

Line	Description	Prairie Island H-Line	Monticello LCM/EPU	Monticello Fire Model	Prairie Island Steam Generator	Prairie Island TN-40 Casks	Sherco Cooling Towers	Sherco HFU	Total
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
<b>TOTAL INFRASTRUCTURE RIDER ROLL-IN ADJUSTMENT</b>									
1	<b>Rate Base</b>								
2	Production Plant in Service	\$ 1,781	\$ -	\$ 829,230	\$ 15,510,307	\$ 2,386,946	\$ 479,831	\$ 1,031,321	\$ 20,239,416
3	Depreciation Reserve	31,325	-	177,791	2,029,357	278,172	51,884	128,660	2,697,189
4	Accumulated Deferred Income Taxes	3,975	-	98,224	2,146,205	845,270	57,307	(49,483)	3,101,498
5	<b>Total Rate Base</b>	<b>\$ (33,519)</b>	<b>\$ -</b>	<b>\$ 553,215</b>	<b>\$ 11,334,745</b>	<b>\$ 1,263,504</b>	<b>\$ 370,640</b>	<b>\$ 952,144</b>	<b>\$ 14,440,729</b>
6	<b>Operating Income</b>								
7	Other Operating Revenues								
8	Interchange Revenues	\$ (526)	\$ -	\$ 28,302	\$ 167,898	\$ (2,305)	\$ 4,396	\$ 21,060	\$ 218,825
9	Total Other Operating Revenues	\$ (526)	\$ -	\$ 28,302	\$ 167,898	\$ (2,305)	\$ 4,396	\$ 21,060	\$ 218,825
10	Operating Expenses								
11	Depreciation Expense	110	-	143,613	791,426	117,528	23,585	49,386	1,125,648
12	Deferred Income Taxes	(1,215)	-	(66,963)	(3,271,802)	(979,881)	(120,501)	(20,189)	(4,460,551)
13	Federal Income Taxes	820	-	19,291	2,530,686	770,230	93,474	7,371	3,421,872
14	Total Operating Expenses	(285)	-	95,941	50,310	(92,123)	(3,442)	36,568	86,969
15	<b>Operating Income</b>	<b>\$ (241)</b>	<b>\$ -</b>	<b>\$ (67,639)</b>	<b>\$ 117,588</b>	<b>\$ 89,818</b>	<b>\$ 7,838</b>	<b>\$ (15,508)</b>	<b>\$ 131,856</b>

**Sources:**

Column b: BAM-3 Sch 4, page 2  
Column c: BAM-3 Sch 4, page 3  
Column d: BAM-3 Sch 4, page 4  
Column e: BAM-3 Sch 4, page 5  
Column f: BAM-3 Sch 4, page 6  
Column g: BAM-3 Sch 4, page 7  
Column h: BAM-3 Sch 4, page 8  
Column i: sum of columns b through h

<u>Line</u>	<u>Description</u> (a)	<u>South Dakota Amount</u> (b)
<b>PRAIRIE ISLAND FOXBORO H-LINE PROTECTION REPLACE</b>		
1	<b>Rate Base</b>	
2	Production Plant in Service	\$ 1,781
3	Depreciation Reserve	31,325
4	Accumulated Deferred Income Taxes	3,975
5	<b>Total Rate Base</b>	<b>\$ (33,519)</b>
6	<b>Operating Income</b>	
7	Other Operating Revenues	
8	Interchange Revenues	\$ (526)
9	Total Other Operating Revenues	\$ (526)
10	Operating Expenses	
11	Depreciation Expense	110
12	Deferred Income Taxes	(1,215)
13	Federal Income Taxes	820
14	Total Operating Expenses	(285)
15	<b>Operating Income</b>	<b>\$ (241)</b>
16	<u>Calculation of Federal Income Taxes:</u>	
17	Operating Revenues	\$ (526)
18	Property Taxes	-
19	Avoided Tax Interest	-
20	Tax Depreciation & Removal Expense	(2,870)
21	Federal Income Taxes	\$ 820

**Sources:**

Column b, lines 2-4, 11, 12, 18, 19, & 20: DR 5-11, Attachment B, PF23-11 tab, column E + column F  
Column b, line 5: line 2 - line 3 - line 4  
Column b, line 8: Email from Deb Paulson on 4/6/15  
Column b, line 9: line 8  
Column b, line 13: line 21  
Column b, line 14: sum of lines 11-13  
Column b, line 15: line 9 less line 14  
Column b, line 17: line 9  
Column b, line 21: (line 17 - line 18 + line 19 - line 20) \* 35%

<u>Line</u>	<u>Description</u>	<u>South Dakota Amount</u>
	(a)	(b)
<b>MONTICELLO LCM/EPU</b>		
1	<b>Rate Base</b>	
2	Production Plant in Service	
3	Depreciation Reserve	
4	Accumulated Deferred Income Taxes	
5	<b>Total Rate Base</b>	<u>\$ -</u>
6	<b>Operating Income</b>	
7	Other Operating Revenues	
8	Interchange Revenues	\$ -
9	Total Other Operating Revenues	\$ -
10	Operating Expenses	
11	Depreciation Expense	
12	Deferred Income Taxes	
13	Federal Income Taxes	-
14	Total Operating Expenses	-
15	<b>Operating Income</b>	<u>\$ -</u>
16	<u>Calculation of Federal Income Taxes:</u>	
17	Operating Revenues	\$ -
18	Property Taxes	-
19	Avoided Tax Interest	
20	Tax Depreciation & Removal Expense	
21	Federal Income Taxes	<u>\$ -</u>

**Sources:**

Column b, lines 2-4, 11, 12, 18, 19, & 20: This project has been excluded from rolling into base rates in order to more easily accommodate possible true-ups and corrections.  
Column b, line 5: line 2 - line 3 - line 4  
Column b, line 9: line 8  
Column b, line 13: line 21  
Column b, line 14: sum of lines 11-13  
Column b, line 15: line 9 less line 14  
Column b, line 17: line 9  
Column b, line 21: (line 17 - line 18 + line 19 - line 20) \* 35%

<u>Line</u>	<u>Description</u>	<u>South Dakota Amount</u>
	(a)	(b)
<b>MONTICELLO FIRE MODEL</b>		
1	<b>Rate Base</b>	
2	Production Plant in Service	\$ 829,230
3	Depreciation Reserve	177,791
4	Accumulated Deferred Income Taxes	98,224
5	<b>Total Rate Base</b>	<b>\$ 553,215</b>
6	<b>Operating Income</b>	
7	Other Operating Revenues	
8	Interchange Revenues	\$ 28,302
9	Total Other Operating Revenues	\$ 28,302
10	Operating Expenses	
11	Depreciation Expense	143,613
12	Deferred Income Taxes	(66,963)
13	Federal Income Taxes	19,291
14	Total Operating Expenses	95,941
15	<b>Operating Income</b>	<b>\$ (67,639)</b>
16	<u>Calculation of Federal Income Taxes:</u>	
17	Operating Revenues	\$ 28,302
18	Property Taxes	-
19	Avoided Tax Interest	-
20	Tax Depreciation & Removal Expense	(26,816)
21	Federal Income Taxes	\$ 19,291

**Sources:**

Column b, lines 2-4, 11, 12, 18, 19, & 20: DR 5-11 Supplemental, Attachment B, tab PF23-5  
Column b, line 5: line 2 - line 3 - line 4  
Column b, line 8: Email from Deb Paulson on 4/6/15  
Column b, line 9: line 8  
Column b, line 13: line 21  
Column b, line 14: sum of lines 11-13  
Column b, line 15: line 9 less line 14  
Column b, line 17: line 9  
Column b, line 21: (line 17 - line 18 + line 19 - line 20) \* 35%

<u>Line</u>	<u>Description</u>	<u>South Dakota Amount</u>
	(a)	(b)
<b>PRAIRIE ISLAND STEAM GENERATOR</b>		
1	<b>Rate Base</b>	
2	Production Plant in Service	\$ 15,510,307
3	Depreciation Reserve	2,029,357
4	Accumulated Deferred Income Taxes	2,146,205
5	<b>Total Rate Base</b>	<b><u>\$ 11,334,745</u></b>
6	<b>Operating Income</b>	
7	Other Operating Revenues	
8	Interchange Revenues	\$ 167,898
9	Total Other Operating Revenues	<u>\$ 167,898</u>
10	Operating Expenses	
11	Depreciation Expense	791,426
12	Deferred Income Taxes	(3,271,802)
13	Federal Income Taxes	2,530,686
14	Total Operating Expenses	<u>50,310</u>
15	<b>Operating Income</b>	<b><u>\$ 117,588</u></b>
16	<u>Calculation of Federal Income Taxes:</u>	
17	Operating Revenues	\$ 167,898
18	Property Taxes	-
19	Avoided Tax Interest	(308,429)
20	Tax Depreciation & Removal Expense	<u>(7,371,062)</u>
21	Federal Income Taxes	<u>\$ 2,530,686</u>

**Sources:**

Column b, lines 2-4, 11, 12, 18, 19, & 20: DR 5-11, Attachment B, PF23-14 tab, column E + column F  
Column b, line 5: line 2 - line 3 - line 4  
Column b, line 8: Email from Deb Paulson on 4/6/15  
Column b, line 9: line 8  
Column b, line 13: line 21  
Column b, line 14: sum of lines 11-13  
Column b, line 15: line 9 less line 14  
Column b, line 17: line 9  
Column b, line 21: (line 17 - line 18 + line 19 - line 20) \* 35%

<u>Line</u>	<u>Description</u>	<u>South Dakota Amount</u>
	(a)	(b)
<b>PRAIRIE ISLAND TN-40 CASKS</b>		
1	<b>Rate Base</b>	
2	Production Plant in Service	\$ 2,386,946
3	Depreciation Reserve	278,172
4	Accumulated Deferred Income Taxes	845,270
5	<b>Total Rate Base</b>	<b><u>\$ 1,263,504</u></b>
6	<b>Operating Income</b>	
7	Other Operating Revenues	
8	Interchange Revenues	\$ (2,305)
9	Total Other Operating Revenues	<u>\$ (2,305)</u>
10	Operating Expenses	
11	Depreciation Expense	117,528
12	Deferred Income Taxes	(979,881)
13	Federal Income Taxes	770,230
14	Total Operating Expenses	<u>(92,123)</u>
15	<b>Operating Income</b>	<b><u>\$ 89,818</u></b>
16	<u>Calculation of Federal Income Taxes:</u>	
17	Operating Revenues	\$ (2,305)
18	Property Taxes	-
19	Avoided Tax Interest	(133,011)
20	Tax Depreciation & Removal Expense	<u>(2,335,973)</u>
21	Federal Income Taxes	<u>\$ 770,230</u>

**Sources:**

Column b, lines 2-4, 11, 12, 18, 19, & 20: DR 5-11, Attachment B, PF23-8 tab, column E + column F  
Column b, line 5: line 2 - line 3 - line 4  
Column b, line 8: Email from Deb Paulson on 4/6/15  
Column b, line 9: line 8  
Column b, line 13: line 21  
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Column b, line 17: line 9  
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<u>Line</u>	<u>Description</u>	<u>South Dakota Amount</u>
	(a)	(b)
<b>SHERCO COOLING TOWERS</b>		
1	<b>Rate Base</b>	
2	Production Plant in Service	\$ 479,831
3	Depreciation Reserve	51,884
4	Accumulated Deferred Income Taxes	57,307
5	<b>Total Rate Base</b>	<b>\$ 370,640</b>
6	<b>Operating Income</b>	
7	Other Operating Revenues	
8	Interchange Revenues	\$ 4,396
9	Total Other Operating Revenues	\$ 4,396
10	Operating Expenses	
11	Depreciation Expense	23,585
12	Deferred Income Taxes	(120,501)
13	Federal Income Taxes	93,474
14	Total Operating Expenses	(3,442)
15	<b>Operating Income</b>	<b>\$ 7,838</b>
16	<u>Calculation of Federal Income Taxes:</u>	
17	Operating Revenues	\$ 4,396
18	Property Taxes	-
19	Avoided Tax Interest	(14,868)
20	Tax Depreciation & Removal Expense	(277,541)
21	Federal Income Taxes	\$ 93,474

**Sources:**

Column b, lines 2-4, 11, 12, 18, 19, & 20: DR 5-11, Attachment B, PF23-17 tab, column E + column F  
Column b, line 5: line 2 - line 3 - line 4  
Column b, line 8: Email from Deb Paulson on 4/6/15  
Column b, line 9: line 8  
Column b, line 13: line 21  
Column b, line 14: sum of lines 11-13  
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Column b, line 17: line 9  
Column b, line 21: (line 17 - line 18 + line 19 - line 20) \* 35%

<u>Line</u>	<u>Description</u>	<u>South Dakota Amount</u>
	(a)	(b)
<b>SHERCO HFU</b>		
1	<b>Rate Base</b>	
2	Production Plant in Service	\$ 1,031,321
3	Depreciation Reserve	128,660
4	Accumulated Deferred Income Taxes	(49,483)
5	<b>Total Rate Base</b>	<b>\$ 952,144</b>
6	<b>Operating Income</b>	
7	Other Operating Revenues	
8	Interchange Revenues	\$ 21,060
9	Total Other Operating Revenues	\$ 21,060
10	Operating Expenses	
11	Depreciation Expense	49,386
12	Deferred Income Taxes	(20,189)
13	Federal Income Taxes	7,371
14	Total Operating Expenses	36,568
15	<b>Operating Income</b>	<b>\$ (15,508)</b>
16	<u>Calculation of Federal Income Taxes:</u>	
17	Operating Revenues	\$ 21,060
18	Property Taxes	-
19	Avoided Tax Interest	-
20	Tax Depreciation & Removal Expense	-
21	Federal Income Taxes	\$ 7,371

**Sources:**

Column b, lines 2-4, 11, 12, 18, 19, & 20: DR 5-11, Attachment B, PF23-20 tab, column E + column F  
Column b, line 5: line 2 - line 3 - line 4  
Column b, line 8: Email from Deb Paulson 4/6/15  
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