

Northern States Power Company
 Electric Utility - State of South Dakota
 RATE BASE ADJUSTMENT SCHEDULE
 Amounts in \$000s

Line No.	NSPM - 10 Bridge Schedule by Adjustment	(0)	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
		2013 Normalizing										
		Base Unadjusted	Depreciation Study	Economic Development Labor	Production Tax Credit to FCA	Remove Demand Side Incentive	Rider Removal - Infrastructure	Rider Removal - TCR	Storm Damage	Tax Withheld Adjustment	Vegetation Management	Weather Normalization and Fuel Lag
1	Rate Base											
2	Plant Investment											
3	Production	527,549	-	-	-	-	-	-	-	-	-	-
4	Transmission	132,905	-	-	-	-	-	(4,619)	-	-	-	-
5	Distribution	212,556	-	-	-	-	-	-	-	-	-	-
6	General	31,101	-	-	-	-	-	-	-	-	-	-
7	<u>Common</u>	<u>25,996</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
8	Total Plant Investment	930,106	-	-	-	-	-	(4,619)	-	-	-	-
9												
10	Depreciation Reserve											
11	Production	296,502	413	-	-	-	-	-	-	-	-	-
12	Transmission	41,265	(942)	-	-	-	-	(70)	-	-	-	-
13	Distribution	79,885	1,384	-	-	-	-	-	-	-	-	-
14	General	10,285	(298)	-	-	-	-	-	-	-	-	-
15	<u>Common</u>	<u>14,159</u>	<u>84</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
16	Total Depreciation Reserve	442,095	641	-	-	-	-	(70)	-	-	-	-
17												
18	Net Utility Plant											
19	Production	231,047	(413)	-	-	-	-	-	-	-	-	-
20	Transmission	91,640	942	-	-	-	-	(4,549)	-	-	-	-
21	Distribution	132,671	(1,384)	-	-	-	-	-	-	-	-	-
22	General	20,817	298	-	-	-	-	-	-	-	-	-
23	<u>Common</u>	<u>11,837</u>	<u>(84)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
24	Total Net Utility Plant	488,011	(641)	-	-	-	-	(4,549)	-	-	-	-
25												
26	Construction Work In Progress (CWIP)	(0)	-	-	-	-	-	-	-	-	-	-
27												
28	Accumulated Deferred Income Taxes	124,256	(262)	-	-	-	-	(239)	-	-	-	-
29	DTA - NOL Average Balance	(15,080)	-	-	-	-	-	-	-	-	-	-
30	<u>DTA - Federal Tax Credit Average Balance</u>	<u>(2,641)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
31	Total Accumulated Deferred Income Taxes	106,535	(262)	-	-	-	-	(239)	-	-	-	-
32												
33	Cash Working Capital	(4,381)	-	-	-	-	-	-	-	-	-	-
34	Materials and Supplies	8,432	-	-	-	-	-	-	-	-	-	-
35	Fuel Inventory	5,069	-	-	-	-	-	-	-	-	-	-
36	Non-plant Assets and Liabilities	1,458	-	-	-	-	-	-	-	-	-	-
37	Customer Advances	(1,487)	-	-	-	-	-	-	-	-	-	-
38	Customer Deposits	(178)	-	-	-	-	-	-	-	-	-	-
39	Prepays and Other	7,249	-	-	-	-	-	-	(428)	-	-	-
40	<u>Regulatory Amortizations</u>	<u>5,086</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
41	Total Other Rate Base Items	21,247	-	-	-	-	-	-	(428)	-	-	-
42												
43	Total Rate Base	402,724	(379)	-	-	-	-	(4,310)	-	(428)	-	-

Line No.	NSPM - 10 Bridge Schedule by Adjustment	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	
		Amortization		Currently in Rider	Known & Measurable 2014								
		Remove Expired Amortization Items	Current Rate Case Expense Amortization	Infrastructure Rider Roll-In for 2015	AS King Boiler Waterwall Tube Replacements	Nuclear Plant Cyber Security	PI License Renewal Baffle Bolt Inspection	PI License Renewal - Safety Margin	PI Site Administration Building	PI Unit 1 Generation Step-Up Transformer	PI Unit 1 Life Cycle Mgmt Modifications	PI Unit 1 Reactor Coolant Pump Seal Re-Design	
1	Rate Base												
2	Plant Investment												
3	Production	-	-	34,116	524	773	466	970	1,603	792	378	392	
4	Transmission	-	-	-	-	-	-	-	-	-	-	-	
5	Distribution	-	-	-	-	-	-	-	-	-	-	-	
6	General	-	-	-	-	-	-	-	-	-	-	-	
7	<u>Common</u>	-	-	-	-	-	-	-	-	-	-	-	
8	Total Plant Investment	-	-	34,116	524	773	466	970	1,603	792	378	392	
9													
10	Depreciation Reserve												
11	Production	-	-	4,932	(5)	26	15	39	44	4	35	14	
12	Transmission	-	-	-	-	-	-	-	-	-	-	-	
13	Distribution	-	-	-	-	-	-	-	-	-	-	-	
14	General	-	-	-	-	-	-	-	-	-	-	-	
15	<u>Common</u>	-	-	-	-	-	-	-	-	-	-	-	
16	Total Depreciation Reserve	-	-	4,932	(5)	26	15	39	44	4	35	14	
17													
18	Net Utility Plant												
19	Production	-	-	29,184	529	747	451	931	1,559	788	342	378	
20	Transmission	-	-	-	-	-	-	-	-	-	-	-	
21	Distribution	-	-	-	-	-	-	-	-	-	-	-	
22	General	-	-	-	-	-	-	-	-	-	-	-	
23	<u>Common</u>	-	-	-	-	-	-	-	-	-	-	-	
24	Total Net Utility Plant	-	-	29,184	529	747	451	931	1,559	788	342	378	
25													
26	Construction Work In Progress (CWIP)	-	-	-	-	-	-	-	-	-	-	-	
27													
28	Accumulated Deferred Income Taxes	-	-	4,141	21	61	27	97	57	65	64	19	
29	DTA - NOL Average Balance	-	-	-	-	-	-	-	-	-	-	-	
30	<u>DTA - Federal Tax Credit Average Balance</u>	-	-	-	-	-	-	-	-	-	-	-	
31	Total Accumulated Deferred Income Taxes	-	-	4,141	21	61	27	97	57	65	64	19	
32													
33	Cash Working Capital	-	-	-	-	-	-	-	-	-	-	-	
34	Materials and Supplies	-	-	-	-	-	-	-	-	-	-	-	
35	Fuel Inventory	-	-	-	-	-	-	-	-	-	-	-	
36	Non-plant Assets and Liabilities	-	-	-	-	-	-	-	-	-	-	-	
37	Customer Advances	-	-	-	-	-	-	-	-	-	-	-	
38	Customer Deposits	-	-	-	-	-	-	-	-	-	-	-	
39	Prepays and Other	-	-	-	-	-	-	-	-	-	-	-	
40	<u>Regulatory Amortizations</u>	(294)	-	-	-	-	-	-	-	-	-	-	
41	Total Other Rate Base Items	(294)	-	-	-	-	-	-	-	-	-	-	
42													
43	Total Rate Base	(294)	-	25,043	508	686	424	835	1,502	722	278	359	

	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	
Line No.	NSPM - 10 Bridge Schedule by Adjustment	Known & Measurable 2014 (cont'd)				Known & Measurable 2015						
		PI Unit 1 Spent Fuel Heat Exch System	Prarie Island License Renewal	Sherco Unit 2 Mercury Control	Property Taxes for 2014	Border Winds	Pleasant Valley Wind	Prairie Island Casks (#39-47)	Prairie Island ISFSI Relicensing	PI Unit 2 Electric Generator Replacement	PI Unit 2 GSU Transformer Replacement	Sherco Unit 1 Couton Bottom Replacement
1	Rate Base											
2	Plant Investment											
3	Production	724	508	404	-	3,605	4,630	468	227	711	183	450
4	Transmission	-	-	-	-	81	12	-	-	-	-	-
5	Distribution	-	-	-	-	-	-	-	-	-	-	-
6	General	-	237	-	-	-	-	-	-	-	-	-
7	<u>Common</u>	-	-	-	-	-	-	-	-	-	-	-
8	Total Plant Investment	724	745	404	-	3,686	4,642	468	227	711	183	450
9												
10	Depreciation Reserve											
11	Production	17	267	29	-	20	25	7	4	(63)	(6)	14
12	Transmission	-	-	-	-	0	0	-	-	-	-	-
13	Distribution	-	-	-	-	-	-	-	-	-	-	-
14	General	-	24	-	-	-	-	-	-	-	-	-
15	<u>Common</u>	-	-	-	-	-	-	-	-	-	-	-
16	Total Depreciation Reserve	17	292	29	-	20	25	7	4	(63)	(6)	14
17												
18	Net Utility Plant											
19	Production	707	240	376	-	3,585	4,605	461	224	774	189	437
20	Transmission	-	-	-	-	81	12	-	-	-	-	-
21	Distribution	-	-	-	-	-	-	-	-	-	-	-
22	General	-	213	-	-	-	-	-	-	-	-	-
23	<u>Common</u>	-	-	-	-	-	-	-	-	-	-	-
24	Total Net Utility Plant	707	453	376	-	3,666	4,617	461	224	774	189	437
25												
26	Construction Work In Progress (CWIP)	-	-	-	-	-	-	-	-	-	-	-
27												
28	Accumulated Deferred Income Taxes	60	64	17	-	604	774	136	76	55	7	(6)
29	DTA - NOL Average Balance	-	-	-	-	-	-	-	-	-	-	-
30	<u>DTA - Federal Tax Credit Average Balance</u>	-	-	-	-	-	-	-	-	-	-	-
31	Total Accumulated Deferred Income Taxes	60	64	17	-	604	774	136	76	55	7	(6)
32												
33	Cash Working Capital	-	-	-	-	-	-	-	-	-	-	-
34	Materials and Supplies	-	-	-	-	-	-	-	-	-	-	-
35	Fuel Inventory	-	-	-	-	-	-	-	-	-	-	-
36	Non-plant Assets and Liabilities	-	-	-	-	-	-	-	-	-	-	-
37	Customer Advances	-	-	-	-	-	-	-	-	-	-	-
38	Customer Deposits	-	-	-	-	-	-	-	-	-	-	-
39	Prepays and Other	-	-	-	-	-	-	-	-	-	-	-
40	<u>Regulatory Amortizations</u>	-	-	-	-	-	-	-	-	-	-	-
41	Total Other Rate Base Items	-	-	-	-	-	-	-	-	-	-	-
42												
43	Total Rate Base	647	388	359	-	3,062	3,843	325	148	719	182	443

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(43) (44) (45) (46) (47) (48) (49)

Line No.	NSPM - 10 Bridge Schedule by Adjustment	Known & Measurable 2015 (cont'd)			Secondary Calculations		SUBTOTAL	Revenue Credits		TOTAL
		Sherco Unit 1 Mercury Control	Wage Adjustment	Property Taxes for 2015	Cash Working Capital	Net Operating Loss		Infrastructure Rider Revenue Credit	TCR Rider Revenue Credit	
1	Rate Base									
2	Plant Investment									
3	Production	249	-	-	-	-	579,721	-	-	579,721
4	Transmission	-	-	-	-	-	128,379	-	-	128,379
5	Distribution	-	-	-	-	-	212,556	-	-	212,556
6	General	-	-	-	-	-	31,338	-	-	31,338
7	<u>Common</u>	-	-	-	-	-	25,996	-	-	25,996
8	Total Plant Investment	249	-	-	-	-	977,990	-	-	977,990
9										
10	Depreciation Reserve									
11	Production	11	-	-	-	-	302,345	-	-	302,345
12	Transmission	-	-	-	-	-	40,253	-	-	40,253
13	Distribution	-	-	-	-	-	81,269	-	-	81,269
14	General	-	-	-	-	-	10,011	-	-	10,011
15	<u>Common</u>	-	-	-	-	-	14,242	-	-	14,242
16	Total Depreciation Reserve	11	-	-	-	-	448,120	-	-	448,120
17										
18	Net Utility Plant									
19	Production	238	-	-	-	-	277,376	-	-	277,376
20	Transmission	-	-	-	-	-	88,126	-	-	88,126
21	Distribution	-	-	-	-	-	131,287	-	-	131,287
22	General	-	-	-	-	-	21,327	-	-	21,327
23	<u>Common</u>	-	-	-	-	-	11,753	-	-	11,753
24	Total Net Utility Plant	238	-	-	-	-	529,869	-	-	529,869
25										
26	Construction Work In Progress (CWIP)	-	-	-	-	-	(0)	-	-	(0)
27										
28	Accumulated Deferred Income Taxes	(7)	-	-	-	-	130,087	-	-	130,087
29	DTA - NOL Average Balance	-	-	-	-	2,466	(12,614)	-	-	(12,614)
30	<u>DTA - Federal Tax Credit Average Balance</u>	-	-	-	-	664	(1,977)	-	-	(1,977)
31	Total Accumulated Deferred Income Taxes	(7)	-	-	-	3,130	115,496	-	-	115,496
32										
33	Cash Working Capital	-	-	-	(1,657)	-	(6,038)	-	-	(6,038)
34	Materials and Supplies	-	-	-	-	-	8,432	-	-	8,432
35	Fuel Inventory	-	-	-	-	-	5,069	-	-	5,069
36	Non-plant Assets and Liabilities	-	-	-	-	-	1,458	-	-	1,458
37	Customer Advances	-	-	-	-	-	(1,487)	-	-	(1,487)
38	Customer Deposits	-	-	-	-	-	(178)	-	-	(178)
39	Prepays and Other	-	-	-	-	-	6,821	-	-	6,821
40	<u>Regulatory Amortizations</u>	-	-	-	-	-	4,792	-	-	4,792
41	Total Other Rate Base Items	-	-	-	(1,657)	-	18,868	-	-	18,868
42										
43	Total Rate Base	244	-	-	(1,657)	(3,130)	433,242	-	-	433,242