

CAPITAL ASSET PRICING MODEL

$$K = R_f + \beta (R_m - R_f)$$

	[4]	[5]	[6]	[7]	[8]
	Risk-Free Rate ( $R_f$ )	Beta ( $\beta$ )	Market Return ( $R_m$ )	Market Risk Premium ( $R_m - R_f$ )	ROE ( $K$ )
<b>Proxy Group Average Bloomberg Beta</b>					
Current 30-day average of 30-year U.S. Treasury bond yield [1]	3.63%	0.784	13.68%	10.05%	11.51%
Near-term projected 30-year U.S. Treasury bond yield (Q3 2013 - Q4 2014) [2]	4.15%	0.784	13.68%	9.53%	11.62%
Projected 30-year U.S. Treasury bond yield (2015 - 2019) [3]	5.00%	0.784	13.68%	8.68%	11.81%
				<b>Mean:</b>	<b>11.65%</b>
<b>Proxy Group Average Value Line Beta</b>					
Current 30-day average of 30-year U.S. Treasury bond yield [1]	3.63%	0.779	13.68%	10.05%	11.46%
Near-term projected 30-year U.S. Treasury bond yield (Q3 2013 - Q4 2014) [2]	4.15%	0.779	13.68%	9.53%	11.57%
Projected 30-year U.S. Treasury bond yield (2015 - 2019) [3]	5.00%	0.779	13.68%	8.68%	11.76%
				<b>Mean:</b>	<b>11.60%</b>

Notes:

- [1] Source: Bloomberg Professional  
 [2] Source: Blue Chip Financial Forecasts, Vol. 33, No. 4, April 1, 2014, at 2  
 [3] Source: Blue Chip Financial Forecasts, Vol. 32, No. 12, December 1, 2013, at 14  
 [4] See Notes [1], [2], and [3]  
 [5] Source: Exhibit \_\_ (AEB-1), Schedule 6, p. 8.  
 [6] Source: Bloomberg Professional  
 [7] Equals [6] - [4]  
 [8] Equals [4] + [5] x [7]

MARKET RISK PREMIUM DERIVED FROM ANALYSTS LONG-TERM GROWTH ESTIMATES

[9] Estimated Weighted Average Dividend Yield	2.06%
[10] Estimated Weighted Average Long-Term Growth Rate	11.50%
[11] S&P 500 Estimated Required Market Return	13.68%

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STANDARD AND POOR'S 500 INDEX

Name	Ticker	[12] Weight in Index	[13] Estimated Dividend Yield	[14] Cap-Weighted Dividend Yield	[15] Long-Term Growth Est.	[16] Cap-Weighted Long-Term Growth Est.
3M Co	MMM	0.52%	2.52%	0.01%	9.90%	0.0512%
Abbott Laboratories	ABT	0.34%	2.29%	0.01%	11.39%	0.0392%
AbbVie Inc	ABBV	0.48%	3.27%	0.02%	2.50%	0.0119%
Accenture PLC	ACN	0.29%	2.33%	0.01%	11.33%	0.0332%
ACE Ltd	ACE	0.19%	2.54%	0.00%	8.70%	0.0168%
Actavis plc	ACT	0.21%	n/a	n/a	14.01%	0.0292%
Adobe Systems Inc	ADBE	0.19%	n/a	n/a	13.50%	0.0256%
ADT Corp/The	ADT	0.03%	2.67%	0.00%	8.00%	0.0025%
AES Corp/VA	AES	0.06%	1.40%	0.00%	6.82%	0.0041%
Aetna Inc	AET	0.16%	1.20%	0.00%	10.39%	0.0164%
Aflac Inc	AFL	0.17%	2.35%	0.00%	10.11%	0.0168%
Agilent Technologies Inc	A	0.11%	0.94%	0.00%	10.02%	0.0108%
AGL Resources Inc	GAS	0.03%	4.00%	0.00%	5.50%	0.0019%
Air Products & Chemicals Inc	APD	0.15%	2.59%	0.00%	8.67%	0.0127%
Airgas Inc	ARG	0.05%	1.80%	0.00%	12.13%	0.0055%
Akamai Technologies Inc	AKAM	0.06%	n/a	n/a	14.50%	0.0087%
Alcoa Inc	AA	0.08%	0.93%	0.00%	5.00%	0.0040%
Alexion Pharmaceuticals Inc	ALXN	0.17%	n/a	n/a	41.51%	0.0724%
Allegheny Technologies Inc	ATI	0.02%	1.91%	0.00%	15.00%	0.0036%
Allegion PLC	ALLE	0.03%	0.61%	0.00%	n/a	n/a
Allergan Inc/United States	AGN	0.22%	0.16%	0.00%	13.98%	0.0301%
Alliance Data Systems Corp	ADS	0.08%	n/a	n/a	14.00%	0.0118%
Allstate Corp/The	ALL	0.15%	1.98%	0.00%	9.08%	0.0133%
Altera Corp	ALTR	0.07%	1.66%	0.00%	11.28%	0.0075%
Altria Group Inc	MO	0.43%	5.13%	0.02%	7.41%	0.0320%
Amazon.com Inc	AMZN	0.90%	n/a	n/a	40.84%	0.3658%
Ameren Corp	AEE	0.06%	3.88%	0.00%	6.00%	0.0035%
American Electric Power Co Inc	AEP	0.14%	3.95%	0.01%	4.69%	0.0067%
American Express Co	AXP	0.55%	1.16%	0.01%	11.40%	0.0632%
American International Group Inc	AIG	0.42%	1.00%	0.00%	10.75%	0.0456%
American Tower Corp	AMT	0.19%	1.56%	0.00%	20.42%	0.0383%
Ameriprise Financial Inc	AMP	0.12%	1.89%	0.00%	13.00%	0.0158%
AmerisourceBergen Corp	ABC	0.09%	1.43%	0.00%	11.20%	0.0098%
AMETEK Inc	AME	0.07%	0.47%	0.00%	15.00%	0.0110%
Amgen Inc	AMGN	0.54%	1.98%	0.01%	7.93%	0.0428%
Amphenol Corp	APH	0.08%	0.87%	0.00%	7.03%	0.0059%
Anadarko Petroleum Corp	APC	0.25%	0.85%	0.00%	13.84%	0.0348%
Analog Devices Inc	ADI	0.10%	2.79%	0.00%	11.75%	0.0113%
Aon PLC	AON	0.15%	0.83%	0.00%	11.48%	0.0169%
Apache Corp	APA	0.19%	1.21%	0.00%	7.67%	0.0145%
Apartment Investment & Management Co	AIV	0.03%	3.44%	0.00%	7.28%	0.0019%
Apple Inc	AAPL	2.77%	2.27%	0.06%	17.88%	0.4962%
Applied Materials Inc	AMAT	0.14%	1.96%	0.00%	20.06%	0.0288%
Archer-Daniels-Midland Co	ADM	0.16%	2.21%	0.00%	8.00%	0.0132%
Assurant Inc	AIZ	0.03%	1.54%	0.00%	7.61%	0.0021%
AT&T Inc	T	1.06%	5.25%	0.06%	4.73%	0.0500%
Autodesk Inc	ADSK	0.06%	n/a	n/a	10.65%	0.0069%
Automatic Data Processing Inc	ADP	0.22%	2.49%	0.01%	10.50%	0.0227%
AutoNation Inc	AN	0.04%	n/a	n/a	19.61%	0.0072%
AutoZone Inc	AZO	0.10%	n/a	n/a	15.38%	0.0159%
AvalonBay Communities Inc	AVB	0.10%	3.53%	0.00%	8.58%	0.0085%
Avery Dennison Corp	AVY	0.03%	2.29%	0.00%	7.00%	0.0020%
Avon Products Inc	AVP	0.04%	1.64%	0.00%	11.91%	0.0044%
Baker Hughes Inc	BHI	0.16%	0.92%	0.00%	17.70%	0.0291%
Ball Corp	BLL	0.04%	0.95%	0.00%	10.00%	0.0045%
Bank of America Corp	BAC	1.05%	1.16%	0.01%	9.50%	0.0997%
Bank of New York Mellon Corp/The	BK	0.23%	1.70%	0.00%	10.70%	0.0248%
Baxter International Inc	BAX	0.23%	2.66%	0.01%	10.00%	0.0231%
BB&T Corp	BBT	0.17%	2.29%	0.00%	6.93%	0.0115%
Beam Inc	BEAM	0.08%	1.08%	0.00%	8.40%	0.0067%
Becton Dickinson and Co	BDX	0.13%	1.86%	0.00%	9.58%	0.0125%
Bed Bath & Beyond Inc	BBBY	0.08%	n/a	n/a	14.43%	0.0122%
Bemis Co Inc	BMS	0.02%	2.75%	0.00%	6.00%	0.0014%
Berkshire Hathaway Inc	BRK/B	0.85%	n/a	n/a	n/a	n/a
Best Buy Co Inc	BBY	0.05%	2.57%	0.00%	11.55%	0.0061%
Biogen Idec Inc	BIIB	0.42%	n/a	n/a	20.75%	0.0869%
BlackRock Inc	BLK	0.31%	2.45%	0.01%	13.69%	0.0418%
Boeing Co/The	BA	0.54%	2.33%	0.01%	11.00%	0.0595%
BorgWarner Inc	BWA	0.08%	0.81%	0.00%	15.80%	0.0129%
Boston Properties Inc	BXP	0.10%	2.27%	0.00%	4.95%	0.0050%
Boston Scientific Corp	BSX	0.10%	n/a	n/a	11.03%	0.0114%
Bristol-Myers Squibb Co	BMJ	0.50%	2.77%	0.01%	13.48%	0.0670%
Broadcom Corp	BRCM	0.10%	1.52%	0.00%	11.07%	0.0108%
Brown-Forman Corp	BF/B	0.07%	1.29%	0.00%	10.90%	0.0073%
CA Inc	CA	0.08%	3.23%	0.00%	7.50%	0.0060%
Cablevision Systems Corp	CVC	0.02%	3.56%	0.00%	-2.50%	-0.0005%
Cabot Oil & Gas Corp	COG	0.08%	0.24%	0.00%	35.00%	0.0287%
Cameron International Corp	CAM	0.08%	n/a	n/a	16.00%	0.0124%
Campbell Soup Co	CPB	0.08%	2.78%	0.00%	5.19%	0.0042%

STANDARD AND POOR'S 500 INDEX

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Capital One Financial Corp	COF	0.26%	1.56%	0.00%	7.75%	0.0199%
Cardinal Health Inc	CAH	0.14%	1.73%	0.00%	11.91%	0.0166%
CareFusion Corp	CFN	0.05%	n/a	n/a	11.24%	0.0055%
CarMax Inc	KMX	0.06%	n/a	n/a	13.26%	0.0080%
Carnival Corp	CCL	0.13%	2.64%	0.00%	16.06%	0.0209%
Caterpillar Inc	CAT	0.37%	2.42%	0.01%	10.00%	0.0367%
CBRE Group Inc	CBG	0.05%	n/a	n/a	12.00%	0.0063%
CBS Corp	CBS	0.20%	0.78%	0.00%	12.75%	0.0253%
Celgene Corp	CELG	0.33%	n/a	n/a	24.70%	0.0811%
CenterPoint Energy Inc	CNP	0.06%	4.01%	0.00%	6.00%	0.0035%
CenturyLink Inc	CTL	0.11%	6.58%	0.01%	0.11%	0.0001%
Corner Corp	CERN	0.11%	n/a	n/a	18.14%	0.0203%
CF Industries Holdings Inc	CF	0.08%	1.53%	0.00%	9.50%	0.0080%
CH Robinson Worldwide Inc	CHRW	0.04%	2.67%	0.00%	12.67%	0.0057%
Charles Schwab Corp/The	SCHW	0.21%	0.88%	0.00%	20.87%	0.0430%
Chesapeake Energy Corp	CHK	0.10%	1.37%	0.00%	5.00%	0.0049%
Chevron Corp	CVX	1.32%	3.36%	0.04%	5.34%	0.0703%
Chipotle Mexican Grill Inc	CMG	0.10%	n/a	n/a	21.13%	0.0216%
Chubb Corp/The	CB	0.13%	2.24%	0.00%	9.00%	0.0114%
Cigna Corp	CI	0.13%	0.05%	0.00%	10.27%	0.0135%
Cincinnati Financial Corp	CINF	0.05%	3.62%	0.00%	n/a	n/a
Cintas Corp	CTAS	0.04%	1.29%	0.00%	11.05%	0.0046%
Cisco Systems Inc	CSCO	0.67%	3.39%	0.02%	10.14%	0.0678%
Citigroup Inc	C	0.84%	0.08%	0.00%	7.88%	0.0661%
Citrix Systems Inc	CTXS	0.06%	n/a	n/a	14.69%	0.0090%
Cliffs Natural Resources Inc	CLF	0.02%	2.93%	0.00%	5.00%	0.0009%
Clorox Co/The	CLX	0.07%	3.23%	0.00%	7.76%	0.0051%
CME Group Inc/L	CME	0.14%	2.54%	0.00%	15.04%	0.0217%
CMS Energy Corp	CMS	0.05%	3.69%	0.00%	6.00%	0.0027%
Coach Inc	COH	0.08%	2.72%	0.00%	9.91%	0.0079%
Coca-Cola Co/The	KO	0.99%	3.16%	0.03%	7.23%	0.0714%
Coca-Cola Enterprises Inc	CCE	0.07%	2.09%	0.00%	9.97%	0.0070%
Cognizant Technology Solutions Corp	CTSH	0.18%	n/a	n/a	16.59%	0.0296%
Colgate-Palmolive Co	CL	0.34%	2.22%	0.01%	9.27%	0.0319%
Comcast Corp	CMCSA	0.62%	1.80%	0.01%	13.13%	0.0814%
Comerica Inc	CMA	0.05%	1.54%	0.00%	7.31%	0.0040%
Computer Sciences Corp	CSC	0.05%	1.32%	0.00%	8.00%	0.0041%
ConAgra Foods Inc	CAG	0.08%	3.22%	0.00%	8.80%	0.0067%
ConocoPhillips	COP	0.50%	3.92%	0.02%	7.50%	0.0375%
CONSOL Energy Inc	CNX	0.05%	0.63%	0.00%	12.00%	0.0064%
Consolidated Edison Inc	ED	0.09%	4.70%	0.00%	3.75%	0.0034%
Constellation Brands Inc	STZ	0.08%	n/a	n/a	24.13%	0.0198%
Corning Inc	GLW	0.17%	1.92%	0.00%	12.35%	0.0207%
Costco Wholesale Corp	COST	0.28%	1.11%	0.00%	11.74%	0.0334%
Covidien PLC	COV	0.19%	1.74%	0.00%	9.02%	0.0174%
CR Bard Inc	BCR	0.07%	0.57%	0.00%	10.44%	0.0069%
Crown Castle International Corp	CCI	0.14%	1.90%	0.00%	18.00%	0.0257%
CSX Corp	CSX	0.17%	2.07%	0.00%	11.46%	0.0194%
Cummins Inc	CMI	0.16%	1.68%	0.00%	13.06%	0.0207%
CVS Caremark Corp	CVS	0.52%	1.47%	0.01%	14.00%	0.0722%
Danaher Corp	DHR	0.30%	0.53%	0.00%	13.00%	0.0395%
Darden Restaurants Inc	DRI	0.04%	4.33%	0.00%	8.11%	0.0031%
DaVita HealthCare Partners Inc	DVA	0.09%	n/a	n/a	10.95%	0.0093%
Deere & Co	DE	0.19%	2.25%	0.00%	7.75%	0.0151%
Delphi Automotive PLC	DLPH	0.12%	1.47%	0.00%	13.73%	0.0165%
Delta Air Lines Inc	DAL	0.17%	0.69%	0.00%	-0.64%	-0.0011%
Denbury Resources Inc	DNR	0.03%	1.52%	0.00%	n/a	n/a
DENTSPLY International Inc	XRAY	0.04%	0.58%	0.00%	10.18%	0.0039%
Devon Energy Corp	DVN	0.16%	1.43%	0.00%	5.83%	0.0092%
Diamond Offshore Drilling Inc	DO	0.04%	7.18%	0.00%	20.00%	0.0079%
DIRECTV	DTV	0.23%	n/a	n/a	13.88%	0.0314%
Discover Financial Services	DFS	0.16%	1.65%	0.00%	11.25%	0.0178%
Discovery Communications Inc	DISCA	0.07%	n/a	n/a	21.30%	0.0151%
Dollar General Corp	DG	0.10%	n/a	n/a	13.91%	0.0140%
Dollar Tree Inc	DLTR	0.06%	n/a	n/a	16.04%	0.0100%
Dominion Resources Inc/VA	D	0.24%	3.38%	0.01%	5.50%	0.0132%
Dover Corp	DOV	0.08%	1.83%	0.00%	12.88%	0.0104%
Dow Chemical Co/The	DOW	0.34%	3.05%	0.01%	6.95%	0.0237%
DR Horton Inc	DHI	0.04%	0.69%	0.00%	5.48%	0.0022%
Dr Pepper Snapple Group Inc	DPS	0.06%	3.01%	0.00%	6.82%	0.0043%
DTE Energy Co	DTE	0.08%	3.53%	0.00%	5.37%	0.0041%
Duke Energy Corp	DUK	0.29%	4.38%	0.01%	4.61%	0.0135%
Dun & Bradstreet Corp/The	DNB	0.02%	1.77%	0.00%	10.00%	0.0021%
E*TRADE Financial Corp	ETFC	0.04%	n/a	n/a	40.00%	0.0154%
Eastman Chemical Co	EMN	0.08%	1.62%	0.00%	7.70%	0.0058%
Eaton Corp PLC	ETN	0.21%	2.61%	0.01%	11.60%	0.0240%
eBay Inc	EBAY	0.41%	n/a	n/a	14.60%	0.0593%
Ecolab Inc	ECL	0.19%	1.02%	0.00%	13.90%	0.0262%
Edison International	EIX	0.11%	2.51%	0.00%	3.13%	0.0033%
Edwards Lifesciences Corp	EW	0.05%	n/a	n/a	15.74%	0.0071%
El du Pont de Nemours & Co	DD	0.36%	2.68%	0.01%	6.83%	0.0243%
Electronic Arts Inc	EA	0.05%	n/a	n/a	16.40%	0.0085%
Eli Lilly & Co	LLY	0.38%	3.33%	0.01%	1.00%	0.0038%
EMC Corp/MA	EMC	0.32%	1.46%	0.00%	12.50%	0.0402%
Emerson Electric Co	EMR	0.27%	2.57%	0.01%	9.17%	0.0250%
Enscor PLC	ESV	0.07%	5.68%	0.00%	18.00%	0.0129%
Entergy Corp	ETR	0.07%	4.97%	0.00%	0.07%	0.0001%
EOG Resources Inc	EOG	0.31%	0.51%	0.00%	20.32%	0.0631%
EQT Corp	EQT	0.09%	0.12%	0.00%	30.00%	0.0256%

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Equifax Inc	EFX	0.05%	1.47%	0.00%	n/a	n/a
Equity Residential	EQR	0.12%	3.45%	0.00%	7.03%	0.0085%
Estee Lauder Cos Inc/The	EL	0.09%	1.20%	0.00%	13.15%	0.0122%
Exelon Corp	EXC	0.17%	3.69%	0.01%	0.79%	0.0013%
Expedia Inc	EXPE	0.05%	0.83%	0.00%	12.50%	0.0061%
Expeditors International of Washington Inc	EXPD	0.05%	1.51%	0.00%	13.00%	0.0060%
Express Scripts Holding Co	ESRX	0.34%	n/a	n/a	14.60%	0.0493%
Exxon Mobil Corp	XOM	2.45%	2.58%	0.06%	13.88%	0.3394%
F5 Networks Inc	FFIV	0.04%	n/a	n/a	16.07%	0.0067%
Facebook Inc	FB	0.70%	n/a	n/a	31.50%	0.2190%
Family Dollar Stores Inc	FDO	0.04%	2.14%	0.00%	8.75%	0.0033%
Fastenal Co	FAST	0.08%	2.03%	0.00%	17.47%	0.0148%
FedEx Corp	FDX	0.23%	0.45%	0.00%	13.58%	0.0308%
Fidelity National Information Services Inc	FIS	0.09%	1.80%	0.00%	12.00%	0.0108%
Fifth Third Bancorp	FITB	0.11%	2.09%	0.00%	20.66%	0.0234%
First Solar Inc	FSLR	0.04%	n/a	n/a	-0.85%	-0.0003%
FirstEnergy Corp	FE	0.08%	4.23%	0.00%	4.50%	0.0037%
Fiserv Inc	FISV	0.08%	n/a	n/a	11.80%	0.0099%
FLIR Systems Inc	FLIR	0.03%	1.11%	0.00%	12.50%	0.0037%
Flowserve Corp	FLS	0.06%	0.82%	0.00%	14.55%	0.0091%
Fluor Corp	FLR	0.07%	1.08%	0.00%	13.90%	0.0100%
FMC Corp	FMC	0.06%	0.78%	0.00%	10.00%	0.0059%
FMC Technologies Inc	FTI	0.07%	n/a	n/a	18.00%	0.0129%
Ford Motor Co	F	0.35%	3.21%	0.01%	10.04%	0.0352%
Forest Laboratories Inc	FRX	0.14%	n/a	n/a	41.78%	0.0605%
Fossil Group Inc	FOSL	0.04%	n/a	n/a	15.20%	0.0055%
Franklin Resources Inc	BEN	0.20%	0.89%	0.00%	15.65%	0.0310%
Freeport-McMoRan Copper & Gold Inc	FCX	0.20%	3.78%	0.01%	7.00%	0.0139%
Frontier Communications Corp	FTR	0.03%	7.02%	0.00%	3.00%	0.0010%
GameStop Corp	GME	0.03%	3.21%	0.00%	12.63%	0.0035%
Gannett Co Inc	GCI	0.04%	2.90%	0.00%	3.00%	0.0011%
Gap Inc/The	GPS	0.10%	2.20%	0.00%	12.97%	0.0135%
Garmin Ltd	GRMN	0.06%	3.47%	0.00%	7.07%	0.0044%
General Dynamics Corp	GD	0.22%	2.28%	0.00%	8.25%	0.0179%
General Electric Co	GE	1.50%	3.40%	0.05%	9.25%	0.1391%
General Growth Properties Inc	GGP	0.11%	2.73%	0.00%	8.29%	0.0093%
General Mills Inc	GIS	0.18%	3.16%	0.01%	8.35%	0.0154%
General Motors Co	GM	0.32%	3.49%	0.01%	15.73%	0.0499%
Genuine Parts Co	GPC	0.08%	2.65%	0.00%	8.27%	0.0064%
Genworth Financial Inc	GNW	0.05%	n/a	n/a	5.00%	0.0025%
Gilead Sciences Inc	GILD	0.63%	n/a	n/a	27.06%	0.1709%
Goldman Sachs Group Inc/The	GS	0.43%	1.34%	0.01%	8.63%	0.0371%
Goodyear Tire & Rubber Co/The	GT	0.04%	0.77%	0.00%	8.95%	0.0034%
Google Inc	GOOG	1.81%	n/a	n/a	18.29%	0.3318%
Graham Holdings Co	GHC	0.03%	1.45%	0.00%	n/a	n/a
H&R Block Inc	HRB	0.05%	2.65%	0.00%	11.00%	0.0053%
Halliburton Co	HAL	0.29%	1.02%	0.00%	21.43%	0.0622%
Harley-Davidson Inc	HOG	0.08%	1.65%	0.00%	12.25%	0.0104%
Harman International Industries Inc	HAR	0.04%	1.13%	0.00%	15.00%	0.0063%
Harris Corp	HRS	0.05%	2.30%	0.00%	3.00%	0.0014%
Hartford Financial Services Group Inc/The	HIG	0.09%	1.70%	0.00%	9.00%	0.0082%
Hasbro Inc	HAS	0.04%	3.09%	0.00%	10.00%	0.0042%
HCP Inc	HCP	0.10%	5.62%	0.01%	4.06%	0.0042%
Health Care REIT Inc	HCN	0.10%	5.34%	0.01%	5.60%	0.0056%
Helmerich & Payne Inc	HP	0.07%	2.32%	0.00%	10.00%	0.0067%
Hershey Co/The	HSY	0.10%	1.86%	0.00%	9.33%	0.0092%
Hess Corp	HES	0.15%	1.21%	0.00%	4.84%	0.0073%
Hewlett-Packard Co	HPQ	0.36%	1.98%	0.01%	5.71%	0.0203%
Home Depot Inc/The	HD	0.63%	2.38%	0.02%	16.28%	0.1032%
Honeywell International Inc	HON	0.42%	1.94%	0.01%	10.60%	0.0445%
Hormel Foods Corp	HRL	0.08%	1.62%	0.00%	n/a	n/a
Hospira Inc	HSP	0.04%	n/a	n/a	11.68%	0.0049%
Host Hotels & Resorts Inc	HST	0.09%	2.77%	0.00%	5.00%	0.0044%
Hudson City Bancorp Inc	HCBK	0.03%	1.63%	0.00%	n/a	n/a
Humana Inc	HUM	0.10%	0.96%	0.00%	11.00%	0.0111%
Huntington Bancshares Inc/OH	HBAN	0.05%	2.01%	0.00%	5.61%	0.0027%
Illinois Tool Works Inc	ITW	0.20%	2.07%	0.00%	18.78%	0.0372%
Ingersoll-Rand PLC	IR	0.09%	1.75%	0.00%	11.60%	0.0107%
Integrys Energy Group Inc	TEG	0.03%	4.56%	0.00%	5.00%	0.0014%
Intel Corp	INTC	0.74%	3.49%	0.03%	7.68%	0.0571%
IntercontinentalExchange Group Inc	ICE	0.13%	1.31%	0.00%	23.92%	0.0315%
International Business Machines Corp	IBM	1.16%	1.97%	0.02%	8.73%	0.1014%
International Flavors & Fragrances Inc	IFF	0.05%	1.63%	0.00%	6.50%	0.0029%
International Game Technology	IGT	0.02%	3.13%	0.00%	14.00%	0.0028%
International Paper Co	IP	0.12%	3.05%	0.00%	8.67%	0.0101%
Interpublic Group of Cos Inc/The	IPG	0.04%	2.22%	0.00%	7.00%	0.0029%
Intuit Inc	INTU	0.13%	0.98%	0.00%	13.67%	0.0174%
Intuitive Surgical Inc	ISRG	0.10%	n/a	n/a	9.92%	0.0097%
Invesco Ltd	IVZ	0.09%	2.43%	0.00%	12.64%	0.0117%
Iron Mountain Inc	IRM	0.03%	3.92%	0.00%	13.50%	0.0041%
Jabil Circuit Inc	JBL	0.02%	1.78%	0.00%	11.00%	0.0024%
Jacobs Engineering Group Inc	JEC	0.05%	n/a	n/a	14.33%	0.0070%
JM Smucker Co/The	SJM	0.06%	2.39%	0.00%	7.00%	0.0041%
Johnson & Johnson	JNJ	1.61%	2.69%	0.04%	7.11%	0.1145%
Johnson Controls Inc	JCI	0.18%	1.86%	0.00%	13.45%	0.0245%
Joy Global Inc	JOY	0.03%	1.21%	0.00%	15.00%	0.0050%
JPMorgan Chase & Co	JPM	1.33%	2.64%	0.04%	6.75%	0.0899%
Juniper Networks Inc	JNPR	0.07%	n/a	n/a	10.90%	0.0082%
Kansas City Southern	KSU	0.07%	1.10%	0.00%	16.50%	0.0108%

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Name	Ticker	[12] Weight in Index	[13] Estimated Dividend Yield	[14] Cap-Weighted Dividend Yield	[15] Long-Term Growth Est.	[16] Cap-Weighted Long-Term Growth Est.
Kellogg Co	K	0.13%	2.93%	0.00%	6.42%	0.0084%
Keurig Green Mountain Inc	GMCR	0.09%	0.95%	0.00%	19.00%	0.0173%
KeyCorp	KEY	0.07%	1.83%	0.00%	5.50%	0.0040%
Kimberly-Clark Corp	KMB	0.24%	3.05%	0.01%	7.46%	0.0180%
Kimco Realty Corp	KIM	0.05%	4.11%	0.00%	4.38%	0.0023%
Kinder Morgan Inc/DE	KMI	0.19%	5.05%	0.01%	n/a	n/a
KLA-Tencor Corp	KLAC	0.07%	2.60%	0.00%	16.44%	0.0110%
Kohl's Corp	KSS	0.07%	2.75%	0.00%	9.33%	0.0064%
Kraft Foods Group Inc	KRFT	0.19%	3.74%	0.01%	8.97%	0.0174%
Kroger Co/The	KR	0.13%	1.51%	0.00%	10.22%	0.0131%
L Brands Inc	LB	0.10%	2.40%	0.00%	12.71%	0.0122%
L-3 Communications Holdings Inc	LLL	0.06%	2.03%	0.00%	3.65%	0.0022%
Laboratory Corp of America Holdings	LH	0.05%	n/a	n/a	11.29%	0.0055%
Lam Research Corp	LRCX	0.05%	n/a	n/a	22.45%	0.0116%
Legg Mason Inc	LM	0.03%	1.06%	0.00%	18.57%	0.0063%
Leggett & Platt Inc	LEG	0.03%	3.68%	0.00%	15.00%	0.0039%
Lennar Corp	LEN	0.04%	0.40%	0.00%	4.67%	0.0019%
Leucadia National Corp	LUK	0.06%	0.89%	0.00%	n/a	n/a
Lincoln National Corp	LNC	0.08%	1.26%	0.00%	10.18%	0.0079%
Linear Technology Corp	LLTC	0.07%	2.22%	0.00%	10.87%	0.0072%
Lockheed Martin Corp	LMT	0.30%	3.26%	0.01%	7.73%	0.0235%
Loews Corp	L	0.10%	0.57%	0.00%	n/a	n/a
Lorillard Inc	LO	0.11%	4.55%	0.01%	10.56%	0.0120%
Lowe's Cos Inc	LOW	0.30%	1.47%	0.00%	17.14%	0.0508%
LSI Corp	LSI	0.04%	n/a	n/a	n/a	n/a
LyondellBasell Industries NV	LYB	0.28%	2.70%	0.01%	6.50%	0.0182%
M&T Bank Corp	MTB	0.09%	2.31%	0.00%	8.80%	0.0081%
Macerich Co/The	MAC	0.05%	3.98%	0.00%	6.39%	0.0032%
Macy's Inc	M	0.13%	1.69%	0.00%	10.96%	0.0139%
Marathon Oil Corp	MRO	0.14%	2.14%	0.00%	9.00%	0.0129%
Marathon Petroleum Corp	MPC	0.15%	1.93%	0.00%	11.26%	0.0166%
Marriott International Inc/DE	MAR	0.10%	1.21%	0.00%	12.10%	0.0116%
Marsh & McLennan Cos Inc	MMC	0.16%	2.03%	0.00%	12.33%	0.0194%
Masco Corp	MAS	0.05%	1.35%	0.00%	10.67%	0.0049%
MasterCard Inc	MA	0.49%	0.59%	0.00%	18.29%	0.0904%
Mattel Inc	MAT	0.08%	3.79%	0.00%	10.00%	0.0079%
McCormick & Co Inc/MD	MKC	0.05%	2.06%	0.00%	4.00%	0.0020%
McDonald's Corp	MCD	0.56%	3.31%	0.02%	9.09%	0.0511%
McGraw Hill Financial Inc	MHFI	0.12%	1.57%	0.00%	12.50%	0.0151%
McKesson Corp	MCK	0.24%	0.54%	0.00%	13.10%	0.0309%
Mead Johnson Nutrition Co	MJN	0.10%	1.80%	0.00%	10.80%	0.0105%
MeadWestvaco Corp	MWV	0.04%	2.66%	0.00%	10.00%	0.0036%
Medtronic Inc	MDT	0.36%	1.82%	0.01%	8.60%	0.0307%
Merck & Co Inc	MRK	0.97%	3.10%	0.03%	3.33%	0.0322%
MetLife Inc	MET	0.34%	2.08%	0.01%	7.70%	0.0266%
Michael Kors Holdings Ltd	KORS	0.11%	n/a	n/a	23.88%	0.0263%
Microchip Technology Inc	MCHP	0.06%	2.97%	0.00%	14.70%	0.0081%
Micron Technology Inc	MU	0.15%	n/a	n/a	10.94%	0.0159%
Microsoft Corp	MSFT	1.97%	2.73%	0.05%	8.65%	0.1705%
Mohawk Industries Inc	MHK	0.06%	n/a	n/a	40.00%	0.0229%
Molson Coors Brewing Co	TAP	0.05%	2.51%	0.00%	5.80%	0.0032%
Mondelez International Inc	MDLZ	0.34%	1.62%	0.01%	13.43%	0.0457%
Monsanto Co	MON	0.35%	1.51%	0.01%	13.40%	0.0464%
Monster Beverage Corp	MNST	0.07%	n/a	n/a	13.50%	0.0091%
Moody's Corp	MCO	0.10%	1.41%	0.00%	13.50%	0.0133%
Morgan Stanley	MS	0.36%	1.28%	0.00%	16.55%	0.0590%
Mosaic Co/The	MOS	0.10%	2.00%	0.00%	1.67%	0.0016%
Motorola Solutions Inc	MSI	0.09%	1.93%	0.00%	7.00%	0.0066%
Murphy Oil Corp	MUR	0.07%	1.99%	0.00%	11.50%	0.0075%
Mylan Inc/PA	MYL	0.11%	n/a	n/a	12.39%	0.0130%
Nabors Industries Ltd	NBR	0.04%	0.65%	0.00%	49.79%	0.0211%
NASDAQ OMX Group Inc/The	NDAQ	0.04%	1.62%	0.00%	12.77%	0.0047%
National Oilwell Varco Inc	NOV	0.19%	1.34%	0.00%	11.94%	0.0231%
NetApp Inc	NTAP	0.07%	1.63%	0.00%	13.00%	0.0092%
Netflix Inc	NFLX	0.12%	n/a	n/a	37.15%	0.0453%
Newell Rubbermaid Inc	NWL	0.05%	2.01%	0.00%	9.88%	0.0048%
Newfield Exploration Co	NFX	0.02%	n/a	n/a	11.00%	0.0027%
Newmont Mining Corp	NEM	0.07%	2.56%	0.00%	1.00%	0.0007%
News Corp	NWSA	0.04%	n/a	n/a	6.00%	0.0023%
NextEra Energy Inc	NEE	0.24%	3.03%	0.01%	6.19%	0.0149%
Nielsen Holdings NV	NLSN	0.10%	1.79%	0.00%	15.33%	0.0150%
NIKE Inc	NIKE	0.30%	1.30%	0.00%	12.73%	0.0385%
NiSource Inc	NI	0.06%	2.81%	0.00%	n/a	n/a
Noble Corp plc	NE	0.05%	4.58%	0.00%	13.00%	0.0063%
Noble Energy Inc	NBL	0.15%	0.79%	0.00%	13.17%	0.0196%
Nordstrom Inc	JWN	0.07%	2.11%	0.00%	11.62%	0.0080%
Norfolk Southern Corp	NSC	0.17%	2.22%	0.00%	13.80%	0.0241%
Northeast Utilities	NU	0.08%	3.45%	0.00%	6.67%	0.0055%
Northern Trust Corp	NTRS	0.09%	2.01%	0.00%	11.84%	0.0107%
Northrop Grumman Corp	NOC	0.15%	1.98%	0.00%	7.65%	0.0119%
NRG Energy Inc	NRG	0.06%	1.51%	0.00%	118.10%	0.0708%
Nucor Corp	NUE	0.09%	2.93%	0.00%	7.33%	0.0068%
NVIDIA Corp	NVDA	0.06%	1.90%	0.00%	10.73%	0.0062%
O'Reilly Automotive Inc	ORLY	0.09%	n/a	n/a	15.80%	0.0145%
Occidental Petroleum Corp	OXY	0.44%	3.02%	0.01%	6.91%	0.0302%
Omnicom Group Inc	OMC	0.11%	2.20%	0.00%	6.00%	0.0065%
ONEOK Inc	OKE	0.07%	2.70%	0.00%	17.00%	0.0121%
Oracle Corp	ORCL	1.06%	1.17%	0.01%	10.50%	0.1110%
Owens-Illinois Inc	OI	0.03%	n/a	n/a	10.77%	0.0035%

STANDARD AND POOR'S 500 INDEX

Name	Ticker	[12] Weight in Index	[13] Estimated Dividend Yield	[14] Cap-Weighted Dividend Yield	[15] Long-Term Growth Est.	[16] Cap-Weighted Long-Term Growth Est.
PACCAR Inc	PCAR	0.14%	1.19%	0.00%	11.00%	0.0152%
Pall Corp	PLL	0.06%	1.23%	0.00%	12.27%	0.0070%
Parker Hannifin Corp	PH	0.10%	1.60%	0.00%	11.39%	0.0118%
Patterson Cos Inc	PDCO	0.03%	1.92%	0.00%	9.50%	0.0024%
Paychex Inc	PAYX	0.09%	3.29%	0.00%	9.33%	0.0084%
Peabody Energy Corp	BTU	0.03%	2.08%	0.00%	12.00%	0.0031%
Pentair Ltd	PNR	0.09%	1.26%	0.00%	15.50%	0.0139%
People's United Financial Inc	PBCT	0.03%	4.37%	0.00%	11.58%	0.0031%
Pepco Holdings Inc	POM	0.03%	5.27%	0.00%	6.71%	0.0020%
PepsiCo Inc	PEP	0.74%	3.14%	0.02%	7.77%	0.0577%
PerkinElmer Inc	PKI	0.03%	0.62%	0.00%	12.83%	0.0038%
Perrigo Co PLC	PRGO	0.12%	0.27%	0.00%	15.14%	0.0182%
PetSmart Inc	PETM	0.04%	1.13%	0.00%	13.51%	0.0053%
Pfizer Inc	PFE	1.19%	3.24%	0.04%	4.33%	0.0516%
PG&E Corp	PCG	0.11%	4.21%	0.00%	5.39%	0.0062%
Philip Morris International Inc	PM	0.75%	4.59%	0.03%	6.83%	0.0512%
Phillips 66	PSX	0.25%	2.02%	0.01%	7.50%	0.0190%
Pinnacle West Capital Corp	PNW	0.03%	4.15%	0.00%	4.39%	0.0015%
Pioneer Natural Resources Co	PXD	0.16%	0.04%	0.00%	36.98%	0.0573%
Pitney Bowes Inc	PBI	0.03%	2.89%	0.00%	13.00%	0.0040%
Plum Creek Timber Co Inc	PCL	0.04%	4.19%	0.00%	5.00%	0.0022%
PNC Financial Services Group Inc/The	PNC	0.27%	2.02%	0.01%	7.41%	0.0199%
PPG Industries Inc	PPG	0.16%	1.26%	0.00%	7.68%	0.0119%
PPL Corp	PPL	0.12%	4.50%	0.01%	0.63%	0.0008%
Praxair Inc	PX	0.22%	1.99%	0.00%	10.17%	0.0226%
Precision Castparts Corp	PCP	0.21%	0.05%	0.00%	12.80%	0.0272%
priceline.com Inc	PCLN	0.36%	n/a	n/a	22.00%	0.0792%
Principal Financial Group Inc	PFG	0.08%	2.44%	0.00%	11.50%	0.0091%
Procter & Gamble Co/The	PG	1.27%	2.99%	0.04%	8.97%	0.1136%
Progressive Corp/The	PGR	0.08%	2.04%	0.00%	8.25%	0.0069%
Prologis Inc	PLD	0.12%	3.23%	0.00%	8.17%	0.0097%
Prudential Financial Inc	PRU	0.23%	2.50%	0.01%	10.67%	0.0241%
Public Service Enterprise Group Inc	PEG	0.11%	3.88%	0.00%	3.67%	0.0041%
Public Storage	PSA	0.17%	3.32%	0.01%	4.94%	0.0083%
PulteGroup Inc	PHM	0.04%	1.04%	0.00%	23.27%	0.0099%
PVH Corp	PVH	0.06%	0.12%	0.00%	11.41%	0.0067%
QEP Resources Inc	QEP	0.03%	0.27%	0.00%	15.00%	0.0046%
QUALCOMM Inc	QCOM	0.77%	2.13%	0.02%	14.45%	0.1117%
Quanta Services Inc	PWR	0.05%	n/a	n/a	11.30%	0.0052%
Quest Diagnostics Inc	DGX	0.05%	2.28%	0.00%	10.71%	0.0052%
Ralph Lauren Corp	RL	0.06%	1.12%	0.00%	12.71%	0.0071%
Range Resources Corp	RRC	0.08%	0.19%	0.00%	25.50%	0.0201%
Raytheon Co	RTN	0.18%	2.45%	0.00%	10.44%	0.0188%
Red Hat Inc	RHT	0.06%	n/a	n/a	15.71%	0.0091%
Regeneron Pharmaceuticals Inc	REGN	0.17%	n/a	n/a	26.03%	0.0444%
Regions Financial Corp	RF	0.09%	1.80%	0.00%	7.35%	0.0065%
Republic Services Inc	RSG	0.07%	3.04%	0.00%	4.30%	0.0031%
Reynolds American Inc	RAI	0.17%	5.02%	0.01%	7.92%	0.0132%
Robert Half International Inc	RHI	0.03%	1.72%	0.00%	17.11%	0.0057%
Rockwell Automation Inc	ROK	0.10%	1.86%	0.00%	10.73%	0.0107%
Rockwell Collins Inc	COL	0.06%	1.51%	0.00%	9.70%	0.0061%
Roper Industries Inc	ROP	0.08%	0.60%	0.00%	15.00%	0.0116%
Ross Stores Inc	ROST	0.09%	1.12%	0.00%	11.60%	0.0103%
Rowan Cos Plc	RDC	0.02%	1.19%	0.00%	10.00%	0.0024%
Ryder System Inc	R	0.02%	1.70%	0.00%	9.67%	0.0024%
Safeway Inc	SWY	0.05%	2.17%	0.00%	12.05%	0.0059%
Salesforce.com Inc	CRM	0.20%	n/a	n/a	28.80%	0.0581%
SanDisk Corp	SNDK	0.11%	1.11%	0.00%	7.25%	0.0077%
SCANA Corp	SCG	0.04%	4.09%	0.00%	5.00%	0.0021%
Schlumberger Ltd	SLB	0.74%	1.64%	0.01%	14.86%	0.1097%
Scripps Networks Interactive Inc	SNI	0.05%	1.05%	0.00%	14.09%	0.0069%
Seagate Technology PLC	STX	0.11%	3.06%	0.00%	9.25%	0.0099%
Sealed Air Corp	SEE	0.04%	1.58%	0.00%	11.76%	0.0044%
Sempra Energy	SRE	0.14%	2.73%	0.00%	7.00%	0.0096%
Sherwin-Williams Co/The	SHW	0.11%	1.12%	0.00%	13.50%	0.0154%
Sigma-Aldrich Corp	SIAL	0.06%	0.99%	0.00%	7.13%	0.0046%
Simon Property Group Inc	SPG	0.30%	3.05%	0.01%	7.17%	0.0214%
SLM Corp	SLM	0.06%	2.45%	0.00%	n/a	n/a
Snap-on Inc	SNA	0.04%	1.55%	0.00%	10.00%	0.0038%
Southern Co/The	SO	0.23%	4.62%	0.01%	4.05%	0.0092%
Southwest Airlines Co	LUV	0.10%	0.68%	0.00%	16.39%	0.0157%
Southwestern Energy Co	SWN	0.09%	n/a	n/a	15.00%	0.0141%
Spectra Energy Corp	SE	0.14%	3.63%	0.01%	6.00%	0.0086%
St Jude Medical Inc	STJ	0.11%	1.65%	0.00%	10.86%	0.0117%
Stanley Black & Decker Inc	SWK	0.07%	2.46%	0.00%	9.07%	0.0066%
Staples Inc	SPLS	0.04%	4.23%	0.00%	5.64%	0.0024%
Starbucks Corp	SBUX	0.32%	1.42%	0.00%	17.95%	0.0577%
Starwood Hotels & Resorts Worldwide Inc	HOT	0.09%	1.76%	0.00%	11.40%	0.0101%
State Street Corp	STT	0.17%	1.73%	0.00%	12.20%	0.0212%
Stericycle Inc	SRCL	0.06%	n/a	n/a	16.33%	0.0092%
Stryker Corp	SYK	0.18%	1.50%	0.00%	9.10%	0.0163%
SunTrust Banks Inc	STI	0.12%	2.01%	0.00%	7.87%	0.0097%
Symantec Corp	SYMC	0.08%	3.00%	0.00%	7.68%	0.0061%
Sysco Corp	SY	0.12%	3.21%	0.00%	8.50%	0.0104%
T Rowe Price Group Inc	TROW	0.13%	2.14%	0.00%	13.25%	0.0166%
Target Corp	TGT	0.22%	2.84%	0.01%	10.60%	0.0235%
TE Connectivity Ltd	TEL	0.14%	1.66%	0.00%	15.00%	0.0215%
TECO Energy Inc	TE	0.02%	5.13%	0.00%	4.50%	0.0010%
Tenet Healthcare Corp	THC	0.02%	n/a	n/a	12.30%	0.0030%

STANDARD AND POOR'S 500 INDEX

Name	Ticker	[12] Weight in Index	[13] Estimated Dividend Yield	[14] Cap-Weighted Dividend Yield	[15] Long-Term Growth Est.	[16] Cap-Weighted Long-Term Growth Est.
Teradata Corp	TDC	0.05%	n/a	n/a	11.36%	0.0052%
Tesoro Corp	TSO	0.04%	1.98%	0.00%	97.61%	0.0375%
Texas Instruments Inc	TXN	0.30%	2.55%	0.01%	10.00%	0.0296%
Textron Inc	TXT	0.06%	0.20%	0.00%	16.77%	0.0106%
Thermo Fisher Scientific Inc	TMO	0.28%	0.50%	0.00%	13.71%	0.0379%
Tiffany & Co	TIF	0.06%	1.58%	0.00%	14.34%	0.0092%
Time Warner Cable Inc	TWC	0.22%	2.19%	0.00%	12.05%	0.0266%
Time Warner Inc	TWX	0.34%	1.94%	0.01%	12.52%	0.0423%
TJX Cos Inc/The	TJX	0.25%	1.15%	0.00%	10.81%	0.0270%
Torchmark Corp	TMK	0.04%	0.97%	0.00%	8.50%	0.0034%
Total System Services Inc	TSS	0.03%	1.32%	0.00%	12.00%	0.0040%
Tractor Supply Co	TSCO	0.06%	0.74%	0.00%	16.98%	0.0096%
Transocean Ltd	RIG	0.09%	5.42%	0.00%	16.00%	0.0138%
Travelers Cos Inc/The	TRV	0.17%	2.35%	0.00%	8.33%	0.0145%
TripAdvisor Inc	TRIP	0.07%	n/a	n/a	23.37%	0.0159%
Twenty-First Century Fox Inc	FOXA	0.27%	0.78%	0.00%	14.78%	0.0399%
Tyco International Ltd	TYC	0.11%	1.70%	0.00%	11.00%	0.0124%
Tyson Foods Inc	TSN	0.07%	0.68%	0.00%	8.00%	0.0055%
Union Pacific Corp	UNP	0.49%	1.94%	0.01%	13.67%	0.0676%
United Parcel Service Inc	UPS	0.40%	2.75%	0.01%	10.15%	0.0406%
United States Steel Corp	X	0.02%	0.72%	0.00%	6.00%	0.0014%
United Technologies Corp	UTX	0.62%	2.02%	0.01%	11.64%	0.0722%
UnitedHealth Group Inc	UNH	0.47%	1.37%	0.01%	10.40%	0.0489%
Unum Group	UNM	0.05%	1.64%	0.00%	9.00%	0.0048%
Urban Outfitters Inc	URBN	0.03%	n/a	n/a	17.11%	0.0053%
US Bancorp/MN	USB	0.45%	2.29%	0.01%	7.20%	0.0326%
Valero Energy Corp	VLO	0.16%	1.88%	0.00%	8.36%	0.0137%
Varian Medical Systems Inc	VAR	0.05%	n/a	n/a	11.00%	0.0055%
Ventas Inc	VTR	0.10%	4.79%	0.00%	3.95%	0.0041%
VeriSign Inc	VRSN	0.04%	n/a	n/a	12.50%	0.0052%
Verizon Communications Inc	VZ	1.14%	4.46%	0.05%	5.52%	0.0630%
Vertex Pharmaceuticals Inc	VRTX	0.10%	n/a	n/a	32.45%	0.0314%
VF Corp	VFC	0.16%	1.70%	0.00%	12.06%	0.0191%
Viacom Inc	VIAB	0.19%	1.41%	0.00%	10.90%	0.0208%
Visa Inc	V	0.63%	0.74%	0.00%	18.09%	0.1141%
Vornado Realty Trust	VNO	0.11%	2.96%	0.00%	10.00%	0.0107%
Vulcan Materials Co	VMC	0.05%	0.30%	0.00%	6.67%	0.0034%
Wal-Mart Stores Inc	WMT	1.43%	2.51%	0.04%	8.62%	0.1233%
Walgreen Co	WAG	0.37%	1.91%	0.01%	13.67%	0.0499%
Walt Disney Co/The	DIS	0.81%	1.07%	0.01%	12.65%	0.1028%
Waste Management Inc	WM	0.11%	3.57%	0.00%	5.00%	0.0057%
Waters Corp	WAT	0.05%	n/a	n/a	10.53%	0.0056%
WellPoint Inc	WLP	0.16%	1.76%	0.00%	9.26%	0.0151%
Wells Fargo & Co	WFC	1.51%	2.81%	0.04%	11.09%	0.1679%
Western Digital Corp	WDC	0.13%	1.31%	0.00%	5.37%	0.0068%
Western Union Co/The	WU	0.05%	3.06%	0.00%	9.10%	0.0047%
Weyerhaeuser Co	WY	0.10%	3.00%	0.00%	5.50%	0.0055%
Whirlpool Corp	WHR	0.07%	1.67%	0.00%	21.02%	0.0141%
Whole Foods Market Inc	WFM	0.11%	0.95%	0.00%	16.50%	0.0180%
Williams Cos Inc/The	WMB	0.16%	3.97%	0.01%	11.50%	0.0185%
Windstream Holdings Inc	WIN	0.03%	12.14%	0.00%	-2.50%	-0.0007%
Wisconsin Energy Corp	WEC	0.06%	3.35%	0.00%	4.67%	0.0028%
WW Grainger Inc	GWW	0.10%	1.47%	0.00%	13.68%	0.0138%
Wyndham Worldwide Corp	WYNN	0.05%	1.91%	0.00%	n/a	n/a
Wynn Resorts Ltd	WYNN	0.13%	2.25%	0.00%	15.57%	0.0203%
Xcel Energy Inc	XEL	0.09%	3.95%	0.00%	4.75%	0.0042%
Xerox Corp	XRX	0.08%	2.21%	0.00%	10.00%	0.0078%
Xilinx Inc	XLNX	0.08%	2.14%	0.00%	10.25%	0.0086%
XL Group PLC	XL	0.05%	2.05%	0.00%	9.84%	0.0049%
Xylem Inc/NY	XYL	0.04%	1.41%	0.00%	5.50%	0.0021%
Yahoo! Inc	YHOO	0.21%	n/a	n/a	11.12%	0.0233%
Yum! Brands Inc	YUM	0.19%	1.96%	0.00%	12.44%	0.0240%
Zimmer Holdings Inc	ZMH	0.09%	0.93%	0.00%	10.67%	0.0099%
Zions Bancorporation	ZION	0.03%	0.52%	0.00%	7.67%	0.0025%
Zoetis Inc	ZTS	0.08%	1.00%	0.00%	12.20%	0.0102%

Notes:

- [9] Equals sum of Col. [14]
- [10] Equals sum of Col. [16]
- [11] Equals ([9] x (1 + (0.5 x [10]))) + [10]
- [12] Equals weight in S&P 500 based on market capitalization
- [13] Source: Bloomberg Professional
- [14] Equals [12] x [13]
- [15] Source: Bloomberg Professional
- [16] Equals [12] x [15]

BETA COEFFICIENTS  
 As of March 31, 2014

		[1]	[2]
		Bloomberg	Value Line
ALLETE, Inc.	ALE	0.82	0.80
American Electric Power Company, Inc.	AEP	0.77	0.70
Cleco Corporation	CNL	0.77	0.70
Duke Energy Corporation	DUK	0.67	0.70
Empire District Electric Company	EDE	0.74	0.75
Great Plains Energy Inc.	GXP	0.85	0.90
Hawaiian Electric Industries, Inc.	HE	0.80	0.80
NextEra Energy, Inc.	NEE	0.73	0.75
Otter Tail Corporation	OTTR	0.90	0.95
Pinnacle West Capital Corporation	PNW	0.83	0.75
PNM Resources, Inc.	PNM	0.85	0.95
Portland General Electric Company	POR	0.84	0.75
Southern Company	SO	0.64	0.60
Westar Energy, Inc.	WR	0.76	0.80
<b>Average</b>		<b>0.784</b>	<b>0.779</b>

Notes:

[1] Source: Bloomberg Professional

[2] Source: Value Line; dated January 31, 2014; February 21, 2014; and March 21, 2014