

MONTANA-DAKOTA UTILITIES CO.
ELECTRIC UTILITY - SOUTH DAKOTA

Summary of Projected Revenues and Billing Determinants
Twelve Months Ended December 31, 2014

Pro Forma 2014

Rate Reporting Class	Billing Units	Kwh	Billed KW	Base Rate Revenue	Energy Revenue	Demand Revenue	Fuel	Total Revenue
Residential Service								
Rate 10	6,616	67,805,128		\$476,352	\$4,577,478		\$1,695,128	\$6,748,958
Rate 53	339	6,184,038		25,018	173,128		154,601	352,747
Rate 95 1/				21				21
Total Residential	6,955	73,989,166		501,391	4,750,606		1,849,729	7,101,726
Small General Service								
Rate 20 Primary	1	5,333		137	340		133	\$610
Rate 20 Secondary	1,958	32,193,170	97,456.3	\$281,952	\$1,816,410	\$233,636	\$804,829	\$3,136,827
Rate 25 2/	5	155,439	420.0		2,064	\$1,575	3,886	7,525
Rate 26	1	25,920	89.2	162	1,088	259	648	2,157
Rate 27 2/	2	2,258	1,956.0		152	827	56	1,035
Rate 50	8	73,824		288	5,177		1,846	7,311
Rate 54	103	4,233,440		10,546	101,755		105,836	218,137
Rate 56	32	727,461		1,152	38,414		18,187	57,753
Total Small General	2,110	37,416,845	99,921.5	294,237	1,965,400	236,297	935,421	3,431,355
General Service								
Rate 30 Secondary	112	37,625,195	144,106.8	\$20,160	\$1,212,609	\$720,534	\$940,630	\$2,893,933
Total General	112	37,625,195	144,106.8	20,160	1,212,609	720,534	940,630	2,893,933
Lighting Service								
Rate 24	576	818,111			47,832		20,453	68,285
Rate 41 Municipal	21	332,891			\$19,948		8,322	\$28,270
Rate 41 Company	33	2,307,221			154,090		57,681	211,771
Total Municipal Lighting	630	3,458,223			221,870		86,456	308,326

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Municipal Pumping Service								
Rate 48 2/	50	1,431,970	5,403.0	\$7,232	\$30,745	\$27,026	\$35,799	\$100,802
Total Municipal Pumping	50	1,431,970	5,403.0	7,232	30,745	27,026	35,799	100,802
Total South Dakota	9,857	153,921,399	249,431.3	\$823,020	\$8,181,230	\$983,857	\$3,848,035	\$13,836,142

1/ Rate 95 customer included as a rate 10 customer for billing unit totals. The base rate revenue under rate 95 includes the metering charge for rate 95.

2/ The billed KW column for Rates 25, 27 and 48 represents the billed HP.