

**MONTANA-DAKOTA UTILITIES CO.
 SUMMARY OF OPERATION AND MAINTENANCE EXPENSES
 ELECTRIC UTILITY - SOUTH DAKOTA
 TWELVE MONTHS ENDING DECEMBER 31, 2014**

	<u>South Dakota</u>	<u>Pro Forma Adjustments</u>	<u>Pro Forma</u>
Fuel and Purchased Power	\$4,199,643	(\$304,305)	\$3,895,338
Production	1,298,165	358,350	1,656,515
Transmission	1,148,737	213,540	1,362,277
Distribution	1,076,690	21,844	1,098,534
Customer Accounts	316,986	4,764	321,750
Customer Service & Information	23,857	593	24,450
Sales	23,936	(1,894)	22,042
Administrative and General	<u>1,453,539</u>	<u>206,532</u>	<u>1,660,071</u>
Total Operation and Maintenance Expenses	<u><u>\$9,541,553</u></u>	<u><u>\$499,424</u></u>	<u><u>\$10,040,977</u></u>

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Account No.	Per Books	Pro Forma Adjustments	Pro Forma
<u>Production Expenses:</u>			
<u>Steam Production</u>			
<u>Operation</u>			
500	\$110,274		
501	2,450,901		
502	258,432		
505	98,011		
506	150,459		
507	380		
	<u>\$3,068,457</u>		
<u>Maintenance</u>			
510	\$45,537		
511	39,462		
512	297,954		
513	44,516		
514	84,219		
	<u>\$511,688</u>		
	<u>\$3,580,145</u>		
<u>Other Generation</u>			
<u>Operation</u>			
546	\$3,154		
547	150,607		
548	22,824		
549	19,102		
550	15,556		
	<u>\$211,243</u>		
<u>Maintenance</u>			
551	\$3,103		
552	696		
553	31,321		
554	774		
	<u>\$35,894</u>		
	<u>\$247,137</u>		
<u>Other Power Supply Expense</u>			
555	\$1,598,135		
556	72,391		
	<u>\$1,670,526</u>		
	<u>\$5,497,808</u>	<u>\$54,045</u>	<u>\$5,551,853</u>

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<u>Transmission Expense:</u>			
<u>Operation</u>			
560	\$110,183		
561	148,455		
562	45,557		
563	45,015		
565	241,027		
566	4,751		
567	258,426		
	<u>\$853,414</u>		
<u>Maintenance</u>			
568	\$2,035		
570	70,697		
571	201,538		
	<u>\$274,270</u>		
<u>Regional Market Expenses</u>			
575	\$21,053		
	<u>\$1,148,737</u>	<u>\$213,540</u>	<u>\$1,362,277</u>
<u>Distribution Expense:</u>			
<u>Operation</u>			
580	\$71,806		
582	39,675		
583	95,398		
584	85,700		
585	6,143		
586	89,514		
587	17,552		
588	263,256		
589	14,509		
	<u>\$683,553</u>		
<u>Maintenance</u>			
590	\$24,705		
592	8,593		
593	241,690		
594	20,750		
595	5,220		
596	21,963		
597	44		
598	70,172		
	<u>393,137</u>		
	<u>\$1,076,690</u>	<u>\$21,844</u>	<u>\$1,098,534</u>

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Account No.	Per Books	Pro Forma Adjustments	Pro Forma
<u>Customer Accounts Expenses</u>			
<u>Operation</u>			
901	\$4,639		
902	80,525		
903	167,658		
904	45,701		
905	18,463		
	<u>\$316,986</u>	<u>\$4,764</u>	<u>\$321,750</u>
 <u>Customer Service & Information Expenses</u>			
<u>Operation</u>			
907	\$2,538		
908	11,972		
909	9,161		
910	186		
	<u>\$23,857</u>	<u>\$593</u>	<u>\$24,450</u>
 <u>Sales Expenses</u>			
<u>Operation</u>			
911	\$15,775		
912	2,866		
913	1,860		
916	3,435		
	<u>\$23,936</u>	<u>(\$1,894)</u>	<u>\$22,042</u>
 <u>Administrative & General Expenses</u>			
<u>Operation</u>			
920	\$365,065		
921	241,715		
923	38,577		
924	56,697		
925	90,631		
926	493,304		
928	28,032		
930.1	24,690		
930.2	32,367		
931	30,270		
931	<u>\$1,401,348</u>		
<u>Maintenance</u>			
935	\$52,191		
	<u>\$1,453,539</u>	<u>\$206,532</u>	<u>\$1,660,071</u>
	<u>\$9,541,553</u>	<u>\$499,424</u>	<u>\$10,040,977</u>