Wilmarth - Carver County
State of South Dakota
SD TCR

Wilmarth - Carver County **Land, Line & Sub**	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Total
Rate Base													
CWIP	3,131	3,612	6,024	9,761	9,857	20,742	22,603	23,586	25,508	25,508	16,561	16,393	16,393
Plant In-Service	-	-	-	-	-	-	-	-	-	-	-	1,148	1,148
Less Accumulated Book Depreciation Reserve	-	-	-	-	-	-	-	-	-	-	-	1	1
Less Accumulated Deferred Taxes	(5)	(8)	(12)	(19)	(28)	(43)	(68)	(94)	(121)	(150)	(174)	121	121
End Of Month Rate Base	**3,136**	**3,620**	**6,036**	**9,780**	**9,884**	**20,785**	**22,670**	**23,680**	**25,629**	**25,658**	**16,735**	**17,419**	**17,419**
Return on Rate Base													
Debt Return	6	7	9	16	19	30	43	46	48	50	42	34	350
Equity Return	12	14	20	32	40	62	88	94	100	104	86	69	721
Total Return on Rate Base	**18**	**20**	**29**	**48**	**59**	**92**	**131**	**140**	**149**	**155**	**128**	**103**	**1,071**
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Book Depreciation	-	-	-	-	-	-	-	-	-	-	-	1	1
Deferred Taxes	(3)	(3)	(4)	(6)	(9)	(15)	(25)	(26)	(28)	(29)	(24)	295	123
Gross Up for Income Tax	9	10	14	22	28	45	67	71	75	79	65	(193)	292
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	42	42
Total Income Statement Expense	**6**	**7**	**10**	**16**	**20**	**30**	**42**	**45**	**48**	**50**	**41**	**61**	**375**
Revenue Requirement													
Total	**24**	**27**	**39**	**64**	**79**	**123**	**173**	**185**	**196**	**204**	**169**	**164**	**1,446**
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.20%	5.20%	5.20%	5.20%	5.20%	5.20%	5.20%	5.20%	5.20%	5.20%	5.20%	5.20%	5.20%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	1	1	2	3	4	6	9	10	10	11	9	9	75
Rider Eligible Revenue Requirement: Annual Totals	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**75**	**75**

Wilmarth - Carver County **Land, Line & Sub**	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Total
Rate Base													
CWIP	16,393	16,393	16,393	16,592	16,592	16,592	16,592	16,592	16,592	16,592	16,592	16,592	16,592
Plant In-Service	49	49	49	49	49	49	49	49	49	49	49	49	49
Less Accumulated Book Depreciation Reserve	3	3	3	3	3	3	3	3	3	4	4	4	4
Less Accumulated Deferred Taxes	103	84	63	43	26	5	(13)	(31)	(49)	(67)	(85)	(103)	(103)
End Of Month Rate Base	**16,337**	**16,356**	**16,376**	**16,596**	**16,613**	**16,633**	**16,651**	**16,669**	**16,687**	**16,704**	**16,722**	**16,740**	**16,740**
Return on Rate Base													
Debt Return	32	31	31	31	31	31	31	31	31	31	31	31	372
Equity Return	68	66	66	67	67	67	67	67	67	67	68	68	806
Total Return on Rate Base	**100**	**97**	**97**	**97**	**98**	**98**	**98**	**98**	**99**	**99**	**99**	**99**	**1,178**
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	2	2	2	2	2	2	2	2	2	2	2	2	21
Book Depreciation	1	0	0	0	0	0	0	0	0	0	0	0	2
Deferred Taxes	(18)	(20)	(20)	(21)	(17)	(20)	(18)	(18)	(18)	(18)	(18)	(18)	(224)
Gross Up for Income Tax	51	51	51	52	50	52	50	50	50	50	50	51	608
Less OATT Credit	27	26	26	26	26	26	26	26	26	26	26	26	316
Total Income Statement Expense	**9**	**7**	**7**	**7**	**8**	**7**	**8**	**8**	**8**	**8**	**8**	**8**	**92**
Revenue Requirement													
Total	**109**	**104**	**104**	**105**	**106**	**106**	**106**	**106**	**106**	**106**	**107**	**107**	**1,271**
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	6	6	6	6	6	6	6	6	6	6	6	6	68
Rider Eligible Revenue Requirement: Annual Totals	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**68**	**68**

Wilmarth - Carver County **Land, Line & Sub**	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Total
Rate Base													
CWIP	25,279	33,966	42,653	51,340	86,122	120,904	155,686	199,139	252,872	326,832	402,278	449,120	449,120
Plant In-Service	49	49	49	49	49	49	49	49	49	49	49	20,825	20,825
Less Accumulated Book Depreciation Reserve	4	4	4	4	4	4	4	5	5	5	5	28	28
Less Accumulated Deferred Taxes	(120)	(145)	(177)	(216)	(275)	(363)	(482)	(634)	(828)	(1,078)	(1,392)	(1,386)	(1,386)
End Of Month Rate Base	**25,444**	**34,156**	**42,875**	**51,602**	**86,442**	**121,312**	**156,213**	**199,818**	**253,745**	**327,955**	**403,715**	**471,303**	**471,303**
Return on Rate Base													
Debt Return	40	56	72	89	129	195	260	334	425	545	686	820	3,651
Equity Return	85	119	154	189	277	416	556	714	909	1,166	1,466	1,754	7,805
Total Return on Rate Base	**124**	**175**	**227**	**278**	**406**	**611**	**816**	**1,047**	**1,334**	**1,711**	**2,152**	**2,574**	**11,457**
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	0	0	0	0	0	0	0	0	0	0	0	0	1
Book Depreciation	0	0	0	0	0	0	0	0	0	0	0	23	24
Deferred Taxes	(17)	(25)	(32)	(40)	(58)	(88)	(118)	(152)	(194)	(250)	(314)	7	(1,283)
Gross Up for Income Tax	59	84	108	133	195	293	392	503	641	822	1,035	939	5,203
Less OATT Credit	33	47	60	74	108	162	217	278	354	455	572	705	3,065
Total Income Statement Expense	**9**	**12**	**16**	**19**	**28**	**42**	**57**	**73**	**92**	**118**	**149**	**264**	**880**
Revenue Requirement													
Total	**133**	**188**	**243**	**297**	**434**	**654**	**873**	**1,120**	**1,427**	**1,830**	**2,301**	**2,838**	**12,337**
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.36%	5.36%	5.36%	5.36%	5.36%	5.36%	5.36%	5.36%	5.36%	5.36%	5.36%	5.36%	5.36%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	7	10	13	16	23	35	47	60	76	98	123	152	661
Rider Eligible Revenue Requirement: Annual Totals	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**661**	**661**

Wilmarth - Carver County **Land, Line & Sub**	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Total
Rate Base													
CWIP	1,380,654	1,879,752	2,613,010	3,347,260	4,030,634	4,081,458	4,098,756	-	-	-	-	-	-
Plant In-Service	20,825	20,825	20,825	20,825	20,825	20,825	20,825	4,129,461	4,129,461	4,129,461	4,129,461	4,129,461	4,129,461
Less Accumulated Book Depreciation Reserve	73	118	164	209	254	300	345	4,101	11,568	19,035	26,502	33,968	33,968
Less Accumulated Deferred Taxes	(1,936)	(2,974)	(4,433)	(6,393)	(8,839)	(11,539)	(14,267)	(7,735)	8,071	23,877	39,683	55,489	55,489
End Of Month Rate Base	**1,403,342**	**1,903,433**	**2,638,104**	**3,374,270**	**4,060,044**	**4,113,523**	**4,133,504**	**4,133,095**	**4,109,822**	**4,086,550**	**4,063,277**	**4,040,004**	**4,040,004**
Return on Rate Base													
Debt Return	1,757	3,100	4,258	5,637	6,970	7,663	7,732	7,750	7,728	7,684	7,640	7,597	75,515
Equity Return	3,757	6,627	9,102	12,050	14,900	16,381	16,528	16,568	16,520	16,427	16,334	16,240	161,434
Total Return on Rate Base	**5,515**	**9,727**	**13,360**	**17,686**	**21,869**	**24,044**	**24,260**	**24,318**	**24,248**	**24,111**	**23,974**	**23,837**	**236,949**
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	31	31	31	31	31	31	31	31	31	31	31	31	377
Book Depreciation	45	45	45	45	45	45	45	3,756	7,467	7,467	7,467	7,467	33,941
Deferred Taxes	(550)	(1,038)	(1,459)	(1,961)	(2,446)	(2,700)	(2,728)	6,532	15,806	15,806	15,806	15,806	56,875
Gross Up for Income Tax	2,452	4,378	6,038	8,017	9,930	10,925	11,026	3,829	(3,426)	(3,476)	(3,526)	(3,576)	42,591
Less OATT Credit	1,491	2,616	3,585	4,740	5,856	6,437	6,494	7,655	8,781	8,744	8,707	8,669	73,776
Total Income Statement Expense	**487**	**801**	**1,071**	**1,393**	**1,704**	**1,865**	**1,881**	**6,494**	**11,097**	**11,084**	**11,072**	**11,059**	**60,008**
Revenue Requirement													
Total	**6,002**	**10,528**	**14,431**	**19,079**	**23,573**	**25,909**	**26,141**	**30,812**	**35,345**	**35,195**	**35,046**	**34,896**	**296,957**
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	326	573	785	1,038	1,282	1,409	1,422	1,676	1,922	1,914	1,906	1,898	16,150
Rider Eligible Revenue Requirement: Annual Totals	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**16,150**	**16,150**