

CAPX2020 - Bemidji
State of South Dakota
SD TCR

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CAPX2020 - Bemidji Land, Line & Sub	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Total
Rate Base													
CWIP	18,436,158	21,242,488	23,399,688	24,735,396	26,398,604	27,389,601	27,546,146	28,660,090	485,433	(0)	(0)	(0)	(0)
Plant In-Service	1,404,785	1,455,122	1,511,545	1,499,463	1,524,861	1,488,923	1,516,117	1,603,392	30,307,264	31,007,102	31,167,255	31,759,514	31,759,514
Less Accumulated Book Depreciation Reserve	-	-	-	-	-	-	-	-	23,951	72,418	121,592	171,395	171,395
Less Accumulated Deferred Taxes	(283,764)	(318,061)	(356,444)	(397,021)	(437,230)	(478,382)	(517,874)	(554,466)	350,200	2,220,998	4,119,065	6,041,414	6,041,414
End Of Month Rate Base	20,124,707	23,015,671	25,267,676	26,631,880	28,360,696	29,356,906	29,580,136	30,817,948	30,418,546	28,713,686	26,916,598	25,546,705	25,546,705
Return on Rate Base													
Debt Return	48,857	51,768	57,940	62,279	65,991	69,261	70,724	72,478	73,484	70,959	66,756	62,956	771,454
Equity Return	79,884	88,258	98,780	106,178	112,506	118,081	120,575	123,694	125,280	120,975	113,810	107,331	1,315,222
Total Return on Rate Base	128,741	140,026	156,720	168,457	178,497	187,342	191,300	196,042	198,763	191,933	180,567	170,287	2,086,675
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Book Depreciation	-	-	-	-	-	-	-	-	23,951	48,467	49,174	49,803	171,395
Deferred Taxes	(31,514)	(34,297)	(38,383)	(40,577)	(40,209)	(41,152)	(39,492)	(36,592)	904,665	1,870,798	1,898,068	1,922,349	6,293,664
Gross Up for Income Tax	67,548	74,208	83,053	88,744	91,665	95,600	95,652	95,005	(636,305)	(1,300,209)	(1,415,280)	(1,437,658)	(4,187,779)
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income Statement Expense	36,034	39,911	44,670	48,167	51,655	54,448	56,160	58,413	292,311	529,057	531,961	534,494	2,277,280
Revenue Requirement													
Total	162,775	179,938	201,390	216,624	230,162	241,790	247,460	254,455	491,074	720,990	712,528	704,781	4,363,956
MISO Determined Cost Allocations	37.98%	37.98%	37.98%	37.98%	37.98%	37.98%	37.98%	37.98%	37.98%	37.98%	37.98%	37.98%	37.98%
Jurisdictional Allocator	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	3,145	3,477	3,892	4,186	4,447	4,672	4,782	4,917	9,489	13,932	13,768	13,619	84,326
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	84,326	84,326

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Rate Base													
CWIP	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
Plant In-Service	32,370,615	32,370,615	32,370,615	32,370,615	32,370,615	32,370,615	32,370,615	32,370,615	32,370,615	32,370,615	32,370,615	32,370,615	32,370,615
Less Accumulated Book Depreciation Reserve	834,573	885,499	936,425	987,351	1,038,278	1,089,204	1,140,130	1,191,056	1,241,982	1,292,908	1,343,834	1,394,760	1,394,760
Less Accumulated Deferred Taxes	6,510,321	6,535,717	6,561,113	6,586,508	6,611,904	6,637,300	6,662,695	6,688,091	6,713,487	6,738,882	6,764,278	6,789,674	6,789,674
End Of Month Rate Base	25,025,720	24,949,399	24,873,077	24,796,755	24,720,433	24,644,112	24,567,790	24,491,468	24,415,146	24,338,825	24,262,503	24,186,181	24,186,181
Return on Rate Base													
Debt Return	46,786	46,643	46,501	46,359	46,216	46,074	45,931	45,789	45,646	45,504	45,361	45,219	552,028
Equity Return	101,300	100,991	100,683	100,374	100,066	99,758	99,449	99,141	98,832	98,524	98,215	97,907	1,195,239
Total Return on Rate Base	148,086	147,635	147,184	146,733	146,282	145,831	145,380	144,929	144,478	144,027	143,576	143,125	1,747,268
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	50,147	50,147	50,147	50,147	50,147	50,147	50,147	50,147	50,147	50,147	50,147	50,147	601,770
Book Depreciation	50,926	50,926	50,926	50,926	50,926	50,926	50,926	50,926	50,926	50,926	50,926	50,926	611,113
Deferred Taxes	25,396	25,396	25,396	25,396	25,396	25,396	25,396	25,396	25,396	25,396	25,396	25,396	304,748
Gross Up for Income Tax	34,982	34,816	34,650	34,484	34,318	34,152	33,985	33,819	33,653	33,487	33,321	33,155	408,622
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income Statement Expense	161,451	161,285	161,119	160,953	160,787	160,621	160,455	160,289	160,122	159,956	159,790	159,624	1,926,453
Revenue Requirement													
Total	309,537	309,920	309,303	307,686	307,069	306,452	305,835	305,218	304,601	303,984	303,367	302,750	3,673,720
MISO Determined Cost Allocations	38.35%	38.35%	38.35%	38.35%	38.35%	38.35%	38.35%	38.35%	38.35%	38.35%	38.35%	38.35%	38.35%
Jurisdictional Allocator	5.24%	5.24%	5.24%	5.24%	5.24%	5.24%	5.24%	5.24%	5.24%	5.24%	5.24%	5.24%	5.24%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	6,225	6,213	6,200	6,188	6,175	6,163	6,151	6,138	6,126	6,113	6,101	6,089	73,882
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	73,882	73,882

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Rate Base													
CWIP	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
Plant In-Service	32,370,615	32,370,615	32,370,615	32,370,615	32,370,615	32,370,615	32,370,615	32,370,615	32,370,615	32,370,615	32,370,615	32,370,615	32,370,615
Less Accumulated Book Depreciation Reserve	1,445,686	1,496,612	1,547,538	1,598,465	1,649,391	1,700,317	1,751,243	1,802,169	1,853,095	1,904,021	1,954,947	2,005,873	2,005,873
Less Accumulated Deferred Taxes	6,810,493	6,831,313	6,852,133	6,872,952	6,893,772	6,914,592	6,935,411	6,956,231	6,977,051	6,997,870	7,018,690	7,039,510	7,039,510
End Of Month Rate Base	24,114,435	24,042,689	23,970,944	23,899,198	23,827,452	23,755,706	23,683,961	23,612,215	23,540,469	23,468,724	23,396,978	23,325,232	23,325,232
Return on Rate Base													
Debt Return	45,081	44,947	44,813	44,679	44,545	44,411	44,277	44,143	44,009	43,875	43,741	43,607	532,128
Equity Return	97,607	97,318	97,028	96,738	96,448	96,158	95,868	95,578	95,288	94,998	94,708	94,418	1,152,152
Total Return on Rate Base	142,688	142,264	141,840	141,416	140,992	140,569	140,145	139,721	139,297	138,873	138,449	138,025	1,684,280
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	50,147	50,147	50,147	50,147	50,147	50,147	50,147	50,147	50,147	50,147	50,147	50,147	601,770
Book Depreciation	50,926	50,926	50,926	50,926	50,926	50,926	50,926	50,926	50,926	50,926	50,926	50,926	611,113
Deferred Taxes	20,820	20,820	20,820	20,820	20,820	20,820	20,820	20,820	20,820	20,820	20,820	20,820	249,836
Gross Up for Income Tax	36,561	36,405	36,249	36,093	35,936	35,780	35,624	35,468	35,312	35,156	35,000	34,843	428,426
Less OAT Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income Statement Expense	158,454	158,298	158,142	157,986	157,830	157,673	157,517	157,361	157,205	157,049	156,893	156,737	1,891,145
Revenue Requirement													
Total	301,142	300,562	299,982	299,402	298,822	298,242	297,662	297,082	296,502	295,922	295,342	294,762	3,575,425
MISO Determined Cost Allocations	38.35%	38.35%	38.35%	38.35%	38.35%	38.35%	38.35%	38.35%	38.35%	38.35%	38.35%	38.35%	38.35%
Jurisdictional Allocator	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	6,149	6,137	6,125	6,113	6,101	6,090	6,078	6,066	6,054	6,042	6,030	6,018	73,003
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	73,003	73,003