

Line	Description	Total South Dakota Electric
	(a)	(b)
1	Rate Case Expense EL15-024	
2	Consulting	\$ 28,123
3	Legal	10,000
4	SD PUC Statutory Fees	136,504
5		<u>\$ 174,627</u>
6		
7	Amortization Period	5
8		
9	Annual Rate Case Expense Amortiaztion	\$ 34,925
10		
11	Recurring Regulatory Expense	
12	2011	\$ 17,801
13	2012	15,077
14	2013	13,801
15	2014	28,032
16	2015	27,562
17	Average Recurring Regulatory Expense	<u>\$ 20,455</u>
18		
19	Total Regulatory Commission Expense	\$ 55,380
20		
21	Test Year Regulatory Commision Expense	\$ 28,032
22		
23	Pro Forma Expense Adjustment	\$ 27,348
24		
25	Pro Forma Rate Base Adjustment	\$ 87,314
26		
27	Pro Forma ADIT Adjustment	\$ 30,560

**SOURCES:**

Column b, line 2: MDU Response to DR 8-33 Attachment A  
Column b, line 3: Estimated Legal Fees  
Column b, line 4 : Email from Cindy Kemnitz on 3/29/16 + \$40,000 estimated total  
Column b, lines 5 : Sum of line 2-4  
Column b, lines 9 : Line 5 / Line 7  
Column b, line 12 : MDU Response to DR 3-53  
Column b, line 13-15 : Schedule H-196 workpaper  
Column b, line 16 : MDU Response to DR 8-33  
column b, line 17 : Average of lines 12-16  
column b, line 19 : line 9 + line 17  
Column b, line 21: Statement H, Schedule H-1, Page 29 of 35  
column b, line 23 : line 19 - line 21  
column b, line 25 : (line 5) / 2  
Column b, line 27: Line 25 \* 35%