	<b>62,187</b>	<b>63,504</b>	<b>66,898</b>	<b>71,766</b>	<b>81,193</b>	<b>95,292</b>	<b>106,135</b>	<b>761,288</b>
<b>Income Statement Items</b>													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	173	173	173	173	173	173	173	173	173	173	173	173	2,082
Book Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	8,311
Deferred Taxes	(4,416)	(4,106)	(6,223)	(8,500)	(11,145)	(11,029)	(12,684)	(13,411)	(14,445)	(16,427)	(19,382)	(450,055)	328,284
Gross Up for Income Tax	13,756	16,001	20,777	25,158	29,678	31,395	33,170	34,981	37,572	42,574	50,046	(312,604)	22,503
Less OATT Credit	213	213	213	213	213	15,288	15,553	16,381	17,568	19,868	23,309	46,583	155,614
<b>Total Income Statement Expense</b>	<b>9,301</b>	<b>11,856</b>	<b>14,515</b>	<b>16,618</b>	<b>18,493</b>	<b>5,251</b>	<b>5,106</b>	<b>5,362</b>	<b>5,732</b>	<b>6,451</b>	<b>7,529</b>	<b>99,353</b>	<b>205,566</b>
<b>Revenue Requirement</b>													
<b>Total</b>	<b>37,436</b>	<b>46,780</b>	<b>57,963</b>	<b>67,171</b>	<b>75,745</b>	<b>67,439</b>	<b>68,610</b>	<b>72,260</b>	<b>77,498</b>	<b>87,645</b>	<b>102,820</b>	<b>205,488</b>	<b>966,854</b>
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
<b>Rider Eligible Revenue Requirement</b>	<b>2,036</b>	<b>2,544</b>	<b>3,152</b>	<b>3,653</b>	<b>4,119</b>	<b>3,668</b>	<b>3,731</b>	<b>3,930</b>	<b>4,215</b>	<b>4,767</b>	<b>5,592</b>	<b>11,176</b>	<b>52,583</b>
<b>Rider Eligible Revenue Requirement: Annual Totals</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>52,583</b>	<b>52,583</b>



