

MidAmerican Energy Company
Docket No. EL14-XXX
South Dakota Electric - Cash Working Capital
Test Year Ending December 31, 2013
Dollars in Thousands

Line No.	Description of Expense (a)	Test Period Expense (b)	Pro Forma Adjustments (c)	Pro Forma Expense (Col b + Col c) (d)	Expense Per Day (Col d/365) (e)	Days of Lead Time (f)	Expense Dollar Days (Col e x Col f) (g)
OPER AND MAINT:							
1	Coal & Freight	\$ 2,916	\$ 385	\$ 3,301	\$ 9.044	17.08	\$ 154
2	Natural Gas	248	-	248	0.679	39.29	27
3	Fuel Oil	72	-	72	0.197	11.78	2
4	Electricity Purchased	1,157	-	1,157	3.170	29.16	92
5	Labor - Salaried	604	8	612	1.676	7.60	13
6	Labor - Union	516	10	526	1.440	12.00	17
7	Gross Receipts Expense	17	2	19	0.053	379.29	20
8	Other Oper & Mtc Exp (1)	2,566	156	2,722	7.458	31.33	234
9	Depreciation Expense	3,068	189	3,257	8.924	-	-
TAXES OTH THAN INCOME:							
10	Property Taxes - Iowa	254	34	288	0.788	364.79	287
11	Property Taxes - Illinois	19	-	19	0.051	415.79	21
12	Property Taxes - South Dakota	161	-	161	0.440	395.29	174
13	Property Taxes - Missouri	-	-	-	0.001	183.29	-
14	Payroll Tax - FICA	68	2	70	0.192	10.63	2
15	Payroll Tax - FUTA	-	-	-	-	76.29	-
16	Payroll Tax - SUTA	1	-	1	0.003	76.29	-
INCOME TAXES:							
17	Federal Income Tax	(1,080)	(985)	(2,065)	(5.660)	37.00	(209)
18	Deferred Income Taxes	553	241	794	2.176	-	-
19	Long Term Interest	1,000	439	1,439	3.942	91.29	360
20	Preferred Stock Dividend	2	(2)	-	-	45.46	-
21	TOTAL WORKING CAPITAL				<u>\$ 34.574</u>	<u>34.53</u>	<u>\$ 1,194</u>
22	Revenue Lag Days						33.99
23	Expense Lead Days						34.53
24	Net Days						(0.54)
25	Expense per Day					x \$	35
26	Cash Working Capital (Lag)					= \$	<u>(19)</u>

(1) Excludes Uncollectible Accounts Expenses, Injuries & Damages and Prepaid Insurance.

Sources:

- Col. (b): Workpapers for Schedule F-3, Pages 1 - 3.
- Col. (c): Workpapers for Schedule F-3, Page 4, Col. (c).
- Col. (f): Workpapers for Schedule F-3, Pages 5 - 18.
- Col. (g), Line 22: Workpapers for Schedule F-3, Page 20, Col. (d), Line 4.

MidAmerican Energy Company
Docket No. EL14-XXX
South Dakota Electric - Cash Working Capital (Advance Tax Collections)
Test Year Ending December 31, 2013
Dollars in Thousands

Line No.	Description of Expense (a)	Test Period Tax Collections (b)	Pro Forma Adjustments (c)	Pro Forma Tax Collections (Col b + Col c) (d)	Tax Collections Per Day (Col d/365) (e)	Days of Lead Time (f)	Tax Collections Dollar Days (Col e x Col f) (g)
1	Employee FICA	\$ 68	\$ 2	\$ 70	\$ 0.192	10.63	\$ 2
2	Federal Withholding	82	1	83	0.227	10.63	2
3	Sales Tax	668	88	756	2.071	4.07	9
4	TOTAL						<u>\$ 13</u>
5	Rate Base Lead Adjustment						<u>\$ (13)</u>

Sources:

- Col. (b) Line 1: Workpapers for Schedule F-3, Page 3, Line 10.
- Col. (b) Line 2: Workpapers for Schedule F-3, Page 24, Line 6.
- Col. (b) Line 3: Workpapers for Schedule F-3, Page 25, Line 17.
- Col. (c) Line 1: Exhibit RRT 1.1, Workpaper RRT 6, Page 1, Line 42.
- Col. (c) Line 2: Exhibit RRT 1.1, Workpaper RRT 6, Page 1, Line 38 multiplied by Workpapers for Schedule F-3, Page 24, Line 9.
- Col. (c) Line 3: Exhibit RRT 1.1, Schedule 2, Line 2, Column c + Column e multiplied by 6%.
- Col. (f) Lines 1 and 2: Workpapers for Schedule F-3, Page 14, Line 4.
- Col. (f) Line 3: Workpapers for Schedule F-3, Page 19, Line 15.