

	<-----2013 Property Taxes Total----->				<-----Jurisdiction Total----->					
	2013	2013	2013	2013	2013	2013	2013	2013	2013	
	Total	Total	Total	Total	Total	Total	Total	Total	Total	
	Minn	No Dak	So Dak	TOTAL	Minn	No Dak	So Dak	Wholesale	TOTAL	
Electric										
Production	75,643,684	0	692,721	76,336,405	67,022,982	4,650,795	4,662,628	0	76,336,405	
Transmission	28,457,501	815,720	963,152	30,236,374	26,547,385	1,842,151	1,846,838	0	30,236,374	
Distribution	42,568,751	1,355,251	1,600,235	45,524,236	42,568,751	1,355,251	1,600,235	0	45,524,236	
Common	925,869	118,584	0	1,044,453	934,870	53,894	55,689	0	1,044,453	
Total Electric	147,595,805	2,289,556	3,256,108	153,141,468	137,073,988	7,902,091	8,165,390	0	153,141,468	
Gas										
Production	845,768	10,852	0	856,619	762,754	93,866	0	0	856,619	
Transmission	1,205,882	28,353	0	1,234,235	1,205,882	28,353	0	0	1,234,235	
Distribution	14,716,186	874,906	0	15,591,092	14,716,186	874,906	0	0	15,591,092	
Common	74,131	9,495	0	83,626	78,910	4,716	0	0	83,626	
Total Gas	16,841,967	923,605	0	17,765,572	16,763,732	1,001,840	0	0	17,765,572	
Total Operating	164,437,772	3,213,160	3,256,108	170,907,041	153,837,720	8,903,931	8,165,390	0	170,907,041	

	<-----2014 Property Taxes Total----->				<-----Jurisdiction Total----->					
	2014	2014	2014	2014	2014	2014	2014	2014	2014	
	Total	Total	Total	Total	Total	Total	Total	Total	Total	
	Minn	No Dak	So Dak	TOTAL	Minn	No Dak	So Dak	Wholesale	TOTAL	
Electric										
Production	78,916,872	0	776,249	79,693,121	69,970,162	4,855,303	4,867,656	0	79,693,121	
Transmission	37,686,408	511,889	985,671	39,183,968	34,403,328	2,387,283	2,393,357	0	39,183,968	
Distribution	45,417,603	1,171,731	1,636,047	48,225,381	45,417,603	1,171,731	1,636,047	0	48,225,381	
Common	925,869	63,054	0	988,923	886,473	49,796	52,653	0	988,923	
Total Electric	162,946,752	1,746,674	3,397,967	168,091,394	150,677,567	8,464,114	8,949,713	0	168,091,394	
Gas										
Production	1,183,479	10,199	0	1,193,678	1,062,878	130,800	0	0	1,193,678	
Transmission	1,266,736	22,567	0	1,289,303	1,266,736	22,567	0	0	1,289,303	
Distribution	15,916,064	757,243	0	16,673,307	15,916,064	757,243	0	0	16,673,307	
Common	74,131	5,049	0	79,180	75,416	3,764	0	0	79,180	
Total Gas	18,440,410	795,057	0	19,235,467	18,321,094	914,373	0	0	19,235,467	
Total Operating	181,387,163	2,541,731	3,397,967	187,326,861	168,998,661	9,378,487	8,949,713	0	187,326,861	

	<-----2014 over 2013 Property Taxes Total----->				<-----Jurisdiction Total----->					SD St * IA Alloc
	2014/2013	2014/2013	2014/2013	2014/2013	2014/2013	2014/2013	2014/2013	2014/2013	2014/2013	2014/2013
	Total Minn	Total No Dak	Total So Dak	Total TOTAL	Total Minn	Total No Dak	Total So Dak	Total Wholesale	Total TOTAL	Total MN St Net of IA
Electric										
Production	3,273,188	0	83,528	3,356,716	2,947,180	204,508	205,028	0	3,356,716	174,030
Transmission	9,228,907	(303,832)	22,519	8,947,594	7,855,943	545,132	546,519	0	8,947,594	463,892
Distribution	2,848,852	(183,520)	35,812	2,701,145	2,848,852	(183,520)	35,812	0	2,701,145	35,812
Common	0	(55,530)	0	(55,530)	(48,397)	(4,097)	(3,036)	0	(55,530)	(3,036)
Total Electric	15,350,948	(542,881)	141,859	14,949,926	13,603,579	562,023	784,323	0	14,949,926	670,698
Gas										
Production	337,711	(653)	0	337,058	300,124	36,934	0	0	337,058	
Transmission	60,854	(5,786)	0	55,068	60,854	(5,786)	0	0	55,068	
Distribution	1,199,878	(117,663)	0	1,082,215	1,199,878	(117,663)	0	0	1,082,215	
Common	0	(4,446)	0	(4,446)	(3,494)	(952)	0	0	(4,446)	
Total Gas	1,598,443	(128,548)	0	1,469,895	1,557,362	(87,468)	0	0	1,469,895	
Total Operating	16,949,391	(671,430)	141,859	16,419,820	15,160,942	474,556	784,323	0	16,419,820	

SOURCE: Email from Debra Paulson on 3/2/15