Chaska - Hwy 212 Conversion
State of South Dakota
SD TCR

Chaska - Hwy 212 Conversion **Land, Line & Sub**	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Total
Rate Base													
CWIP	1,785,681	1,962,000	2,064,684	2,219,137	2,426,846	2,407,623	2,511,506	2,632,926	2,622,020	3,069,742	1,418,218	2,399,397	2,399,397
Plant In-Service	2,003,939	2,012,132	2,017,855	2,021,351	2,023,051	2,021,258	2,022,187	1,968,190	2,019,747	2,019,751	3,740,602	3,754,976	3,754,976
Less Accumulated Book Depreciation Reserve	15,010	18,830	22,662	26,502	30,346	34,190	38,033	41,818	45,601	49,439	55,150	62,749	62,749
Less Accumulated Deferred Taxes	438,112	463,330	488,550	513,654	538,283	562,790	586,959	610,386	633,706	657,701	711,490	786,494	786,494
End Of Month Rate Base	**3,336,498**	**3,491,972**	**3,571,326**	**3,700,332**	**3,881,268**	**3,831,902**	**3,908,701**	**3,948,912**	**3,962,460**	**4,382,353**	**4,392,180**	**5,305,131**	**5,305,131**
Return on Rate Base													
Debt Return	6,506	6,715	6,946	7,150	7,455	7,585	7,612	7,727	7,780	8,206	8,628	9,536	91,844
Equity Return	13,425	13,856	14,333	14,755	15,384	15,651	15,707	15,944	16,053	16,933	17,805	19,677	189,525
Total Return on Rate Base	**19,931**	**20,571**	**21,278**	**21,906**	**22,840**	**23,236**	**23,319**	**23,671**	**23,833**	**25,139**	**26,433**	**29,213**	**281,369**
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	3,067	3,067	3,067	3,067	3,067	3,067	3,067	3,067	3,067	3,067	3,067	3,067	36,807
Book Depreciation	3,793	3,820	3,832	3,840	3,844	3,844	3,843	3,785	3,783	3,839	5,711	7,599	51,532
Deferred Taxes	25,230	25,218	25,220	25,104	24,629	24,507	24,169	23,427	23,320	23,994	53,790	75,004	373,612
Gross Up for Income Tax	(12,424)	(12,182)	(11,928)	(11,610)	(10,901)	(10,662)	(10,369)	(9,663)	(9,521)	(9,572)	(32,315)	(47,832)	(188,979)
Less OATT Credit	5,174	5,157	5,123	5,078	5,013	4,960	4,896	4,759	4,706	4,745	7,859	13,772	71,241
Total Income Statement Expense	**14,492**	**14,765**	**15,069**	**15,324**	**15,626**	**15,797**	**15,815**	**15,858**	**15,943**	**16,583**	**22,394**	**24,065**	**201,731**
Revenue Requirement													
Total	**34,423**	**35,336**	**36,347**	**37,229**	**38,466**	**39,033**	**39,133**	**39,529**	**39,776**	**41,722**	**48,827**	**53,278**	**483,100**
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.20%	5.20%	5.20%	5.20%	5.20%	5.20%	5.20%	5.20%	5.20%	5.20%	5.20%	5.20%	5.20%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	1,789	1,837	1,889	1,935	2,000	2,029	2,034	2,055	2,068	2,169	2,538	2,770	25,113
Rider Eligible Revenue Requirement: Annual Totals	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**25,113**	**25,113**

Chaska - Hwy 212 Conversion **Land, Line & Sub**	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Total
Rate Base													
CWIP	2,752,794	2,720,899	3,167,213	3,643,140	2,008,886	2,189,625	1,543,551	1,764,051	1,902,451	2,403,561	3,997,481	5,552,231	5,552,231
Plant In-Service	3,755,847	4,163,031	4,162,874	4,162,874	6,168,165	6,384,332	7,122,156	7,180,626	7,327,626	7,853,026	8,024,526	8,073,526	8,073,526
Less Accumulated Book Depreciation Reserve	70,355	78,405	86,897	95,389	105,560	117,591	129,827	142,088	154,351	166,613	178,876	191,139	191,139
Less Accumulated Deferred Taxes	791,591	796,786	801,681	805,933	815,984	831,876	848,466	864,991	881,328	897,331	912,250	925,540	925,540
End Of Month Rate Base	**5,646,696**	**6,008,740**	**6,441,509**	**6,904,691**	**7,255,506**	**7,624,490**	**7,687,414**	**7,937,598**	**8,194,398**	**9,192,642**	**10,930,881**	**12,509,078**	**12,509,078**
Return on Rate Base													
Debt Return	10,222	10,878	11,620	12,456	13,216	13,888	14,291	14,583	15,057	16,228	18,782	21,877	173,099
Equity Return	22,132	23,554	25,160	26,970	28,615	30,070	30,943	31,576	32,600	35,136	40,666	47,368	374,790
Total Return on Rate Base	**32,354**	**34,432**	**36,780**	**39,427**	**41,832**	**43,958**	**45,234**	**46,159**	**47,657**	**51,364**	**59,448**	**69,246**	**547,890**
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	5,668	5,668	5,668	5,668	5,668	5,668	5,668	5,668	5,668	5,668	5,668	5,668	68,018
Book Depreciation	7,606	8,050	8,493	8,492	10,171	12,030	12,236	12,262	12,263	12,263	12,263	12,263	128,389
Deferred Taxes	5,097	5,195	4,895	4,252	10,051	15,892	16,590	16,524	16,337	16,003	14,919	13,290	139,046
Gross Up for Income Tax	7,956	8,646	9,746	11,221	7,589	3,820	3,746	4,139	4,836	6,462	10,285	15,164	93,609
Less OATT Credit	11,677	12,336	13,051	13,743	14,987	16,192	16,611	16,866	17,265	18,260	20,414	23,010	194,413
Total Income Statement Expense	**14,649**	**15,223**	**15,750**	**15,891**	**18,492**	**21,218**	**21,629**	**21,727**	**21,839**	**22,136**	**22,721**	**23,374**	**234,649**
Revenue Requirement													
Total	**47,003**	**49,655**	**52,531**	**55,318**	**60,323**	**65,176**	**66,863**	**67,886**	**69,495**	**73,500**	**82,169**	**92,619**	**782,538**
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	2,499	2,640	2,793	2,941	3,207	3,465	3,555	3,610	3,695	3,908	4,369	4,925	41,608
Rider Eligible Revenue Requirement: Annual Totals	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**41,608**	**41,608**

Chaska - Hwy 212 Conversion
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Chaska - Hwy 212 Conversion **Land, Line & Sub**	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Total
Rate Base													
CWIP	6,136,831	6,918,511	4,382,901	4,800,501	5,145,801	0	0	0	0	0	0	0	0
Plant In-Service	8,073,526	8,073,526	11,417,236	11,588,736	11,740,636	17,137,037	17,137,037	17,137,037	17,137,037	17,137,037	17,137,037	17,137,037	17,137,037
Less Accumulated Book Depreciation Reserve	203,401	215,664	231,565	251,238	271,209	295,858	325,019	354,180	383,341	412,502	441,663	470,824	470,824
Less Accumulated Deferred Taxes	930,613	935,088	942,002	951,737	961,279	978,513	1,003,624	1,028,734	1,053,845	1,078,955	1,104,066	1,129,176	1,129,176
End Of Month Rate Base	**13,076,343**	**13,841,285**	**14,626,570**	**15,186,262**	**15,653,948**	**15,862,665**	**15,808,394**	**15,754,122**	**15,699,851**	**15,645,579**	**15,591,308**	**15,537,036**	**15,537,036**
Return on Rate Base													
Debt Return	23,986	25,235	26,689	27,950	28,913	29,547	29,692	29,590	29,488	29,386	29,285	29,183	338,943
Equity Return	51,277	53,947	57,054	59,750	61,809	63,165	63,474	63,257	63,039	62,821	62,604	62,386	724,584
Total Return on Rate Base	**75,264**	**79,183**	**83,743**	**87,699**	**90,722**	**92,711**	**93,166**	**92,846**	**92,527**	**92,208**	**91,889**	**91,569**	**1,063,527**
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	12,187	12,187	12,187	12,187	12,187	12,187	12,187	12,187	12,187	12,187	12,187	12,187	146,244
Book Depreciation	12,263	12,263	15,901	19,673	19,972	24,649	29,161	29,161	29,161	29,161	29,161	29,161	279,686
Deferred Taxes	5,073	4,475	6,914	9,735	9,543	17,234	25,110	25,110	25,110	25,110	25,110	25,110	203,636
Gross Up for Income Tax	23,674	25,577	25,356	24,615	25,874	20,613	14,644	14,527	14,410	14,293	14,176	14,059	231,818
Less OATT Credit	25,564	26,603	28,676	30,628	31,501	33,311	34,679	34,593	34,506	34,419	34,332	34,245	383,057
Total Income Statement Expense	**27,633**	**27,899**	**31,682**	**35,582**	**36,074**	**41,372**	**46,423**	**46,393**	**46,363**	**46,332**	**46,302**	**46,272**	**478,327**
Revenue Requirement													
Total	**102,896**	**107,082**	**115,425**	**123,281**	**126,796**	**134,083**	**139,589**	**139,239**	**138,890**	**138,540**	**138,191**	**137,841**	**1,541,854**
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.36%	5.36%	5.36%	5.36%	5.36%	5.36%	5.36%	5.36%	5.36%	5.36%	5.36%	5.36%	5.36%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	5,517	5,741	6,189	6,610	6,798	7,189	7,484	7,465	7,447	7,428	7,409	7,391	82,668
Rider Eligible Revenue Requirement: Annual Totals	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**82,668**	**82,668**

Chaska - Hwy 212 Conversion **Land, Line & Sub**	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Total
Rate Base													
CWIP	0	0	0	0	0	0	0	0	0	0	0	0	0
Plant In-Service	17,137,037	17,137,037	17,137,037	17,137,037	17,137,037	17,137,037	17,137,037	17,137,037	17,137,037	17,137,037	17,137,037	17,137,037	17,137,037
Less Accumulated Book Depreciation Reserve	499,985	529,146	558,307	587,468	616,629	645,790	674,951	704,112	733,273	762,434	791,595	820,756	820,756
Less Accumulated Deferred Taxes	1,158,685	1,188,194	1,217,703	1,247,212	1,276,721	1,306,230	1,335,739	1,365,248	1,394,758	1,424,267	1,453,776	1,483,285	1,483,285
End Of Month Rate Base	**15,478,366**	**15,419,696**	**15,361,026**	**15,302,356**	**15,243,686**	**15,185,016**	**15,126,346**	**15,067,676**	**15,009,006**	**14,950,336**	**14,891,666**	**14,832,996**	**14,832,996**
Return on Rate Base													
Debt Return	29,077	28,967	28,857	28,747	28,637	28,527	28,417	28,307	28,197	28,087	27,977	27,867	341,663
Equity Return	62,160	61,925	61,690	61,455	61,219	60,984	60,749	60,514	60,279	60,044	59,808	59,573	730,399
Total Return on Rate Base	**91,237**	**90,892**	**90,547**	**90,201**	**89,856**	**89,511**	**89,166**	**88,821**	**88,476**	**88,130**	**87,785**	**87,440**	**1,072,062**
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	25,868	25,868	25,868	25,868	25,868	25,868	25,868	25,868	25,868	25,868	25,868	25,868	310,421
Book Depreciation	29,161	29,161	29,161	29,161	29,161	29,161	29,161	29,161	29,161	29,161	29,161	29,161	349,932
Deferred Taxes	29,509	29,509	29,509	29,509	29,509	29,509	29,509	29,509	29,509	29,509	29,509	29,509	354,109
Gross Up for Income Tax	10,508	10,381	10,255	10,128	10,001	9,875	9,748	9,622	9,495	9,368	9,242	9,115	117,738
Less OATT Credit	37,070	36,977	36,883	36,789	36,695	36,601	36,507	36,413	36,319	36,225	36,132	36,038	438,648
Total Income Statement Expense	**57,976**	**57,943**	**57,911**	**57,878**	**57,845**	**57,812**	**57,780**	**57,747**	**57,714**	**57,681**	**57,649**	**57,616**	**693,551**
Revenue Requirement													
Total	**149,213**	**148,835**	**148,457**	**148,079**	**147,701**	**147,323**	**146,945**	**146,568**	**146,190**	**145,812**	**145,434**	**145,056**	**1,765,613**
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	8,115	8,095	8,074	8,053	8,033	8,012	7,992	7,971	7,951	7,930	7,910	7,889	96,025
Rider Eligible Revenue Requirement: Annual Totals	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**96,025**	**96,025**