

Line No.	Description	South Dakota Per Books	Total Staff Adjustments	Adjusted Test Year	Revenue Adjustment	Adjusted Test Year with Revenue Adjustment
	(a)	(b)	(c)	(d)	(e)	(f)
OPERATING REVENUES:						
1	Retail Revenues	\$ 126,645,528	\$ 408,000	\$ 127,053,528	\$ 29,234,022	\$ 156,287,550
2	Wholesale Revenues	1,190,132	-	1,190,132		1,190,132
3	Other Operating Revenues	2,638,735	(35,358)	2,603,377		2,603,377
4	TOTAL OPERATING REVENUES	130,474,395	372,642	130,847,037	29,234,022	160,081,059
OPERATING EXPENSES:						
Operation and Maintenance:						
7	Production	57,695,698	4,056,807	61,752,505		61,752,505
11	Transmission	7,070,779	83,724	7,154,503		7,154,503
12	Distribution	8,638,810	(497,506)	8,141,304		8,141,304
13	Customer Accounting	2,723,872	(427,279)	2,296,593		2,296,593
14	Customer Service	1,615,550	49,550	1,665,100		1,665,100
15	Sales	172,967	(172,967)	-		-
16	Administrative & General	7,135,487	(359,851)	6,775,636		6,775,636
17	Total Operation and Maintenance	85,053,163	2,732,478	87,785,641	-	87,785,641
18	Depreciation and Amortization	18,907,750	8,701,860	27,609,610		27,609,610
Taxes:						
20	Property Taxes	5,162,514	386,085	5,548,599		5,548,599
21	Payroll Taxes:	884,058	47,508	931,566		931,566
22	Gross Receipts Tax	193,967	-	193,967	40,870	234,837
23	Federal Income Taxes	(1,424)	(14,595,475)	(14,596,899)	10,217,603	(4,379,295)
24	Deferred Income Taxes	2,156,471	-	2,156,471		2,156,471
25	Investment Tax Credit	(232,326)	-	(232,326)		(232,326)
26	Other Taxes	93,646	-	93,646		93,646
27	Total Taxes	8,256,906	(14,161,882)	(5,904,976)	10,258,473	4,353,498
28	TOTAL OPERATING EXPENSES	112,217,819	(2,727,543)	109,490,276	10,258,473	119,748,750
29	OPERATING INCOME	\$ 18,256,576	\$ 3,100,184	\$ 21,356,760	\$ 18,975,549	\$ 40,332,309
30	Rate Base	296,638,358		\$ 557,307,014		\$ 557,307,014
31	Rate of Return	6.154%		3.832%		7.237%
32	Staff Proposed Rate of Return			7.237%		7.237%

SOURCES:

Line 4: Sum of lines 1 - 3	Column c: PJS-1, Schedule 3, column a
Line 17: Sum of lines 7 through 16	Column d: Column b plus column c
Line 27: Sum of lines 20 through 26	Column d, line 30: PJS-2, Schedule 1, column d, line 31
Line 28: Sum of lines 17,18, and 27	Column e, line 1: PJS-1, Schedule 1, page 1, column b, line 10
Line 29: Line 4 less line 28	Column e, line 22: PJS-1, Schedule 1, page 1, column b, line 9
Line 31: Line 29 / line 30	Column e, line 23: PJS-1, Schedule 1, page 1, column b, line 8 less PJS-1, Schedule 1, page 1, column b, line 6
Line 32: BLC-1, Schedule 1, column d, line 4	Column f: Column d plus column e
Column b: PJS-1, Schedule 3, column b	Column f, line 30: PJS-2, Schedule 1, column d, line 31
Column b, line 30: PJS-2, Schedule 1, column b, line 31	