Glencoe - Waconia **Land, Line & Sub**	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Total
Rate Base													
CWIP	14,860,766	16,211,005	17,206,809	10,863,033	11,180,840	11,399,777	12,206,354	12,796,601	3,986,090	4,464,599	3,237,619	10,144	10,144
Plant In-Service	387,717	389,391	391,353	7,934,873	7,971,963	7,491,625	7,518,398	7,597,804	16,727,237	16,855,356	18,826,527	22,103,240	22,103,240
Less Accumulated Book Depreciation Reserve	-	-	-	6,337	19,019	31,255	43,058	54,919	75,132	103,772	134,580	170,181	170,181
Less Accumulated Deferred Taxes	(55,423)	(71,487)	(87,550)	(30,330)	99,075	222,995	339,912	457,361	742,671	1,197,732	1,725,435	2,347,202	2,347,202
End Of Month Rate Base	**15,303,906**	**16,671,882**	**17,685,712**	**18,821,899**	**19,034,709**	**18,637,151**	**19,341,782**	**19,882,125**	**19,895,524**	**20,018,450**	**20,204,131**	**19,596,002**	**19,596,002**
Return on Rate Base													
Debt Return	27,882	31,443	33,785	35,899	37,226	37,044	37,346	38,570	39,115	39,249	39,552	39,137	436,247
Equity Return	57,535	64,884	69,717	74,080	76,817	76,442	77,066	79,592	80,715	80,992	81,618	80,761	900,221
Total Return on Rate Base	**85,417**	**96,327**	**103,502**	**109,979**	**114,043**	**113,486**	**114,412**	**118,162**	**119,830**	**120,241**	**121,171**	**119,898**	**1,336,468**
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	701	701	701	701	701	701	701	701	701	701	701	701	8,416
Book Depreciation	-	-	-	6,337	12,682	12,236	11,803	11,861	20,213	28,641	30,807	35,601	170,181
Deferred Taxes	(14,775)	(16,064)	(16,064)	57,220	129,406	123,920	116,917	117,449	285,310	455,061	527,703	621,767	2,387,850
Gross Up for Income Tax	42,493	47,454	50,056	(4,694)	(59,465)	(55,392)	(49,600)	(48,655)	(178,841)	(310,955)	(367,218)	(440,971)	(1,375,789)
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income Statement Expense	**28,419**	**32,091**	**34,694**	**59,564**	**83,325**	**81,465**	**79,820**	**81,357**	**127,383**	**173,448**	**191,994**	**217,099**	**1,190,658**
Revenue Requirement													
Total	**113,836**	**128,419**	**138,196**	**169,543**	**197,368**	**194,951**	**194,232**	**199,519**	**247,214**	**293,689**	**313,164**	**336,997**	**2,527,126**
MISO Determined Cost Allocations	70.91%	70.91%	70.91%	70.91%	70.91%	70.91%	70.91%	70.91%	70.91%	70.91%	70.91%	70.91%	70.91%
Jurisdictional Allocator	5.20%	5.20%	5.20%	5.20%	5.20%	5.20%	5.20%	5.20%	5.20%	5.20%	5.20%	5.20%	5.20%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	4,196	4,733	5,094	6,249	7,275	7,186	7,159	7,354	9,112	10,825	11,543	12,422	93,149
Rider Eligible Revenue Requirement: Annual Totals	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**93,149**	**93,149**

Glencoe - Waconia **Land, Line & Sub**	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Total
Rate Base													
CWIP	10,144	10,144	10,145	10,144	10,144	10,144	(0)	(0)	(0)	(0)	(0)	(0)	(0)
Plant In-Service	22,261,636	21,911,747	21,946,506	21,968,602	21,982,662	21,976,481	21,986,625	22,011,125	22,175,765	22,175,765	22,293,365	22,242,405	22,242,405
Less Accumulated Book Depreciation Reserve	208,494	246,574	284,315	322,098	359,908	397,724	435,543	473,370	511,197	549,024	586,851	624,678	624,678
Less Accumulated Deferred Taxes	2,384,906	2,422,597	2,460,155	2,497,764	2,535,398	2,573,035	2,610,677	2,648,329	2,685,981	2,723,632	2,761,284	2,798,936	2,798,936
End Of Month Rate Base	**19,678,379**	**19,252,720**	**19,212,181**	**19,158,884**	**19,097,500**	**19,015,866**	**18,940,406**	**18,889,427**	**18,978,588**	**18,903,109**	**18,945,230**	**18,818,791**	**18,818,791**
Return on Rate Base													
Debt Return	36,656	36,336	35,901	35,813	35,706	35,572	35,426	35,308	35,343	35,356	35,325	35,246	427,989
Equity Return	79,367	78,673	77,731	77,542	77,310	77,021	76,703	76,448	76,525	76,553	76,485	76,315	926,672
Total Return on Rate Base	**116,023**	**115,009**	**113,632**	**113,355**	**113,016**	**112,593**	**112,129**	**111,756**	**111,868**	**111,909**	**111,810**	**111,561**	**1,354,661**
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	33,365	33,365	33,365	33,365	33,365	33,365	33,365	33,365	33,365	33,365	33,365	33,365	400,379
Book Depreciation	38,314	38,080	37,741	37,783	37,810	37,816	37,819	37,827	37,827	37,827	37,827	37,827	454,497
Deferred Taxes	37,704	37,691	37,558	37,609	37,634	37,637	37,642	37,652	37,652	37,652	37,652	37,652	451,734
Gross Up for Income Tax	13,345	12,981	12,578	12,436	12,292	12,134	11,959	11,814	11,855	11,870	11,834	11,742	146,840
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income Statement Expense	**122,727**	**122,117**	**121,242**	**121,193**	**121,100**	**120,952**	**120,784**	**120,657**	**120,699**	**120,714**	**120,678**	**120,586**	**1,453,450**
Revenue Requirement													
Total	**238,751**	**237,126**	**234,874**	**234,548**	**234,116**	**233,545**	**232,914**	**232,413**	**232,567**	**232,623**	**232,488**	**232,147**	**2,808,111**
MISO Determined Cost Allocations	70.91%	70.91%	70.91%	70.91%	70.91%	70.91%	70.91%	70.91%	70.91%	70.91%	70.91%	70.91%	70.91%
Jurisdictional Allocator	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	9,001	8,940	8,855	8,843	8,827	8,805	8,781	8,762	8,768	8,770	8,765	8,752	105,871
Rider Eligible Revenue Requirement: Annual Totals	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**105,871**	**105,871**

Glencoe - Waconia **Land, Line & Sub**	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Total
Rate Base													
CWIP	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
Plant In-Service	22,242,409	22,340,409	22,340,409	22,340,409	22,340,409	22,340,409	22,340,409	22,340,409	22,340,409	22,340,409	22,340,409	22,340,409	22,340,409
Less Accumulated Book Depreciation Reserve	662,505	700,332	738,159	775,986	813,813	851,640	889,467	927,294	965,121	1,002,948	1,040,775	1,078,602	1,078,602
Less Accumulated Deferred Taxes	2,831,076	2,863,216	2,895,356	2,927,496	2,959,637	2,991,777	3,023,917	3,056,057	3,088,197	3,120,337	3,152,477	3,184,617	3,184,617
End Of Month Rate Base	**18,748,828**	**18,776,861**	**18,706,894**	**18,636,927**	**18,566,960**	**18,496,993**	**18,427,026**	**18,357,059**	**18,287,092**	**18,217,124**	**18,147,157**	**18,077,190**	**18,077,190**
Return on Rate Base													
Debt Return	35,220	35,180	35,141	35,010	34,879	34,747	34,616	34,485	34,354	34,223	34,092	33,960	415,907
Equity Return	75,292	75,208	75,124	74,843	74,563	74,282	74,002	73,721	73,441	73,161	72,880	72,600	889,116
Total Return on Rate Base	**110,511**	**110,388**	**110,265**	**109,853**	**109,441**	**109,030**	**108,618**	**108,207**	**107,795**	**107,383**	**106,972**	**106,560**	**1,305,023**
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	33,575	33,575	33,575	33,575	33,575	33,575	33,575	33,575	33,575	33,575	33,575	33,575	402,900
Book Depreciation	37,827	37,827	37,827	37,827	37,827	37,827	37,827	37,827	37,827	37,827	37,827	37,827	453,924
Deferred Taxes	32,140	32,140	32,140	32,140	32,140	32,140	32,140	32,140	32,140	32,140	32,140	32,140	385,681
Gross Up for Income Tax	15,488	15,443	15,397	15,246	15,095	14,944	14,793	14,642	14,491	14,340	14,189	14,038	178,108
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income Statement Expense	**119,030**	**118,985**	**118,939**	**118,788**	**118,637**	**118,486**	**118,335**	**118,184**	**118,033**	**117,882**	**117,731**	**117,580**	**1,420,613**
Revenue Requirement													
Total	**229,541**	**229,373**	**229,204**	**228,641**	**228,079**	**227,516**	**226,953**	**226,391**	**225,828**	**225,266**	**224,703**	**224,140**	**2,725,635**
MISO Determined Cost Allocations	70.91%	70.91%	70.91%	70.91%	70.91%	70.91%	70.91%	70.91%	70.91%	70.91%	70.91%	70.91%	70.91%
Jurisdictional Allocator	5.36%	5.36%	5.36%	5.36%	5.36%	5.36%	5.36%	5.36%	5.36%	5.36%	5.36%	5.36%	5.36%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	8,727	8,720	8,714	8,692	8,671	8,650	8,628	8,607	8,585	8,564	8,543	8,521	103,622
Rider Eligible Revenue Requirement: Annual Totals	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**103,622**	**103,622**

Glencoe - Waconia **Land, Line & Sub**	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Total
Rate Base													
CWIP	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
Plant In-Service	22,340,409	22,340,409	22,340,409	22,340,409	22,340,409	22,340,409	22,340,409	22,340,409	22,340,409	22,340,409	22,340,409	22,340,409	22,340,409
Less Accumulated Book Depreciation Reserve	1,116,429	1,154,256	1,192,083	1,229,910	1,267,737	1,305,564	1,343,391	1,381,218	1,419,045	1,456,872	1,494,699	1,532,526	1,532,526
Less Accumulated Deferred Taxes	3,212,026	3,239,435	3,266,843	3,294,252	3,321,661	3,349,069	3,376,478	3,403,887	3,431,296	3,458,704	3,486,113	3,513,522	3,513,522
End Of Month Rate Base	**18,011,955**	**17,946,719**	**17,881,483**	**17,816,247**	**17,751,012**	**17,685,776**	**17,620,540**	**17,555,304**	**17,490,069**	**17,424,833**	**17,359,597**	**17,294,362**	**17,294,362**
Return on Rate Base													
Debt Return	33,834	33,711	33,589	33,467	33,344	33,222	33,100	32,977	32,855	32,733	32,610	32,488	397,930
Equity Return	72,329	72,067	71,806	71,544	71,283	71,021	70,760	70,498	70,237	69,975	69,714	69,452	850,686
Total Return on Rate Base	**106,162**	**105,778**	**105,395**	**105,011**	**104,627**	**104,243**	**103,859**	**103,476**	**103,092**	**102,708**	**102,324**	**101,940**	**1,248,616**
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	33,723	33,723	33,723	33,723	33,723	33,723	33,723	33,723	33,723	33,723	33,723	33,723	404,675
Book Depreciation	37,827	37,827	37,827	37,827	37,827	37,827	37,827	37,827	37,827	37,827	37,827	37,827	453,924
Deferred Taxes	27,409	27,409	27,409	27,409	27,409	27,409	27,409	27,409	27,409	27,409	27,409	27,409	328,905
Gross Up for Income Tax	17,580	17,440	17,299	17,158	17,017	16,876	16,736	16,595	16,454	16,313	16,172	16,032	201,673
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income Statement Expense	**116,539**	**116,398**	**116,258**	**116,117**	**115,976**	**115,835**	**115,694**	**115,554**	**115,413**	**115,272**	**115,131**	**114,990**	**1,389,177**
Revenue Requirement													
Total	**222,701**	**222,177**	**221,652**	**221,128**	**220,603**	**220,078**	**219,554**	**219,029**	**218,505**	**217,980**	**217,455**	**216,931**	**2,637,793**
MISO Determined Cost Allocations	70.91%	70.91%	70.91%	70.91%	70.91%	70.91%	70.91%	70.91%	70.91%	70.91%	70.91%	70.91%	70.91%
Jurisdictional Allocator	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	8,588	8,568	8,548	8,528	8,507	8,487	8,467	8,447	8,426	8,406	8,386	8,366	101,723
Rider Eligible Revenue Requirement: Annual Totals	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**101,723**	**101,723**