

Interim Refund Factor

1	Authorized Annual Interim Base Rate Increase	\$ 1,602,000
2	Approved Annual Base Rate Increase	<u>293,903</u>
3	Annualized Excess Interim Recovery (Line 1 - Line 2)	\$ 1,308,097
4	Interim % Refundable (Line 3 / Line 1)	81.6540%
5	Interim Revenue Collected (Page 2 of 4, Column (b))	\$ 694,103
6	Interim Refund (Excluding Interest) (Line 4 x Line 5)	\$ 566,763
7	Interest on Interim Refund Balance (Page 3 of 4, Column (h))	<u>11,914</u>
8	Interim Refund (Including Interest) (Line 6 + Line 7)	<u><u>\$ 578,677</u></u>
9	Interim Refund Factor (Line 8 / Line 5)	<u><u>83.3705%</u></u>

Interim Revenues/Refund by Month

	<u>Revenue Month</u> (a)	<u>Interim Revenue Collected<sup>1</sup></u> (b)	<u>Interim % Refundable<sup>2</sup></u> (c)	<u>Interim Refund (Excl. Interest)<sup>3</sup></u> (d)
1	Feb-15	\$ 56,236	81.6540%	\$ 45,919
2	Mar-15	116,305	81.6540%	94,968
3	Apr-15	118,034	81.6540%	96,379
4	May-15	121,117	81.6540%	98,897
5	Jun-15	140,034	81.6540%	114,343
6	Jul-15	142,377	81.6540%	116,257
7	Total	<u>\$ 694,103</u>		<u>\$ 566,763</u>

<sup>1</sup> Interim revenues collected relating to February 1, 2015, through July 12, 2015, usage.

<sup>2</sup> Page 1 of 4, Line 4.

<sup>3</sup> Column (b) x Column (c).

Interim Refund Interest Calculation

	<u>Revenue Month</u> (a)	<u>Beginning Balance<sup>1</sup></u> (b)	<u>Current Month Interim Refund<sup>2</sup></u> (c)	<u>Ending Balance<sup>3</sup></u> (d)	<u>Average Balance<sup>4</sup></u> (e)	<u>Number of Days</u> (f)	<u>Annual Interest</u> (g)	<u>Monthly Interest<sup>5</sup></u> (h)
1	Feb-15	\$ -	\$ 45,919	\$ 45,919	\$ 22,959	27	7.00%	\$ 119
2	Mar-15	46,038	94,968	141,006	93,522	31	7.00%	556
3	Apr-15	141,562	96,379	237,941	189,751	30	7.00%	1,092
4	May-15	239,033	98,897	337,930	288,481	31	7.00%	1,715
5	Jun-15	339,645	114,343	453,988	396,816	30	7.00%	2,283
6	Jul-15	456,271	116,257	572,528	514,399	31	7.00%	3,058
7	Aug-15	575,586	-	575,586	575,586	28	7.00%	3,091
8	Total		<u>566,763</u>					<u>\$ 11,914</u>

<sup>1</sup> Column (d) of prior line + Column (h) of prior line.

<sup>2</sup> Page 2 of 4, Column (d).

<sup>3</sup> Column (b) + Column (c).

<sup>4</sup> (Column (c) / 2) + Column (b).

<sup>5</sup> (Column (g) / 365) x Column (f) x Column (e).

	<u>Customer Class</u>		<u>Refund<sup>1</sup></u>
	(a)		(b)
1	Residential	\$	185,562
2	Commercial		128,023
3	Industrial		238,484
4	Street Lighting		2,849
5	Sales to Public Authorities		<u>22,860</u>
6	Actual Refund Amount	\$	577,778
7	Calculated Refund Amount (Page 1 of 4, Line 8)		<u>578,677</u>
8	Amount Under Refunded <sup>2</sup>	<u>\$</u>	<u>899</u>

<sup>1</sup> Refund amount shown includes interim refund plus accrued interest.

<sup>2</sup> Per the Interim Refund Plan contained in the Settlement Filing, residual un-funded monies will be included in the Energy Cost Adjustment true-up for distribution to all remaining customers.

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Elec Interim Rate Refund Calc (Compliance)

10/9/2015