

**PUBLIC DOCUMENT**  
**CONFIDENTIAL INFORMATION EXCISED**

<b>Universal Inputs</b>				
<b>Dates</b>				
	Jan-12	Jan-13	Jan-14	Jan-15
	Actual	Actual	Forecast	Forecast
<b>Depreciation</b>				
Current				
Book Depr Life (yrs)	0.00	58.33	38.29	
Net Salvage %	0.00%	-17.05%	0.00%	
Land				
Line				
Sub				
Book Depreciation Rates				
Land	0.0000%	0.0000%	0.0000%	0.0000%
Line	2.0095%	2.0178%	2.0067%	2.0067%
Sub	2.6145%	2.6114%	2.6116%	2.6116%
Book Depreciation Rate: Final Period				
Land	0%			
Line	100%			
Sub	100%			
<b>Tax Rates</b>				
Income Tax Rates				
State Income Tax Rate	0.0000%	0.0000%	0.0000%	0.0000%
Federal Income Tax Rate	35.0000%	35.0000%	35.0000%	35.0000%
Composite Income Tax Rate				
State Composite Income Tax Rate	35.0000%	35.0000%	35.0000%	35.0000%
Company Composite Income Tax Rate	40.8870%	40.8661%	40.8549%	40.8549%
Tax Depreciation Schedule: MACRS				
Annual	0	0.00%		
1	5.00%			
2	9.50%			
3	8.55%			
4	7.70%			
5	6.93%			
6	6.23%			
7	5.90%			
8	5.90%			
9	5.91%			
10	5.90%			
11	5.91%			
12	5.90%			
13	5.91%			
14	5.90%			
15	5.91%			
16	2.95%			
Tax Depreciation Schedule: MACRS				
Mid-Quarter	2010			
Year	Q1	Q2	Q3	Q4
1	8.75%	6.25%	3.75%	1.25%
2	9.13%	9.38%	9.63%	9.88%
3	8.21%	8.44%	8.66%	8.89%
4	7.39%	7.59%	7.80%	8.00%
5	6.65%	6.83%	7.02%	7.20%
6	5.99%	6.15%	6.31%	6.48%
7	5.90%	5.91%	5.90%	5.90%
8	5.91%	5.90%	5.90%	5.90%
9	5.90%	5.91%	5.91%	5.90%
10	5.91%	5.90%	5.90%	5.91%
11	5.90%	5.91%	5.91%	5.90%
12	5.91%	5.90%	5.90%	5.91%
13	5.90%	5.91%	5.91%	5.90%
14	5.91%	5.90%	5.90%	5.91%
15	5.90%	5.91%	5.91%	5.90%
16	0.74%	2.21%	3.69%	5.17%
Bonus Depreciation Rate				
2009	50.00%			
2010	50.00%			
2011	50.00%			
2012	50.00%			
2013	50.00%			
<b>Cap Structure (Based on Previous Year's FERC Structure)</b>				
Long Term Debt %	46.96%			
Long Term Debt Cost (\$s as a % of total)	6.13%			
Short Term Debt %	0.00%			
Short Term Debt Cost (\$s as a % of total)	0.00%			
Weighted Cost of Debt	2.88%			
Common Stock %	53.04%			
Common Stock Cost (\$s as a % of total)	9.25%			
Preferred Stock %	0.00%			
Preferred Stock Cost (\$s as a % of total)	0.00%			
Weighted Cost of Equity	4.91%			
	7.79%			
<b>Property Tax Rates</b>				
Percent Taxable	100.00%	100.00%	100.00%	100.00%
Asset Rate	1.859%	1.859%	1.859%	1.859%
Property Tax Rate	1.859%	1.859%	1.859%	1.859%
<b>OATT</b>				
Total Cost of Capital	7.7900%	7.2300%	7.0900%	7.0900%
Equity Gross-Up Rate	53.8462%	53.8462%	53.85%	53.85%
Equity Gross-Up	2.6438%	2.6223%	2.6115%	2.6115%
Total Cost of Capital incl Gross-Up for Taxes - Annual Rate	10.4338%	9.8523%	9.7015%	9.7015%
Rate for Carrying Charge	0.8305%	0.7861%	0.7746%	0.7746%
Annual OATT Credit Factor	20.77%	20.54%	19.90%	19.90%
<b>Allocators</b>				
SD 12-month CP demand (Electric Demand)	6.0572%	6.0017%	6.1839%	6.2953%
NSPM 36-month CP demand (Interchange Electric)	83.9899%	84.8812%	84.7923%	84.5641%
Jurisdictional Allocator	5.0874%	5.0943%	5.2435%	5.3236%