

Northern States Power Company
South Dakota
Revenue Requirement Model Description

Section C

20:10:13:53. Statement C -- Earned surplus statements. Statement C shall include earned surplus statements for the test period showing debits and credits according to descriptive captions, the balance as of the beginning and the end of the test period and the most recently available earned surplus statement, including any applicable footnotes.

Source: 2 SDR 90, effective July 7, 1976; 12 SDR 86, effective November 24, 1985; 12 SDR 151, 12 SDR 155, effective July 1, 1986.

General Authority: SDCL [49-34A-4](#).

Law Implemented: SDCL [49-34A-10](#), [49-34A-12](#), [49-34A-41](#).

Name of Respondent 20140411-8029 FERC PDF (Unofficial) #41 Northern States Power Company (Minnesota)		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/11/2014	Year/Period of Report End of 2013/Q4
STATEMENT OF RETAINED EARNINGS					
<p>1. Do not report Lines 49-53 on the quarterly version.</p> <p>2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.</p> <p>3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)</p> <p>4. State the purpose and amount of each reservation or appropriation of retained earnings.</p> <p>5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.</p> <p>6. Show dividends for each class and series of capital stock.</p> <p>7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.</p> <p>8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.</p> <p>9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.</p>					
Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)	
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)				
1	Balance-Beginning of Period		1,480,703,391	1,375,224,800	
2	Changes				
3	Adjustments to Retained Earnings (Account 439)				
4					
5					
6					
7					
8					
9	TOTAL Credits to Retained Earnings (Acct. 439)				
10					
11	Rounding		1		
12					
13					
14					
15	TOTAL Debits to Retained Earnings (Acct. 439)		1		
16	Balance Transferred from Income (Account 433 less Account 418.1)		393,192,539	340,289,689	
17	Appropriations of Retained Earnings (Acct. 436)				
18					
19					
20					
21					
22	TOTAL Appropriations of Retained Earnings (Acct. 436)				
23	Dividends Declared-Preferred Stock (Account 437)				
24					
25					
26					
27					
28					
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)				
30	Dividends Declared-Common Stock (Account 438)				
31			-235,493,254	(234,811,098)	
32					
33					
34					
35					
36	TOTAL Dividends Declared-Common Stock (Acct. 438)		-235,493,254	(234,811,098)	
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings				
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		1,638,402,677	1,480,703,391	
	APPROPRIATED RETAINED EARNINGS (Account 215)				
39					
40					

Name of Respondent 20140411-8029 FERC PDF (Unofficial) #1 Northern States Power Company (Minnesota)	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/11/2014	Year/Period of Report End of 2013/Q4
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STATEMENT OF RETAINED EARNINGS

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2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
41				
42				
43				
44				
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)		77,623	77,623
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)		77,623	77,623
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		1,638,480,300	1,480,781,014
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account			
	Report only on an Annual Basis, no Quarterly			
49	Balance-Beginning of Year (Debit or Credit)		-2,723,946	(2,575,677)
50	Equity in Earnings for Year (Credit) (Account 418.1)		153,287	(148,269)
51	(Less) Dividends Received (Debit)			
52				
53	Balance-End of Year (Total lines 49 thru 52)		-2,570,659	(2,723,946)

Name of Respondent		This Report Is:		Date of Report (Mo, Da, Yr)	Year/Period of Report End of
Northern States Power Company (Minnesota)		(1) <input checked="" type="checkbox"/> An Original	(2) <input type="checkbox"/> A Resubmission	05/23/2014	2014/Q1
STATEMENT OF RETAINED EARNINGS					
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	UNAPPROPRIATED RETAINED EARNINGS (Account 216)				
1	Balance-Beginning of Period		1,638,402,677	1,480,703,391	
2	Changes				
3	Adjustments to Retained Earnings (Account 439)				
4					
5	Rounding		-1	1	
6					
7					
8					
9	TOTAL Credits to Retained Earnings (Acct. 439)		-1	1	
10					
11					
12					
13					
14					
15	TOTAL Debits to Retained Earnings (Acct. 439)				
16	Balance Transferred from Income (Account 433 less Account 418.1)		108,398,660	101,997,118	
17	Appropriations of Retained Earnings (Acct. 436)				
18					
19					
20					
21					
22	TOTAL Appropriations of Retained Earnings (Acct. 436)				
23	Dividends Declared-Preferred Stock (Account 437)				
24					
25					
26					
27					
28					
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)				
30	Dividends Declared-Common Stock (Account 438)				
31			-59,739,852	(58,689,964)	
32					
33					
34					
35					
36	TOTAL Dividends Declared-Common Stock (Acct. 438)		-59,739,852	(58,689,964)	
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings				
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		1,687,061,484	1,524,010,546	
	APPROPRIATED RETAINED EARNINGS (Account 215)				
39					
40					

Name of Respondent Northern States Power Company (Minnesota)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/23/2014	Year/Period of Report End of 2014/Q1
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46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)		77,623	77,623
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)		77,623	77,623
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		1,687,139,107	1,524,088,169
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account			
	Report only on an Annual Basis, no Quarterly			
49	Balance-Beginning of Year (Debit or Credit)			
50	Equity in Earnings for Year (Credit) (Account 418.1)			
51	(Less) Dividends Received (Debit)			
52				
53	Balance-End of Year (Total lines 49 thru 52)			