

EXHIBIT __ (LK-4)

Docket No. EL14-026
Black Hills Power, Inc.
BHII Adjustment to Remove NOL Carryforward ADIT from Rate Base
(\$ Millions)

Source: Schedule M-1 and M-2	<u>Total Company</u>	<u>South Dakota Retail %</u>	<u>South Dakota Retail</u>
Remove Acct 190.175 ADIT for NOL Carryforward	(4.765)	91.673%	(4.368)
Remove Acct 190.520 ADIT for NOL Carryforward	(9.188)	SALWAG 91.673%	(8.423)
Remove Sch M-2 Adjustment for NOL ADIT	<u>0.455</u>	SALWAG 91.673%	<u>0.418</u>
Remove Acct 190 ADIT for NOL Carryforward	<u><u>(13.497)</u></u>	SALWAG	<u><u>(12.373)</u></u>