

**ELECTRIC PLANT ACCOUNTS**  
**101 IN SERVICE, 106 COMPLETED NOT CLASSIFIED AND 120.2-4 NUCLEAR FUEL**

ASSET LOCATIONS	ADDITIONS	RETIRESMENTS	TRANSFERS	ADJUSTMENTS	December 2012 BALANCE	MAJOR ADDITIONS AND RETIREMENTS		
						Construction Period Beginning	Ending	In Service Date
<b>Balance January 1, 2013</b>					<b>14,631,681.041</b>			
(3) 465 Nicollet Ave Vault-Dist-MN	302,302.79					Aug-13	Dec-13	Dec-13
(3) 80 Washington Ave N Vault-Dist-MN	410,184.79					Mar-13	Dec-13	Dec-13
(3) Aldrich Sub-Dist-MN	255,903.87					Jun-11	Feb-13	Feb-13
(3) Allen S King Gen Plt Main Plant	17,120,866.53					Jan-11	Jun-13	Jun-13
Allen S King Gen Plt Main Plant	9,661,284.51	(1,394,083.98)						various
Allen S King Sub-Tran-MN		(154,150.06)						
Angus Anson Peaking Plant Unit 4		(481,335.08)						
Black Dog Gen Plt Main Plant Bldg		3,180,567.34						
Black Dog Gen Plt Unit #5-New		(10,340,799.48)						
Black Dog Sub (NEW)-Tran-MN DO NOT USE			(462,513.14)					
(3) Black Dog Sub-Tran-MN	546,140.56					Oct-12	Dec-13	Dec-13
Blue Lake Sub-Tran-MN		(512,704.31)						
Cannon Falls Transmission Sub-Tran-MN			(304,885.96)					
Cap Sub-Tran-MN		(325,487.05)						
(3) Cass County Sub-Dist-ND	2,487,342.25					Jan-12	Dec-13	Dec-13
(3) Cass County Sub-Tran-ND	5,801,973.38					May-12	Dec-13	Dec-13
(2) Centre Pointe Office Building		(698,388.35)						
Colvill Sub-Tran-MN			228,061.73					
(2) Computer Software-MN	2,766,507.50	(21,425,805.54)						various
(2) (3) Computer Software-MN	14,015,473.78							various
(3) Computer Software-MN	785,030.58							various
(3) Computer Software-MN		(855,827.68)						
(3) Coon Creek Sub-Tran-MN	372,767.43					May-12	Sep-13	Sep-13
Cottonwood Sub-Dist-MN		(103,240.52)						
(3) Dahlgren Sub-Dist-MN	1,925,987.75					Oct-11	May-13	May-13
(1) Dell Rapids Sub-Dist-SD		(100,843.07)						
Douglas County Sub-Tran-MN		(112,141.40)						
(3) Dundas Sub-Dist-MN	2,246,070.10					Jan-12	Aug-13	Aug-13
(3) Eastwood Sub-Dist-MN	275,602.08					Mar-13	Oct-13	Oct-13
Edina Sub-Tran-MN		(118,166.27)						
Elliot Park Sub-Dist-MN		(245,329.74)	(1,405,029.75)					
(3) Elm Creek Sub-Dist-MN	2,764,365.38					Aug-11	Jul-13	Jul-13
(3) Elm Creek Sub-Tran-MN	2,731,321.55					Dec-11	Jul-13	Jul-13
Fair Park Sub-Dist-MN			(233,593.83)					
(1) Falls Sub-Dist-SD	1,287,308.08					Oct-12	Jan-13	Jan-13
(2) Fargo Service Center		(248,035.01)						
(2) (3) Faribault Office & Service Center	1,872,328.18					Mar-13	Dec-13	Dec-13
(3) Farmington Sub-Dist-MN	319,915.93					Oct-12	Sep-13	Sep-13
Fifth Street Sub-Dist-MN		(649,359.36)						
(3) Forbes Sub-Tran-MN	9,704,775.68							various
Franklin Sub-Tran-MN			317,292.55					
(2) (3) General Office Building	11,566,999.69	(7,512,397.90)						various
(2) General Plant-MN	3,441,068.84							various
(2) (3) General Plant-MN	18,490,564.85							various
(3) General Plant-MN	11,150,855.67							various
General Plant-MN	737,314.66							various
Gleason Lake Sub-Dist-MN		(173,324.56)						
Goose Lake Sub-Dist-MN	362,451.99	(135,417.71)				Jan-12	Jun-13	Jun-13
(3) Gopher Sub-Dist-MN	423,495.36					Dec-12	Aug-13	Aug-13
Grand Meadow Wind Farm		(2,170,802.58)						
Granite City Gen Plant Main Plt		(134,452.88)						
Granite City Sub-Dist-MN			304,551.31					
Granite City Sub-Tran-MN			(712,775.26)					
(1) (3) Grant No Canistota Junction Sub-Dist-SD	817,679.59					Feb-12	Jun-13	Jun-13
(3) Grant No Canistota Junction Sub-Tran-SD	1,362,517.34					Feb-12	Jun-13	Jun-13
(3) Helena Sub-Tran-MN	9,016,626.74					Mar-11	Apr-13	Apr-13
HIGH BRIDGE GEN PLT UNIT 4			(708,193.78)					
High Bridge Generation Plt-MERP		(832,468.90)	708,193.78					
Howard Lake Office (Leased), Hennepin Technical College (Leased) and Glenwood Office (Leased)		(279,066.71)						
(2) Hugo Training Center	1,231,718.23					May-13	Aug-13	Aug-13
(2) (3) Hugo Training Center	4,436,358.22					Jan-13	Jun-13	Jun-13
Hyland Lake Sub-Dist-MN			(179,955.26)					
Inver Hills Sub-Tran-MN		(153,631.64)						
Koch Refinery Sub-Dist-MN			712,775.26					
Kohlman Lake Sub-Tran-MN		(732,726.86)						
Lake Pulaaski Sub-Dist-MN			(189,490.37)					
Lake Pulaaski Sub-Tran-MN			189,490.37					
(2) Licensed Vehicles-MN	288,169.43					Jul-12	Jan-13	Jan-13
(3) Licensed Vehicles-MN	2,464,566.27							various
Licensed Vehicles-MN	1,636,425.42							various
Linde Sub-Dist-MN			(153,285.05)					
(3) Long Lake Sub-Dist-MN	1,614,767.99					Feb-12	Jun-13	Jun-13
(1) (3) Louise Sub-Dist-SD	369,910.62					Dec-12	Sep-13	Sep-13
Lower Dam Hydro Plt Main Plant Bldg		(195,519.73)						
Lyon County Sub-Tran-MN			(317,292.55)					
Mankato			409,540.34					
Mankato Service Center		(150,283.61)						
(2) (3) Maple Grove Material Complex	1,195,047.37					Feb-13	Dec-13	Dec-13
Maple Grove Material Complex		(957,439.52)						
Marquette Plaza (Leased)		(450,705.53)						
(3) Meadowlake Sub-Dist-MN	441,776.02					Jun-13	Jun-13	Jun-13
(3) Medicine Lake Sub-Dist-MN	283,793.79					Apr-13	Oct-13	Oct-13
Merriam Park Sub-Dist-MN		(260,188.63)	(250,825.04)					
(3) Minneapolis	491,360.94							Various
(3) Minnesota Valley Sub-Tran-MN	394,616.51					Sep-12	Aug-13	Aug-13
Minnesota Valley Sub-Tran-MN		(134,738.43)						
Mobile Sub MS11 (9 MVA)-Dist-MN		(133,850.24)						
(3) Mobile Sub MS14 (20 MVA)-Dist-MN	2,080,525.92					Dec-11	Sep-13	Sep-13
(3) Monticello Gen Plt Main Plant	453,898,045.57							various
(4) Monticello Gen Plt Main Plant	74,467,330.38	(1,639,697.32)				Sep-11	Jan-13	Jan-13
Monticello Sub-Tran-MN		(201,237.09)						
(3) Moore Lake Sub-Dist-MN	286,524.00		(394,407.23)			Feb-13	Sep-13	Sep-13
Nobles County Sub-Tran-MN		(150,780.05)						
North Star Steel Sub-Dist-MN		(122,968.95)						
Oakdale Sub-Tran-MN		(125,175.18)						
(3) Orono Sub-Dist-MN	3,810,107.09					Nov-12	Nov-13	Nov-13
(3) Osseo Sub-Dist-MN	278,623.16					Dec-12	May-13	May-13
Parkers Lake Sub-Dist-MN			(1,051,619.31)					
(3) Parkers Lake Sub-Tran-MN	552,890.06					May-12	Aug-13	Aug-13
Parkers Lake Sub-Tran-MN		(1,711,338.63)	1,051,619.31					
(1) Pathfinder Sub-Tran-SD		(1,464,173.57)						
(3) Paynesville Transmission Sub-Tran-MN	1,035,920.25					Mar-12	Nov-13	Nov-13
Paynesville Transmission Sub-Tran-MN		(2,098,849.73)						
(3) Plato Sub-Dist-MN	1,661,466.83					Jun-11	Sep-13	Sep-13
(3) Plato Sub-Tran-MN	2,702,070.76					Feb-12	Sep-13	Sep-13
(3) Prairie Island Gen Plt Main Plant	313,464,956.44							various
(4) Prairie Island Gen Plt Main Plant	68,051,756.10	(17,006,786.51)				Dec-10	Aug-13	Aug-13
Prairie Island Plt Dry Strge Casks	40,490,300.70					Jun-10	Jun-13	Jun-13
(3) Red River Sub-Dist-ND	2,922,092.60					Oct-12	Apr-13	Apr-13
(3) Red Rock Sub-Dist-MN	1,363,178.21							various
Red Wing Gen Plt Main Plant Bldg		(1,049,618.75)	372,690.29					
(2) Rice St East Parking Lot		(108,803.17)						
(2) (3) Rice St Service Center	865,756.90	(318,779.17)						various

**ELECTRIC PLANT ACCOUNTS**  
**101 IN SERVICE, 106 COMPLETED NOT CLASSIFIED AND 120.2-4 NUCLEAR FUEL**

	ASSET LOCATIONS	ADDITIONS	RETIREMENTS	TRANSFERS	ADJUSTMENTS	December 2012 BALANCE	MAJOR ADDITIONS AND RETIREMENTS		
							Construction Period Beginning	Construction Period Ending	In Service Date
	RIVERSIDE GEN MAIN PLANT			(493,593.18)					
	Riverside Generation Pit-MERP		(1,747,616.32)	493,593.18					
	Riverwood Sub-Dist-MN			278,009.37					
	Rogers Lake Sub-Dist-MN			209,713.10					
(3)	Rogers Lake Sub-Tran-MN	527,420.14		(209,713.10)			Oct-12	Aug-13	Aug-13
	Rose Place Sub-Dist-MN			(159,430.50)					
	Roseau County Sub-Tran-MN		(210,200.52)						
(3)	Salida Crossing Sub-Dist-MN	383,258.68					Jul-12	Nov-13	Nov-13
	Sauk River Sub-Tran-MN		(102,092.53)						
(3)	Sheas Lake Sub-Tran-MN	12,603,301.60					Mar-11	Apr-13	Apr-13
(3)	Sherburne Co Gen Pit #1-#2	6,285,695.88					Sep-10	Nov-13	Nov-13
	Sherburne Co Gen Pit #1-#2		(11,479,629.18)						
(3)	Sherburne Co Gen Pit #3	28,433,392.46		24,389,095.47					various
(3)	Sherburne Co Gen Pit #3		(2,704,471.00)						
	Sheyenne Sub-Tran-ND	330,072.92					Feb-12	Mar-13	Mar-13
(1)	Sioux Falls Service Center		(516,542.95)						
(1)	Sioux Falls-SD-Elec	411,258.65					Jan-13	Jan-13	Jan-13
(1) (3)	Sioux Falls-SD-Elec	7,326,085.24							various
	South Sioux Falls Sub-Dist-SD			(111,005.90)					
	Southtown Sub-Dist-MN	317,256.81					Aug-12	Feb-13	Feb-13
(1)	Split Rock Sub-Tran-SD		(2,619,168.43)						
(3)	Split Rock Sub-Tran-SD	638,521.12					Mar-12	Jun-13	Jun-13
	St Cloud Sub-Tran-MN		(240,368.46)						
	St Regis Sub (CHAMPION)-Dist-MN			1,119,902.23					
(3)	Station Equipment in Reserve Maple Grove-Sub-Tran-MN	2,436,436.31		556,745.65			Aug-11	Sep-13	Sep-13
(3)	Station Transformer in Reserve Maple Grove-Dist-MN	1,193,328.86							various
	Station Transformer in Reserve Maple Grove-Dist-MN	1,004,486.90	(184,693.49)	3,319,932.62			Jun-12	Jun-13	Jun-13
	Station Transformer in Reserve Minneapolis-Dist-MN			(1,585,976.07)					
	Station Transformer in Reserve Sioux Falls-Dist-SD			111,005.90					
	Stockyards Sub-Dist-MN			495,025.12					
	Summitt Ave Sub-Dist-MN			179,955.26					
(3)	Terminal Sub-Tran-MN	437,516.92		(165,899.60)			Aug-12	Aug-13	Aug-13
	TL MN 0414-23 KV Oak Park-St Croix			(420,998.72)					
	TL MN 0519-34.5 KV Buffalo Ridge-Alpha-Zulu (BRI321)		(110,961.98)						
	TL MN 0711-69 KV Red Wing-Cannon Falls		(118,080.19)						
(3)	TL MN 0714-69 KV Rapidan-Alliant Interconnection Mountain Lake)	1,004,720.21					Nov-12	Nov-13	Nov-13
	TL MN 0724-69 KV Bird Island-Danube-Sacred Heart-Minnesota Valley			(272,476.56)					
	TL MN 0748-69 KV Bird Island-Brownston			(341,566.10)					
	TL MN 0790-69 KV City of Delano-Line 0735-Winsted-Dassel-Big Swan			(169,736.35)					
(3)	TL MN 0825-115 KV MN Valley-Lyon Co-Lake Yankton-Pipestone	2,096,735.22					Mar-13	Oct-13	Oct-13
(3)	TL MN 0831-115 KV Gleason Lake-Medina (GRE)-Crow River	1,892,888.98					Apr-11	Jun-13	Jun-13
	TL MN 0857-115 KV Black Dog-Westgate		(279,157.08)						
(3)	TL MN 0909-230 KV Otter Tail Interconnection	1,482,657.47					Jun-12	Feb-13	Feb-13
	TL MN 0953-345 KV Split Rock-Lakefield Junction (Future)		(2,762,271.17)						
(3)	TL MN 0954-345 KV Quarry-Alexandria Switching Station	1,149,750.69					Dec-10	Jun-11	Jun-11
(3)	TL MN 0956-345 KV Lyon County-Cedar Mountain (Line #1)	4,993,555.91					Apr-12	Jan-13	Jan-13
(3)	TL MN 0958-345 KV Cedar Mountain-Helena (Line #1)	7,739,081.29					Apr-12	Jan-13	Jan-13
(3)	TL MN 0960-345 KV Helena-Lake Marion (GRE) (Line #1)	5,296,799.51					Apr-12	Jan-13	Jan-13
(3)	TL MN 0961-345 KV Lake Marion (GRE)-Hampton (Line #1)	3,043,017.35					Apr-12	Apr-13	Apr-13
(3)	TL MN 0962-345 KV Lyon County-Hazel Creek (Line #1)	2,005,670.28					Oct-12	Aug-13	Aug-13
(3)	TL MN 0965-345 KV North Rochester-Mississippi River	2,723,465.76					Dec-12	Jan-13	Jan-13
(3)	TL MN 0972-345 KV SWMN-Twin Cities	4,105,670.49					Apr-12	Apr-13	Apr-13
	TL MN 0976-345 KV Parkers Lake-Prairie Island		(140,939.02)						
(3)	TL MN 0982-345 KV Blue Lake-Wilmarth-Lakefield Junction	1,589,425.96					May-11	Mar-13	Mar-13
	TL MN 0982-345 KV Blue Lake-Wilmarth-Lakefield Junction	1,317,198.16					Mar-11	Mar-13	Mar-13
	TL MN 5306-161 KV Pleasant Valley-Byron	2,202,379.44					Apr-13	May-13	May-13
(3)	TL MN 5401-69 KV Wakefield-Watkins-Kingston-Line 0754	2,795,678.81					Jul-11	Jun-13	Jun-13
	TL MN 5509-115 KV Granite City-St Regis		(123,896.91)	1,141,215.45					
	TL MN 5544-115KV-Wilmarth-Eastwood								
(3)	TL MN 5552-115KV-Diamond(Glencoe)-Plato-West Waconia	10,179,503.72							various
(3)	TL MN 5557-115KV-West Waconia-Augusta-GRE Intr(Victoria)	6,519,813.48					Dec-11	Apr-13	Apr-13
(3)	TL ND 0768-69 KV South-Mayville-Hatton	1,705,447.90					Jan-13	Nov-13	Nov-13
	TL ND 0920-230 KV Manitoba Hydro Inter (Glenboro)		(118,992.88)						
(3)	TL ND 0955-345 KV ND Border-Bison	1,576,433.49					Jul-11	Feb-13	Feb-13
(3)	TL SD 0877-115 KV Lawrence-Cherry Creek	2,203,359.18					Apr-13	May-13	May-13
	TL SD 0953-345 KV Split Rock-Lakefield Junction		(331,518.89)						
(3)	Viking Sub-Dist-MN	5,494,613.66					Aug-11	Aug-13	Aug-13
	Viking Sub-Dist-MN	1,334,977.59					Jun-11	Mar-13	Mar-13
(3)	Viking Sub-Tran-MN	1,619,577.15					Sep-11	Aug-13	Aug-13
	Wakefield Sub-Dist-MN		(166,639.01)						
(3)	West Faribault Sub-Tran-MN	276,754.75					Sep-12	Aug-13	Aug-13
	West Gate Sub-Dist-MN			(208,596.50)					
(3)	West Waconia Sub-Tran-MN	3,488,116.93					Feb-12	Sep-13	Sep-13
	White Bear			472,164.29					
(3)	Wilmarth Gen Pit Main Plant Bldg		(370,119.11)						
	Winona Sub-Dist-MN	577,918.79							various
	<b>Total Major Projects</b>	<b>1,260,546,329</b>	<b>(100,101,491)</b>	<b>28,304,445</b>	<b>0</b>				
(5)	<b>Total Minor Projects</b>	<b>276,794,412</b>	<b>(67,617,147)</b>	<b>(379,006)</b>	<b>0</b>				
	<b>2013 Totals</b>	<b>1,537,340,741</b>	<b>(167,718,638)</b>	<b>27,925,439</b>	<b>-</b>	<b>1,397,547,542</b>			
	<b>Total Electric and Common Plant</b>					<b>16,029,228,583</b>			

(1) Indicates a project in Sioux Falls Division  
 (2) Indicates a project classified to Common Utility  
 (3) Account 106, Electric Completed Not classified at Year End 2013  
 (4) Account 120.2-4, Nuclear Fuel  
 (5) Includes all Distribution other than Sioux Falls Division over \$250,000

NOTE: The following notation applies to all projects not otherwise footnoted:  
 The Major Projects were determined by the following criteria:

Production Plant	\$2,000,000
Transmission Plant	\$1,000,000
Distribution Plant (Sioux Falls Division)	\$250,000
General Plant	\$250,000
Common Plant	\$250,000
Major Retirements and Transfers	\$100,000

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**101 IN SERVICE, 106 COMPLETED NOT CLASSIFIED AND 120.2-4 NUCLEAR FUEL**

ASSET LOCATIONS	ADDITIONS	RETIREMENTS	TRANSFERS	ADJUSTMENTS	December 2011 BALANCE	MAJOR ADDITIONS AND RETIREMENTS		
						Construction Period		In Service Date
						Beginning	Ending	
<b>Balance January 1, 2012</b>					<b>14,185,001.303</b>			
(3) Adams Sub-Tran-MN	2,384,741.77					May-11	Sep-12	Sep-12
Airlake Sub-Dist-MN			(394,680.54)					
Airlake Sub-Tran-MN			394,680.54					
Allen S King Gen Plt Main Plant	4,905,990.99	-1,410,754.57						various
Allen S King Sub-Tran-MN		-530,624.34						
Altura Sub-Dist-MN			129,949.87					
Altura Sub-Tran-MN			(129,949.87)					
Avon Sub-Dist-MN			159,614.59					
Avon Sub-Tran-MN			(159,614.59)					
Barnes Sub-Dist-MN		(246,711.95)						
Benton County Sub-Tran-MN		-117,978.75						
Black Dog Gen Plt Unit #5-New		-634,235.53						
(3) Black Dog Gen Plt Unit #5-New	22,393,433.16							various
(3) Breezy Point Tower, Pequot Lakes, MN	257,460.18					Oct-11	Dec-12	Dec-12
Brookings County Sub-Tran-SD			(206,750.49)					
(3) Brooklyn Park Sub-Dist-MN	405,112.86					Jun-11	Jun-12	Jun-12
(3) Buffalo Lake Sub-Dist-MN	753,960.95					May-12	Dec-12	Dec-12
Burnside Sub-Dist-MN		(172,853.54)						
Cannon Falls Transmission Sub-Dist-MN			(206,157.84)					
Cass County Sub-Dist-ND			206,157.84					
(2) (3) Centre Pointe Office Building	557,978.97					Feb-12	Sep-12	Sep-12
Chemolite Sub-Dist-MN			(329,437.94)					
Chemolite Sub-Tran-MN			536,188.43					
(2) Chestnut Service Center		-100,000.00						
Chisago County Sub-Tran-MN		-643,253.61						
(2) Computer Software-MN	8,367,189.82	-72,923,514.45						various
(2) (3) Computer Software-MN	7,708,894.60							various
(3) Computer Software-MN	5,151,823.36							various
Computer Software-MN		-3,166,699.49						
(3) Dayton's Bluff Sub-Dist-MN	392,018.85					Aug-11	Oct-12	Oct-12
(3) Eden Prairie Sub-Dist-MN	2,114,170.98					Oct-10	Apr-12	Apr-12
Edina Sub-Dist-MN			(822,239.66)					
Edina Sub-Tran-MN			822,239.66					
(3) Elec Prod-Other-MN-Nobles Wind	3,477,498.01					Feb-10	Dec-10	Dec-10
(3) Elliot Park Sub-Dist-MN	4,719,468.61		(1,431,084.78)			Jul-11	Dec-12	Dec-12
Elliot Park Sub-Tran-MN			1,431,084.78					
Faribault Sub-Dist-MN			274,730.82					
Faribault Sub-Tran-MN			(217,369.91)					
Farmington Sub-Dist-MN			(265,738.91)					
Farmington Sub-Tran-MN			265,738.91					
Fifth Street Sub-Dist-MN		(164,293.72)						
(2) General Office Building	713,473.20	-2,100,469.18				Aug-10	Jan-12	Jan-12
(2) (3) General Office Building	379,259.15					Sep-12	Nov-12	Nov-12
(2) General Plant-MN	1,019,662.74					Jun-11	Jun-12	Jun-12
(2) (3) General Plant-MN	10,924,408.39							various
(3) General Plant-MN	1,200,599.97							various
General Plant-MN	412,472.85					Dec-11	Jan-12	Jan-12
Gleason Lake Sub-Dist-MN			434,691.64					
Glenwood Sub-Dist-MN			106,510.72					
Glenwood Sub-Tran-MN			(106,510.72)					
Grand Meadow Wind Farm		-846,158.03						
Hennepin Island Hydro Main Plt	2,432,998.51		-281,731.80			Jan-10	Apr-12	Apr-12
(2) (3) Hugo Training Center	6,104,007.45					Aug-11	Dec-12	Dec-12
(3) Indiana Sub-Dist-MN	530,866.19					Jun-11	Oct-12	Oct-12
Inver Hills Gen Plt Main Plant		-156,248.66						
Inver Hills Sub-Tran-MN		-658,334.32	3,770,260.53					
Kasson Sub-Dist-MN			(441,081.12)					
Kasson Sub-Tran-MN			441,081.12					
(3) Kohlman Lake Sub-Tran-MN	1,054,934.23					Mar-11	Feb-12	Feb-12
Lafayette Sub-Dist-MN			210,211.01					
Lafayette Sub-Tran-MN			(210,211.01)					
Lawrence Creek Sub-Tran-MN		-191,130.32						
Licensed Vehicles-MN		-188,361.07						
(3) Lindstrom Sub-Dist-MN	6,023,866.21	(141,931.02)						various
Linn Street Sub-Dist-MN			103,125.36					
Linn Street Sub-Tran-MN			(103,125.36)					
(1) (3) Louise Sub-Dist-SD	293,878.98					Apr-12	May-12	May-12
Lower Dam Hydro Plt Main Plant Bldg		-615,173.48						
(2) Maple Grove Material Complex		-100,000.00						
(2) (3) Maple Grove Material Complex	7,129,247.36					Dec-10	Aug-12	Aug-12
(2) (3) Marquette Plaza (Leased)	489,533.20					Feb-12	Sep-12	Sep-12
(3) Mayville Sub-Dist-ND	1,025,822.94					Sep-11	Nov-12	Nov-12
(3) Merriam Park Sub-Dist-MN	1,533,165.26					Jun-12	Dec-12	Dec-12
Midtown Sub-Dist-MN			373,783.28					
(3) Minneapolis	1,017,600.85							various
(3) Minot Service Center	2,509,603.40					May-12	Jan-12	Jan-12
(3) Mobile Sub MS11 (9 MVA)-Dist-MN	545,912.63					Jul-11	Apr-12	Apr-12
Monticello District Office		-175,878.68						
(3) Monticello Gen Plt Main Plant	38,274,560.44							various
Monticello Gen Plt Main Plant	4,369,591.12	-30,954,893.01				Jan-06	Jan-12	Jan-12
Monticello Sub-Tran-MN		-183,706.85						
Montrose Sub-Dist-MN		(190,525.53)						
North Star Steel Sub-Dist-MN			527,408.53					
Oakdale Sub-Dist-MN			(527,408.53)					
Oakland Sub-Dist-MN			(373,783.28)					
Paynesville Transmission Sub-Dist-MN		(113,617.99)						
(3) Pine Bend Sub-Dist-MN	250,803.24					Nov-11	Jun-12	Jun-12
(3) Prairie Island Gen Plt Main Plant	41,020,477.86							various
Prairie Island Gen Plt Main Plant		-1,281,595.39						
(4) Prairie Island Gen Plt Main Plant	97,858,296.21							various
Prairie Island Gen Plt Training Ctr		-101,482.63						
Prairie Island Sub-Tran-MN		-326,704.29						
Red Rock Sub-Dist-MN			484,116.10					
(2) Rice St Service Center	354,669.56	-235,284.57				Feb-10	Feb-12	Feb-12
(3) Riverside Generation Plt-MERP	2,711,917.63					Sep-11	Nov-12	Nov-12
Riverside Generation Plt-MERP		-155,797.33						
Rock River Sub-Dist-MN			157,884.87					
Rock River Sub-Tran-MN			(157,884.87)					
(3) Roseau County Sub-Tran-MN	1,993,709.12					Dec-11	Sep-12	Sep-12
Sauk River Sub-Dist-MN			(519,995.25)					
Sauk River Sub-Tran-MN			519,995.25					
(3) Sherburne Co Gen Plt #1-#2	13,990,983.90							various
(3) Sherburne Co Gen Plt #3	4,718,003.33							various
Sherburne Co Gen Plt #3		-135,887.53						
Sibley Park Sub-Dist-MN		(106,608.61)						
(1) (3) Sioux Falls-SD-Elec	3,103,093.35							various
Slayton Sub (Old)-Dist-MN		(159,470.41)						
Souris Sub-Dist-ND			186,051.52					
Souris Sub-Tran-ND			(186,051.52)					
Southtown Sub-Dist-MN			(504,834.49)					
Southtown Sub-Tran-MN			504,834.49					
(3) Split Rock Sub-Tran-SD	2,119,455.96					Sep-11	Dec-12	Dec-12
(2) St Cloud Office & Service Center		-105,755.13						

**ELECTRIC PLANT ACCOUNTS**  
**101 IN SERVICE, 106 COMPLETED NOT CLASSIFIED AND 120.2-4 NUCLEAR FUEL**

	ASSET LOCATIONS	ADDITIONS	RETIREMENTS	TRANSFERS	ADJUSTMENTS	December 2011 BALANCE	MAJOR ADDITIONS AND RETIREMENTS		
							Construction Period		In Service Date
							Beginning	Ending	
	St Cloud Sub-Dist-MN		(312,020.03)						
(3)	St Cloud Sub-Tran-MN	1,163,171.33					Sep-10	Jan-12	Jan-12
	St Joseph Sub-Dist-MN			191,019.63					
	St Joseph Sub-Tran-MN			(191,019.63)					
	St Regis Sub (CHAMPION)-Dist-MN			(484,116.10)					
(3)	Station Equipment in Reserve Maple Grove-Sub-Tran-MN	6,112,493.32		(3,827,621.44)					various
	Station Transformer in Reserve Maple Grove-Dist-MN			(497,356.71)					
(3)	TL MN 0519-34.5 KV Buffalo Ridge-Alpha-Zulu (BR1321)	2,261,107.96					Dec-09	Dec-12	Dec-12
	TL MN 0521-34.5 KV Buffalo Ridge-Foxtro (BR1312)		-1,165,027.41						
	TL MN 0705-69 KV Faribault-Northfield		-238,276.15						
(3)	TL MN 0724-69 KV Bird Island-Danube-Sacred Heart-Minnesota Valley	2,024,612.12					Jan-11	Feb-12	Feb-12
	TL MN 0726-69 KV Pipestone-South Ridge-Rock River-Tracy		-118,351.69						
(3)	TL MN 0727-69 KV Pipestone-Dell Rapids (Tap Canistota Jct.)	1,853,427.01					Aug-11	Jul-12	Jul-12
	TL MN 0736-69 KV Lawrence Creek-Scandia-Birch-Arden Hills (Tap Lind Road & Wilson Road) (NSPM)								
(3)	TL MN 0748-69 KV Bird Island-Brownston	1,791,005.16					Feb-12	Jun-12	Jun-12
	TL MN 0752-69 KV Paynesville Transmission-Lowry-Glenwood	3,097,511.24							various
(3)	TL MN 0752-69 KV Paynesville Transmission-Lowry-Glenwood	3,996,613.39					May-10	Feb-12	Feb-12
(3)	TL MN 0794-69 KV Black Oak-Douglas County	4,182,689.15					Mar-10	Apr-12	Apr-12
	TL MN 0825-115 KV MN Valley-Lyon Co-Lake Yankton-Pipestone		-2,657,349.42						
	TL MN 0832-115 KV Black Dog-Burnsville-W Faribault-Wilmarth		-179,292.13						
(3)	TL MN 0837-115 KV Wilmarth-Franklin	1,800,916.98					Feb-09	Mar-12	Mar-12
	TL MN 0885-115 KV Arden Hills-Kohlman Lake		-250,289.89						
(3)	TL MN 0902-230 KV Red Rock-GRE (Rush City)-MPL Interconnect	2,691,539.24					Aug-10	Mar-12	Mar-12
(3)	TL MN 0909-230 KV Otter Tail Interconnection	3,315,829.22					Oct-10	Mar-12	Mar-12
(3)	TL MN 0922-230 KV Boswell-Cass Lake	32,094,717.45					Jul-11	Sep-12	Sep-12
(3)	TL MN 0923-230 KV Cass Lake-Wilton	1,728,205.36					Oct-11	Jan-12	Jan-12
(3)	TL MN 0953-345 KV Split Rock-Lakefield Junction (Future)	5,250,403.32							various
(3)	TL MN 0954-345 KV Quarry-Alexandria Switching Station	1,396,805.88					Dec-10	Jun-11	Jun-11
(3)	TL MN 0955-345 KV Alexandria Switching Station-ND Border	3,370,518.03					Jul-11	Jan-12	Jan-12
(3)	TL MN 0973-345 KV Monticello-Quarry	1,879,817.43					Jun-10	Dec-11	Dec-11
	TL MN 0979-345 KV Prairie Island-Adams		-265,641.84						
(3)	TL MN 5306-161 KV Pleasant Valley-Byron	3,934,214.32					Dec-10	Mar-12	Mar-12
(3)	TL MN 5310-161 KV North Rochester-Northern Hills	1,040,194.90					Dec-12	Dec-12	Dec-12
	TL MN 5507-115 KV Inver Grove-Koch Refinery		-127,282.94						
	TL MN 5516-115 KV Westgate-Scott County		-626,869.69						
(3)	TL MN 5556-115KV-Scott County-West Creek-GRE Intr(Victoria)	1,083,860.84					Dec-11	Sep-12	Sep-12
	Twin Lake Sub-Dist-MN			(356,948.41)					
	Twin Lake Sub-Tran-MN			356,948.41					
	Veseli Sub-Dist-MN			173,913.97					
	Veseli Sub-Tran-MN			(173,913.97)					
	Wakefield Sub-Dist-MN			(202,606.97)					
	Wakefield Sub-Tran-MN			202,606.97					
	Wescott LNG Plant Sub-Dist-MN	781,004.82					Jun-11	Apr-12	Apr-12
(2)	Wescott Propane Plant Gen Pit Site		-114,793.23						
	West Faribault Sub-Tran-MN		-108,375.75						
	West Gate Sub-Tran-MN		-114,150.86						
(3)	West River Road Sub-Dist-MN	1,488,366.25		(3,191,788.26)			Jul-11	Oct-12	Oct-12
	West River Road Sub-Tran-MN			3,191,788.26					
	Wilmarth Gen Pit Main Plant Bldg		-220,077.36						
	Wilson Sub-Dist-MN			(1,424,049.18)					
	Wilson Sub-Tran-MN			1,424,049.18					
	Winona Sub-Dist-MN			(106,387.17)					
	Winona Sub-Tran-MN			106,387.17					
(3)	Woodbury Sub-Dist-MN	426,346.07					Jul-11	Sep-12	Sep-12
	<b>Total Major Projects</b>	<b>408,461,995</b>	<b>(126,115,464)</b>	<b>(62,665)</b>	<b>-</b>				
(5)	<b>Total Minor Projects</b>	<b>231,688,738</b>	<b>(67,355,531)</b>	<b>62,665</b>					
	<b>2012 Totals</b>	<b>640,150,733</b>	<b>(193,470,995)</b>	<b>0</b>	<b>-</b>	<b>446,679,738</b>			
	<b>Total Electric and Common Plant</b>					<b>14,631,681,041</b>			

- (1) Indicates a project in Sioux Falls Division
- (2) Indicates a project classified to Common Utility
- (3) Account 106, Electric Completed Not classified at Year End 2012
- (4) Account 120.2-4, Nuclear Fuel
- (5) Includes all Distribution other than Sioux Falls Division over \$250,000

NOTE: The following notation applies to all projects not otherwise footnoted:  
 The Major Projects were determined by the following criteria:

Production Plant	\$2,000,000
Transmission Plant	\$1,000,000
Distribution Plant (Sioux Falls Division)	\$250,000
General Plant	\$250,000
Common Plant	\$250,000
Major Retirements and Transfers	\$100,000





