



Maple River - Red River Land, Line & Sub	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Total
<b>Rate Base</b>													
CWIP	1,379	2,473	7,144	12,789	23,346	25,082	29,050	32,335	33,065	34,656	38,078	45,655	45,655
Plant In-Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Book Depreciation Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Deferred Taxes	-	-	-	-	-	-	(31)	(64)	(100)	(137)	(177)	(228)	(228)
<b>End Of Month Rate Base</b>	<b>1,379</b>	<b>2,473</b>	<b>7,144</b>	<b>12,789</b>	<b>23,346</b>	<b>25,082</b>	<b>29,081</b>	<b>32,399</b>	<b>33,165</b>	<b>34,794</b>	<b>38,255</b>	<b>45,883</b>	<b>45,883</b>
<b>Return on Rate Base</b>													
Debt Return	1	4	9	20	36	48	53	60	64	67	72	83	517
Equity Return	3	8	20	40	73	98	110	125	133	138	148	171	1,067
<b>Total Return on Rate Base</b>	<b>4</b>	<b>12</b>	<b>29</b>	<b>60</b>	<b>109</b>	<b>146</b>	<b>163</b>	<b>185</b>	<b>198</b>	<b>205</b>	<b>220</b>	<b>253</b>	<b>1,584</b>
<b>Income Statement Items</b>													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Book Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Taxes	-	-	-	-	-	-	(31)	(33)	(36)	(37)	(39)	(51)	(228)
Gross Up for Income Tax	2	4	11	22	39	53	83	93	100	103	110	132	752
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	69	69
<b>Total Income Statement Expense</b>	<b>2</b>	<b>4</b>	<b>11</b>	<b>22</b>	<b>39</b>	<b>53</b>	<b>52</b>	<b>60</b>	<b>64</b>	<b>66</b>	<b>71</b>	<b>12</b>	<b>455</b>
<b>Revenue Requirement</b>													
<b>Total</b>	<b>6</b>	<b>16</b>	<b>39</b>	<b>82</b>	<b>148</b>	<b>199</b>	<b>216</b>	<b>245</b>	<b>261</b>	<b>271</b>	<b>291</b>	<b>265</b>	<b>2,039</b>
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
<b>Rider Eligible Revenue Requirement</b>	<b>0</b>	<b>1</b>	<b>2</b>	<b>4</b>	<b>8</b>	<b>10</b>	<b>11</b>	<b>12</b>	<b>13</b>	<b>14</b>	<b>15</b>	<b>14</b>	<b>104</b>
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	<b>104</b>	<b>104</b>



Maple River - Red River Land, Line & Sub	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Total
<b>Rate Base</b>													
CWIP	736,416	822,401	922,997	1,033,335	1,159,573	1,375,162	2,003,414	3,930,799	4,937,245	6,150,017	2,049,103	-	-
Plant In-Service	3,495,908	3,764,824	4,033,740	4,302,656	4,571,572	4,840,488	4,840,488	4,840,488	4,886,191	4,886,191	9,924,985	12,958,834	12,958,834
Less Accumulated Book Depreciation Reserve	-	-	-	-	-	-	-	-	38	115	4,673	16,671	16,671
Less Accumulated Deferred Taxes	(5,792)	(6,642)	(7,595)	(8,664)	(9,862)	(11,246)	(13,087)	(16,302)	(20,738)	(26,016)	13,047	127,783	127,783
<b>End Of Month Rate Base</b>	<b>4,238,116</b>	<b>4,593,867</b>	<b>4,964,332</b>	<b>5,344,655</b>	<b>5,741,007</b>	<b>6,226,896</b>	<b>6,856,989</b>	<b>8,787,589</b>	<b>9,844,135</b>	<b>11,062,109</b>	<b>11,956,368</b>	<b>12,814,380</b>	<b>12,814,380</b>
<b>Return on Rate Base</b>													
Debt Return	7,582	8,243	8,921	9,622	10,347	11,170	12,212	14,602	17,390	19,512	21,484	23,119	164,203
Equity Return	16,417	17,848	19,316	20,833	22,402	24,185	26,440	31,615	37,652	42,248	46,517	50,058	355,530
<b>Total Return on Rate Base</b>	<b>23,999</b>	<b>26,091</b>	<b>28,237</b>	<b>30,454</b>	<b>32,749</b>	<b>35,355</b>	<b>38,652</b>	<b>46,217</b>	<b>55,041</b>	<b>61,761</b>	<b>68,000</b>	<b>73,177</b>	<b>519,733</b>
<b>Income Statement Items</b>													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	4,999	4,999	4,999	4,999	4,999	4,999	4,999	4,999	4,999	4,999	4,999	4,999	59,990
Book Depreciation	-	-	-	-	-	-	-	-	38	76	4,558	11,998	16,671
Deferred Taxes	(758)	(851)	(953)	(1,068)	(1,198)	(1,384)	(1,840)	(3,215)	(4,436)	(5,278)	39,063	114,736	132,816
Gross Up for Income Tax	9,431	10,274	11,144	12,051	12,997	14,102	15,672	19,530	23,732	26,863	(5,403)	(62,485)	87,906
Less OATT Credit	7,497	8,062	8,642	9,241	9,860	10,561	11,439	13,439	15,796	17,596	22,132	28,343	162,606
<b>Total Income Statement Expense</b>	<b>6,175</b>	<b>6,360</b>	<b>6,548</b>	<b>6,741</b>	<b>6,938</b>	<b>7,155</b>	<b>7,391</b>	<b>7,875</b>	<b>8,538</b>	<b>9,065</b>	<b>21,085</b>	<b>40,905</b>	<b>134,777</b>
<b>Revenue Requirement</b>													
<b>Total</b>	<b>30,175</b>	<b>32,451</b>	<b>34,784</b>	<b>37,195</b>	<b>39,687</b>	<b>42,511</b>	<b>46,043</b>	<b>54,092</b>	<b>63,579</b>	<b>70,826</b>	<b>89,085</b>	<b>114,082</b>	<b>654,510</b>
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
<b>Rider Eligible Revenue Requirement</b>	<b>1,606</b>	<b>1,728</b>	<b>1,852</b>	<b>1,980</b>	<b>2,113</b>	<b>2,263</b>	<b>2,451</b>	<b>2,880</b>	<b>3,385</b>	<b>3,770</b>	<b>4,743</b>	<b>6,073</b>	<b>34,843</b>
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	<b>34,843</b>	<b>34,843</b>