

Parent	Grandparent	Function	CWIP				Plant In-service				Depr/Libn Reserves				RWIP				Tax Depreciation			Deferred Taxes					
			Beg Bal	Spend	AFUDC Debt	AFUDC Equity	Closings	End Bal	Beg Bal	Additions	End Bal	Beg Bal	Provision	Book Removals	End Bal	Beg Bal	Spend	Closing	End Bal	Tax Composite	Federal Tax Depreciation (F)	State Tax Depreciation (S)	Avoided Tax	Beg Bal	Annual	End Bal	
Original Forecast																											
ale Case Impact - Plant & Plant Related Items																											
Trans FI-Franie Island Life 2																											
2012		December																									
2013		January											256														
		February											253														
		March											254														
		April											253														
		May	2,926,494	69,985	5,898	13,169							252														
		June	3,015,546	93,677	5,287	12,035							251														
		July	3,126,546	74,858	5,480	12,469							250														
		August	3,219,353	117,775	5,678	12,920							249														
		September	3,355,726	457,401	6,091	11,249							248														
		October	3,830,466	220,765	6,790	14,664							247														
		November	4,072,685	309,011	7,522	16,320							246														
		December	4,405,537	244,636	7,897	17,084							245														
2013		2013 Total	4,405,537	244,636	7,897	17,084							245														
		2013 Beg/End Avg	4,405,537	244,636	7,897	17,084							245														
		2013 13 Mo Avg																									
		2013 Total																									
		2013 13 Mo Avg																									
2013		December											244														
2014		January	4,675,154	552,072	6,833	15,315							243														
		February	5,249,373	300,000	8,094	17,964							242														
		March	5,575,431	300,000	8,582	19,049							241														
		April	5,903,062	400,000	9,148	20,305							240														
		May	6,332,515	400,000	9,792	21,734							239														
		June	6,764,041	400,000	10,439	23,169							238														
		July	7,197,649	1,815,521	12,150	26,967							237														
		August	9,052,287	883,022	14,231	31,586							236														
		September	9,981,126	866,043	15,611	34,648							235														
		October	10,897,428	1,266,043	8,642	19,181	(12,191,294)						234														
		November		100,000									233														
		December		100,000									232														
2014		2014 Total	7,382,701	7,382,701	103,523	229,917	(12,391,294)						232														
		2014 Beg/End Avg																									
		2014 13 Mo Avg																									
2014		December											130,773														
2015		January		300,000									130,773														
		February		350,000									184,266														
		March											(159,967)														
		April											(102,570)														
		May											(45,174)														
		June											12,223														
		July											69,620														
		August											127,017														
		September											184,414														
		October											241,810														
		November											299,207														
		December											356,604														
2015		2015 Total		650,000			(650,000)						356,604														
		2015 Beg/End Avg																									
		2015 13 Mo Avg																									
2015		December											414,001														

PF29-1

Triangle Check 997,393 (0)

Triangle Check 152,367 (0)

1,139,449

	(1)	(20)	(21)	(20)	(21)
Line No.	10 Bridge Schedule by Adjustment Detail	NSPM-K&M-PI U1 GSU Transformer Repl LCM - 2014	NSPM-K&M-PI U1 GSU Transformer Repl LCM - 2015	NSPM-K&M-PI U1 GSU Transformer Repl LCM - 2014	NSPM-K&M-PI U1 GSU Transformer Repl LCM - 2015
1	Composite Income Tax Rate				
2	Federal Effective Tax Rate	35.00%	35.00%	35.00%	35.00%
3	Revenue Conversion Factor (1/(1-Composite	1.538462	1.538462	1.538462	1.538462
4					
5	Required Rate of Return	7.84%	7.84%	7.84%	7.84%
6					
7	Rate Base				
8	Plant Investment	2,836,452	10,127,919	173,250	618,613
9	Depreciation Reserve	(105,011)	175,183	(6,414)	10,700
10	Net Utility Plant	2,941,463	9,952,736	179,665	607,913
11					
12	Accumulated Deferred Taxes	489,114	580,199	29,875	35,439
13	Total Accum Deferred Taxes	489,114	580,199	29,875	35,439
14					
15					
16	Total Rate Base	2,452,349	9,372,537	149,789	572,475
17					
18	Operating Revenues				
19	Retail				
20	Interdepartmental				
21	Other Operating Rev - Non-Retail	95,630	169,120	5,841	10,330
22	Total Operating Revenues	95,630	169,120	5,841	10,330
23					
24	Expenses				
25	Operating Expenses:				
26	Customer Accounting				
27	Customer Service & Information				
28	Sales, Econ Dvlp & Other				
29	Administrative & General				
30	Total Operating Expenses				
31					
32	Depreciation	130,773	552,455	7,988	33,744
33	Amortization				
34					
35	Taxes:				
36	Property Taxes				
37	ITC Amortization				
38	Deferred Taxes	1,020,125	(837,956)	62,309	(51,182)
39	Less Deferred State Tax Credits				
40	Less Deferred Federal Tax Credits				
41	Deferred Income Tax & ITC	1,020,125	(837,956)	62,309	(51,182)
42	Payroll & Other Taxes				
43	Total Taxes Other Than Income	1,020,125	(837,956)	62,309	(51,182)
44					
45	Income Before Taxes				
46	Total Operating Revenues	95,630	169,120	5,841	10,330
47	less: Total Operating Expenses				
48	Book Depreciation	130,773	552,455	7,988	33,744
49	Amortization				
50	Taxes Other than Income	1,020,125	(837,956)	62,309	(51,182)
51	Total Before Tax Book Income	(1,055,268)	454,621	(64,458)	27,768
52					
53	Tax Additions				
54	Book Depreciation	130,773	552,455	7,988	33,744
55	Deferred Income Taxes and ITC	1,020,125	(837,956)	62,309	(51,182)
56	Nuclear Fuel Burn (ex. D&D)				
57	Nuclear Outage Accounting				
58	Avoided Tax Interest	74,999	(213,959)	4,581	(13,069)
59	Other Book Additions				
60	Total Tax Additions	1,225,897	(499,460)	74,878	(30,507)
61					
62	Tax Deductions				
63	Total Rate Base	2,452,349	9,372,537	149,789	572,475
64	Weighted Cost of Debt	2.32%	2.32%	2.32%	2.32%
65	Debt Interest Expense	56,894	217,443	3,475	13,281
66	Nuclear Outage Accounting				
67	Tax Depreciation and Removals	2,681,028	(1,225,082)	163,757	(74,828)
68	Federal Sec 199 Production Deduction				
69	Other Tax / Book Timing Differences				
70	Total Tax Deductions	2,737,923	(1,007,639)	167,232	(61,547)

	(1)	(20)	(21)	(20)	(21)
Line No.	10 Bridge Schedule by Adjustment Detail	NSPM-K&M-PI U1 GSU Transformer Repl LCM - 2014	NSPM-K&M-PI U1 GSU Transformer Repl LCM - 2015	NSPM-K&M-PI U1 GSU Transformer Repl LCM - 2014	NSPM-K&M-PI U1 GSU Transformer Repl LCM - 2015
71					
72	State Taxes				
73	State Taxable Income	(2,567,294)	962,800	(156,810)	58,808
74	State Income Tax Rate	-	-	-	-
75	State Taxes before Credits	(227,984)	85,500	-	-
76	<u>Less State Tax Credits</u>	-	-	-	-
77	Total State Income Taxes	(227,984)	85,500		
78					
79	Federal Taxes				
80	Federal Taxable Income	(2,339,310)	877,300	(156,810)	58,808
81	Federal Income Tax Rate	35.00%	35.00%	35.00%	35.00%
82	Federal Tax before Credits	(818,758)	307,055	(54,884)	20,583
83	Less Federal Tax Credits	-	-	-	-
84	Total Federal Income Taxes	(818,758)	307,055	(54,884)	20,583
85					
86	Total Taxes				
87	Total Taxes Other than Income	1,020,126	(837,956)	62,309	(51,182)
88	<u>Total Federal and State Income Taxes</u>	<u>(1,046,743)</u>	<u>392,555</u>	<u>(54,884)</u>	<u>20,583</u>
89	Total Taxes	(26,618)	(445,401)	7,426	(30,600)
90					
91	Total Operating Revenues	95,630	189,120	5,841	10,330
92	Total Expenses	104,155	107,054	15,413	3,144
93					
94	Net Income	(8,526)	62,066	(9,572)	7,186
95					
96	Rate of Return (ROR)				
97	Total Operating Income	(8,526)	62,066	(9,572)	7,186
98	<u>Total Rate Base</u>	<u>2,452,349</u>	<u>9,372,537</u>	<u>149,789</u>	<u>572,475</u>
99	ROR (Operating Income / Rate Base)	5.30%	5.30%	1.62%	1.62%
100					
101	Return on Equity (ROE)				
102	Net Operating Income	(8,526)	62,066	(9,572)	7,186
103	Debt Interest (Rate Base * Weighted Cost of C	(56,894)	(217,443)	(3,475)	(13,281)
104	Earnings Available for Common	(65,420)	(155,377)	(13,047)	(6,096)
105	<u>Equity Rate Base (Rate Base * Equity Ratio)</u>	<u>1,320,835</u>	<u>5,048,048</u>	<u>80,677</u>	<u>308,335</u>
106	ROE (earnings for Common / Equity)	(16.00%)	(16.00%)	(5.80%)	(5.80%)
107					
108	Revenue Deficiency				
109	Required Operating Income (Rate Base * Req	192,264	734,807	11,743	44,882
110	<u>Net Operating Income</u>	<u>(8,526)</u>	<u>62,066</u>	<u>(9,572)</u>	<u>7,186</u>
111	Operating Income Deficiency	200,790	672,741	21,316	37,696
112					
113	<u>Revenue Conversion Factor (1/(1-Composite</u>	<u>1.538462</u>	<u>1.538462</u>	<u>1.538462</u>	<u>1.538462</u>
114	Revenue Deficiency (Income Deficiency * C	337,338	1,137,431	32,793	57,895
115					
116	Total Revenue Requirements				
117	Total Retail Revenues				
118	<u>Revenue Deficiency</u>	<u>337,338</u>	<u>1,137,431</u>	<u>32,793</u>	<u>57,895</u>
119	Total Revenue Requirements	337,338	1,137,431	32,793	57,895
120					
121	Required Rate of Return, Last Authorized	7.78%	7.78%	7.78%	7.78%
122	Revenue Deficiency at Last Authorized	324,721	1,089,210	32,299	56,107
123	Total Revenue Requirements at Last Authoriz	324,721	1,089,210	32,299	56,107
124					
125	Difference in Deficiency from Last Authorized	12,617	48,221	494	1,888