Northern States Power Company
State of South Dakota
CAPX2020 - La Crosse MISO - WI
Transmission Cost Recovery Rider

CAPX2020 - La Crosse MISO - WI **Land, Line & Sub**	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Total
Rate Base													
CWIP	29,653,866	30,861,967	35,659,918	36,736,153	40,076,077	46,335,780	54,356,003	63,597,727	72,280,348	81,493,811	89,074,537	98,241,831	98,241,831
Plant In-Service	3,838,612	3,840,054	3,840,641	3,843,110	3,844,226	3,844,850	3,845,175	3,846,468	3,839,222	3,839,222	6,734,534	7,003,198	7,003,198
Less Accumulated Book Depreciation Reserve	1,558	1,721	1,885	2,048	2,211	2,374	2,538	2,701	2,864	3,027	3,190	3,538	3,538
Less Accumulated Deferred Taxes	(328,756)	(369,636)	(413,442)	(459,435)	(495,629)	(534,355)	(581,685)	(651,764)	(733,208)	(824,518)	(932,476)	(1,043,039)	(1,043,039)
End Of Month Rate Base	**33,819,676**	**35,069,936**	**39,912,116**	**41,036,650**	**44,413,721**	**50,712,611**	**58,780,325**	**68,093,258**	**76,849,914**	**86,154,525**	**96,738,356**	**106,284,530**	**106,284,530**
Return on Rate Base													
Debt Return	62,348	64,297	69,983	75,552	79,754	88,785	102,193	118,415	135,280	152,137	170,700	189,488	1,308,934
Equity Return	134,996	139,214	151,526	163,584	172,681	192,234	221,267	256,390	292,906	329,405	369,596	410,275	2,834,075
Total Return on Rate Base	**197,344**	**203,511**	**221,509**	**239,136**	**252,435**	**281,019**	**323,460**	**374,806**	**428,186**	**481,542**	**540,296**	**599,763**	**4,143,009**
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	5,792	5,792	5,792	5,792	5,792	5,792	5,792	5,792	5,792	5,792	5,792	5,792	69,506
Book Depreciation	163	163	163	163	163	163	163	163	163	163	163	347	2,143
Deferred Taxes	(39,871)	(40,880)	(43,806)	(45,992)	(36,194)	(38,727)	(47,330)	(70,079)	(81,443)	(91,311)	(107,957)	(110,563)	(754,154)
Gross Up for Income Tax	103,829	106,889	115,803	124,003	121,249	133,756	156,107	192,787	221,325	248,684	283,326	307,266	2,115,023
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income Statement Expense	**69,913**	**71,964**	**77,952**	**83,966**	**91,010**	**100,985**	**114,733**	**128,663**	**145,837**	**163,329**	**181,324**	**202,842**	**1,432,517**
Revenue Requirement													
Total	**267,257**	**275,475**	**299,462**	**323,102**	**343,445**	**382,004**	**438,194**	**503,469**	**574,023**	**644,871**	**721,620**	**802,605**	**5,575,526**
MISO Determined Cost Allocations	42.96%	42.96%	42.96%	42.96%	42.96%	42.96%	42.96%	42.96%	42.96%	42.96%	42.96%	42.96%	42.96%
Jurisdictional Allocator	5.22%	5.22%	5.22%	5.22%	5.22%	5.22%	5.22%	5.22%	5.22%	5.22%	5.22%	5.22%	5.22%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	5,996	6,181	6,719	7,249	7,706	8,571	9,831	11,296	12,879	14,468	16,190	18,007	125,093
Rider Eligible Revenue Requirement: Annual Totals	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**125,093**	**125,093**

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CAPX2020 - La Crosse MISO - WI **Land, Line & Sub**	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Total
Rate Base													
CWIP	102,427,440	106,940,990	111,127,016	115,563,259	120,869,940	124,761,138	126,555,998	128,342,418	22,273,337	(0)	(0)	(0)	(0)
Plant In-Service	7,069,195	7,321,564	7,752,636	8,442,842	8,847,709	8,897,057	9,021,057	9,138,057	117,977,698	142,968,375	146,032,695	148,416,795	148,416,795
Less Accumulated Book Depreciation Reserve	4,064	4,591	5,118	5,826	6,969	8,382	9,851	11,391	103,073	311,362	548,564	790,198	790,198
Less Accumulated Deferred Taxes	(1,148,237)	(1,202,123)	(1,282,266)	(1,362,110)	(1,422,499)	(1,484,037)	(1,547,820)	(1,611,459)	624,190	6,019,716	12,337,891	18,771,417	18,771,417
End Of Month Rate Base	**110,640,808**	**115,460,086**	**120,156,801**	**125,362,384**	**131,133,179**	**135,133,850**	**137,115,024**	**139,080,543**	**139,523,772**	**136,637,297**	**133,146,241**	**128,855,179**	**128,855,179**
Return on Rate Base													
Debt Return	204,271	212,912	221,873	231,197	241,533	250,735	256,368	260,084	262,352	260,052	254,046	246,718	2,902,141
Equity Return	434,755	453,144	472,216	492,061	514,060	533,644	545,632	553,542	558,369	553,473	540,691	525,095	6,176,681
Total Return on Rate Base	**639,026**	**666,056**	**694,088**	**723,259**	**755,593**	**784,378**	**802,000**	**813,626**	**820,722**	**813,524**	**794,737**	**771,813**	**9,078,822**
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	10,003	10,003	10,003	10,003	10,003	10,003	10,003	10,003	10,003	10,003	10,003	10,003	120,035
Book Depreciation	527	527	527	708	1,143	1,413	1,469	1,539	91,682	208,289	237,202	241,634	786,660
Deferred Taxes	(105,198)	(53,885)	(80,144)	(79,843)	(60,389)	(61,538)	(63,783)	(63,639)	2,235,649	5,395,526	6,318,175	6,433,527	19,814,456
Gross Up for Income Tax	316,257	286,084	316,861	327,313	323,965	335,407	343,616	347,762	(1,445,323)	(3,915,749)	(4,643,204)	(4,741,690)	(12,148,702)
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income Statement Expense	**221,588**	**242,729**	**247,247**	**258,180**	**274,721**	**285,285**	**291,305**	**295,666**	**892,011**	**1,698,068**	**1,922,176**	**1,943,475**	**8,572,450**
Revenue Requirement													
Total	**860,614**	**908,784**	**941,335**	**981,438**	**1,030,315**	**1,069,663**	**1,093,304**	**1,109,292**	**1,712,733**	**2,511,593**	**2,716,913**	**2,715,287**	**17,651,272**
MISO Determined Cost Allocations	42.96%	42.96%	42.96%	42.96%	42.96%	42.96%	42.96%	42.96%	42.96%	42.96%	42.96%	42.96%	42.96%
Jurisdictional Allocator	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	20,109	21,235	21,995	22,932	24,074	24,994	25,546	25,920	40,020	58,686	63,483	63,445	412,438
Rider Eligible Revenue Requirement: Annual Totals	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**412,438**	**412,438**

CAPX2020 - La Crosse MISO - WI **Land, Line & Sub**	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Total
Rate Base													
CWIP	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
Plant In-Service	148,791,795	149,186,795	149,331,795	149,491,795	149,946,795	150,166,795	150,396,795	150,416,795	150,416,795	150,416,795	150,416,795	150,416,795	150,416,795
Less Accumulated Book Depreciation Reserve	1,034,205	1,278,930	1,524,101	1,769,458	2,015,084	2,261,021	2,507,257	2,753,650	3,000,043	3,246,436	3,492,829	3,739,222	3,739,222
Less Accumulated Deferred Taxes	18,987,400	19,203,841	19,420,597	19,637,536	19,854,740	20,072,249	20,290,052	20,508,009	20,725,966	20,943,924	21,161,881	21,379,838	21,379,838
End Of Month Rate Base	**128,770,190**	**128,704,024**	**128,387,098**	**128,084,801**	**128,076,971**	**127,833,525**	**127,599,486**	**127,155,136**	**126,690,786**	**126,226,435**	**125,762,085**	**125,297,734**	**125,297,734**
Return on Rate Base													
Debt Return	238,303	238,164	237,809	237,237	236,950	236,717	236,276	235,648	234,807	233,948	233,089	232,230	2,831,179
Equity Return	518,471	518,167	517,396	516,150	515,526	515,020	514,059	512,694	510,865	508,996	507,127	505,258	6,159,727
Total Return on Rate Base	**756,775**	**756,331**	**755,205**	**753,386**	**752,475**	**751,737**	**750,334**	**748,342**	**745,672**	**742,944**	**740,216**	**737,488**	**8,990,906**
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	211,989	211,989	211,989	211,989	211,989	211,989	211,989	211,989	211,989	211,989	211,989	211,989	2,543,864
Book Depreciation	244,007	244,725	245,171	245,357	245,626	245,937	246,236	246,393	246,393	246,393	246,393	246,393	2,949,024
Deferred Taxes	215,982	216,441	216,756	216,939	217,204	217,509	217,803	217,957	217,957	217,957	217,957	217,957	2,608,421
Gross Up for Income Tax	110,544	110,022	109,361	108,547	108,004	107,493	106,747	105,891	104,906	103,900	102,893	101,887	1,280,193
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income Statement Expense	**782,522**	**783,176**	**783,276**	**782,831**	**782,823**	**782,928**	**782,773**	**782,230**	**781,245**	**780,239**	**779,232**	**778,226**	**9,381,501**
Revenue Requirement													
Total	**1,539,296**	**1,539,507**	**1,538,481**	**1,536,218**	**1,535,298**	**1,534,665**	**1,533,108**	**1,530,571**	**1,526,917**	**1,523,183**	**1,519,449**	**1,515,714**	**18,372,407**
MISO Determined Cost Allocations	42.96%	42.96%	42.96%	42.96%	42.96%	42.96%	42.96%	42.96%	42.96%	42.96%	42.96%	42.96%	42.96%
Jurisdictional Allocator	5.42%	5.42%	5.42%	5.42%	5.42%	5.42%	5.42%	5.42%	5.42%	5.42%	5.42%	5.42%	5.42%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	35,853	35,858	35,834	35,782	35,760	35,746	35,709	35,650	35,565	35,478	35,391	35,304	427,931
Rider Eligible Revenue Requirement: Annual Totals	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**427,931**	**427,931**

Northern States Power Company
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CAPX2020 - La Crosse MISO - WI **Land, Line & Sub**	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Total
Rate Base													
CWIP	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
Plant In-Service	150,416,795	150,416,795	150,416,795	150,416,795	150,416,795	150,416,795	150,416,795	150,416,795	150,416,795	150,416,795	150,416,795	150,416,795	150,416,795
Less Accumulated Book Depreciation Reserve	3,985,615	4,232,008	4,478,401	4,724,794	4,971,187	5,217,580	5,463,973	5,710,366	5,956,759	6,203,152	6,449,545	6,695,938	6,695,938
Less Accumulated Deferred Taxes	21,567,734	21,755,629	21,943,525	22,131,420	22,319,316	22,507,211	22,695,107	22,883,002	23,070,898	23,258,793	23,446,689	23,634,584	23,634,584
End Of Month Rate Base	**124,863,446**	**124,429,157**	**123,994,869**	**123,560,581**	**123,126,292**	**122,692,004**	**122,257,715**	**121,823,427**	**121,389,138**	**120,954,850**	**120,520,561**	**120,086,273**	**120,086,273**
Return on Rate Base													
Debt Return	231,399	230,596	229,792	228,989	228,185	227,382	226,578	225,775	224,972	224,168	223,365	222,561	2,723,762
Equity Return	503,449	501,701	499,953	498,205	496,457	494,709	492,961	491,213	489,465	487,717	485,969	484,221	5,926,024
Total Return on Rate Base	**734,848**	**732,297**	**729,746**	**727,194**	**724,643**	**722,091**	**719,540**	**716,988**	**714,437**	**711,885**	**709,334**	**706,783**	**8,649,786**
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	214,845	214,845	214,845	214,845	214,845	214,845	214,845	214,845	214,845	214,845	214,845	214,845	2,578,144
Book Depreciation	246,393	246,393	246,393	246,393	246,393	246,393	246,393	246,393	246,393	246,393	246,393	246,393	2,956,716
Deferred Taxes	187,895	187,895	187,895	187,895	187,895	187,895	187,895	187,895	187,895	187,895	187,895	187,895	2,254,746
Gross Up for Income Tax	124,391	123,450	122,508	121,567	120,626	119,685	118,743	117,802	116,861	115,920	114,978	114,037	1,430,568
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income Statement Expense	**773,525**	**772,583**	**771,642**	**770,701**	**769,760**	**768,818**	**767,877**	**766,936**	**765,995**	**765,054**	**764,112**	**763,171**	**9,220,174**
Revenue Requirement													
Total	**1,508,373**	**1,504,880**	**1,501,388**	**1,497,895**	**1,494,402**	**1,490,910**	**1,487,417**	**1,483,924**	**1,480,432**	**1,476,939**	**1,473,446**	**1,469,954**	**17,869,960**
MISO Determined Cost Allocations	42.96%	42.96%	42.96%	42.96%	42.96%	42.96%	42.96%	42.96%	42.96%	42.96%	42.96%	42.96%	42.96%
Jurisdictional Allocator	5.42%	5.42%	5.42%	5.42%	5.42%	5.42%	5.42%	5.42%	5.42%	5.42%	5.42%	5.42%	5.42%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	35,133	35,052	34,970	34,889	34,808	34,726	34,645	34,564	34,482	34,401	34,320	34,238	416,228
Rider Eligible Revenue Requirement: Annual Totals	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**416,228**	**416,228**