

Hollydale
State of South Dakota
SD TCR

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Hollydale Land, Line & Sub	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Total
Rate Base													
CWIP	626,836	680,805	712,788	748,469	787,295	865,758	880,651	971,674	1,030,971	1,096,361	1,140,759	1,347,541	1,347,541
Plant In-Service	4,787	4,787	4,788	4,788	4,788	4,788	4,788	4,788	4,788	4,788	4,788	4,788	4,788
Less Accumulated Book Depreciation Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Deferred Taxes	(4,022)	(5,102)	(6,237)	(7,402)	(8,542)	(9,737)	(10,923)	(12,063)	(13,363)	(14,782)	(16,169)	(17,581)	(17,581)
End Of Month Rate Base	635,645	680,694	723,814	760,660	800,626	880,283	896,362	988,525	1,049,122	1,115,931	1,161,716	1,369,809	1,369,809
Return on Rate Base													
Debt Return	1,472	1,592	1,697	1,781	1,874	2,017	2,132	2,262	2,445	2,598	2,733	3,038	25,642
Equity Return	2,510	2,713	2,894	3,037	3,194	3,439	3,635	3,856	4,169	4,429	4,660	5,179	43,715
Total Return on Rate Base	3,983	4,305	4,591	4,818	5,068	5,456	5,767	6,118	6,614	7,027	7,393	8,217	69,357
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	7	7	7	7	7	7	7	7	7	7	7	7	87
Book Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Taxes	(1,032)	(1,080)	(1,135)	(1,165)	(1,140)	(1,195)	(1,186)	(1,140)	(1,301)	(1,419)	(1,387)	(1,412)	(14,590)
Gross Up for Income Tax	2,155	2,301	2,441	2,542	2,607	2,781	2,880	2,963	3,257	3,489	3,588	3,887	34,891
Less OATT Credit	1,062	1,149	1,226	1,288	1,359	1,464	1,551	1,651	1,781	1,891	1,994	2,222	18,640
Total Income Statement Expense	68	79	87	96	115	130	150	160	182	186	214	260	1,748
Revenue Requirement													
Total	4,051	4,384	4,678	4,914	5,183	5,585	5,917	6,298	6,796	7,214	7,607	8,478	71,105
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	206	223	238	250	264	284	301	320	346	367	387	431	3,617
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	3,617	3,617

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Rate Base													
CWIP	1,369,694	1,425,314	1,488,268	1,530,259	1,669,043	1,692,305	1,796,913	1,836,235	1,865,795	2,076,274	2,179,340	2,267,940	2,267,940
Plant In-Service	4,788	4,788	4,788	4,788	4,788	4,788	4,788	4,788	4,788	4,788	4,788	4,788	4,788
Less Accumulated Book Depreciation Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Deferred Taxes	(19,025)	(20,450)	(21,831)	(23,265)	(25,028)	(26,912)	(29,099)	(31,269)	(33,500)	(35,895)	(38,424)	(41,145)	(41,145)
End Of Month Rate Base	1,393,507	1,450,552	1,514,887	1,558,311	1,698,859	1,724,006	1,830,800	1,872,292	1,904,083	2,116,958	2,222,552	2,313,873	2,313,873
Return on Rate Base													
Debt Return	2,717	2,797	2,916	3,022	3,203	3,366	3,496	3,641	3,713	3,954	4,267	4,461	41,553
Equity Return	5,607	5,771	6,017	6,236	6,609	6,946	7,213	7,514	7,663	8,169	8,806	9,205	85,747
Total Return on Rate Base	8,325	8,568	8,933	9,258	9,812	10,311	10,709	11,156	11,376	12,113	13,073	13,666	127,300
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	7	7	7	7	7	7	7	7	7	7	7	7	99
Book Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Taxes	(1,444)	(1,425)	(1,381)	(1,434)	(1,763)	(1,884)	(2,187)	(2,170)	(2,230)	(2,396)	(2,528)	(2,722)	(23,565)
Gross Up for Income Tax	4,145	4,218	4,316	4,475	4,933	5,208	5,588	5,737	5,864	6,260	6,711	7,077	64,532
Less OATT Credit	2,266	2,335	2,439	2,528	2,668	2,802	2,900	3,026	3,085	3,283	3,546	3,703	34,581
Total Income Statement Expense	442	465	503	521	509	529	509	549	555	588	645	660	6,476
Revenue Requirement													
Total	8,767	9,033	9,437	9,779	10,321	10,840	11,218	11,704	11,933	12,702	13,717	14,326	133,777
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	447	460	481	498	526	552	571	596	608	647	699	730	6,815
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	6,815	6,815

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Rate Base													
CWIP	2,267,940	2,267,940	2,267,940	2,267,940	2,267,940	2,267,940	2,267,940	3,247,940	3,247,940	3,247,940	3,247,940	3,247,940	3,247,940
Plant In-Service	4,788	4,788	4,788	4,788	4,788	4,788	4,788	4,788	4,788	4,788	4,788	4,788	4,788
Less Accumulated Book Depreciation Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Deferred Taxes	(44,086)	(47,036)	(49,986)	(52,955)	(55,943)	(58,930)	(61,927)	(65,559)	(69,829)	(74,113)	(78,410)	(82,720)	(82,720)
End Of Month Rate Base	2,316,614	2,319,785	2,322,724	2,325,693	2,328,671	2,331,658	2,334,655	3,318,287	3,322,558	3,326,841	3,331,138	3,335,448	3,335,448
Return on Rate Base													
Debt Return	4,322	4,327	4,333	4,339	4,344	4,350	4,355	5,276	6,198	6,206	6,214	6,222	60,486
Equity Return	9,358	9,370	9,382	9,394	9,406	9,418	9,430	11,424	13,420	13,437	13,455	13,472	130,964
Total Return on Rate Base	13,680	13,697	13,715	13,732	13,750	13,767	13,785	16,700	19,618	19,643	19,669	19,694	191,450
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	7	7	7	7	7	7	7	7	7	7	7	7	89
Book Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Taxes	(2,941)	(2,950)	(2,960)	(2,969)	(2,978)	(2,987)	(2,997)	(3,632)	(4,270)	(4,284)	(4,297)	(4,310)	(41,575)
Gross Up for Income Tax	7,331	7,345	7,359	7,372	7,386	7,400	7,414	8,983	10,555	10,575	10,594	10,614	102,928
Less OATT Credit	3,597	3,602	3,606	3,610	3,615	3,619	3,624	4,389	5,156	5,162	5,169	5,175	50,325
Total Income Statement Expense	800	800	800	801	801	801	801	968	1,136	1,136	1,136	1,136	11,116
Revenue Requirement													
Total	14,480	14,498	14,515	14,533	14,550	14,568	14,586	17,668	20,754	20,779	20,805	20,830	202,567
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.24%	5.24%	5.24%	5.24%	5.24%	5.24%	5.24%	5.24%	5.24%	5.24%	5.24%	5.24%	5.24%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	769	760	761	762	763	764	765	926	1,088	1,090	1,091	1,092	10,622
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	10,622	10,622

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Rate Base													
CWIP	7,414,420	13,697,753	13,747,753	14,747,753	14,797,753	14,797,753	13,609,082	13,609,082	13,609,082	13,609,082	13,609,082	13,609,082	13,609,082
Plant In-Service	4,641,155	4,641,155	4,641,155	4,641,155	4,641,155	4,641,155	5,899,826	5,899,826	5,899,826	5,899,826	5,899,826	5,899,826	5,899,826
Less Accumulated Book Depreciation Reserve	54	163	272	381	490	599	2,077	4,925	7,773	10,621	13,470	16,318	16,318
Less Accumulated Deferred Taxes	(88,511)	(99,851)	(114,615)	(129,981)	(145,951)	(161,890)	(176,729)	(187,140)	(198,589)	(210,078)	(221,607)	(233,175)	(233,175)
End Of Month Rate Base	12,144,032	18,438,596	18,503,251	19,518,509	19,584,369	19,600,299	19,882,560	19,691,123	19,699,724	19,708,365	19,717,046	19,725,766	19,725,766
Return on Rate Base													
Debt Return	14,448	28,544	34,479	35,487	36,496	36,572	36,664	36,749	36,765	36,781	36,797	36,813	406,595
Equity Return	31,281	61,802	74,653	76,836	79,020	79,186	79,384	79,568	79,602	79,637	79,672	79,707	880,350
Total Return on Rate Base	45,729	90,346	109,132	112,323	115,516	115,758	116,048	116,316	116,367	116,418	116,469	116,521	1,286,944
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	7	7	7	7	7	7	7	7	7	7	7	7	89
Book Depreciation	54	109	109	109	109	109	1,478	2,848	2,848	2,848	2,848	2,848	16,318
Deferred Taxes	(5,791)	(11,340)	(14,784)	(15,366)	(15,970)	(16,039)	(13,740)	(11,410)	(11,450)	(11,489)	(11,529)	(11,568)	(160,455)
Gross Up for Income Tax	21,358	42,116	51,707	53,351	54,998	55,141	53,456	51,739	51,788	51,838	51,888	51,937	591,319
Less OAIT Credit	12,210	24,127	29,092	29,934	30,778	30,840	31,293	31,741	31,763	31,765	31,777	31,789	347,099
Total Income Statement Expense	3,419	6,767	7,967	8,167	8,387	8,378	9,909	11,444	11,442	11,439	11,437	11,435	110,172
Revenue Requirement													
Total	49,148	97,114	117,099	120,490	123,884	124,136	125,957	127,760	127,809	127,858	127,907	127,956	1,397,116
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	2,616	5,170	6,234	6,414	6,595	6,608	6,705	6,801	6,804	6,807	6,809	6,812	74,376
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	74,376	74,376