Meadow Lake
State of South Dakota
SD TCR

Meadow Lake **Land, Line & Sub**	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Total
Rate Base													
CWIP	920,158	924,214	924,318	924,743	929,849	930,030	930,588	930,593	0	0	0	0	0
Plant In-Service	-	-	-	-	-	-	-	-	930,593	932,294	953,424	977,020	977,020
Less Accumulated Book Depreciation Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Deferred Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
End Of Month Rate Base	**920,158**	**924,214**	**924,318**	**924,743**	**929,849**	**930,030**	**930,588**	**930,593**	**930,593**	**932,294**	**953,424**	**977,020**	**977,020**
Return on Rate Base													
Debt Return	2,208	2,213	2,218	2,219	2,226	2,232	2,233	2,233	2,233	2,235	2,263	2,317	26,830
Equity Return	3,765	3,773	3,782	3,783	3,794	3,805	3,807	3,808	3,808	3,811	3,858	3,949	45,742
Total Return on Rate Base	**5,973**	**5,987**	**6,000**	**6,002**	**6,020**	**6,037**	**6,039**	**6,041**	**6,041**	**6,047**	**6,121**	**6,266**	**72,573**
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Book Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross Up for Income Tax	2,027	2,032	2,036	2,037	2,043	2,049	2,050	2,050	2,050	2,052	2,077	2,127	24,630
Less OATT Credit	1,662	1,665	1,669	1,670	1,675	1,679	1,680	1,681	1,681	1,682	1,703	1,743	20,189
Total Income Statement Expense	**366**	**366**	**367**	**367**	**368**	**369**	**370**	**370**	**370**	**370**	**375**	**383**	**4,441**
Revenue Requirement													
Total	**6,339**	**6,353**	**6,367**	**6,369**	**6,388**	**6,406**	**6,409**	**6,411**	**6,411**	**6,417**	**6,495**	**6,649**	**77,014**
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	322	323	324	324	325	326	326	326	326	326	330	338	3,918
Rider Eligible Revenue Requirement: Annual Totals	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**3,918**	**3,918**

Meadow Lake **Land, Line & Sub**	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Total
Rate Base													
CWIP	0	0	0	0	0	0	0	0	0	0	0	0	0
Plant In-Service	1,405,138	1,405,171	1,417,984	1,418,803	977,152	977,118	977,144	977,144	977,144	977,144	977,144	977,144	977,144
Less Accumulated Book Depreciation Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Deferred Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
End Of Month Rate Base	**1,405,138**	**1,405,171**	**1,417,984**	**1,418,803**	**977,152**	**977,118**	**977,144**	**977,144**	**977,144**	**977,144**	**977,144**	**977,144**	**977,144**
Return on Rate Base													
Debt Return	2,342	2,763	2,776	2,790	2,356	1,922	1,922	1,922	1,922	1,922	1,922	1,922	26,480
Equity Return	4,834	5,703	5,729	5,756	4,862	3,966	3,966	3,966	3,966	3,966	3,966	3,966	54,642
Total Return on Rate Base	**7,176**	**8,466**	**8,505**	**8,546**	**7,218**	**5,887**	**5,887**	**5,887**	**5,887**	**5,887**	**5,887**	**5,887**	**81,122**
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	1,514	1,514	1,514	1,514	1,514	1,514	1,514	1,514	1,514	1,514	1,514	1,514	18,163
Book Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross Up for Income Tax	2,603	3,071	3,085	3,100	2,618	2,135	2,135	2,135	2,135	2,135	2,135	2,135	29,423
Less OATT Credit	2,320	2,681	2,691	2,703	2,331	1,959	1,959	1,959	1,959	1,959	1,959	1,959	26,436
Total Income Statement Expense	**1,797**	**1,904**	**1,907**	**1,910**	**1,800**	**1,690**	**1,690**	**1,690**	**1,690**	**1,690**	**1,690**	**1,690**	**21,149**
Revenue Requirement													
Total	**8,973**	**10,370**	**10,412**	**10,456**	**9,018**	**7,577**	**7,577**	**7,577**	**7,577**	**7,577**	**7,577**	**7,577**	**102,271**
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	457	528	530	533	459	386	386	386	386	386	386	386	5,210
Rider Eligible Revenue Requirement: Annual Totals	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**5,210**	**5,210**

Meadow Lake **Land, Line & Sub**	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Total
Rate Base													
CWIP	0	0	0	0	0	0	0	0	0	0	0	0	0
Plant In-Service	977,144	977,144	977,144	977,144	977,144	977,144	977,144	977,144	977,144	977,144	977,144	977,144	977,144
Less Accumulated Book Depreciation Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Deferred Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
End Of Month Rate Base	**977,144**	**977,144**	**977,144**	**977,144**	**977,144**	**977,144**	**977,144**	**977,144**	**977,144**	**977,144**	**977,144**	**977,144**	**977,144**
Return on Rate Base													
Debt Return	1,824	1,824	1,824	1,824	1,824	1,824	1,824	1,824	1,824	1,824	1,824	1,824	21,888
Equity Return	3,949	3,949	3,949	3,949	3,949	3,949	3,949	3,949	3,949	3,949	3,949	3,949	47,391
Total Return on Rate Base	**5,773**	**5,773**	**5,773**	**5,773**	**5,773**	**5,773**	**5,773**	**5,773**	**5,773**	**5,773**	**5,773**	**5,773**	**69,279**
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	1,514	1,514	1,514	1,514	1,514	1,514	1,514	1,514	1,514	1,514	1,514	1,514	18,165
Book Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross Up for Income Tax	2,127	2,127	2,127	2,127	2,127	2,127	2,127	2,127	2,127	2,127	2,127	2,127	25,518
Less OATT Credit	1,873	1,873	1,873	1,873	1,873	1,873	1,873	1,873	1,873	1,873	1,873	1,873	22,480
Total Income Statement Expense	**1,767**	**1,767**	**1,767**	**1,767**	**1,767**	**1,767**	**1,767**	**1,767**	**1,767**	**1,767**	**1,767**	**1,767**	**21,204**
Revenue Requirement													
Total	**7,540**	**7,540**	**7,540**	**7,540**	**7,540**	**7,540**	**7,540**	**7,540**	**7,540**	**7,540**	**7,540**	**7,540**	**90,483**
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.24%	5.24%	5.24%	5.24%	5.24%	5.24%	5.24%	5.24%	5.24%	5.24%	5.24%	5.24%	5.24%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	395	395	395	395	395	395	395	395	395	395	395	395	4,744
Rider Eligible Revenue Requirement: Annual Totals	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**4,744**	**4,744**

Meadow Lake **Land, Line & Sub**	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Total
Rate Base													
CWIP	3,378,800	3,378,800	3,378,800	3,378,800	3,378,800	3,378,800	3,378,800	3,378,800	3,378,800	3,378,800	3,378,800	3,378,800	3,378,800
Plant In-Service	1,747,144	1,747,144	1,747,144	1,747,144	1,747,144	1,747,144	1,747,144	1,747,144	1,747,144	1,747,144	1,747,144	1,747,144	1,747,144
Less Accumulated Book Depreciation Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Deferred Taxes	(1,811)	(5,438)	(9,074)	(12,720)	(16,375)	(20,040)	(23,715)	(27,399)	(31,093)	(34,796)	(38,509)	(42,232)	(42,232)
End Of Month Rate Base	**5,127,755**	**5,131,381**	**5,135,018**	**5,138,663**	**5,142,319**	**5,145,984**	**5,149,658**	**5,153,342**	**5,157,036**	**5,160,740**	**5,164,453**	**5,168,176**	**5,168,176**
Return on Rate Base													
Debt Return	5,698	9,575	9,582	9,589	9,596	9,602	9,609	9,616	9,623	9,630	9,637	9,644	111,401
Equity Return	12,337	20,732	20,747	20,761	20,776	20,791	20,806	20,821	20,836	20,851	20,865	20,881	241,203
Total Return on Rate Base	**18,035**	**30,307**	**30,329**	**30,350**	**30,372**	**30,393**	**30,415**	**30,437**	**30,459**	**30,480**	**30,502**	**30,524**	**352,603**
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	1,514	1,514	1,514	1,514	1,514	1,514	1,514	1,514	1,514	1,514	1,514	1,514	18,165
Book Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Taxes	(1,811)	(3,627)	(3,636)	(3,646)	(3,655)	(3,665)	(3,675)	(3,684)	(3,694)	(3,704)	(3,713)	(3,723)	(42,232)
Gross Up for Income Tax	8,055	13,990	14,006	14,021	14,037	14,052	14,068	14,083	14,099	14,114	14,130	14,146	162,799
Less OATT Credit	5,133	8,395	8,400	8,406	8,411	8,417	8,422	8,428	8,433	8,439	8,444	8,450	97,776
Total Income Statement Expense	**2,625**	**3,483**	**3,483**	**3,484**	**3,484**	**3,484**	**3,485**	**3,485**	**3,485**	**3,486**	**3,486**	**3,487**	**40,956**
Revenue Requirement													
Total	**20,660**	**33,790**	**33,812**	**33,834**	**33,856**	**33,878**	**33,900**	**33,922**	**33,944**	**33,966**	**33,989**	**34,011**	**393,560**
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	1,100	1,799	1,800	1,801	1,802	1,803	1,805	1,806	1,807	1,808	1,809	1,811	20,951
Rider Eligible Revenue Requirement: Annual Totals	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**20,951**	**20,951**