

**Montana-Dakota Utilities Co.  
Electric Utility - South Dakota  
Calculation of Metering Charges - Rate 95  
2013 - 2014 Avoided Cost Updates**

<b>Rate 95</b>	Single-Phase	Three-Phase
Estimated Meter Cost 1/	\$130	\$554
Levelized Fixed Charge Rate 2/	11.332%	11.332%
Annual Carrying Cost/Meter	\$14.73	\$62.78
Annual O&M Expense	4.77	7.16
Total Annual Cost of Meter	\$19.50	\$69.94
Calculated Charge	\$1.63	\$5.83
<b>Monthly Metering Charge</b>	\$1.60	\$5.80

1/ Including installation and testing.

2/ Reflective of capital costs, depreciation and taxes.

**Montana-Dakota Utilities Co.  
Electric Utility - South Dakota  
Calculation of Metering Charges - Rates 96 and 97  
2013 - 2014 Avoided Cost Updates**

<b>Rates 96 and 97</b>	Single-Phase TOD, Demand	Three-Phase TOD, Demand
Estimated Meter Cost 1/	\$357	\$590
Levelized Fixed Charge Rate 2/	11.332%	11.332%
Annual Carrying Cost/Meter	\$40.46	\$66.86
Annual O&M Expense	14.31	16.70
Total Annual Cost of Meter	\$54.77	\$83.56
Calculated Charge	\$4.56	\$6.96
<b>Monthly Metering Charge</b>	\$4.60	\$7.00

1/ Including installation and testing.

2/ Reflective of capital costs, depreciation and taxes.