

Statement F

20:10:13:68. Statement F -- Working capital. Statement F shall show the computation of the working capital claimed as part of the public utility's rate base using averages where appropriate as of the beginning and the end of each month of the test period. The statement shall show the respective components of the claimed working capital and shall show in detail how the amount of each component was computed. The items required in §§ 20:10:13:69 to 20:10:13:71, inclusive, shall be submitted as part of statement F.

Source:2 SDR 90, effective July 7, 1976; 12 SDR 151, 12 SDR 155, effective July 1, 1986.

General Authority: SDCL 49-34A-4.

Law Implemented: SDCL 49-34A-10, 49-34A-12, 49-34A-41.

Line No.	Description	Actual 30-Sep-14	Adjustments	Test Period	Expense Per Day	Expense Lead Days	Expense Dollar Days
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Operation and Maintenance						
2	Cost of Fuel & Purch Power	45,936,651	444,000	46,380,651	127,070	39.8	5,059,927
3	Labor	11,310,904	658,645	11,969,549	32,793	33.7	1,104,468
4	Other O&M	27,805,608	(232,934)	27,572,674	75,542	23.3	1,763,150
5	Total O&M	85,053,163	869,711	85,922,874	235,405		7,927,546
6							
7	Taxes Other Than Income						
8	Ad valorem - South Dakota	5,162,514	0	5,162,514	14,144	394.5	5,579,808
9	Delaware Franchise	19,806	0	19,806	54	60.2	3,249
10	Vehicle License/tax	73,840	0	73,840	202	60.2	12,152
11	Payroll Taxes	196,307	11,955	208,262	571	36.4	20,807
12	South Dakota - Gross Revenue	193,967	39,764	233,731	640	378.5	242,240
13	Employer FICA	676,920	41,224	718,145	1,968	0.0	0
14	Unemployment Tax - Federal	10,831	660	11,490	31	0.0	0
15	Total Taxes Other	6,334,185	93,603	6,427,788	17,610		5,858,256
16							
17	Depreciation	18,057,445	3,395,540	21,452,985	58,775	0.0	0
18	Deferred Federal Income Tax	1,924,145	(3,048,509)	(1,124,364)	(3,080)	0.0	0
19	Federal Income Taxes	(1,424)	0	(1,424)	0	37.3	0
20	Long Term Debt Interest	6,990,243	3,747,312	10,737,555	29,418	92.5	2,721,459
21							
22	Total	118,357,757	5,057,657	123,415,413	338,128	48.8	16,507,261
23							
24	Revenue Lag Days	40.4					
25	Expense Lead Days	48.8					
26	Net Lag Days	(8.4)					
27	Expense Per Day	338,128					
28	Working Capital	(2,846,889)					

Sources:

col b, line 5: Stmt M, col c, line 10

col b, lines 8-14: Stmt L

col b, line 17: Stmt M, col c, line 11

col b, line 18-19: Stmt K, col c, line 55

col b, line 20: Stmt K, col c, line 63

col b, line 26: 2008 test year MT Lead/Lag study

col f, lines 2-22: Except as noted below, days are from 2008 test year MT Lead/Lag study

col f, line 8: NG07-013, RLK-1 Sch 1, col f, line 12

col f, line 12: NG07-013, RLK-1 Sch 1, col f, line 16

col d, line 5: Stmt M, col e, line 10

col d, lines 8-14: Stmt L

col d, line 17: Stmt M, col e, line 11

col d, line 18-19: Stmt K, col e, line 55

col d, line 20: Stmt K, col e, line 63