

**Northern States Power Company
Electric Utility - State of South Dakota
Summary of Interim Refund**

**Docket No. EL14-058
Compliance Filing
Attachment A**

2013 TY

<u>Interim Refund Factor Calculation</u>	<u>Base Rates</u>	<u>Riders</u>	<u>Totals</u>
1 Authorized Annual Interim Rate Increase	\$15,600,000	\$9,040,000	\$24,640,000
2 Approved Annual Base Rate Increase	<u>\$6,922,000</u>	<u>\$8,289,230</u>	<u>\$15,211,230</u>
3 Annualized Excess Interim Recovery (line 1- line 2)	\$8,678,000	\$750,770	\$9,428,770
4 % Refundable (line 3 / line 1)			38.2661%
5 Actual Interim Revenue Increase Collected ¹			\$10,244,877
6 Interim Refund Excluding Interest (line 4 x line 5)			<u>\$3,920,315</u>
7 Interest on Interim Refund Balance (Attachment C)			\$62,357
8 Interim Refund Including Interest (lines 6 + 7)			<u>\$3,982,671</u>
9 Est. Interim Refund Factor (line 8 / line 5)			38.8748%

Average Actual Interim Refund per Residential Customer

10 Actual Interim Refund for Residential Customers	\$1,767,770
11 Average Residential Customers Jan. 2015 - Jun. 2015	78,411
12 Average Interim Refund per Residential Customer (line 10 / line 11)	\$22.55

¹ Interim revenues collected from Jan. 1, 2015 through Jun. 30, 2015. See Attachment B.