

Black Hills Power, Inc.  
South Dakota  
Revenue Requirement Model Description

## **Section D**

**Schedule D-11 – Cheyenne Prairie Generating Station.** This Schedule shows in detail, Black Hills Power's forecasted total costs related to the Cheyenne Prairie Generating Station. These amounts are included as rate base on Statement D, page 2.

**BLACK HILLS POWER, INC.**  
**Cheyenne Prairie Generating Station**  
**For the Pro Forma Test Year Ended September 30, 2013**

Schedule D-11  
Page 1 of 1

Line No.	Description	(a) (Note 1) Amount Spent to Date	(b) (Note 2) Remaining Expenditures	(c) [(a) + (b)] (Note 3) Forecasted Total Costs	(d) BHP % Ownership	(e) [(c) * (d)] BHP Forecasted Total Costs
1	<b>Combined Cycle</b>					
2	Engineering	\$ 2,391,762	\$ 407,830	\$ 2,799,592	58%	\$ 1,623,763
3	Project Administration	2,165,838	3,799,796	5,965,634	58%	3,460,068
4	Equipment Procurement	66,369,588	3,295,415	69,665,003	58%	40,405,702
5	Construction & Commissioning	7,133,145	16,203,589	23,336,734	58%	13,535,306
6	Indirects	5,773,754	3,129,641	8,903,395	58%	5,163,969
7	Contingency	-	2,926,867	2,926,867	58%	1,697,583
8	<b>Total Combined Cycle Costs</b>	<u>83,834,087</u>	<u>29,763,138</u>	<u>113,597,225</u>		<u>65,886,391</u>
9						
10	<b>Common</b>					
11	Engineering	\$ 1,817,068	\$ 26,202	\$ 1,843,270	42%	\$ 774,173
12	Project Administration	131,395	318,605	450,000	42%	189,000
13	Equipment Procurement	5,836,476	4,575,723	10,412,199	42%	4,373,124
14	Construction & Commissioning	15,078,498	10,883,132	25,961,630	42%	10,903,885
15	12" Natural Gas Pipeline	6,558,629	2,431,260	8,989,889	42%	3,775,753
16	Indirects	9,438,600	5,676,400	15,115,000	42%	6,348,300
17	<b>Total Shared Asset Costs</b>	<u>38,860,666</u>	<u>23,911,322</u>	<u>62,771,988</u>		<u>26,364,234</u>
18						
19	<b>TOTAL PROJECTED COSTS</b>	<u>\$ 122,694,753</u>	<u>\$ 53,674,460</u>	<u>\$ 176,369,213</u>		<u>\$ 92,250,624</u>

21 Note (1) Costs included are actual costs incurred as of 12.31.13.  
22 Note (2) Costs estimated to complete include contracts and change orders in progress or  
23 outstanding.  
24 Note (3) Total forecasted cost includes all costs to complete CPGS project. Estimated cost of  
25 CPGS based on the Certificate of Public Convenience and Necessity Application filed  
26 11.1.11 with the Wyoming Public Service Commission was \$222,000,000.