

**MONTANA-DAKOTA UTILITIES CO.  
 SUMMARY OF DEPRECIATION EXPENSE  
 ELECTRIC UTILITY - SOUTH DAKOTA  
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2014**

<u>Function</u>	<u>2014 Per Books</u>	<u>Pro Forma Adjustments</u>	<u>Pro Forma Expense 1/</u>
Steam Production	\$504,064	\$248,524	\$752,588
Other Production	382,941	722,330	1,105,271
Total Production	<u>887,005</u>	<u>970,854</u>	<u>1,857,859</u>
Transmission	293,657	20,395	314,052
Distribution	469,247	6,913	476,160
General	48,568	9,004	57,572
General Intangible	17,339	638	17,977
Common	58,094	8,318	66,412
Common Intangible	69,744	5,046	74,790
Acquisition Adjustment	684	(684)	0
Amort. Of Retired Power Plants	0	(3,979)	(3,979)
Amort. - Unrecovered Plants	0	81,436	81,436
Decomm. Of Power Plants	0	136,083	136,083
Total	<u>\$1,844,338</u>	<u>\$1,234,024</u>	<u>\$3,078,362</u>

1/ See Rule 20:10:13:86, Statement J, pages 2 and 8.

**MONTANA-DAKOTA UTILITIES CO.  
 AVERAGE DEPRECIATION EXPENSE  
 ELECTRIC UTILITY - SOUTH DAKOTA  
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2014  
 ADJUSTMENT NO. 30**

<u>Function</u>	2014 Per Books	Pro Forma Expense 1/	Pro Forma Adjustment
Steam Production	\$504,064	\$534,105	\$30,041
Other Production	382,941	484,722	101,781
Total Production	<u>887,005</u>	<u>1,018,827</u>	<u>\$131,822</u>
Transmission	293,657	314,052	20,395
Distribution	469,247	476,160	6,913
General	48,568	57,572	9,004
General Intangible	17,339	17,977	638
Common	58,094	66,412	8,318
Common Intangible	69,744	74,790	5,046
Acquisition Adjustment	684	0	(684)
Amort. Of Retired Power Plants		(3,979)	(3,979)
Amort. - Unrecovered Plants		81,436	81,436
Decomm. Of Power Plants		136,083	136,083
Total	<u>\$1,844,338</u>	<u>\$2,239,330</u>	<u>\$394,992</u>

1/ See Rule 20:10:13.86, Statement J, pages 3 through 7.

**MONTANA-DAKOTA UTILITIES CO.  
 AVERAGE DEPRECIATION EXPENSE  
 ELECTRIC UTILITY - SOUTH DAKOTA  
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2014**

Acct. No.	Account	Pro Forma Average Plant 1/	Depreciation Rate	Annual Depreciation	Accumulated Reserve
<b><u>Steam Production Plant</u></b>					
<b><u>Heskett - 810</u></b>					
311	Structures & Improvements	\$1,590,900	5.75%	\$91,477	\$91,477
312	Boiler Plant Equipment	2,853,225	3.37%	96,154	96,154
314	Turbogenerator units	909,216	4.03%	36,641	36,641
315	Accessory Equipment	131,467	3.51%	4,614	4,614
316	Miscellaneous Equipment	409,254	3.72%	15,224	15,224
	Total Heskett	\$5,894,062		\$244,110	\$244,110
<b><u>Lewis &amp; Clark - 820</u></b>					
311	Structures & Improvements	\$259,564	2.14%	\$5,555	\$5,555
312	Boiler Plant Equipment	1,317,132	4.16%	54,793	54,793
314	Turbogenerator units	344,574	2.41%	8,304	8,304
315	Accessory Equipment	53,637	0.57%	306	306
316	Miscellaneous Equipment	272,854	4.67%	12,742	12,742
	Total Lewis & Clark	\$2,247,761		\$81,700	\$81,700
<b><u>Coyote - 830</u></b>					
311	Structures & Improvements	\$1,416,629	1.01%	\$14,308	\$14,308
312	Boiler Plant Equipment	3,823,304	1.35%	51,615	51,615
314	Turbogenerator units	1,056,446	2.42%	25,566	25,566
315	Accessory Equipment	467,708	1.67%	7,811	7,811
316	Miscellaneous Equipment	194,406	3.85%	7,485	7,485
	Total Coyote	\$6,958,493		\$106,785	\$106,785
<b><u>Big Stone - 861</u></b>					
311	Structures & Improvements	\$509,864	0.69%	\$3,518	\$3,518
312	Boiler Plant Equipment	1,913,415	3.48%	66,587	66,587
314	Turbogenerator units	650,100	3.57%	23,209	23,209
315	Accessory Equipment	226,528	2.33%	5,278	5,278
316	Miscellaneous Equipment	67,547	4.32%	2,918	2,918
	Total Big Stone	\$3,367,454		\$101,510	\$101,510
<b><u>Total Steam Production</u></b>					
310	Land	\$54,433			
311	Structures & Improvements	3,776,957		\$114,858	\$114,858
312	Boiler Plant Equipment	9,907,076		269,149	269,149
314	Turbogenerator units	2,960,336		93,720	93,720
315	Accessory Equipment	879,340		18,009	18,009
316	Miscellaneous Equipment	944,061		38,369	38,369
	Total Steam Production	\$18,522,203		\$534,105	\$534,105

**MONTANA-DAKOTA UTILITIES CO.  
 AVERAGE DEPRECIATION EXPENSE  
 ELECTRIC UTILITY - SOUTH DAKOTA  
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2014**

Acct. No.	Account	Pro Forma Average Plant 1/	Depreciation Rate	Annual Depreciation	Accumulated Reserve
<b><u>Other Production Plant</u></b>					
<b><u>Heskett III Gas Turbine - 810</u></b>					
344	Generators	\$2,809,003	2.48%	\$69,663	\$69,663
346	Miscellaneous Equipment	55,867	3.40%	1,899	1,899
	Total Heskett III Gas Turbine	\$2,864,870		\$71,562	\$71,562
 <b><u>Glendive Turbine - Unit 1 - 851</u></b>					
341	Structures & Improvements	\$14,873	8.78%	\$1,306	\$1,306
342	Fuel Holders, Producers & Acces.	16,536	9.26%	1,531	1,531
344	Generators	363,678	2.74%	9,965	9,965
345	Accessory Equipment	24,931	6.95%	1,733	1,733
346	Miscellaneous Equipment	7,241	10.42%	755	755
	Total Glendive Turbine - Unit 1	\$427,259		\$15,290	\$15,290
 <b><u>Glendive Turbine - Unit 2 - 850</u></b>					
341	Structures & Improvements	\$822	2.74%	\$23	\$23
342	Fuel Holders, Producers & Acc.	109,841	2.81%	3,087	3,087
344	Generators	960,119	2.57%	24,675	24,675
346	Miscellaneous Equipment	674	4.15%	28	28
	Total Miles City Turbine	\$1,071,456		\$27,813	\$27,813
 <b><u>Miles City Turbine - 852</u></b>					
341	Structures & Improvements	\$11,094	15.97%	\$1,772	\$1,772
342	Fuel Holders, Producers & Acces.	13,065	10.69%	1,397	1,397
344	Generators	147,158	4.11%	6,048	6,048
345	Accessory Equipment	21,005	11.41%	2,397	2,397
346	Miscellaneous Equipment	961	11.08%	106	106
	Total Miles City Turbine	\$193,283		\$11,720	\$11,720
 <b><u>Portable Generator - 855</u></b>					
341	Structures & Improvements	\$8,876	2.55%	\$226	\$226
342	Fuel Holders, Producers & Acces.	8,339	2.60%	217	217
344	Generators	74,667	2.99%	2,233	2,233
345	Accessory Equipment	30,617	3.04%	931	931
	Total Portable Generator	\$122,499		\$3,607	\$3,607
 <b><u>Diamond Willow Wind Farm - 856</u></b>					
341	Structures & Improvements	\$179,830	3.44%	\$6,186	\$6,186
344	Generators	2,635,118	5.88%	154,945	154,945
345	Accessory Equipment	443,364	5.78%	25,626	25,626
346	Miscellaneous Equipment	2,982	5.88%	175	175
	Total Wind Farm	\$3,261,294		\$186,932	\$186,932
 <b><u>Ormat - 857</u></b>					
344	Generators	\$814,506	5.21%	\$42,436	\$42,436

**MONTANA-DAKOTA UTILITIES CO.**  
**AVERAGE DEPRECIATION EXPENSE**  
**ELECTRIC UTILITY - SOUTH DAKOTA**  
**FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2014**

Acct. No.	Account	Pro Forma Average Plant 1/	Depreciation Rate	Annual Depreciation	Accumulated Reserve
<u>Cedar Hills Wind Farm - 858</u>					
341	Structures & Improvements	\$149,639	8.00%	\$11,971	\$11,971
344	Generators	1,877,369	5.03%	94,432	94,432
345	Accessory Equipment	319,023	5.88%	18,759	18,759
346	Miscellaneous Equipment	3,384	5.90%	200	200
	Total Wind Farm	\$2,349,415		\$125,362	\$125,362
<u>Other Production Summary</u>					
340	Land	\$3,555			
341	Structures & Improvements	365,134		\$21,484	\$21,484
342	Fuel Holders, Producers & Acces.	147,781		6,232	6,232
344	Generators	9,681,618		404,397	404,397
345	Accessory Equipment	838,940		49,446	49,446
346	Miscellaneous Equipment	71,109		3,163	3,163
	Total Other Production	\$11,108,137		\$484,722	\$484,722
<u>Transmission Plant</u>					
350.1	Land	\$65,341			
350.2	Rights of Way	277,727	1.44%	\$3,999	\$3,999
352	Structures & Improvements	96	1.44%	1	1
353	Station Equipment	6,412,645	1.58%	101,320	101,320
354	Towers and Fixtures	319,642	1.79%	5,722	5,722
355	Poles and Fixtures	4,830,005	2.99%	144,417	144,417
356	Overhead Conductor & Devices	3,582,497	1.53%	54,812	54,812
357	Underground Conduit	64,811	2.01%	1,303	1,303
358	Underground Conduit & Devices	123,301	2.01%	2,478	2,478
	Total Transmission Plant	\$15,676,065		\$314,052	\$314,052
<u>Distribution Plant</u>					
360.1	Land	\$31,268			
360.2	Rights of Way	34,047	1.25%	\$426	\$426
362	Station Equipment	2,335,896	1.92%	44,849	44,849
364	Poles, Towers & Fixtures	2,259,746	3.76%	84,966	84,966
365	Overhead Conductors & Devices	1,569,981	2.91%	45,686	45,686
366	Underground Conduit	8,652	1.81%	157	157
367	Underground Conductor & Devices	1,630,094	3.00%	48,903	48,903
368	Line Transformers	4,355,233	2.10%	91,460	91,460
369	Services	1,822,891	2.65%	48,307	48,307
370	Meters	1,130,403	7.19%	81,276	81,276
371	Yard Lights	185,287	4.84%	8,968	8,968
373	Street Lights	734,791	2.88%	21,162	21,162
	Total Distribution Plant	\$16,098,289		\$476,160	\$476,160

**MONTANA-DAKOTA UTILITIES CO.  
 AVERAGE DEPRECIATION EXPENSE  
 ELECTRIC UTILITY - SOUTH DAKOTA  
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2014**

Acct. No.	Account	Pro Forma Average Plant 1/	Depreciation Rate	Annual Depreciation	Accumulated Reserve
	<u>General Plant</u>				
389	Land	\$23			
390	Structures and Improvements	78,806	3.30%	\$2,601	\$2,601
391.1	Office Furniture & Fixtures	7,900	6.67%	527	527
391.3	Computer Equip. - PC	4,613	20.00%	923	923
391.4	Computer Equip. - Prime	13,871	20.00%	2,774	2,774
391.5	Computer Equip - Other	1,198	10.00%	120	120
392.1	Trans. Equip., Non-Unitized	69,478	4.54% 2/		3,154
392.2	Trans. Equip., Unitized	644,652	5.48% 2/		35,327
393	Stores Equipment	14,774	3.33%	492	492
394.1	Tools, Shop & Gar. Eq.-Non-Un.	274,557	5.00%	13,728	13,728
395	Laboratory Equipment	24,549	5.00%	1,227	1,227
396.1	Trailers - Work Equipment	38,884	5.44% 2/		2,115
396.2	Power Operated Equipment	800,652	5.39% 2/		43,155
397.1	Radio Comm. Equip.-Fixed	4,861	6.67%	324	324
397.2	Radio Comm. Equip.-Mobile	2,296	6.67%	153	153
397.3	General Tele. Comm. Equip.	12,074	10.00%	1,207	1,207
397.4	Carrier Current Comm. Equip.	29,631	6.67%	1,976	1,976
397.5	Supervisory & Telemeter Equipment	13,294	10.00%	1,329	1,329
397.6	Scada System	60,486	10.00%	6,049	6,049
397.8	Network Equipment	117,530	20.00%	23,506	23,506
397.9	Transfer Trip Comm. Equip.	8,684	6.67%	579	579
398	Miscellaneous Equipment	1,417	4.00%	57	57
	Total General Plant	\$2,224,230		\$57,572	\$141,323
303	Intangible Plant - General	\$206,321	4/	\$17,977	\$17,977
	<u>Common Plant</u>				
389	Land	\$32,604			
390	Structures and Improvements	565,883	2.31%	\$13,072	\$13,072
391.1	Furniture and Fixtures	60,467	6.67%	4,033	4,033
391.3	Computer Equip. - PC	58,739	20.00%	11,748	11,748
391.5	Computer Equip. - Other	80,448	20.00%	16,090	16,090
392.1	Trans. Equip., Non-Unitized	75	0.00% 3/		0
392.2	Trans. Equip., Unitized	332,298	6.65% 2/		22,098
392.3	Aircraft	130,427	4.00%	5,217	5,217
393	Stores Equipment	160	3.33%	5	5
394.1	Tools, Shop & Gar. Equip., Non-Un.	7,087	5.56%	394	394
394.3	Vehicle Maint. Equip.	1,726	5.00%	86	86
394.4	Vehicle Refueling Equip.	322	5.00%	16	16
397.1	Radio Comm. Equip.-Fixed	98,980	6.67%	6,602	6,602

**MONTANA-DAKOTA UTILITIES CO.  
AVERAGE DEPRECIATION EXPENSE  
ELECTRIC UTILITY - SOUTH DAKOTA  
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2014**

Docket No. \_\_\_\_\_  
Rule 20:10:13:86  
Statement J  
Page 7 of 15

Acct. No.	Account	Pro Forma Average Plant 1/	Depreciation Rate	Annual Depreciation	Accumulated Reserve
397.2	Radio Comm. Equip.-Mobile	27,631	6.67%	1,843	1,843
397.3	General Tele. Comm. Equip.	11,643	10.00%	1,164	1,164
397.5	Supervisory & Tele. Equip.	804	6.67%	54	54
397.8	Network Equipment	21,156	20.00%	4,231	4,231
398	Miscellaneous Equipment	37,135	5.00%	1,857	1,857
	Total Common Plant	<u>\$1,467,585</u>		<u>\$66,412</u>	<u>\$88,510</u>
303	Intangible Plant - Common	\$1,318,323	4/	\$74,790	\$74,790
114	Acquisition Adjustment	\$555,051	5/		
405.1	Amort. Of Retired Power Plants		6/	(\$3,979)	
407.1	Amort. - Unrecovered Plant		6/	\$81,436	
312	Decomm. Of Power Plants		7/	\$136,083	
	Total Electric Plant in Service	<u>\$67,176,204</u>		<u>\$2,239,330</u>	<u>\$2,131,639</u>

- 1/ See Rule 20:10:13:54, Statement D, pages 3 - 9.  
2/ Charged to a clearing account.  
3/ Fully amortized/depreciated.  
4/ Amortization based on the life of each item.  
5/ Acquisition Adjustment is fully amortized as of 12/31/2014.  
6/ Amortized over ten years.  
7/ Amortized over the remaining life of each power plant.

**MONTANA-DAKOTA UTILITIES CO.  
 LARGE GENERATION PROJECTS  
 ELECTRIC UTILITY - SOUTH DAKOTA  
 TWELVE MONTHS ENDING DECEMBER 31, 2014  
 ADJUSTMENT D  
 ADJUSTMENT NO. 31**

<u>Project No.</u>	<u>Acct. #</u>	<u>Description</u>	<u>South Dakota</u>	<u>Depreciation Rate</u>	<u>Annual Depreciation</u>
		<u>Steam Production</u>			
FP-305120	312	AQCS Project - Big Stone Station	\$5,280,147 1/	3.48%	\$183,749
FP-100382	312	MATS compliance - Lewis & Clark	834,948 2/	4.16%	34,734
		Total Steam Production	<u>\$6,115,095</u>		<u>\$218,483</u>
		<u>Other Production</u>			
FP-306561	344	Simple Cycle Generation - L&C	\$2,236,371 2/	2.50%	\$55,909
FP-308840	344	Thunder Spirit Wind Farm	11,292,805 3/	5.00%	564,640
		Total Other Production	<u>\$13,529,176</u>		<u>\$620,549</u>
		Total	<u>\$19,644,271</u>		<u>\$839,032</u>

1/ Allocated on Integrated System Demand Factor prior to application of AFUDC.

2/ Allocated on Integrated System Demand Factor.

3/ Allocated on Integrated Peak and Kwh Sales Factor.



**MONTANA-DAKOTA UTILITIES CO.  
DEPRECIATION AND AMORTIZATION EXPENSES**

See pages 10 through 14 for Montana-Dakota's depreciation rates as set forth in a study performed by AUS Consultants as of December 31, 2014 for electric plant.

Table 1

**Montana-Dakota Utilities  
Electric Division**

**Summary of Original Cost of Utility Plant in Service as of December 31, 2014  
and Related Annual Depreciation Expense Under Present and Proposed Rates**

Account No.	Description	Original Cost 12/31/14	Present Rates		Proposed Plant Only Rates		Proposed Gross Salv Rates		Proposed COR Rates		Total Proposed Rates		Net Change Depr. Exp.
			Rate %	Annual Accrual	Rate %	Annual Accrual	Rate %	Annual Accrual	Rate %	Annual Accrual	Rate %	Annual Accrual	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
<b>DEPRECIABLE PLANT</b>													
<b>STEAM PLANT</b>													
311.00	Structures and Improvements	72,963,295.11	2.87%	2,093,374.65	2.99%	2,181,602.52	0.00%	0.00	0.00%	0.00	2.99%	2,181,602.52	88,227.87
312.00	Boiler Plant Equipment	212,016,956.85	2.46%	5,224,255.62	2.71%	5,745,659.53	0.00%	0.00	0.00%	0.00	2.71%	5,745,659.53	521,403.91
314.00	Turbogenerator Units	84,045,941.49	2.68%	2,255,407.08	3.04%	2,554,996.62	0.00%	0.00	0.00%	0.00	3.04%	2,554,996.62	299,589.54
315.00	Accessory Electric Equipment	19,746,819.99	1.53%	302,130.25	2.11%	416,657.90	0.00%	0.00	0.00%	0.00	2.11%	416,657.90	114,527.65
316.00	Miscellaneous Power Plant Equipment	17,600,677.82	4.63%	814,982.20	4.07%	716,347.59	0.00%	0.00	0.00%	0.00	4.07%	716,347.59	(98,634.61)
	<b>Total Steam Production Plant</b>	<b>406,373,691.26</b>	<b>2.63%</b>	<b>10,690,149.80</b>	<b>2.86%</b>	<b>11,615,264.16</b>	<b>0.00%</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>	<b>2.86%</b>	<b>11,615,264.16</b>	<b>925,114.36</b>
<b>OTHER PRODUCTION PLANT</b>													
341.10	Structures and Improvements	667,455.25	3.46%	23,071.96	9.33%	62,273.57	0.00%	0.00	0.00%	0.00	9.33%	62,273.57	39,201.61
341.20	Structures and Improvements-Wind Farm	6,163,220.17	4.90%	301,723.08	5.51%	339,593.43	0.00%	0.00	0.00%	0.00	5.51%	339,593.43	37,870.35
342.00	Fuel Holders, Producers and Accessories	2,722,005.56	1.30%	35,437.60	4.11%	111,874.43	0.00%	0.00	0.00%	0.00	4.11%	111,874.43	76,436.83
344.10	Generators	95,085,719.15	2.60%	2,500,547.92	3.00%	2,882,571.57	0.00%	0.00	0.00%	0.00	3.00%	2,882,571.57	382,023.65
344.20	Generators-Wind Farm	84,200,594.36	5.06%	4,257,580.74	5.52%	4,647,872.81	0.00%	0.00	0.00%	0.00	5.52%	4,647,872.81	390,292.07
345.10	Accessory Electric Equipment	1,385,589.69	4.13%	57,186.72	6.45%	89,370.54	0.00%	0.00	0.00%	0.00	6.45%	89,370.54	32,183.82
345.20	Accessory Electric Equipment-Wind Farm	14,261,599.76	4.98%	709,771.56	5.82%	830,025.11	0.00%	0.00	0.00%	0.00	5.82%	830,025.11	120,253.55
346.10	Miscellaneous Power Plant Equipment	1,202,813.49	2.47%	29,749.97	4.26%	51,239.85	0.00%	0.00	0.00%	0.00	4.26%	51,239.85	21,489.86
346.20	Miscellaneous Power Plant Equip-Wind Farm	119,099.40	5.08%	6,049.81	5.89%	7,014.95	0.00%	0.00	0.00%	0.00	5.89%	7,014.95	965.14
	<b>Total Other Production Plant</b>	<b>206,808,096.83</b>	<b>3.83%</b>	<b>7,921,119.36</b>	<b>4.36%</b>	<b>9,021,836.27</b>	<b>0.00%</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>	<b>4.36%</b>	<b>9,021,836.27</b>	<b>1,100,716.91</b>
<b>TRANSMISSION PLANT</b>													
350.20	Land Rights	2,886,549.57	1.30%	37,525.14	1.44%	41,566.31	0.00%	0.00	0.00%	0.00	1.44%	41,566.31	4,041.17
352.00	Structures and Improvements	1,788.84	9.46%	169.14	3.47%	62.07	0.00%	0.00	-2.03%	-36.31	1.44%	25.76	(143.38)
353.00	Station Equipment	118,690,876.31	1.88%	2,227,220.60	1.43%	1,697,279.53	-0.02%	(23,738.18)	0.17%	201,774.49	1.58%	1,875,315.85	(351,904.75)
354.00	Towers and Fixtures	4,992,886.12	1.60%	80,066.32	1.64%	81,883.33	0.00%	0.00	0.15%	7,489.33	1.79%	89,372.66	9,306.34
355.00	Poles and Fixtures	56,953,022.86	2.40%	1,366,163.16	1.81%	1,030,849.71	0.00%	0.00	1.18%	672,045.67	2.99%	1,702,895.38	336,732.22
356.00	Overhead Conductors and Devices	39,782,196.20	1.19%	474,997.37	1.02%	405,778.40	0.33%	131,281.25	0.18%	71,607.95	1.53%	608,667.60	133,670.23
357.00	Underground Conduit	1,947,009.53	2.01%	39,134.89	2.01%	39,134.89	0.00%	0.00	0.00%	0.00	2.01%	39,134.89	0.00
358.00	Underground Conductors and Devices	3,101,857.38	2.01%	62,347.33	2.01%	62,347.33	0.00%	0.00	0.00%	0.00	2.01%	62,347.33	0.00
	<b>Total Transmission Plant</b>	<b>228,356,186.81</b>	<b>1.88%</b>	<b>4,287,623.96</b>	<b>1.47%</b>	<b>3,358,901.59</b>	<b>0.05%</b>	<b>107,543.07</b>	<b>0.42%</b>	<b>952,881.13</b>	<b>1.94%</b>	<b>4,419,325.79</b>	<b>131,701.83</b>
<b>DISTRIBUTION PLANT</b>													
360.20	Rights of Ways	888,926.36	1.35%	12,000.51	1.25%	11,111.58	0.00%	0.00	0.00%	0.00	1.25%	11,111.58	(688.93)
362.00	Station Equipment	57,279,819.93	1.80%	1,033,681.94	1.79%	1,025,308.78	0.10%	57,279.82	0.03%	17,183.95	1.92%	1,099,772.54	66,090.60
364.00	Poles, Towers & Fixtures	37,559,743.53	4.09%	1,535,222.73	1.59%	597,199.92	0.12%	45,071.69	2.05%	769,974.74	3.76%	1,412,246.36	(122,976.38)
365.00	Overhead Conductor & Devices	28,926,832.34	3.91%	1,129,814.51	1.29%	373,156.14	0.02%	5,785.37	1.60%	462,829.32	2.91%	841,770.82	(288,043.69)
366.00	Underground Conduit	218,152.57	1.88%	4,097.83	1.86%	4,057.64	0.02%	43.63	-0.07%	-152.71	1.81%	3,948.56	(149.27)
367.00	Underground Conductor & Devices	91,879,419.14	3.15%	2,895,309.74	2.27%	2,085,662.81	0.00%	0.00	0.73%	670,719.76	3.00%	2,756,382.57	(138,927.16)
368.00	Line Transformers	64,877,478.16	2.22%	1,443,424.22	1.60%	1,038,039.65	-0.06%	(38,926.49)	0.56%	363,313.88	2.10%	1,362,427.04	(80,997.18)
<b>Services</b>													
369.10	Services - Overhead	4,548,918.49	1.83%	83,419.79	1.75%	79,606.07	0.09%	4,094.03	0.85%	38,665.81	2.69%	122,365.91	38,946.12
369.20	Services - Underground	28,517,306.60	1.83%	522,961.15	1.74%	496,201.13	0.00%	0.00	0.90%	256,655.76	2.64%	752,856.89	229,895.75
	<b>Total Account 369 -Services</b>	<b>33,066,225.09</b>	<b>1.83%</b>	<b>606,380.94</b>	<b>1.74%</b>	<b>575,807.21</b>	<b>0.01%</b>	<b>4,094.03</b>	<b>0.89%</b>	<b>295,321.57</b>	<b>2.65%</b>	<b>875,222.80</b>	<b>268,841.87</b>

**Montana-Dakota Utilities  
Electric Division**

**Summary of Original Cost of Utility Plant in Service as of December 31, 2014  
and Related Annual Depreciation Expense Under Present and Proposed Rates**

Account No.	Description	Original Cost 12/31/14	Present Rates		Proposed Plant Only Rates		Proposed Gross Salv Rates		Proposed COR Rates		Total Proposed Rates		Net Change Depr. Exp.
			Rate %	Annual Accrual	Rate %	Annual Accrual	Rate %	Annual Accrual	Rate %	Annual Accrual	Rate %	Annual Accrual	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
370.00	Meters	16,972,527.04	3.44%	584,641.92	6.73%	1,142,251.07	-0.03%	(5,081.76)	0.49%	83,165.38	7.19%	1,220,324.69	635,682.78
371.00	Installation on customers Premises	2,742,626.49	4.72%	129,406.41	3.33%	91,329.46	-0.09%	(2,468.36)	1.60%	43,882.02	4.84%	132,743.12	3,336.71
373.00	Street Lighting System	7,173,899.08	3.73%	267,546.60	1.91%	137,021.47	-0.44%	(31,565.16)	1.41%	101,151.98	2.88%	206,608.29	(60,938.31)
	<b>Total Distribution</b>	<b>341,585,649.73</b>	<b>2.82%</b>	<b>9,641,527.35</b>	<b>2.07%</b>	<b>7,080,945.73</b>	<b>0.01%</b>	<b>34,222.77</b>	<b>0.82%</b>	<b>2,807,389.89</b>	<b>2.90%</b>	<b>9,922,558.39</b>	<b>281,031.03</b>
	<b>GENERAL PLANT</b>												
390.00	Structures & Improvements	835,304.37	3.79%	31,647.03	2.71%	22,636.75	-0.04%	(334.12)	0.63%	5,262.42	3.30%	27,565.04	(4,081.99)
	<b>Office Furniture &amp; Equipment</b>												
391.10	Office Furniture & Equipment	149,332.09	6.67%	9,955.47	0.00%	0.00	0.00%	0.00	0.00%	0.00	6.67%	9,955.47	0.00
391.20	Computer Equipment - Honeywell	0.00	14.29%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00
391.30	Computer Equipment - PC	289,843.74	20.00%	57,968.75	0.00%	0.00	0.00%	0.00	0.00%	0.00	20.00%	57,968.75	0.00
391.40	Computer Equipment - Prime	260,801.06	20.00%	52,160.21	0.00%	0.00	0.00%	0.00	0.00%	0.00	20.00%	52,160.21	0.00
391.50	Computer Equipment - Other	22,521.71	10.00%	2,252.17	0.00%	0.00	0.00%	0.00	0.00%	0.00	10.00%	2,252.17	0.00
	<b>Total Account 391 - Office Furniture &amp; Equip.</b>	<b>722,498.60</b>	<b>16.93%</b>	<b>122,336.60</b>	<b>0.00%</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>	<b>16.93%</b>	<b>122,336.60</b>	<b>0.00</b>
	<b>Transportation Equipment</b>												
392.10	Transportation Equipment - Non Utilized	972,407.75	7.99%	77,695.38	4.54%	44,147.31	0.00%	0.00	0.00%	0.00	4.54%	44,147.31	(33,548.07)
392.20	Transportation Equipment	6,980,855.35	7.71%	538,223.95	8.79%	613,617.19	-3.31%	(231,066.31)	0.00%	0.00	5.48%	382,550.87	(155,673.07)
	<b>Total Account 392 - Transportation Equip.</b>	<b>7,953,263.10</b>	<b>7.74%</b>	<b>615,919.33</b>	<b>8.27%</b>	<b>657,764.50</b>	<b>-2.91%</b>	<b>(231,066.31)</b>	<b>0.00%</b>	<b>0.00</b>	<b>5.37%</b>	<b>426,698.19</b>	<b>(189,221.14)</b>
393.00	Stores Equipment	14,773.68	3.33%	492.46	0.00%	0.00	0.00%	0.00	0.00%	0.00	3.33%	492.46	0.00
394.10	Tools, Shop & garage Equipment	3,368,461.36	5.00%	168,423.07	0.00%	0.00	0.00%	0.00	0.00%	0.00	5.00%	168,423.07	0.00
395.00	Laboratory Equipment	547,581.65	5.00%	27,379.08	0.00%	0.00	0.00%	0.00	0.00%	0.00	5.00%	27,379.08	0.00
	<b>Power Operated Equipment</b>												
396.10	Trailers-Work Equipment	469,900.31	5.33%	25,045.69	5.44%	25,562.58	0.00%	0.00	0.00%	0.00	5.44%	25,562.58	516.89
396.20	Power Operated Equipment	12,819,697.69	7.36%	943,529.75	7.68%	984,552.78	-1.72%	(220,498.80)	-0.57%	-73,072.28	5.39%	690,981.71	(252,548.04)
	<b>Total Account 396 - Power Operated Equip.</b>	<b>13,289,598.00</b>	<b>7.29%</b>	<b>968,575.44</b>	<b>7.60%</b>	<b>1,010,115.36</b>	<b>-1.66%</b>	<b>(220,498.80)</b>	<b>-0.55%</b>	<b>-73,072.28</b>	<b>5.39%</b>	<b>716,544.28</b>	<b>(252,031.15)</b>
	<b>Communication Equipment</b>												
397.10	Radio Communication Equip. - Fixed	142,921.42	6.67%	9,528.09	0.00%	0.00	0.00%	0.00	0.00%	0.00	6.67%	9,528.09	0.00
397.20	Radio Communication Equip. - Mobile	25,791.37	6.67%	1,719.42	0.00%	0.00	0.00%	0.00	0.00%	0.00	6.67%	1,719.42	0.00
397.30	General Telephone Communication Eq.	174,530.71	10.00%	17,453.07	0.00%	0.00	0.00%	0.00	0.00%	0.00	10.00%	17,453.07	0.00
397.40	Carrier Current Communication Eq.	211,475.34	6.67%	14,098.36	0.00%	0.00	0.00%	0.00	0.00%	0.00	6.67%	14,098.36	0.00
397.50	Supervisory & Telemetering Equipment	146,307.35	10.00%	14,630.74	0.00%	0.00	0.00%	0.00	0.00%	0.00	10.00%	14,630.74	0.00
397.60	SCADA System	994,800.10	10.00%	99,480.01	0.00%	0.00	0.00%	0.00	0.00%	0.00	10.00%	99,480.01	0.00
397.80	Network Equipment	1,191,261.01	20.00%	238,252.20	0.00%	0.00	0.00%	0.00	0.00%	0.00	20.00%	238,252.20	0.00
397.90	Transfer Trip Communication Equipment	217,720.92	6.67%	14,514.73	0.00%	0.00	0.00%	0.00	0.00%	0.00	6.67%	14,514.73	0.00
	<b>Total Account 397 - Communication Equip.</b>	<b>3,104,808.22</b>	<b>13.19%</b>	<b>409,676.62</b>	<b>0.00%</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>	<b>13.19%</b>	<b>409,676.62</b>	<b>0.00</b>
398.00	Miscellaneous Equipment	58,768.55	4.00%	2,350.74	0.00%	0.00	0.00%	0.00	0.00%	0.00	4.00%	2,350.74	0.00
	<b>Total General</b>	<b>29,895,057.53</b>	<b>7.85%</b>	<b>2,346,800.37</b>	<b>5.65%</b>	<b>1,690,516.61</b>	<b>-1.51%</b>	<b>(451,899.23)</b>	<b>-0.23%</b>	<b>-67,809.86</b>	<b>6.36%</b>	<b>1,901,466.09</b>	<b>(445,334.28)</b>
	<b>Sub-Total (General Plant) Amortization</b>	<b>7,816,892.06</b>	<b>9.35%</b>	<b>730,658.57</b>	<b>0.00%</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>	<b>9.35%</b>	<b>730,658.57</b>	<b>0.00</b>
	<b>Total Depreciation Electric Plant in Service</b>	<b>1,213,018,682.16</b>	<b>2.88%</b>	<b>34,887,220.85</b>	<b>2.70%</b>	<b>32,767,464.36</b>	<b>-0.03%</b>	<b>(310,133.39)</b>	<b>0.30%</b>	<b>3,692,461.16</b>	<b>3.04%</b>	<b>36,880,450.70</b>	<b>1,993,229.85</b>

Montana-Dakota Utilities  
Electric Division

Summary of Original Cost of Utility Plant in Service as of December 31, 2014  
and Related Annual Depreciation Expense Under Present and Proposed Rates

Account No.	Description	Original Cost 12/31/14	Present Rates		Proposed Rates				Net Change Depr. Exp.				
			Rate %	Annual Accrual	Proposed Plant Only Rates	Proposed Gross Salv Rates	Proposed COR Rates	Total Proposed Rates					
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
<b>NON-DEPRECIABLE PLANT</b>													
303.00	Miscellaneous Intangible Plant	3,579,988.93											
<b>LAND &amp; LAND RIGHTS</b>													
310.00	Land & Land Rights	1,018,686.73											
340.00	Land & Land Rights	66,533.17											
350.10	Transmission Land	1,640,330.13											
360.10	Distribution Land	2,066,133.43											
389.00	Land & Land Rights	8,136.70											
	Total Land and Land Rights	4,799,820.16											
	Total Non-Depreciable Plant	6,379,809.09											
	TOTAL Electric Plant in Service	1,221,398,491.25											

NOTE: Neither Present or Proposed Depreciation Rates Incorporate a Component For Interim or Terminal Negative Net Salvage or Decommissioning Costs

Montana-Dakota Utilities  
Electric Division

Summary of Original Cost of Utility Plant in Service as of December 31, 2014  
And Related Annual Depreciation Expense (Plant Site) Under Present and Proposed Rates

Account No.	Location Code	Probable Retirement Date	Description	Original Cost 12/31/14	Present Rates		Proposed Plant Only Rates		Proposed Gross Salv Rates		Proposed COR Rates		Total Proposed Rates		Net Change Depr. Exp.
					Rate %	Annual Accrual	Rate %	Annual Accrual	Rate %	Annual Accrual	Rate %	Annual Accrual	Rate %	Annual Accrual	
					(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	
<b>DEPRECIABLE PLANT</b>															
<b>STEAM PLANT</b>															
<b>Heskett Generating Station</b>															
311.00	8100	2028	Structures and Improvements	29,266,009.04	5.11%	1,496,515.06	5.75%	1,683,945.52	0.00%	0.00	0.00%	0.00	5.75%	1,683,945.52	187,430.48
312.00	8100	2028	Boiler Plant Equipment	53,007,326.24	3.46%	1,834,053.49	3.37%	1,786,346.89	0.00%	0.00	0.00%	0.00	3.37%	1,786,346.89	(47,708.60)
314.00	8100	2028	Turbogenerator Units	16,946,831.26	3.85%	652,453.00	4.03%	682,957.30	0.00%	0.00	0.00%	0.00	4.03%	682,957.30	30,504.30
315.00	8100	2028	Accessory Electric Equipment	2,168,856.49	1.05%	22,773.01	3.51%	76,126.93	0.00%	0.00	0.00%	0.00	3.51%	76,126.93	53,353.92
316.00	8100	2028	Miscellaneous Power Plant Equipment	7,825,713.21	4.56%	347,732.52	3.72%	283,676.53	0.00%	0.00	0.00%	0.00	3.72%	283,676.53	(64,055.99)
Total Heskett Generating Station				108,034,738.26	3.99%	4,353,527.08	4.14%	4,513,053.17	0.00%	0.00	0.00%	0.00	4.14%	4,513,053.17	159,526.09
<b>Lewis &amp; Clark Generating Station</b>															
311.00	8200	2025	Structures and Improvements	4,529,429.02	1.91%	86,512.09	2.14%	96,929.78	0.00%	0.00	0.00%	0.00	2.14%	96,929.78	10,417.69
312.00	8200	2025	Boiler Plant Equipment	24,225,890.93	2.92%	707,390.19	4.16%	1,007,788.74	0.00%	0.00	0.00%	0.00	4.16%	1,007,788.74	300,398.56
314.00	8200	2025	Turbogenerator Units	6,292,021.98	0.87%	54,740.59	2.41%	151,637.73	0.00%	0.00	0.00%	0.00	2.41%	151,637.73	96,897.14
315.00	8200	2025	Accessory Electric Equipment	1,003,799.83	1.12%	11,242.56	0.57%	5,721.66	0.00%	0.00	0.00%	0.00	0.57%	5,721.66	(5,520.90)
316.00	8200	2025	Miscellaneous Power Plant Equipment	5,098,633.28	5.34%	272,160.22	4.67%	238,012.77	0.00%	0.00	0.00%	0.00	4.67%	238,012.77	(34,147.45)
Total Lewis & Clark Generating Station				41,147,575.02	2.75%	1,132,045.04	3.65%	1,500,090.68	0.00%	0.00	0.00%	0.00	3.65%	1,500,090.68	368,045.04
<b>Coyote Generating Station</b>															
311.00	8300	2041	Structures and Improvements	26,506,987.36	1.42%	376,399.22	1.01%	267,720.57	0.00%	0.00	0.00%	0.00	1.01%	267,720.57	(108,678.65)
312.00	8300	2041	Boiler Plant Equipment	70,892,375.25	1.75%	1,240,616.57	1.35%	957,047.07	0.00%	0.00	0.00%	0.00	1.35%	957,047.07	(283,569.60)
314.00	8300	2041	Turbogenerator Units	19,576,599.97	2.46%	481,584.33	2.42%	473,753.70	0.00%	0.00	0.00%	0.00	2.42%	473,753.70	(7,830.63)
315.00	8300	2041	Accessory Electric Equipment	8,748,738.96	1.76%	153,977.81	1.67%	148,103.94	0.00%	0.00	0.00%	0.00	1.67%	148,103.94	(7,873.87)
316.00	8300	2041	Miscellaneous Power Plant Equipment	3,610,109.70	4.67%	168,592.12	3.85%	136,989.22	0.00%	0.00	0.00%	0.00	3.85%	136,989.22	(29,602.90)
Total Coyote Generating Station				129,334,810.24	1.87%	2,421,170.05	1.53%	1,983,614.50	0.00%	0.00	0.00%	0.00	1.53%	1,983,614.50	(437,555.55)
<b>Big Stone Generating Station</b>															
311.00	8610	2027	Structures and Improvements	9,509,529.19	0.75%	71,321.47	0.89%	65,615.75	0.00%	0.00	0.00%	0.00	0.89%	65,615.75	(5,705.72)
312.00	8610	2027	Boiler Plant Equipment	34,242,520.56	2.48%	849,214.51	3.48%	1,161,639.72	0.00%	0.00	0.00%	0.00	3.48%	1,161,639.72	342,425.21
314.00	8610	2027	Turbogenerator Units	12,161,777.33	3.99%	485,254.92	3.57%	434,175.45	0.00%	0.00	0.00%	0.00	3.57%	434,175.45	(51,079.47)
315.00	8610	2027	Accessory Electric Equipment	4,237,158.97	1.09%	42,371.59	2.33%	98,725.80	0.00%	0.00	0.00%	0.00	2.33%	98,725.80	56,354.21
316.00	8610	2027	Miscellaneous Power Plant Equipment	1,258,777.87	2.09%	26,308.46	4.32%	54,379.20	0.00%	0.00	0.00%	0.00	4.32%	54,379.20	28,070.74
Total Big Stone Generating Station				61,409,763.92	2.40%	1,474,470.95	3.00%	1,844,535.92	0.00%	0.00	0.00%	0.00	3.00%	1,844,535.92	370,064.97
<b>Wygen III Generating Station</b>															
311.00	8720	2060	Structures and Improvements	3,131,340.50	2.09%	62,626.81	2.09%	65,445.02	0.00%	0.00	0.00%	0.00	2.09%	65,445.02	2,818.21
312.00	8720	2060	Boiler Plant Equipment	29,649,043.71	2.00%	592,980.87	2.68%	794,594.37	0.00%	0.00	0.00%	0.00	2.68%	794,594.37	201,613.50
314.00	8720	2060	Turbogenerator Units	29,068,711.91	2.00%	581,374.24	2.79%	811,017.06	0.00%	0.00	0.00%	0.00	2.79%	811,017.06	229,642.82
315.00	8720	2060	Accessory Electric Equipment	3,588,293.76	2.00%	71,765.20	2.51%	90,065.42	0.00%	0.00	0.00%	0.00	2.51%	90,065.42	18,308.14
316.00	8720	2060	Miscellaneous Power Plant Equipment	9,443.78	2.00%	188.68	3.43%	323.92	0.00%	0.00	0.00%	0.00	3.43%	323.92	135.04
Total Wygen III Generating Station				65,446,803.66	2.00%	1,308,938.08	2.69%	1,761,445.79	0.00%	0.00	0.00%	0.00	2.69%	1,761,445.79	452,509.71
<b>Total Depreciable Steam Production Plant</b>				<b>486,373,691.10</b>	<b>2.63%</b>	<b>10,690,149.00</b>	<b>2.86%</b>	<b>11,602,740.06</b>	<b>0.00%</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>	<b>2.86%</b>	<b>11,602,740.06</b>	<b>912,590.26</b>

Montana-Dakota Utilities  
Electric Division

Summary of Original Cost of Utility Plant in Service as of December 31, 2014  
And Related Annual Depreciation Expense (Plant Site) Under Present and Proposed Rates

Account No.	Location Code	Probable Retirement Date	Description	Original Cost 12/31/14	Present Rates		Proposed Plant Only Rates		Proposed Gross Salv Rates		Proposed COR Rates		Total Proposed Rates		Net Change Depr. Exp.
					Rate %	Annual Accrual	Rate %	Annual Accrual	Rate %	Annual Accrual	Rate %	Annual Accrual	Rate %	Annual Accrual	
					(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	
<b>OTHER PRODUCTION PLANT</b>															
<b>Heskett III</b>															
344.10	8110		Generators	52,131,730.78	2.33%	1,212,375.53	2.48%	1,292,866.92	0.00%	0.00	0.00%	0.00	2.48%	1,292,866.92	80,491.39
346.10	8110		Miscellaneous Power Plant Equipment	1,045,533.32	2.50%	26,138.33	3.40%	35,548.13	0.00%	0.00	0.00%	0.00	3.40%	35,548.13	9,409.80
<b>Total Heskett III</b>				<b>53,177,264.10</b>	<b>2.33%</b>	<b>1,238,513.86</b>	<b>2.50%</b>	<b>1,328,415.05</b>	<b>0.00%</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>	<b>2.50%</b>	<b>1,328,415.05</b>	<b>89,901.19</b>
<b>Glendive Turbine 1</b>															
341.10	8510		Structures and Improvements	278,336.07	3.42%	9,519.09	8.78%	24,437.91	0.00%	0.00	0.00%	0.00	8.78%	24,437.91	14,918.82
342.00	8510		Fuel Holders, Producers and Accessories	309,452.61	1.09%	3,373.03	9.26%	28,655.31	0.00%	0.00	0.00%	0.00	9.26%	28,655.31	25,282.28
344.10	8510		Generators	6,735,786.33	2.54%	171,089.23	2.74%	184,560.82	0.00%	0.00	0.00%	0.00	2.74%	184,560.82	13,471.59
345.10	8510		Accessory Electric Equipment	486,573.49	3.82%	18,889.96	6.85%	32,428.88	0.00%	0.00	0.00%	0.00	6.85%	32,428.88	15,536.90
346.10	8510		Miscellaneous Power Plant Equipment	128,677.17	2.27%	2,875.57	10.42%	13,199.76	0.00%	0.00	0.00%	0.00	10.42%	13,199.76	10,324.19
<b>Total Glendive Turbine 1</b>				<b>7,916,835.67</b>	<b>2.57%</b>	<b>203,746.88</b>	<b>3.58%</b>	<b>283,280.66</b>	<b>0.00%</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>	<b>3.58%</b>	<b>283,280.66</b>	<b>79,533.78</b>
<b>Glendive Turbine 2</b>															
341.10	8512		Structures and Improvements	15,388.47	3.42%	528.22	2.74%	421.59	0.00%	0.00	0.00%	0.00	2.74%	421.59	(104.63)
342.00	8512		Fuel Holders, Producers and Accessories	2,055,650.83	1.09%	22,408.59	2.91%	57,763.79	0.00%	0.00	0.00%	0.00	2.91%	57,763.79	35,357.20
344.10	8512		Generators	17,868,383.93	1.89%	303,895.69	2.57%	481,787.47	0.00%	0.00	0.00%	0.00	2.57%	481,787.47	158,121.78
346.10	8512		Miscellaneous Power Plant Equipment	12,613.98	2.27%	288.34	4.15%	523.48	0.00%	0.00	0.00%	0.00	4.15%	523.48	237.14
<b>Total Glendive Turbine 2</b>				<b>20,052,035.21</b>	<b>1.83%</b>	<b>326,884.84</b>	<b>2.60%</b>	<b>520,486.33</b>	<b>0.00%</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>	<b>2.60%</b>	<b>520,486.33</b>	<b>193,911.49</b>
<b>Miles City Turbine</b>															
341.10	8520		Structures and Improvements	207,822.13	3.53%	7,329.06	15.97%	33,157.25	0.00%	0.00	0.00%	0.00	15.97%	33,157.25	25,829.19
342.00	8520		Fuel Holders, Producers and Accessories	200,837.26	2.33%	4,879.51	10.69%	21,469.51	0.00%	0.00	0.00%	0.00	10.69%	21,469.51	16,790.00
344.10	8520		Generators	2,668,314.37	1.00%	26,683.14	4.11%	109,667.72	0.00%	0.00	0.00%	0.00	4.11%	109,667.72	82,984.58
345.10	8520		Accessory Electric Equipment	346,031.49	3.78%	13,078.89	11.41%	39,482.19	0.00%	0.00	0.00%	0.00	11.41%	39,482.19	26,402.20
346.10	8520		Miscellaneous Power Plant Equipment	17,989.02	2.50%	449.73	11.08%	1,993.18	0.00%	0.00	0.00%	0.00	11.08%	1,993.18	1,543.45
<b>Total Miles City Turbine</b>				<b>3,440,794.29</b>	<b>1.52%</b>	<b>52,221.43</b>	<b>5.98%</b>	<b>205,769.85</b>	<b>0.00%</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>	<b>5.98%</b>	<b>205,769.85</b>	<b>153,548.42</b>
<b>Portable Generators</b>															
341.10	8550		Structures and Improvements	168,110.58	3.43%	5,887.59	2.55%	4,235.82	0.00%	0.00	0.00%	0.00	2.55%	4,235.82	(1,461.77)
342.00	8550		Fuel Holders, Producers and Accessories	156,064.84	3.19%	4,978.47	2.60%	4,057.69	0.00%	0.00	0.00%	0.00	2.60%	4,057.69	(920.78)
344.10	8550		Generators	1,397,371.30	1.97%	27,528.21	2.99%	41,781.40	0.00%	0.00	0.00%	0.00	2.99%	41,781.40	14,253.19
345.10	8550		Accessory Electric Equipment	572,984.71	4.75%	27,216.77	3.04%	17,418.74	0.00%	0.00	0.00%	0.00	3.04%	17,418.74	(9,798.03)
<b>Total Portable Generators</b>				<b>2,292,531.43</b>	<b>2.85%</b>	<b>65,421.04</b>	<b>2.94%</b>	<b>67,493.65</b>	<b>0.00%</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>	<b>2.94%</b>	<b>67,493.65</b>	<b>2,072.61</b>
<b>Diamond Willow Wind Farm</b>															
341.20	8560		Structures and Improvements	3,363,993.85	5.09%	171,365.36	3.44%	115,721.39	0.00%	0.00	0.00%	0.00	3.44%	115,721.39	(55,843.97)
344.20	8560		Generators	49,146,139.62	5.10%	2,504,858.00	5.88%	2,889,793.01	0.00%	0.00	0.00%	0.00	5.88%	2,889,793.01	384,935.01
345.20	8560		Accessory Electric Equipment	8,293,797.94	5.10%	423,152.80	5.78%	479,381.52	0.00%	0.00	0.00%	0.00	5.78%	479,381.52	58,226.72
346.20	8560		Miscellaneous Power Plant Equipment	55,760.93	5.17%	2,884.39	5.88%	3,280.51	0.00%	0.00	0.00%	0.00	5.88%	3,280.51	395.12
<b>Total Diamond Willow</b>				<b>60,859,722.34</b>	<b>5.10%</b>	<b>3,102,260.55</b>	<b>5.73%</b>	<b>3,488,176.43</b>	<b>0.00%</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>	<b>5.73%</b>	<b>3,488,176.43</b>	<b>385,915.88</b>
<b>Omat Generation Facility</b>															
344.10	8570		Generators	15,184,122.44	5.00%	759,206.12	5.21%	791,092.78	0.00%	0.00	0.00%	0.00	5.21%	791,092.78	31,886.66
<b>Total Omat Generation Facility</b>				<b>15,184,122.44</b>	<b>5.00%</b>	<b>759,206.12</b>	<b>5.21%</b>	<b>791,092.78</b>	<b>0.00%</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>	<b>5.21%</b>	<b>791,092.78</b>	<b>31,886.66</b>
<b>Cedar Hills Wind Farm</b>															
341.20	8580		Structures and Improvements	2,789,226.32	5.00%	139,961.32	8.00%	223,938.11	0.00%	0.00	0.00%	0.00	8.00%	223,938.11	83,976.79
344.20	8580		Generators	35,854,454.74	5.00%	1,752,722.74	5.03%	1,763,239.07	0.00%	0.00	0.00%	0.00	5.03%	1,763,239.07	10,516.33
345.20	8580		Accessory Electric Equipment	5,987,801.82	5.00%	299,390.09	5.88%	350,906.75	0.00%	0.00	0.00%	0.00	5.88%	350,906.75	52,516.66
346.20	8580		Miscellaneous Power Plant Equipment	63,308.47	5.00%	3,165.42	5.90%	3,735.20	0.00%	0.00	0.00%	0.00	5.90%	3,735.20	569.76
<b>Total Cedar Hills</b>				<b>43,884,791.35</b>	<b>5.00%</b>	<b>2,194,239.57</b>	<b>5.34%</b>	<b>2,341,819.13</b>	<b>0.00%</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>	<b>5.34%</b>	<b>2,341,819.13</b>	<b>147,579.56</b>
<b>Total Depreciable Other Production Plant</b>				<b>208,808,095.83</b>	<b>3.84%</b>	<b>7,942,494.29</b>	<b>4.38%</b>	<b>9,028,543.88</b>	<b>0.00%</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>	<b>4.36%</b>	<b>9,028,543.88</b>	<b>1,084,049.59</b>

**MONTANA-DAKOTA UTILITIES CO.  
RECONCILIATION OF DEPRECIABLE ELECTRIC PLANT  
ELECTRIC UTILITY - SOUTH DAKOTA  
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2014**

	Balance @ 12/31/13	Balance @ 12/31/14	Average Balance
<u>Depreciable Plant</u>			
Steam Production	\$18,875,355	\$18,217,019	\$18,546,187
Other Production	8,413,342	11,053,004	9,733,173
Transmission	14,840,458	15,274,454	15,057,456
Distribution	15,513,642	15,768,727	15,641,185
General	604,437	662,514	633,476
General - Amortized	510,840	189,237	350,038
Total	\$58,758,074	\$61,164,955	\$59,961,515
<u>Depreciable Plant Charged to a Clearing Account</u>			
Transportation Equipment	\$652,549	\$677,212	\$664,880
Power Operated Equipment	673,566	726,721	700,143
Work Equipment	31,808	38,884	35,346
Total	\$1,357,923	\$1,442,817	\$1,400,369
<u>Non-Depreciable Plant</u>			
Steam Production	\$57,050	\$54,433	55,741
Other Production	3,726	3,555	3,641
Transmission	72,592	65,341	68,967
Distribution	31,268	31,268	31,268
General	24	23	24
Total	\$164,660	\$154,620	\$159,641
<u>Common Plant in Service - Electric</u>			
Depreciable	\$1,102,141	\$1,048,030	\$1,075,085
Charged to Clearing Account	247,096	314,289	280,693
Depreciable - Amortized	1,452,408	1,257,056	1,354,732
Non-Depreciable	34,004	32,604	33,304
Total	\$2,835,649	\$2,651,979	\$2,743,814
Total Electric Plant in Service	\$63,116,306	\$65,414,371	\$64,265,339