





Wilmarth - Carver County Land, Line & Sub	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Total
<b>Rate Base</b>													
CWIP	60,809	60,809	65,709	65,709	65,709	70,609	70,609	70,609	80,409	80,409	80,409	90,209	90,209
Plant In-Service	49	49	49	49	49	49	49	49	49	49	49	49	49
Less Accumulated Book Depreciation Reserve	5	5	5	5	6	6	6	6	6	6	6	6	6
Less Accumulated Deferred Taxes	(1,070)	(1,156)	(1,246)	(1,339)	(1,432)	(1,530)	(1,630)	(1,732)	(1,840)	(1,955)	(2,070)	(2,192)	(2,192)
<b>End Of Month Rate Base</b>	<b>61,923</b>	<b>62,009</b>	<b>66,999</b>	<b>67,092</b>	<b>67,186</b>	<b>72,183</b>	<b>72,283</b>	<b>72,384</b>	<b>82,292</b>	<b>82,407</b>	<b>82,522</b>	<b>92,445</b>	<b>92,445</b>
<b>Return on Rate Base</b>													
Debt Return	114	115	119	124	124	129	134	134	143	152	153	162	1,603
Equity Return	249	249	260	270	270	280	291	291	311	331	332	352	3,487
<b>Total Return on Rate Base</b>	<b>364</b>	<b>364</b>	<b>379</b>	<b>394</b>	<b>394</b>	<b>409</b>	<b>424</b>	<b>425</b>	<b>454</b>	<b>484</b>	<b>484</b>	<b>514</b>	<b>5,090</b>
<b>Income Statement Items</b>													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	0	0	0	0	0	0	0	0	0	0	0	0	1
Book Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	1
Deferred Taxes	(86)	(86)	(90)	(93)	(94)	(97)	(101)	(101)	(108)	(115)	(115)	(122)	(1,208)
Gross Up for Income Tax	201	202	210	218	219	227	235	236	252	268	269	285	2,822
Less OATT Credit	97	97	101	105	105	109	113	113	121	129	129	137	1,355
<b>Total Income Statement Expense</b>	<b>19</b>	<b>19</b>	<b>19</b>	<b>20</b>	<b>20</b>	<b>21</b>	<b>22</b>	<b>22</b>	<b>23</b>	<b>25</b>	<b>25</b>	<b>26</b>	<b>261</b>
<b>Revenue Requirement</b>													
<b>Total</b>	<b>382</b>	<b>383</b>	<b>398</b>	<b>414</b>	<b>415</b>	<b>430</b>	<b>446</b>	<b>447</b>	<b>478</b>	<b>509</b>	<b>509</b>	<b>540</b>	<b>5,351</b>
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
<b>Rider Eligible Revenue Requirement</b>	<b>21</b>	<b>21</b>	<b>22</b>	<b>23</b>	<b>23</b>	<b>23</b>	<b>24</b>	<b>24</b>	<b>26</b>	<b>28</b>	<b>28</b>	<b>29</b>	<b>291</b>
<b>Rider Eligible Revenue Requirement: Annual Totals</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>291</b>	<b>291</b>

Wilmarth - Carver County Land, Line & Sub	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Total
<b>Rate Base</b>													
CWIP	90,209	90,209	100,009	100,009	100,009	109,809	109,809	109,809	129,409	129,409	129,409	178,409	178,409
Plant In-Service	49	49	49	49	49	49	49	49	49	49	49	49	49
Less Accumulated Book Depreciation Reserve	6	7	7	7	7	7	7	7	7	7	7	8	8
Less Accumulated Deferred Taxes	(2,321)	(2,449)	(2,585)	(2,727)	(2,870)	(3,020)	(3,177)	(3,335)	(3,506)	(3,690)	(3,876)	(4,094)	(4,094)
<b>End Of Month Rate Base</b>	<b>92,573</b>	<b>92,701</b>	<b>102,637</b>	<b>102,779</b>	<b>102,922</b>	<b>112,872</b>	<b>113,029</b>	<b>113,186</b>	<b>132,957</b>	<b>133,142</b>	<b>133,327</b>	<b>182,545</b>	<b>182,545</b>
<b>Return on Rate Base</b>													
Debt Return	171	171	181	190	190	200	209	209	228	246	246	292	2,534
Equity Return	372	373	393	413	414	434	455	455	495	536	536	636	5,513
<b>Total Return on Rate Base</b>	<b>543</b>	<b>544</b>	<b>574</b>	<b>603</b>	<b>604</b>	<b>634</b>	<b>664</b>	<b>665</b>	<b>723</b>	<b>782</b>	<b>783</b>	<b>928</b>	<b>8,047</b>
<b>Income Statement Items</b>													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	0	0	0	0	0	0	0	0	0	0	0	0	1
Book Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	1
Deferred Taxes	(128)	(129)	(136)	(143)	(143)	(150)	(157)	(157)	(171)	(185)	(185)	(218)	(1,902)
Gross Up for Income Tax	301	301	318	334	335	351	367	368	400	433	433	513	4,454
Less OATT Credit	145	145	153	161	161	169	177	177	192	208	208	247	2,141
<b>Total Income Statement Expense</b>	<b>28</b>	<b>28</b>	<b>29</b>	<b>31</b>	<b>31</b>	<b>32</b>	<b>34</b>	<b>34</b>	<b>37</b>	<b>40</b>	<b>40</b>	<b>48</b>	<b>413</b>
<b>Revenue Requirement</b>													
<b>Total</b>	<b>571</b>	<b>572</b>	<b>603</b>	<b>634</b>	<b>635</b>	<b>666</b>	<b>698</b>	<b>699</b>	<b>760</b>	<b>822</b>	<b>823</b>	<b>976</b>	<b>8,459</b>
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.42%	5.42%	5.42%	5.42%	5.42%	5.42%	5.42%	5.42%	5.42%	5.42%	5.42%	5.42%	5.42%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
<b>Rider Eligible Revenue Requirement</b>	<b>32</b>	<b>32</b>	<b>33</b>	<b>35</b>	<b>35</b>	<b>37</b>	<b>38</b>	<b>39</b>	<b>42</b>	<b>45</b>	<b>45</b>	<b>54</b>	<b>467</b>
<b>Rider Eligible Revenue Requirement: Annual Totals</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>467</b>	<b>467</b>