

**MONTANA-DAKOTA UTILITIES CO.
TAXES OTHER THAN INCOME
ELECTRIC UTILITY - SOUTH DAKOTA
TWELVE MONTHS ENDING DECEMBER 31, 2014**

<u>Type of Tax</u>	<u>Total</u>		<u>Pro Forma</u>	
	<u>Company</u>	<u>South Dakota</u>	<u>Adjustments</u>	<u>South Dakota</u>
Ad Valorem				
Production	\$1,970,203	\$102,611	\$65,051	\$167,662
Transmission	1,311,910	87,802	3,198	91,000
Distribution	3,176,731	147,791	4,016	151,807
General	221,882	30,786	2,882	33,668
Common	360,777	18,105	1,024	19,129
Intangible	47,653	2,567	(271)	2,296
Total Ad Valorem Taxes	<u>\$7,089,156</u>	<u>\$389,662</u>	<u>\$75,900</u>	<u>\$465,562</u>
O&M Related Taxes - Other				
Payroll	\$2,196,744	\$151,646	\$7,087	\$158,733
Franchise	169,838			
Delaware Franchise	101,908	6,914		6,914
Total O&M Related Taxes	<u>\$2,468,490</u>	<u>\$158,560</u>	<u>\$7,087</u>	<u>\$165,647</u>
Revenue Taxes				
Montana PSC	\$104,597			
Montana Consumer Counsel	16,093			
South Dakota Gross Receipts	19,818	\$19,818	\$728	\$20,546
Wyoming	50,693			
Total Revenue Taxes	<u>\$191,201</u>	<u>\$19,818</u>	<u>\$728</u>	<u>\$20,546</u>
Electric Production Taxes				
Montana Electric	\$198,714	\$10,624	(\$242)	\$10,382
North Dakota Coal Conversion	955,310	51,074	(2,731)	48,343
North Dakota Wind Generation			24,461	24,461
Total Electric Production	<u>\$1,154,024</u>	<u>\$61,698</u>	<u>\$21,488</u>	<u>\$83,186</u>
Other				
Highway Use Tax	\$4,106	\$243		\$243
Secretary of State	1,254	85		85
Total Other	<u>\$5,360</u>	<u>\$328</u>	<u>\$0</u>	<u>\$328</u>
Total Taxes Other Than Income	<u>\$10,908,231</u>	<u>\$630,066</u>	<u>\$105,203</u>	<u>\$735,269</u>