

Lake Marion - Burnsville Land, Line & Sub	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Total
<b>Rate Base</b>													
CWIP	-	-	-	-	-	436	35,214	49,365	62,303	102,838	157,281	240,845	240,845
Plant In-Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Book Depreciation Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Deferred Taxes	-	-	-	-	-	(0)	(25)	(78)	(152)	(263)	(426)	(654)	(654)
<b>End Of Month Rate Base</b>	-	-	-	-	-	<b>436</b>	<b>35,239</b>	<b>49,443</b>	<b>62,455</b>	<b>103,101</b>	<b>157,707</b>	<b>241,499</b>	<b>241,499</b>
<b>Return on Rate Base</b>													
Debt Return	-	-	-	-	-	1	43	102	134	199	313	479	1,270
Equity Return	-	-	-	-	-	1	73	173	229	339	534	817	2,165
<b>Total Return on Rate Base</b>	-	-	-	-	-	<b>1</b>	<b>116</b>	<b>275</b>	<b>363</b>	<b>537</b>	<b>847</b>	<b>1,296</b>	<b>3,435</b>
<b>Income Statement Items</b>													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Book Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Taxes	-	-	-	-	-	(0)	(25)	(53)	(73)	(111)	(163)	(228)	(654)
Gross Up for Income Tax	-	-	-	-	-	1	59	135	180	269	414	617	1,675
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Income Statement Expense</b>	-	-	-	-	-	<b>0</b>	<b>34</b>	<b>82</b>	<b>107</b>	<b>158</b>	<b>251</b>	<b>389</b>	<b>1,021</b>
<b>Revenue Requirement</b>													
<b>Total</b>	-	-	-	-	-	<b>2</b>	<b>150</b>	<b>356</b>	<b>470</b>	<b>695</b>	<b>1,098</b>	<b>1,685</b>	<b>4,455</b>
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
<b>Rider Eligible Revenue Requirement</b>	-	-	-	-	-	<b>0</b>	<b>8</b>	<b>18</b>	<b>24</b>	<b>35</b>	<b>56</b>	<b>86</b>	<b>227</b>
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	<b>227</b>	<b>227</b>

Lake Marion - Burnsville Land, Line & Sub	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Total
<b>Rate Base</b>													
CWIP	420,897	503,045	522,789	545,010	586,421	646,471	658,926	740,693	813,914	3,883,415	4,763,070	5,962,748	5,962,748
Plant In-Service	-	-	-	9,249	20,558	20,516	22,235	24,252	24,264	24,264	24,264	32,925	32,925
Less Accumulated Book Depreciation Reserve	-	-	-	8	33	67	103	142	183	224	265	306	306
Less Accumulated Deferred Taxes	(1,008)	(1,481)	(1,966)	(2,352)	(2,580)	(2,727)	(2,979)	(3,199)	(3,493)	(5,691)	(10,157)	(16,032)	(16,032)
<b>End Of Month Rate Base</b>	<b>421,905</b>	<b>504,526</b>	<b>524,754</b>	<b>556,603</b>	<b>609,526</b>	<b>669,647</b>	<b>684,036</b>	<b>768,002</b>	<b>841,487</b>	<b>3,913,145</b>	<b>4,797,225</b>	<b>6,011,399</b>	<b>6,011,399</b>
<b>Return on Rate Base</b>													
Debt Return	652	911	1,012	1,063	1,147	1,258	1,331	1,428	1,583	4,675	8,565	10,628	34,254
Equity Return	1,346	1,880	2,089	2,194	2,366	2,596	2,747	2,946	3,266	9,648	17,675	21,933	70,685
<b>Total Return on Rate Base</b>	<b>1,999</b>	<b>2,791</b>	<b>3,101</b>	<b>3,258</b>	<b>3,513</b>	<b>3,854</b>	<b>4,078</b>	<b>4,374</b>	<b>4,849</b>	<b>14,323</b>	<b>26,240</b>	<b>32,561</b>	<b>104,939</b>
<b>Income Statement Items</b>													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Book Depreciation	-	-	-	8	25	35	36	39	41	41	41	41	306
Deferred Taxes	(354)	(473)	(485)	(386)	(229)	(146)	(252)	(220)	(294)	(2,198)	(4,465)	(5,875)	(15,377)
Gross Up for Income Tax	1,000	1,381	1,502	1,482	1,452	1,512	1,675	1,758	1,988	6,908	12,997	16,388	50,043
Less OATT Credit	-	-	-	-	24	40	37	43	42	-	-	8,856	9,041
<b>Total Income Statement Expense</b>	<b>647</b>	<b>908</b>	<b>1,018</b>	<b>1,104</b>	<b>1,224</b>	<b>1,360</b>	<b>1,422</b>	<b>1,534</b>	<b>1,693</b>	<b>4,750</b>	<b>8,572</b>	<b>1,697</b>	<b>25,930</b>
<b>Revenue Requirement</b>													
<b>Total</b>	<b>2,645</b>	<b>3,699</b>	<b>4,118</b>	<b>4,362</b>	<b>4,737</b>	<b>5,214</b>	<b>5,500</b>	<b>5,909</b>	<b>6,541</b>	<b>19,074</b>	<b>34,812</b>	<b>34,258</b>	<b>130,869</b>
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
<b>Rider Eligible Revenue Requirement</b>	<b>135</b>	<b>188</b>	<b>210</b>	<b>222</b>	<b>241</b>	<b>266</b>	<b>280</b>	<b>301</b>	<b>333</b>	<b>972</b>	<b>1,773</b>	<b>1,745</b>	<b>6,667</b>
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	<b>6,667</b>	<b>6,667</b>



