Grove Lake - Glenwood
State of South Dakota
SD TCR

Grove Lake - Glenwood **Land, Line & Sub**	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Total
Rate Base													
CWIP	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
Plant In-Service	3,960,641	3,960,728	3,960,728	3,960,728	3,960,728	3,960,728	3,960,728	3,960,728	3,960,728	3,960,728	3,960,728	3,960,728	3,960,728
Less Accumulated Book Depreciation Reserve	76,657	83,317	89,977	96,636	103,296	109,956	116,616	123,276	129,936	136,596	143,256	149,916	149,916
Less Accumulated Deferred Taxes	776,481	780,169	783,856	787,544	791,232	794,919	798,607	802,295	805,982	809,670	813,358	817,046	817,046
End Of Month Rate Base	**3,107,503**	**3,097,243**	**3,086,895**	**3,076,548**	**3,066,200**	**3,055,852**	**3,045,505**	**3,035,157**	**3,024,809**	**3,014,462**	**3,004,114**	**2,993,766**	**2,993,766**
Return on Rate Base													
Debt Return	6,122	6,101	6,081	6,061	6,040	6,020	6,000	5,979	5,959	5,939	5,918	5,898	72,118
Equity Return	12,632	12,590	12,549	12,507	12,465	12,423	12,381	12,339	12,297	12,255	12,213	12,171	148,819
Total Return on Rate Base	**18,754**	**18,692**	**18,630**	**18,567**	**18,505**	**18,443**	**18,380**	**18,318**	**18,256**	**18,193**	**18,131**	**18,069**	**220,937**
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	6,136	6,136	6,136	6,136	6,136	6,136	6,136	6,136	6,136	6,136	6,136	6,136	73,628
Book Depreciation	6,660	6,660	6,660	6,660	6,660	6,660	6,660	6,660	6,660	6,660	6,660	6,660	79,919
Deferred Taxes	3,688	3,688	3,688	3,688	3,688	3,688	3,688	3,688	3,688	3,688	3,688	3,688	44,252
Gross Up for Income Tax	4,042	4,020	3,997	3,975	3,952	3,929	3,907	3,884	3,862	3,839	3,816	3,794	47,018
Less OATT Credit	8,068	8,051	8,033	8,016	7,998	7,981	7,963	7,946	7,929	7,911	7,894	7,876	95,666
Total Income Statement Expense	**12,458**	**12,452**	**12,447**	**12,442**	**12,437**	**12,432**	**12,427**	**12,422**	**12,416**	**12,411**	**12,406**	**12,401**	**149,151**
Revenue Requirement													
Total	**31,211**	**31,144**	**31,077**	**31,010**	**30,942**	**30,875**	**30,807**	**30,740**	**30,672**	**30,605**	**30,537**	**30,470**	**370,089**
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.20%	5.20%	5.20%	5.20%	5.20%	5.20%	5.20%	5.20%	5.20%	5.20%	5.20%	5.20%	5.20%
Are costs eligible for recovery in the Rider?	0	0	0	0	0	0	0	0	0	0	0	0	0
Rider Eligible Revenue Requirement	1,622	1,619	1,615	1,612	1,608	1,605	1,601	1,598	1,594	1,591	1,587	1,584	19,238
Rider Eligible Revenue Requirement: Annual Totals	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**19,238**	**19,238**

Grove Lake - Glenwood **Land, Line & Sub**	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Total
Rate Base													
CWIP	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
Plant In-Service	3,960,728	3,960,728	3,960,728	3,960,728	3,960,728	3,960,728	3,960,728	3,960,728	3,960,728	3,960,728	3,960,728	3,960,728	3,960,728
Less Accumulated Book Depreciation Reserve	156,539	163,163	169,786	176,409	183,032	189,656	196,279	202,902	209,526	216,149	222,772	229,395	229,395
Less Accumulated Deferred Taxes	820,114	823,183	826,251	829,320	832,389	835,457	838,526	841,595	844,663	847,732	850,801	853,869	853,869
End Of Month Rate Base	**2,984,074**	**2,974,383**	**2,964,691**	**2,954,999**	**2,945,307**	**2,935,615**	**2,925,923**	**2,916,231**	**2,906,539**	**2,896,847**	**2,887,155**	**2,877,463**	**2,877,463**
Return on Rate Base													
Debt Return	5,579	5,561	5,543	5,525	5,507	5,489	5,471	5,453	5,435	5,416	5,398	5,380	65,758
Equity Return	12,080	12,041	12,002	11,963	11,924	11,884	11,845	11,806	11,767	11,728	11,689	11,649	142,377
Total Return on Rate Base	**17,660**	**17,602**	**17,545**	**17,488**	**17,430**	**17,373**	**17,316**	**17,259**	**17,201**	**17,144**	**17,087**	**17,030**	**208,135**
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	5,979	5,979	5,979	5,979	5,979	5,979	5,979	5,979	5,979	5,979	5,979	5,979	71,745
Book Depreciation	6,623	6,623	6,623	6,623	6,623	6,623	6,623	6,623	6,623	6,623	6,623	6,623	79,479
Deferred Taxes	3,069	3,069	3,069	3,069	3,069	3,069	3,069	3,069	3,069	3,069	3,069	3,069	36,824
Gross Up for Income Tax	4,226	4,205	4,183	4,162	4,141	4,120	4,099	4,078	4,057	4,036	4,015	3,994	49,316
Less OATT Credit	7,474	7,458	7,442	7,427	7,411	7,396	7,380	7,364	7,349	7,333	7,318	7,302	88,654
Total Income Statement Expense	**12,423**	**12,417**	**12,412**	**12,406**	**12,401**	**12,395**	**12,390**	**12,384**	**12,379**	**12,373**	**12,368**	**12,362**	**148,709**
Revenue Requirement													
Total	**30,082**	**30,019**	**29,957**	**29,894**	**29,831**	**29,768**	**29,706**	**29,643**	**29,580**	**29,517**	**29,455**	**29,392**	**356,844**
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%
Are costs eligible for recovery in the Rider?	0	0	0	0	0	0	0	0	0	0	0	0	0
Rider Eligible Revenue Requirement	1,599	1,596	1,593	1,589	1,586	1,583	1,579	1,576	1,573	1,569	1,566	1,563	18,974
Rider Eligible Revenue Requirement: Annual Totals	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**18,974**	**18,974**

Grove Lake - Glenwood **Land, Line & Sub**	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Total
Rate Base													
CWIP	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
Plant In-Service	3,960,728	3,960,728	3,960,728	3,960,728	3,960,728	3,960,728	3,960,728	3,960,728	3,960,728	3,960,728	3,960,728	3,960,728	3,960,728
Less Accumulated Book Depreciation Reserve	236,019	242,642	249,265	255,888	262,512	269,135	275,758	282,381	289,005	295,628	302,251	308,874	308,874
Less Accumulated Deferred Taxes	856,372	858,876	861,379	863,882	866,385	868,888	871,391	873,894	876,397	878,900	881,403	883,907	883,907
End Of Month Rate Base	**2,868,337**	**2,859,211**	**2,850,084**	**2,840,958**	**2,831,832**	**2,822,705**	**2,813,579**	**2,804,453**	**2,795,326**	**2,786,200**	**2,777,074**	**2,767,947**	**2,767,947**
Return on Rate Base													
Debt Return	5,387	5,370	5,352	5,335	5,318	5,301	5,284	5,267	5,250	5,233	5,216	5,198	63,511
Equity Return	11,516	11,479	11,442	11,406	11,369	11,333	11,296	11,259	11,223	11,186	11,150	11,113	135,772
Total Return on Rate Base	**16,902**	**16,849**	**16,795**	**16,741**	**16,687**	**16,634**	**16,580**	**16,526**	**16,473**	**16,419**	**16,365**	**16,312**	**199,283**
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	5,979	5,979	5,979	5,979	5,979	5,979	5,979	5,979	5,979	5,979	5,979	5,979	71,745
Book Depreciation	6,623	6,623	6,623	6,623	6,623	6,623	6,623	6,623	6,623	6,623	6,623	6,623	79,479
Deferred Taxes	2,503	2,503	2,503	2,503	2,503	2,503	2,503	2,503	2,503	2,503	2,503	2,503	30,037
Gross Up for Income Tax	4,362	4,343	4,323	4,303	4,284	4,264	4,244	4,225	4,205	4,185	4,165	4,146	51,049
Less OATT Credit	7,238	7,223	7,208	7,194	7,179	7,165	7,150	7,135	7,121	7,106	7,092	7,077	85,887
Total Income Statement Expense	**12,230**	**12,225**	**12,220**	**12,215**	**12,210**	**12,204**	**12,199**	**12,194**	**12,189**	**12,184**	**12,179**	**12,174**	**146,423**
Revenue Requirement													
Total	**29,132**	**29,073**	**29,015**	**28,956**	**28,897**	**28,838**	**28,779**	**28,721**	**28,662**	**28,603**	**28,544**	**28,486**	**345,706**
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.36%	5.36%	5.36%	5.36%	5.36%	5.36%	5.36%	5.36%	5.36%	5.36%	5.36%	5.36%	5.36%
Are costs eligible for recovery in the Rider?	0	0	0	0	0	0	0	0	0	0	0	0	0
Rider Eligible Revenue Requirement	-	-	-	-	-	-	-	-	-	-	-	-	-
Rider Eligible Revenue Requirement: Annual Totals	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Grove Lake - Glenwood **Land, Line & Sub**	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Total
Rate Base													
CWIP	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
Plant In-Service	3,960,728	3,960,728	3,960,728	3,960,728	3,960,728	3,960,728	3,960,728	3,960,728	3,960,728	3,960,728	3,960,728	3,960,728	3,960,728
Less Accumulated Book Depreciation Reserve	315,498	322,121	328,744	335,367	341,991	348,614	355,237	361,860	368,484	375,107	381,730	388,354	388,354
Less Accumulated Deferred Taxes	885,897	887,888	889,879	891,870	893,860	895,851	897,842	899,833	901,823	903,814	905,805	907,796	907,796
End Of Month Rate Base	**2,759,333**	**2,750,719**	**2,742,105**	**2,733,491**	**2,724,877**	**2,716,263**	**2,707,649**	**2,699,035**	**2,690,421**	**2,681,807**	**2,673,193**	**2,664,579**	**2,664,579**
Return on Rate Base													
Debt Return	5,182	5,166	5,150	5,133	5,117	5,101	5,085	5,069	5,053	5,036	5,020	5,004	61,116
Equity Return	11,078	11,043	11,009	10,974	10,939	10,905	10,870	10,836	10,801	10,767	10,732	10,698	130,652
Total Return on Rate Base	**16,259**	**16,209**	**16,158**	**16,107**	**16,057**	**16,006**	**15,955**	**15,905**	**15,854**	**15,803**	**15,753**	**15,702**	**191,768**
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	5,979	5,979	5,979	5,979	5,979	5,979	5,979	5,979	5,979	5,979	5,979	5,979	71,745
Book Depreciation	6,623	6,623	6,623	6,623	6,623	6,623	6,623	6,623	6,623	6,623	6,623	6,623	79,479
Deferred Taxes	1,991	1,991	1,991	1,991	1,991	1,991	1,991	1,991	1,991	1,991	1,991	1,991	23,889
Gross Up for Income Tax	4,526	4,507	4,489	4,470	4,452	4,433	4,414	4,396	4,377	4,359	4,340	4,321	53,085
Less OATT Credit	7,040	7,026	7,013	6,999	6,985	6,971	6,958	6,944	6,930	6,916	6,902	6,889	83,573
Total Income Statement Expense	**12,079**	**12,074**	**12,069**	**12,064**	**12,059**	**12,054**	**12,050**	**12,045**	**12,040**	**12,035**	**12,030**	**12,026**	**144,625**
Revenue Requirement													
Total	**28,338**	**28,282**	**28,227**	**28,171**	**28,116**	**28,060**	**28,005**	**27,950**	**27,894**	**27,839**	**27,783**	**27,728**	**336,393**
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%
Are costs eligible for recovery in the Rider?	0	0	0	0	0	0	0	0	0	0	0	0	0
Rider Eligible Revenue Requirement	-	-	-	-	-	-	-	-	-	-	-	-	-
Rider Eligible Revenue Requirement: Annual Totals	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**