

2014 Annual Report



Promoting and financing
community development across
western South Dakota

WEST RIVER BUSINESS SERVICE CENTER



West River Revolving Loan Funds
West River Revolving Loan Funds

BLACK HILLS
COMMUNITY ECONOMIC DEVELOPMENT



2014 Impacts on Local Businesses



The local Small Business Development Center provides free and confidential management assistance to small businesses, including one-on-one counseling and training, to individuals starting a business or looking for ways to improve an existing business.

In 2014, the two SBDC business consultants provided services to:

315 Clients

304 Local Clients

Butte	5
Custer	5
Fall River	7
Harding	1
Lawrence	27
Meade	29
Pennington	226
Oglala Lakota	4

Because of the help from the SBDC staff, the small businesses were able to enhance their business through these indicators.

\$14,955,749

Capital Investment

43 Jobs Created

West River Revolving Loan Funds

West River Revolving Loan Funds

The West River Revolving Loan Fund administers a number of revolving loan funds (RLF) programs. RLFs are available across western South Dakota for business startups and expansions, land purchases, building renovations, equipment purchases, and other business-related needs.

In 2014, the West River RLF funded 23 loans for total of \$1,626,303 of investment.

IRP Loan Fund

13 Loans

\$1,306,658

RMAP Loan Fund

2 Loans

\$35,000

RBEG Loan Fund

8 Loans

\$284,645

	Loans	Investment
Butte	2	\$158,000
Custer	3	\$325,000
Fall River	1	\$35,000
Haakon	1	\$30,000
Lawrence	7	\$568,658
Meade	2	\$100,000
Pennington	3	\$211,645
Perkins	2	\$48,000

2014 Impacts on Local Businesses



The Procurement Technical Assistance Center provides technical assistance to new and existing businesses that choose to enter the Federal marketplace. Services include assistance with Federal registrations, bid-match services, bid preparation, and post-contract award.

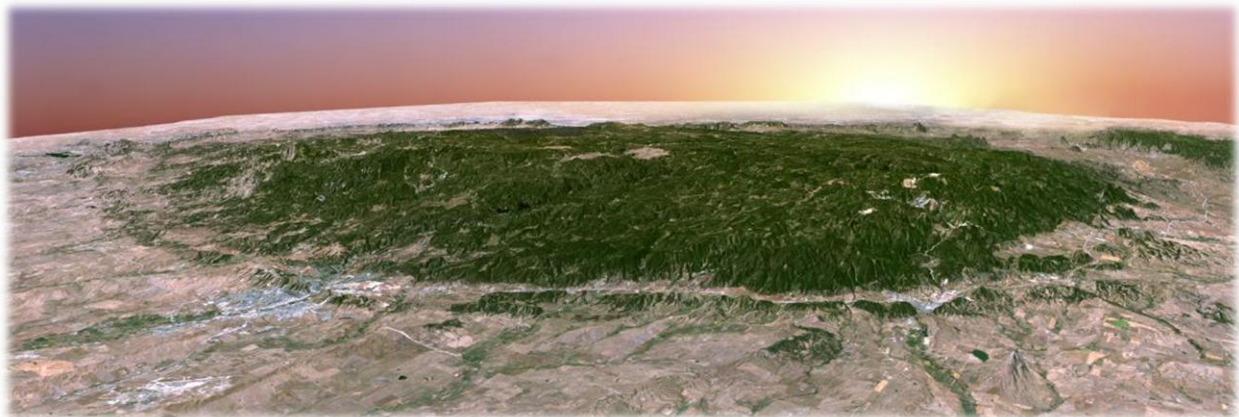
Any organization or business that is receiving Federal funding is required to be entered into the federal System for Award Management (SAM). An organization will need to D-U-N-S number to be able to register with SAM. The PTAC staff can help all organizations and business with this process.



The Manufacturing & Technology Solutions team of consultants work with businesses in the areas of strategic planning, lean enterprise, process improvement, plant layout, training, new product development, and more. We'll help you customize solutions, become more productive, deliver on-time, fix quality issues, cut costs, develop leadership and grow your business.



SCORE is a volunteer organization putting experienced business people into mentoring roles to assist up-and-coming entrepreneurs



2014 Impacts on Local Businesses



Black Hills Community Economic Development, Inc. is a non-profit corporation formed to promote, attract, and retain the development of industries and businesses that foster economic growth and a positive business climate, for the betterment of the Black Hills and surrounding communities.

BHCED SBA 504 Loan Program				
Business		Jobs created	SBA loan	Total Project
Tails N Training	Black Hawk	4	\$197,000	\$547,530
Queen City Door	Spearfish	1	\$116,000	\$290,000
The Glass Shop	Spearfish	2	\$160,000	\$400,000
Popeye's	Rapid City	18	\$240,400	\$962,400
The Pit Stop	Philip	5	\$255,000	\$850,000
Qdoba	Spearfish	12	\$153,000	\$372,445
City Brew Coffee	Spearfish	12	\$89,000	\$215,375
Conklin Properties	Spearfish	0	\$746,000	\$1,832,113
		54	\$1,956,400	\$5,685,863

BHCED Lawrence County EDA RLF		
Business		RLF Loan
Deadwood Guns	Deadwood	\$300,000

BHCED RBEG RLF		
Business		RLF Loan
Todd Rall Trucking	Belle Fourche	\$45,000

2014 Impacts on Communities



Black Hills Council of Local Governments is the planning and development district serving western South Dakota by providing technical and professional assistance to local governments and other organizations. The core areas of assistance range with infrastructure and community facilities funding to comprehensive and strategic community planning.

BHCLG Infrastructure Projects

Community	Project	Funded	Total Project
Belle Fourche	Industrial Park Access	0	\$200,000
Belle Fourche	Industrial Park Infrastructure	0	\$500,000
Bison	Sewer lagoon renovations & sewer main televising	\$419,000	\$494,140
Box Elder	TIF #2 – City Hall	\$1,800,000	\$3,950,000
Deadwood	Gordon Park Playground project	\$40,000	\$139,300
Deadwood	Rapid City Powerhouse Park and Trail Project	\$50,000	\$150,000
Fall River County	Custer-Fall River Landfill Expansion	151,000	\$755,871
Hisega Meadows	Phase II Water Project	\$546,000	\$546,000
Hot Springs	New Ambulance Building	\$412,000	\$3,100,000
Lead	Sanitary Sewer Separation – Sewer	\$937,000	\$937,000
Lead	Sanitary Sewer Separation – Water	\$939,000	\$939,000
Meade County	TIF #1 – Fort Meade Way	0	0
Perkins County	NW Area Landfill Equipment & Site Improvements	\$247,200	\$412,000
Rapid City	Springbrook Acres Wildfire Mitigation	\$45,000	\$60,000
		\$5,586,200	\$12,183,311

BHCLG Planning Projects

Community	Project
Belle Fourche	Zoning Ordinance and Subdivision Regulation Update
Butte County	Housing Ordinance
Meade County	Pre-Disaster Mitigation Plan
Perkins County	Pre-Disaster Mitigation Plan
Perkins County	Comprehensive Plan
Rapid City	Community Garden
Whitewood	Capital Improvement Plan