

Parent	Grandparent	Function	Reg Bal	Spend	AFUDC Debt	AFUDC Equity	Closings	End Bal	Reg Bal	Additions	End Bal	Reg Bal	Provision	Book Removals	End Bal	Reg Bal	Spend	Closing	End Bal	Tax Composite	Federal Tax Depreciation (F)	State Tax Depreciation (S)	Avoided Tax	Reg Bal	Annual	End Bal	
Original Forecast																											
State Case Impact - Plant & Plant Related Items																											
see ISF PI-PrIsland-Spent Fuel																											
2012	December							2,273,896																			
2013	January		2,273,896	266,658	4,124	9,427		2,554,104																			
	February		2,554,104	268,701	4,478	10,238		2,837,520																			
	March		2,837,520	32,568	4,878	11,112		2,866,077																			
	April		2,866,077	173,369	5,051	11,525		3,076,023																			
	May		3,076,023	202,138	5,741	12,985		3,296,886																			
	June		3,296,886	156,226	5,829	13,268		3,472,209																			
	July		3,472,209	231,978	6,215	14,141		3,724,543																			
	August		3,724,543	56,635	6,500	14,790		3,802,468																			
	September		3,802,468	122,006	6,560	15,020		3,943,055																			
	October		3,943,055	42,298	6,830	14,751		4,006,934																			
	November		4,006,934	126,273	7,253	15,740		4,156,200																			
	December		4,156,200	274,676	7,488	16,200		4,454,564																			
	2013 Total			1,993,526	70,946	156,196																					
	2013 Beg/End Avg							3,364,230																			
	2013 13 Mo Avg							3,421,883																			
2013	December							4,454,564																			
2014	January		4,454,564	10,270	6,685	14,829		4,486,347																			
	February		4,486,347	210,838	6,883	15,277		4,719,345																			
	March		4,719,345	119,500	7,164	15,900		4,861,909																			
	April		4,861,909	132,000	7,387	16,395		5,017,691																			
	May		5,017,691	204,838	7,675	17,035		5,247,239																			
	June		5,247,239	31,000	7,889	17,509		5,303,637																			
	July		5,303,637	46,000	7,985	17,722		5,375,343																			
	August		5,375,343	141,572	8,164	18,119		5,543,198																			
	September		5,543,198	107,610	8,390	18,621		5,677,819																			
	October		5,677,819	105,000	8,590	19,065		5,810,474																			
	November		5,810,474	87,993	8,776	19,478		5,926,720																			
	December		5,926,720	142,474	8,991	19,955		6,098,140																			
	2014 Total			1,339,095	94,578	209,904																					
	2014 Beg/End Avg							5,276,352																			
	2014 13 Mo Avg							5,270,956																			
2014	December							6,098,140																			
2015	January		6,098,140	97,000	9,042	18,378		6,222,561																			
	February		6,222,561	107,000	9,232	18,765		6,357,558																			
	March		6,357,558	120,000	9,440	19,189		6,506,187																			
	April		6,506,187	107,000	9,649	19,613		6,642,450																			
	May		6,642,450	127,718	9,865	20,052		6,800,084																			
	June		6,800,084	67,000	5,026	10,216																					
	July			12,000																							
	August			12,000																							
	September			4,621																							
	October																										
	November																										
	December																										
	2015 Total			654,339	52,254	106,214	(6,910,948)																				
	2015 Beg/End Avg							3,049,070																			
	2015 13 Mo Avg							2,971,306																			
2015	December							6,910,948																			
	Triangle Check																										
	Triangle Check																										

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Triangle Check (15,679)

Triangle Check (40,465)

Triangle Check 2,579,871 (0)

Triangle Check (149,684) (0)

	(1)	(32)	(33)	(32)	(33)
Line No.	10 Bridge Schedule by Adjustment Detail	NSPM-K&M-PI-Relicenses ISFSI - 2014	NSPM-K&M-PI-Relicenses ISFSI - 2015	NSPM-K&M-PI-Relicenses ISFSI - 2014	NSPM-K&M-PI-Relicenses ISFSI - 2015
1	Composite Income Tax Rate				
2	Federal Effective Tax Rate	35.00%	35.00%	35.00%	35.00%
3	Revenue Conversion Factor (1/(1-Composite	1.538462	1.538462	1.538462	1.538462
4					
5	Required Rate of Return	7.84%	7.84%	7.84%	7.84%
6					
7	Rate Base				
8	Plant Investment		3,717,444		227,061
9	Depreciation Reserve		57,385		3,505
10	Net Utility Plant		3,660,059		223,556
11					
12	Accumulated Deferred Taxes	(28,072)	1,273,101	(1,715)	77,761
13	Total Accum Deferred Taxes	(28,072)	1,273,101	(1,715)	77,761
14					
15					
16	Total Rate Base	28,072	2,386,958	1,715	145,795
17					
18	Operating Revenues				
19	Retail				
20	Interdepartmental				
21	Other Operating Rev - Non-Retail	1,553	154,765	95	9,453
22	Total Operating Revenues	1,553	154,765	95	9,453
23					
24	Expenses				
25	Operating Expenses:				
26	Customer Accounting				
27	Customer Service & Information				
28	Sales, Econ Dvlp & Other				
29	Administrative & General				
30	Total Operating Expenses				
31					
32	Depreciation		198,079		12,099
33	Amortization				
34					
35	Taxes:				
36	Property Taxes				
37	ITC Amortization				
38	Deferred Taxes	(24,787)	2,627,134	(1,514)	160,465
39	Less Deferred State Tax Credits				
40	Less Deferred Federal Tax Credits				
41	Deferred Income Tax & ITC	(24,787)	2,627,134	(1,514)	160,465
42	Payroll & Other Taxes				
43	Total Taxes Other Than Income	(24,787)	2,627,134	(1,514)	160,465
44					
45	Income Before Taxes				
46	Total Operating Revenues	1,553	154,765	95	9,453
47	less: Total Operating Expenses		198,079		12,099
48	Book Depreciation				
49	Amortization				
50	Taxes Other than Income	(24,787)	2,627,134	(1,514)	160,465
51	Total Before Tax Book Income	26,340	(2,670,448)	1,609	(163,111)
52					
53	Tax Additions				
54	Book Depreciation		198,079		12,099
55	Deferred income Taxes and ITC	(24,787)	2,627,134	(1,514)	160,465
56	Nuclear Fuel Burn (ex. D&D)				
57	Nuclear Outage Accounting				
58	Avoided Tax Interest	84,265	(102,349)	5,147	(6,251)
59	Other Book Additions				
60	Total Tax Additions	59,478	2,722,864	3,633	166,313
61					
62	Tax Deductions				
63	Total Rate Base	28,072	2,386,958	1,715	145,795
64	Weighted Cost of Debt	2.32%	2.32%	2.32%	2.32%
65	Debt Interest Expense	651	55,377	40	3,382
66	Nuclear Outage Accounting				
67	Tax Depreciation and Removals		6,547,909		399,946
68	Federal Sec 199 Production Deduction				
69	Other Tax / Book Timing Differences				
70	Total Tax Deductions	651	6,603,287	40	403,329

	(1)	(32)	(33)	(32)	(33)
Line No.	10 Bridge Schedule by Adjustment Detail	NSPM-K&M-PI-Relicenses ISFSI - 2014	NSPM-K&M-PI-Relicenses ISFSI - 2015	NSPM-K&M-PI-Relicenses ISFSI - 2014	NSPM-K&M-PI-Relicenses ISFSI - 2015
71					
72	State Taxes				
73	State Taxable Income	85,167	(6,550,871)	5,202	(400,127)
74	State Income Tax Rate				
75	State Taxes before Credits	7,563	(581,740)		
76	Less State Tax Credits				
77	Total State Income Taxes	7,563	(581,740)		
78					
79	Federal Taxes				
80	Federal Taxable Income	77,604	(5,969,131)	5,202	(400,127)
81	Federal Income Tax Rate	<u>35.00%</u>	<u>35.00%</u>	<u>35.00%</u>	<u>35.00%</u>
82	Federal Tax before Credits	27,161	(2,089,196)	1,821	(140,045)
83	Less Federal Tax Credits				
84	Total Federal Income Taxes	27,161	(2,089,196)	1,821	(140,045)
85					
86	Total Taxes				
87	Total Taxes Other than Income	(24,787)	2,627,134	(1,514)	160,465
88	Total Federal and State Income Taxes	34,725	(2,670,936)	1,821	(140,045)
89	Total Taxes	9,938	(43,801)	307	20,421
90					
91	Total Operating Revenues	1,553	154,765	96	9,453
92	Total Expenses	9,938	154,277	307	32,519
93					
94	Net Income	(8,384)	487	(212)	(23,066)
95					
96	Rate of Return (ROR)				
97	Total Operating Income	(8,384)	487	(212)	(23,066)
98	Total Rate Base	28,072	2,386,958	1,715	145,795
99	ROR (Operating Income / Rate Base)	5.30%	5.30%	1.62%	1.62%
100					
101	Return on Equity (ROE)				
102	Net Operating Income	(8,384)	487	(212)	(23,066)
103	Debt Interest (Rate Base * Weighted Cost of D	(651)	(55,377)	(40)	(3,382)
104	Earnings Available for Common	(9,036)	(54,890)	(252)	(26,449)
105	Equity Rate Base (Rate Base * Equity Ratio)	15,120	1,285,616	924	78,525
106	ROE (earnings for Common / Equity)	(16.00%)	(16.00%)	(5.60%)	(5.60%)
107					
108	Revenue Deficiency				
109	Required Operating Income (Rate Base * Req	2,201	187,138	134	11,430
110	Net Operating Income	(8,384)	487	(212)	(23,066)
111	Operating Income Deficiency	10,585	186,650	346	34,497
112					
113	Revenue Conversion Factor (1/(1-Composite	1.538462	1.538462	1.538462	1.538462
114	Revenue Deficiency (Income Deficiency * C	17,949	310,453	533	53,072
115					
116	Total Revenue Requirements				
117	Total Retail Revenues				
118	Revenue Deficiency	17,949	310,453	533	53,072
119	Total Revenue Requirements	17,949	310,453	533	53,072
120					
121	Required Rate of Return, Last Authorized	7.78%	7.78%	7.78%	7.78%
122	Revenue Deficiency at Last Authorized	17,805	298,173	527	52,591
123	Total Revenue Requirements at Last Authoriz	17,805	298,173	527	52,591
124					
125	Difference in Deficiency from Last Authorized	144	12,281	6	481