

Total NSP(MN)

Property Tax Schedules

Northern States Power - Minnesota
 2012 Lead Lag Study
 Property Tax Payment Lead
 For 12 Months Ended December 31, 2012

Line No.	Description	2012 Expense \$		Payment Date (1)	Day of Year	Lead Days	Dollar Days \$
1	Minnesota						
2	Real Estate - 1st half	41,276,396.72	(3)	5/15/2013	136	318.5	13,146,532,354.00
3	Real Estate - 2nd half	41,462,961.96	(3)	10/15/2013	289	471.5	19,549,786,564.00
4							
5	Real Estate - Total	<u>82,739,358.68</u>					<u>32,696,318,918.00</u>
6							
7	Personal Property	79,293,371.28	(4)	5/15/2013	136	318.5	25,254,938,753.00
8							
9	Total Minnesota	<u>162,032,729.96</u>					<u>57,951,257,671.00</u>
10							
11							
12	North Dakota						
13	State Property	3,192,809.55	(5)	3/1/2013	61	243.5	777,449,125.00
14	State Property - Trans Line	15,450.00		6/15/2013	167	349.5	5,399,775.00
15							
16	Real Estate	3,384.70	(6)	2/15/2013	46	228.5	411
17							
18	Total North Dakota	<u>3,211,644.25</u>					<u>782,849,311.00</u>
19							
20							
21	South Dakota						
22	State Property - 1st half	1,606,340.13	(7)	4/30/2013	121	303.5	487,524,229.00
23	State Property - 2nd half	1,605,373.79	(7)	9/15/2013	259	441.5	708,772,528.00
24							
25	State Property - Total	<u>3,211,713.92</u>					<u>1,196,296,757.00</u>
26							
27	Real Estate -1st half	22,013.66	(7)	4/30/2013	121	303.5	6,681,146.00
28	Real Estate -2nd half	22,013.54	(7)	9/15/2013	259	441.5	9,718,978.00
29							
30	Real Estate - Total	<u>44,027.20</u>					<u>16,400,124.00</u>
31							
32	Total South Dakota	<u>3,255,741.12</u>					<u>1,212,696,881.00</u>
33							
34							
35	Composite NSP-MN	168,500,115				355.77	59,946,803,863

- (1) Statute payment due date.
- (2) Lead days measured from midpoint of year to payment date.
- (3) One-half is due by 5/15 of the following year, with the remainder due on 10/15 of the following year.
- (4) The entire tax amount is due by 5/15 of the following year.
- (5) The entire tax amount is due by 3/1 of the following year for utilities.
- (6) Payment due by 2/15 of the following year for discount. Normal due date is 3/1.
- (7) One-half is due by 4/30 of the following year, with the remainder due on 10/31 of the following year. The second half payment is made by 9/15 for income tax purposes.