Chisago - Apple River
State of South Dakota
SD TCR

Chisago - Apple River Land, Line & Sub	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Total
Rate Base													
CWIP	0	0	0	0	0	0	0	0	0	0	0	0	0
Plant In-Service	51,493,832	51,493,832	51,493,832	51,493,832	51,493,832	51,493,832	51,493,832	51,493,832	51,493,832	51,493,832	51,493,832	51,493,832	51,493,832
Less Accumulated Book Depreciation Reserve	2,971,104	3,065,132	3,159,159	3,253,186	3,347,214	3,441,241	3,535,269	3,629,296	3,723,324	3,817,351	3,911,379	4,005,406	4,005,406
Less Accumulated Deferred Taxes	8,990,160	9,034,643	9,079,126	9,123,609	9,168,091	9,212,574	9,257,057	9,301,540	9,346,022	9,390,505	9,434,988	9,479,471	9,479,471
End Of Month Rate Base	**39,532,568**	**39,394,058**	**39,255,548**	**39,117,038**	**38,978,527**	**38,840,017**	**38,701,507**	**38,562,997**	**38,424,486**	**38,285,976**	**38,147,466**	**38,008,956**	**38,008,956**
Return on Rate Base													
Debt Return	77,882	77,611	77,339	77,066	76,794	76,522	76,249	75,977	75,704	75,432	75,160	74,887	916,623
Equity Return	160,715	160,155	159,593	159,031	158,469	157,907	157,345	156,783	156,220	155,658	155,096	154,534	1,891,506
Total Return on Rate Base	**238,597**	**237,766**	**236,932**	**236,097**	**235,263**	**234,428**	**233,594**	**232,759**	**231,925**	**231,090**	**230,256**	**229,421**	**2,808,129**
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	79,770	79,770	79,770	79,770	79,770	79,770	79,770	79,770	79,770	79,770	79,770	79,770	957,245
Book Depreciation	94,026	94,027	94,027	94,027	94,027	94,027	94,027	94,027	94,027	94,027	94,027	94,027	1,128,328
Deferred Taxes	44,482	44,483	44,483	44,483	44,483	44,483	44,483	44,483	44,483	44,483	44,483	44,483	533,793
Gross Up for Income Tax	54,218	53,916	53,614	53,311	53,008	52,706	52,403	52,100	51,797	51,495	51,192	50,889	630,649
Less OATT Credit	104,979	104,746	104,513	104,279	104,046	103,812	103,579	103,345	103,111	102,878	102,644	102,411	1,244,343
Total Income Statement Expense	**167,518**	**167,450**	**167,381**	**167,312**	**167,243**	**167,174**	**167,105**	**167,036**	**166,967**	**166,898**	**166,829**	**166,759**	**2,005,673**
Revenue Requirement													
Total	**406,115**	**405,217**	**404,313**	**403,410**	**402,506**	**401,602**	**400,699**	**399,795**	**398,892**	**397,988**	**397,084**	**396,181**	**4,813,802**
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.20%	5.20%	5.20%	5.20%	5.20%	5.20%	5.20%	5.20%	5.20%	5.20%	5.20%	5.20%	5.20%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	21,111	21,064	21,017	20,970	20,923	20,876	20,830	20,783	20,736	20,689	20,642	20,595	250,236
Rider Eligible Revenue Requirement: Annual Totals	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**250,236**	**250,236**

Chisago - Apple River Land, Line & Sub	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Total
Rate Base													
CWIP	0	0	0	0	0	0	0	0	0	0	0	0	0
Plant In-Service	51,493,832	51,493,832	51,493,832	51,493,832	51,493,832	51,493,832	51,493,832	51,493,832	51,493,832	51,493,832	51,493,832	51,493,832	51,493,832
Less Accumulated Book Depreciation Reserve	4,099,124	4,192,842	4,286,560	4,380,279	4,473,997	4,567,715	4,661,433	4,755,151	4,848,869	4,942,587	5,036,305	5,130,023	5,130,023
Less Accumulated Deferred Taxes	9,516,561	9,553,651	9,590,742	9,627,832	9,664,922	9,702,012	9,739,103	9,776,193	9,813,283	9,850,373	9,887,464	9,924,554	9,924,554
End Of Month Rate Base	**37,878,147**	**37,747,339**	**37,616,531**	**37,485,722**	**37,354,914**	**37,224,105**	**37,093,297**	**36,962,489**	**36,831,680**	**36,700,872**	**36,570,063**	**36,439,255**	**36,439,255**
Return on Rate Base													
Debt Return	70,828	70,584	70,340	70,095	69,851	69,607	69,363	69,119	68,875	68,630	68,386	68,142	833,820
Equity Return	153,355	152,827	152,298	151,769	151,240	150,712	150,183	149,654	149,126	148,597	148,068	147,540	1,805,369
Total Return on Rate Base	**224,183**	**223,410**	**222,637**	**221,865**	**221,092**	**220,319**	**219,546**	**218,773**	**218,000**	**217,227**	**216,455**	**215,682**	**2,639,189**
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	77,730	77,730	77,730	77,730	77,730	77,730	77,730	77,730	77,730	77,730	77,730	77,730	932,762
Book Depreciation	93,718	93,718	93,718	93,718	93,718	93,718	93,718	93,718	93,718	93,718	93,718	93,718	1,124,617
Deferred Taxes	37,090	37,090	37,090	37,090	37,090	37,090	37,090	37,090	37,090	37,090	37,090	37,090	445,083
Gross Up for Income Tax	55,995	55,711	55,426	55,141	54,857	54,572	54,287	54,003	53,718	53,433	53,149	52,864	653,155
Less OATT Credit	97,255	97,044	96,834	96,623	96,413	96,202	95,992	95,782	95,571	95,361	95,150	94,940	1,153,167
Total Income Statement Expense	**167,279**	**167,205**	**167,131**	**167,056**	**166,982**	**166,908**	**166,834**	**166,760**	**166,685**	**166,611**	**166,537**	**166,463**	**2,002,451**
Revenue Requirement													
Total	**391,462**	**390,615**	**389,768**	**388,921**	**388,074**	**387,227**	**386,380**	**385,533**	**384,686**	**383,839**	**382,991**	**382,144**	**4,641,640**
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	20,814	20,769	20,724	20,679	20,634	20,589	20,544	20,499	20,454	20,409	20,364	20,319	246,799
Rider Eligible Revenue Requirement: Annual Totals	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**246,799**	**246,799**

Chisago - Apple River Land, Line & Sub	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Total
Rate Base													
CWIP	0	0	0	0	0	0	0	0	0	0	0	0	0
Plant In-Service	51,493,832	51,493,832	51,493,832	51,493,832	51,493,832	51,493,832	51,493,832	51,493,832	51,493,832	51,493,832	51,493,832	51,493,832	51,493,832
Less Accumulated Book Depreciation Reserve	5,223,741	5,317,460	5,411,178	5,504,896	5,598,614	5,692,332	5,786,050	5,879,768	5,973,486	6,067,204	6,160,923	6,254,641	6,254,641
Less Accumulated Deferred Taxes	9,954,946	9,985,339	10,015,731	10,046,123	10,076,516	10,106,908	10,137,300	10,167,692	10,198,085	10,228,477	10,258,869	10,289,262	10,289,262
End Of Month Rate Base	**36,315,145**	**36,191,034**	**36,066,924**	**35,942,813**	**35,818,703**	**35,694,593**	**35,570,482**	**35,446,372**	**35,322,261**	**35,198,151**	**35,074,041**	**34,949,930**	**34,949,930**
Return on Rate Base													
Debt Return	68,207	67,975	67,742	67,509	67,276	67,044	66,811	66,578	66,346	66,113	65,880	65,647	803,128
Equity Return	145,812	145,314	144,817	144,320	143,822	143,325	142,827	142,330	141,832	141,335	140,837	140,340	1,716,910
Total Return on Rate Base	**214,019**	**213,289**	**212,559**	**211,829**	**211,098**	**210,368**	**209,638**	**208,908**	**208,178**	**207,448**	**206,717**	**205,987**	**2,520,038**
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	77,730	77,730	77,730	77,730	77,730	77,730	77,730	77,730	77,730	77,730	77,730	77,730	932,762
Book Depreciation	93,718	93,718	93,718	93,718	93,718	93,718	93,718	93,718	93,718	93,718	93,718	93,718	1,124,617
Deferred Taxes	30,392	30,392	30,392	30,392	30,392	30,392	30,392	30,392	30,392	30,392	30,392	30,392	364,707
Gross Up for Income Tax	57,155	56,887	56,619	56,351	56,083	55,815	55,548	55,280	55,012	54,744	54,476	54,208	668,178
Less OATT Credit	94,130	93,931	93,733	93,534	93,335	93,137	92,938	92,740	92,541	92,342	92,144	91,945	1,116,450
Total Income Statement Expense	**164,865**	**164,796**	**164,727**	**164,658**	**164,588**	**164,519**	**164,450**	**164,381**	**164,311**	**164,242**	**164,173**	**164,104**	**1,973,815**
Revenue Requirement													
Total	**378,885**	**378,085**	**377,286**	**376,486**	**375,687**	**374,887**	**374,088**	**373,289**	**372,489**	**371,690**	**370,890**	**370,091**	**4,493,853**
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.36%	5.36%	5.36%	5.36%	5.36%	5.36%	5.36%	5.36%	5.36%	5.36%	5.36%	5.36%	5.36%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	-	-	-	-	-	-	-	-	-	-	-	-	-
Rider Eligible Revenue Requirement: Annual Totals	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Chisago - Apple River Land, Line & Sub	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Total
Rate Base													
CWIP	0	0	0	0	0	0	0	0	0	0	0	0	0
Plant In-Service	51,493,832	51,493,832	51,493,832	51,493,832	51,493,832	51,493,832	51,493,832	51,493,832	51,493,832	51,493,832	51,493,832	51,493,832	51,493,832
Less Accumulated Book Depreciation Reserve	6,348,359	6,442,077	6,535,795	6,629,513	6,723,231	6,816,949	6,910,667	7,004,386	7,098,104	7,191,822	7,285,540	7,379,258	7,379,258
Less Accumulated Deferred Taxes	10,314,461	10,339,660	10,364,860	10,390,059	10,415,259	10,440,458	10,465,658	10,490,857	10,516,057	10,541,256	10,566,456	10,591,655	10,591,655
End Of Month Rate Base	**34,831,013**	**34,712,095**	**34,593,178**	**34,474,260**	**34,355,342**	**34,236,425**	**34,117,507**	**33,998,590**	**33,879,672**	**33,760,754**	**33,641,837**	**33,522,919**	**33,522,919**
Return on Rate Base													
Debt Return	65,420	65,197	64,974	64,751	64,528	64,305	64,082	63,859	63,636	63,413	63,190	62,967	770,320
Equity Return	139,853	139,376	138,899	138,423	137,946	137,469	136,993	136,516	136,039	135,563	135,086	134,609	1,646,772
Total Return on Rate Base	**205,272**	**204,573**	**203,873**	**203,173**	**202,474**	**201,774**	**201,074**	**200,375**	**199,675**	**198,976**	**198,276**	**197,576**	**2,417,092**
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	77,730	77,730	77,730	77,730	77,730	77,730	77,730	77,730	77,730	77,730	77,730	77,730	932,762
Book Depreciation	93,718	93,718	93,718	93,718	93,718	93,718	93,718	93,718	93,718	93,718	93,718	93,718	1,124,617
Deferred Taxes	25,199	25,199	25,199	25,199	25,199	25,199	25,199	25,199	25,199	25,199	25,199	25,199	302,394
Gross Up for Income Tax	57,994	57,737	57,481	57,224	56,967	56,711	56,454	56,197	55,941	55,684	55,427	55,171	678,987
Less OATT Credit	91,523	91,333	91,142	90,952	90,762	90,571	90,381	90,191	90,000	89,810	89,620	89,430	1,085,714
Total Income Statement Expense	**163,119**	**163,052**	**162,986**	**162,920**	**162,853**	**162,787**	**162,721**	**162,654**	**162,588**	**162,522**	**162,455**	**162,389**	**1,953,045**
Revenue Requirement													
Total	**368,391**	**367,625**	**366,859**	**366,093**	**365,327**	**364,561**	**363,795**	**363,029**	**362,263**	**361,497**	**360,731**	**359,965**	**4,370,137**
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	-	-	-	-	-	-	-	-	-	-	-	-	-
Rider Eligible Revenue Requirement: Annual Totals	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**