

CAPX2020 - Brookings Land, Line & Sub	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Total
Rate Base													
CWP	17,597,460	17,815,702	18,185,530	18,585,520	19,105,094	19,664,792	20,075,402	21,838,178	22,573,550	23,798,615	26,356,662	28,737,853	28,737,853
Plant In-Service	748,628	748,634	749,039	749,628	749,959	749,959	749,959	751,556	752,528	752,538	1,639,548	1,639,548	1,639,548
Less Accumulated Book Depreciation Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Deferred Taxes	(263,578)	(292,859)	(323,820)	(352,488)	(387,377)	(425,078)	(463,854)	(502,081)	(542,389)	(584,577)	(630,011)	(680,592)	(680,592)
End Of Month Rate Base	18,609,667	18,857,194	19,258,389	19,687,636	20,242,430	20,839,829	21,289,214	23,091,815	23,868,467	25,135,730	28,626,222	31,057,994	31,057,994
Return on Rate Base													
Debt Return	45,450	46,053	46,850	47,871	49,081	50,497	51,784	54,552	57,722	60,234	66,082	73,362	649,538
Equity Return	72,874	73,841	75,119	76,756	78,696	80,966	83,029	87,468	92,551	96,579	105,956	117,628	1,041,463
Total Return on Rate Base	118,324	119,894	121,970	124,627	127,776	131,463	134,813	142,019	150,273	156,813	172,038	190,989	1,691,001
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	908	908	908	908	908	908	908	908	908	908	908	908	10,898
Book Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Taxes	(26,154)	(29,280)	(30,962)	(28,667)	(34,889)	(37,701)	(38,776)	(38,228)	(40,307)	(42,188)	(45,434)	(50,581)	(443,168)
Gross Up for Income Tax	59,582	62,535	64,531	63,627	69,511	72,920	74,868	76,831	81,186	84,818	92,391	102,679	905,479
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income Statement Expense	34,336	34,162	34,477	35,868	35,530	36,128	37,000	39,512	41,787	43,538	47,865	53,007	473,210
Revenue Requirement													
Total	152,661	154,056	156,447	160,496	163,306	167,591	171,813	181,531	192,060	200,351	219,904	243,996	2,164,211
MISO Determined Cost Allocations	8.36%	8.36%	8.36%	8.36%	8.36%	8.36%	8.36%	8.36%	8.36%	8.36%	8.36%	8.36%	8.36%
Jurisdictional Allocator	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	617	623	632	649	660	677	694	734	776	810	889	986	8,747
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	-	8,747

CAPX2020 - Brookings Land, Line & Sub	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Total
Rate Base													
CWIP	30,384,278	33,903,984	36,183,552	39,443,051	44,889,269	51,881,874	65,805,448	77,438,469	92,171,566	106,416,389	125,138,846	138,946,554	138,946,554
Plant In-Service	1,639,548	1,639,548	1,639,548	1,639,548	1,639,548	1,639,548	1,639,548	1,639,548	1,935,254	1,954,476	2,395,372	2,399,512	2,399,512
Less Accumulated Book Depreciation Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Deferred Taxes	(733,260)	(788,750)	(848,423)	(905,335)	(958,751)	(1,018,915)	(1,088,822)	(1,166,680)	(1,265,415)	(1,386,092)	(1,518,391)	(1,657,124)	(1,657,124)
End Of Month Rate Base	32,757,086	36,332,283	38,671,523	41,987,934	47,487,568	54,540,338	68,533,818	80,244,697	95,372,235	109,756,957	129,052,608	143,003,190	143,003,190
Return on Rate Base													
Debt Return	75,780	82,044	89,067	95,783	106,252	121,158	146,151	176,674	208,545	243,591	283,586	323,066	1,951,698
Equity Return	129,491	140,194	152,195	163,671	181,561	207,032	249,738	301,896	356,356	416,241	484,584	552,047	3,335,007
Total Return on Rate Base	205,272	222,237	241,262	259,455	287,813	328,190	395,889	478,571	564,901	659,832	768,171	875,113	5,286,705
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	2,039	2,039	2,039	2,039	2,039	2,039	2,039	2,039	2,039	2,039	2,039	2,039	24,462
Book Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Taxes	(52,668)	(55,490)	(59,673)	(56,912)	(53,416)	(60,164)	(69,907)	(77,857)	(98,735)	(120,677)	(132,299)	(138,733)	(976,532)
Gross Up for Income Tax	110,704	118,663	128,379	132,447	139,401	158,387	189,006	223,322	268,942	318,343	364,319	406,171	2,558,084
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income Statement Expense	60,075	65,211	70,745	77,574	88,023	100,261	121,137	147,503	172,246	199,704	234,059	269,476	1,606,014
Revenue Requirement													
Total	265,347	287,449	312,008	337,028	375,836	428,451	517,026	626,074	737,147	859,536	1,002,230	1,144,589	6,892,719
MISO Determined Cost Allocations	8.36%	8.36%	8.36%	8.36%	8.36%	8.36%	8.36%	8.36%	8.36%	8.36%	8.36%	8.36%	8.36%
Jurisdictional Allocator	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	1,128	1,222	1,327	1,433	1,598	1,822	2,198	2,662	3,134	3,654	4,261	4,866	29,306
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	29,306	29,306

CAPX2020 - Brookings Land, Line & Sub	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Total
Rate Base													
CWP	139,425,386	158,303,227	172,652,635	186,727,833	199,239,417	211,604,193	216,662,693	134,537,152	144,357,793	154,061,397	167,406,836	98,571,070	98,571,070
Plant In-Service	14,971,608	15,457,700	16,137,692	16,895,590	19,186,605	20,065,232	30,283,758	126,706,225	131,513,036	131,779,014	132,578,264	212,523,841	212,523,841
Less Accumulated Book Depreciation Reserve	481	1,527	2,741	4,076	6,859	10,451	24,015	127,036	313,845	594,264	894,321	954,755	954,755
Less Accumulated Deferred Taxes	(1,876,317)	(2,118,045)	(2,386,773)	(2,678,957)	(2,984,467)	(3,301,432)	(3,368,056)	(2,798,370)	(1,749,008)	(605,517)	517,869	2,350,980	2,350,980
End Of Month Rate Base	156,272,830	175,877,445	191,174,358	206,298,304	221,403,831	234,960,406	250,290,492	263,914,711	277,305,983	285,941,664	298,772,909	307,789,176	307,789,176
Return on Rate Base													
Debt Return	355,390	394,428	435,874	471,999	507,896	541,933	576,235	610,619	642,700	668,857	694,349	720,292	6,620,572
Equity Return	607,281	673,988	744,809	806,538	867,879	926,039	984,655	1,043,408	1,098,227	1,142,923	1,186,483	1,230,816	11,313,047
Total Return on Rate Base	962,671	1,068,417	1,180,683	1,278,537	1,375,775	1,467,972	1,560,890	1,654,027	1,740,927	1,811,780	1,880,832	1,951,108	17,933,619
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	2,983	2,983	2,983	2,983	2,983	2,983	2,983	2,983	2,983	2,983	2,983	2,983	35,801
Book Depreciation	481	1,046	1,214	1,335	2,583	3,792	13,564	103,021	186,809	190,419	190,058	260,434	954,755
Deferred Taxes	(219,193)	(241,728)	(268,727)	(292,184)	(305,510)	(316,965)	(66,624)	569,686	1,049,362	1,143,491	1,123,387	1,833,110	4,008,104
Gross Up for Income Tax	501,083	556,794	617,149	669,184	712,870	753,206	589,997	126,574	(217,057)	(266,279)	(227,161)	(755,476)	3,060,884
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income Statement Expense	285,354	319,095	352,619	381,318	412,926	443,016	539,920	802,265	1,022,097	1,070,614	1,089,267	1,341,052	8,059,543
Revenue Requirement													
Total	1,248,025	1,387,512	1,533,302	1,659,856	1,788,701	1,910,988	2,100,810	2,456,291	2,763,024	2,882,394	2,970,099	3,292,160	25,993,162
MISO Determined Cost Allocations	8.95%	8.95%	8.95%	8.95%	8.95%	8.95%	8.95%	8.95%	8.95%	8.95%	8.95%	8.95%	8.95%
Jurisdictional Allocator	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	5,690	6,326	6,990	7,567	8,155	8,712	9,578	11,198	12,597	13,141	13,541	15,009	118,502
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	-	118,502

CAPX2020 - Brookings Land, Line & Sub	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Total
Rate Base													
CWIP	118,818,697	141,184,517	152,692,071	163,130,883	121,478,383	126,903,606	132,856,094	139,561,126	144,585,102	145,686,078	148,609,254	135,117,133	135,117,133
Plant In-Service	217,822,037	219,291,943	228,165,537	230,476,818	289,352,519	302,006,733	303,173,822	304,100,172	305,673,832	306,620,132	307,745,932	323,558,329	323,558,329
Less Accumulated Book Depreciation Reserve	1,287,284	1,623,170	1,970,037	2,328,367	2,738,187	3,209,913	3,694,785	4,181,141	4,669,441	5,159,392	5,650,931	6,160,910	6,160,910
Less Accumulated Deferred Taxes	2,655,420	2,928,287	3,187,093	3,442,178	3,801,600	4,282,547	4,771,065	5,251,555	5,725,296	6,195,633	6,663,953	7,159,489	7,159,489
End Of Month Rate Base	332,698,030	355,925,003	375,700,478	387,837,156	404,291,116	421,417,880	427,564,086	434,228,602	439,864,197	440,951,185	444,040,301	445,355,063	445,355,063
Return on Rate Base													
Debt Return	760,579	817,740	868,805	906,701	940,652	980,529	1,008,166	1,023,379	1,037,985	1,045,968	1,050,927	1,056,157	11,497,589
Equity Return	1,299,655	1,397,331	1,484,590	1,549,345	1,607,360	1,675,501	1,722,726	1,748,721	1,773,680	1,787,321	1,795,795	1,804,731	19,646,758
Total Return on Rate Base	2,060,234	2,215,071	2,353,395	2,456,046	2,548,013	2,656,031	2,730,892	2,772,100	2,811,665	2,833,289	2,846,723	2,860,888	31,144,347
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	264,238	264,238	264,238	264,238	264,238	264,238	264,238	264,238	264,238	264,238	264,238	264,238	3,170,856
Book Depreciation	332,529	335,886	346,867	358,330	409,820	471,726	484,852	486,377	488,300	489,951	491,539	509,979	5,206,155
Deferred Taxes	304,440	272,867	258,806	255,085	359,422	480,947	488,518	480,490	473,741	470,337	468,321	495,536	4,808,509
Gross Up for Income Tax	467,305	540,430	598,367	636,137	586,226	528,388	547,930	568,181	586,878	596,876	603,011	586,634	6,846,362
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income Statement Expense	1,368,512	1,413,421	1,468,278	1,513,790	1,619,706	1,745,298	1,785,538	1,799,285	1,813,156	1,821,402	1,827,109	1,856,387	20,031,882
Revenue Requirement													
Total	3,428,746	3,628,491	3,821,673	3,969,836	4,167,719	4,401,329	4,516,430	4,571,385	4,624,822	4,654,691	4,673,832	4,717,275	51,176,229
MISO Determined Cost Allocations	8.95%	8.95%	8.95%	8.95%	8.95%	8.95%	8.95%	8.95%	8.95%	8.95%	8.95%	8.95%	8.95%
Jurisdictional Allocator	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	15,870	16,795	17,689	18,374	19,290	20,372	20,904	21,159	21,406	21,544	21,633	21,834	236,870
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	236,870	236,870

CAPX2020 - Bemidji Land, Line & Sub	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Total
Rate Base													
CWP	6,703,711	5,575,335	6,544,945	8,440,702	7,738,279	8,087,884	9,505,314	11,496,488	12,084,644	13,179,534	15,153,352	18,670,295	18,670,295
Plant In-Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Book Depreciation Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Deferred Taxes	(56,204)	(66,587)	(77,237)	(89,223)	(104,614)	(120,378)	(137,956)	(157,962)	(180,707)	(204,063)	(223,743)	(252,250)	(252,250)
End Of Month Rate Base	6,759,916	5,641,921	6,622,182	8,529,925	7,842,892	8,208,261	9,643,271	11,654,450	12,265,351	13,383,597	15,377,096	18,922,545	18,922,545
Return on Rate Base													
Debt Return	14,580	15,244	15,075	18,624	20,125	19,730	21,943	26,178	29,401	31,527	35,352	42,160	289,938
Equity Return	23,377	24,442	24,171	29,862	32,268	31,634	35,182	41,974	47,142	50,550	56,683	67,599	464,884
Total Return on Rate Base	37,957	39,686	39,245	48,487	52,393	51,364	57,125	68,153	76,543	82,077	92,034	109,759	754,823
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Book Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Taxes	(8,986)	(10,382)	(10,650)	(11,986)	(15,391)	(15,764)	(17,579)	(20,005)	(22,745)	(23,356)	(19,681)	(28,507)	(205,032)
Gross Up for Income Tax	19,577	21,236	21,298	25,403	29,346	29,295	32,617	38,161	43,075	45,385	45,829	58,572	409,794
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income Statement Expense	10,591	10,854	10,648	13,416	13,955	13,531	15,038	18,156	20,330	22,029	26,148	30,065	204,762
Revenue Requirement													
Total	48,549	50,540	49,893	61,903	66,348	64,895	72,163	86,309	96,873	104,106	118,182	139,824	959,585
MISO Determined Cost Allocations	25.57%	25.57%	25.57%	25.57%	25.57%	25.57%	25.57%	25.57%	25.57%	25.57%	25.57%	25.57%	25.57%
Jurisdictional Allocator	3.22%	3.22%	3.22%	3.22%	3.22%	3.22%	3.22%	3.22%	3.22%	3.22%	3.22%	3.22%	3.22%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	901	938	926	1,148	1,231	1,204	1,339	1,601	1,797	1,931	2,192	2,594	17,801
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	17,801	17,801

CAPX2020 - Bemidji Land, Line & Sub	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Total
Rate Base													
CWIP	18,436,158	21,242,488	23,399,688	24,735,396	26,398,604	27,389,601	27,546,146	28,660,090	485,433	(0)	(0)	(0)	(0)
Plant In-Service	1,404,785	1,455,122	1,511,545	1,499,463	1,524,861	1,488,923	1,516,117	1,603,392	30,307,264	31,007,102	31,157,255	31,759,514	31,759,514
Less Accumulated Book Depreciation Reserve	-	-	-	-	-	-	-	-	23,951	72,418	121,592	171,395	171,395
Less Accumulated Deferred Taxes	(283,775)	(318,072)	(356,454)	(397,031)	(437,240)	(478,392)	(517,884)	(554,476)	317,913	2,123,396	3,955,197	5,810,432	5,810,432
End Of Month Rate Base	20,124,717	23,015,682	25,267,687	26,631,891	28,360,706	29,356,917	29,580,147	30,817,959	30,450,832	28,811,287	27,080,466	25,777,687	25,777,687
Return on Rate Base													
Debt Return	46,369	51,229	57,337	61,631	65,304	68,540	69,988	71,723	72,757	70,374	66,371	62,769	764,390
Equity Return	79,233	87,539	97,975	105,313	111,589	117,119	119,593	122,558	124,325	120,253	113,414	107,258	1,306,168
Total Return on Rate Base	125,602	138,768	155,312	166,944	176,893	185,658	189,581	194,281	197,081	190,626	179,785	170,027	2,070,558
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Book Depreciation	-	-	-	-	-	-	-	-	23,951	48,467	49,174	49,803	171,395
Deferred Taxes	(31,524)	(34,297)	(38,383)	(40,577)	(40,209)	(41,152)	(39,492)	(36,592)	872,389	1,805,483	1,831,801	1,855,234	6,062,682
Gross Up for Income Tax	67,192	73,821	82,619	88,278	91,371	95,082	95,123	94,463	(611,719)	(1,339,804)	(1,363,960)	(1,385,505)	(4,013,040)
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income Statement Expense	35,667	39,524	44,237	47,701	51,162	53,930	55,631	57,871	284,621	514,146	517,014	519,532	2,221,037
Revenue Requirement													
Total	161,269	178,292	199,548	214,644	228,055	239,589	245,212	252,152	481,702	704,773	696,800	689,560	4,291,595
MISO Determined Cost Allocations	25.32%	25.32%	25.32%	25.32%	25.32%	25.32%	25.32%	25.32%	25.32%	25.32%	25.32%	25.32%	25.32%
Jurisdictional Allocator	3.39%	3.39%	3.39%	3.39%	3.39%	3.39%	3.39%	3.39%	3.39%	3.39%	3.39%	3.39%	3.39%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	3,116	3,445	3,856	4,148	4,407	4,630	4,738	4,872	9,308	13,619	13,464	13,325	82,928
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	-	82,928

CAPX2020 - Bemidji Land, Line & Sub	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Total
Rate Base													
CWP	(81)	(160)	(239)	(253)	(263)	(318)	(327)	(336)	(345)	(409)	(410)	(413)	(413)
Plant In-Service	31,692,881	31,748,330	31,803,779	31,814,181	31,820,855	31,859,718	31,866,097	31,872,476	31,878,757	31,924,097	31,924,588	31,926,747	31,926,747
Less Accumulated Book Depreciation Reserve	221,734	272,168	322,694	373,276	423,872	474,506	525,178	575,860	626,553	677,290	728,065	778,842	778,842
Less Accumulated Deferred Taxes	5,842,498	5,874,625	5,906,812	5,939,053	5,971,304	6,003,566	6,035,867	6,068,173	6,100,487	6,132,812	6,165,180	6,197,549	6,197,549
End Of Month Rate Base	25,628,568	25,601,377	25,574,034	25,501,599	25,425,416	25,381,328	25,304,726	25,228,106	25,151,371	25,113,586	25,030,933	24,949,944	24,949,944
Return on Rate Base													
Debt Return	61,045	60,836	60,771	60,652	60,476	60,333	60,190	60,008	59,826	59,690	59,547	59,352	722,724
Equity Return	104,312	103,954	103,843	103,641	103,339	103,095	102,850	102,540	102,228	101,996	101,752	101,420	1,234,971
Total Return on Rate Base	165,357	164,790	164,614	164,293	163,815	163,428	163,040	162,547	162,054	161,686	161,298	160,772	1,957,695
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	39,488	39,488	39,488	39,488	39,488	39,488	39,488	39,488	39,488	39,488	39,488	39,488	473,852
Book Depreciation	50,339	50,434	50,526	50,582	50,596	50,634	50,672	50,683	50,736	50,775	50,775	50,777	607,446
Deferred Taxes	32,066	32,127	32,187	32,241	32,252	32,262	32,300	32,307	32,314	32,325	32,368	32,369	387,117
Gross Up for Income Tax	31,414	31,175	31,069	30,918	30,748	30,608	30,447	30,274	30,101	29,968	29,803	29,623	366,150
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income Statement Expense	153,308	153,223	153,270	153,228	153,083	152,992	152,907	152,751	152,596	152,517	152,433	152,257	1,834,565
Revenue Requirement													
Total	318,664	318,013	317,884	317,522	316,898	316,420	315,947	315,299	314,650	314,202	313,732	313,029	3,792,260
MISO Determined Cost Allocations	25.57%	25.57%	25.57%	25.57%	25.57%	25.57%	25.57%	25.57%	25.57%	25.57%	25.57%	25.57%	25.57%
Jurisdictional Allocator	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	6,226	6,214	6,211	6,204	6,192	6,182	6,173	6,161	6,148	6,139	6,130	6,116	74,096
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	-	74,096

CAPX2020 - Bemidji Land, Line & Sub	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Total
Rate Base													
CWP	(2)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
Plant In-Service	31,927,926	31,927,924	31,927,924	31,927,924	31,927,924	31,927,924	31,927,924	31,927,924	31,927,924	31,927,924	31,927,924	31,927,924	31,927,924
Less Accumulated Book Depreciation Reserve	829,621	880,402	931,183	981,964	1,032,744	1,083,525	1,134,306	1,185,087	1,235,867	1,286,648	1,337,429	1,388,210	1,388,210
Less Accumulated Deferred Taxes	6,224,963	6,252,378	6,279,793	6,307,208	6,334,623	6,362,038	6,389,453	6,416,869	6,444,284	6,471,699	6,499,114	6,526,529	6,526,529
End Of Month Rate Base	24,873,340	24,795,144	24,716,948	24,638,752	24,560,556	24,482,361	24,404,165	24,325,969	24,247,773	24,169,577	24,091,381	24,013,185	24,013,185
Return on Rate Base													
Debt Return	59,165	58,981	58,796	58,610	58,424	58,238	58,053	57,867	57,681	57,496	57,310	57,124	697,745
Equity Return	101,100	100,786	100,468	100,151	99,834	99,516	99,199	98,882	98,564	98,247	97,930	97,612	1,192,288
Total Return on Rate Base	160,265	159,767	159,264	158,761	158,258	157,755	157,252	156,749	156,246	155,742	155,239	154,736	1,890,033
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	39,696	39,696	39,696	39,696	39,696	39,696	39,696	39,696	39,696	39,696	39,696	39,696	476,347
Book Depreciation	50,780	50,781	50,781	50,781	50,781	50,781	50,781	50,781	50,781	50,781	50,781	50,781	609,368
Deferred Taxes	27,414	27,415	27,415	27,415	27,415	27,415	27,415	27,415	27,415	27,415	27,415	27,415	328,980
Gross Up for Income Tax	33,298	33,128	32,957	32,786	32,615	32,445	32,274	32,103	31,932	31,761	31,590	31,419	388,309
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income Statement Expense	151,187	151,020	150,849	150,678	150,507	150,336	150,165	149,994	149,823	149,653	149,482	149,311	1,803,004
Revenue Requirement													
Total	311,452	310,786	310,113	309,439	308,765	308,091	307,417	306,743	306,069	305,395	304,721	304,047	3,693,037
MISO Determined Cost Allocations	25.57%	25.57%	25.57%	25.57%	25.57%	25.57%	25.57%	25.57%	25.57%	25.57%	25.57%	25.57%	25.57%
Jurisdictional Allocator	3.45%	3.45%	3.45%	3.45%	3.45%	3.45%	3.45%	3.45%	3.45%	3.45%	3.45%	3.45%	3.45%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	6,178	6,165	6,152	6,138	6,125	6,112	6,098	6,085	6,071	6,058	6,045	6,031	73,258
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	73,258	73,258

CAPX2020 - Fargo Land, Line & Sub	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Total
Rate Base													
CWP	18,893,202	20,172,694	21,653,654	24,302,707	25,541,158	28,933,429	31,188,082	33,871,252	35,923,554	37,914,917	40,366,414	13,758,361	13,758,361
Plant In-Service	628,589	630,442	1,056,236	1,067,807	1,310,927	1,333,856	1,307,787	1,310,328	1,312,094	1,308,712	2,162,894	31,539,697	31,539,697
Less Accumulated Book Depreciation Reserve	3,268	4,856	6,510	8,840	11,451	14,356	17,257	20,133	23,014	25,893	28,768	60,503	60,503
Less Accumulated Deferred Taxes	54,798	114,055	235,165	424,341	622,028	831,707	1,034,400	1,232,091	1,425,608	1,618,305	1,803,812	5,331,792	5,331,792
End Of Month Rate Base	19,463,725	20,684,425	22,468,215	24,937,333	26,218,607	29,421,223	31,444,212	33,929,356	35,787,026	37,581,432	40,696,728	39,905,762	39,905,762
Return on Rate Base													
Debt Return	46,652	49,349	53,042	58,269	62,879	68,391	74,814	80,355	85,693	90,182	96,217	99,074	864,917
Equity Return	74,802	79,125	85,047	93,428	100,820	109,657	119,956	128,840	137,399	144,597	154,273	158,854	1,386,799
Total Return on Rate Base	121,454	128,474	138,088	151,698	163,699	178,047	194,769	209,195	223,092	234,779	250,490	257,928	2,251,716
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	733	733	733	733	733	733	733	733	733	733	733	733	8,792
Book Depreciation	1,343	1,388	1,853	2,330	2,611	2,905	2,902	2,876	2,881	2,879	2,875	31,735	58,578
Deferred Taxes	60,853	59,257	121,110	189,175	197,687	209,679	202,694	197,690	193,517	190,697	187,507	3,527,981	5,337,848
Gross Up for Income Tax	(7,052)	(3,482)	(48,402)	(96,828)	(99,468)	(104,037)	(93,058)	(84,382)	(76,528)	(70,458)	(62,767)	(2,658,445)	(3,404,906)
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income Statement Expense	55,877	57,896	75,295	95,410	101,563	109,280	113,270	116,917	120,603	123,850	128,348	902,003	2,000,312
Revenue Requirement													
Total	177,332	186,370	213,383	247,108	265,262	287,327	308,040	326,112	343,695	358,629	378,838	1,159,931	4,252,028
MISO Determined Cost Allocations	46.50%	46.50%	46.50%	46.50%	46.50%	46.50%	46.50%	46.50%	46.50%	46.50%	46.50%	46.50%	46.50%
Jurisdictional Allocator	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	3,988	4,192	4,799	5,558	5,966	6,462	6,928	7,335	7,730	8,066	8,520	26,088	95,633
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	95,633	95,633

CAPX2020 - Fargo Land, Line & Sub	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Total
Rate Base													
CWP	13,475,950	15,046,892	17,419,404	21,224,165	24,275,229	28,706,870	32,851,604	35,435,356	35,074,582	38,424,536	41,640,551	45,805,066	45,805,066
Plant In-Service	33,615,196	34,056,887	34,299,349	34,590,918	34,348,443	34,315,835	34,361,246	35,773,107	39,215,984	39,040,174	39,155,350	39,599,911	39,599,911
Less Accumulated Book Depreciation Reserve	117,169	175,302	233,471	291,675	349,875	407,985	466,021	525,382	586,066	646,755	707,500	768,471	768,471
Less Accumulated Deferred Taxes	5,381,755	5,432,771	5,480,829	5,524,376	5,564,773	5,600,295	5,632,152	5,666,894	5,701,707	5,734,216	5,766,406	5,798,889	5,798,889
End Of Month Rate Base	41,592,223	43,495,707	46,004,454	49,999,032	52,709,024	57,014,425	61,114,677	65,016,186	68,002,793	71,083,738	74,321,996	78,837,617	78,837,617
Return on Rate Base													
Debt Return	96,779	101,042	106,281	114,004	121,966	130,297	140,278	149,780	157,960	165,165	172,669	181,877	1,638,099
Equity Return	165,373	172,658	181,611	194,807	208,412	222,647	239,704	255,941	269,918	282,230	295,052	310,786	2,799,138
Total Return on Rate Base	262,152	273,700	287,892	308,811	330,378	352,944	379,982	405,721	427,878	447,395	467,722	492,663	4,437,237
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	39,214	39,214	39,214	39,214	39,214	39,214	39,214	39,214	39,214	39,214	39,214	39,214	470,572
Book Depreciation	56,666	58,133	58,169	58,204	58,200	58,110	58,036	59,362	60,683	60,690	60,744	60,972	707,968
Deferred Taxes	49,962	51,017	48,057	43,547	40,397	35,522	31,858	34,741	34,814	32,509	32,189	32,483	467,097
Gross Up for Income Tax	50,261	53,365	60,489	71,104	80,880	92,339	104,374	110,875	118,346	126,769	133,922	142,166	1,144,890
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income Statement Expense	196,103	201,729	205,930	212,069	218,692	225,185	233,482	244,192	253,058	259,182	266,070	274,835	2,790,527
Revenue Requirement													
Total	458,255	475,429	493,822	520,880	549,070	578,129	613,464	649,913	680,935	706,577	733,792	767,499	7,227,764
MISO Determined Cost Allocations	46.21%	46.21%	46.21%	46.21%	46.21%	46.21%	46.21%	46.21%	46.21%	46.21%	46.21%	46.21%	46.21%
Jurisdictional Allocator	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	10,774	11,177	11,610	12,246	12,909	13,592	14,423	15,280	16,009	16,612	17,252	18,044	169,927
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	169,927	169,927

CAPX2020 - Fargo Land, Line & Sub	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Total
Rate Base													
CWP	49,187,827	53,655,827	50,491,821	56,011,019	62,138,647	67,779,632	71,892,006	78,124,418	86,166,824	91,456,680	96,683,624	97,360,234	97,360,234
Plant In-Service	41,021,576	41,160,392	49,727,262	50,210,926	50,317,798	50,369,036	50,810,774	50,845,792	51,080,810	51,846,212	52,059,753	55,992,106	55,992,106
Less Accumulated Book Depreciation Reserve	829,629	890,824	958,744	1,033,224	1,107,578	1,181,887	1,256,148	1,330,409	1,404,670	1,478,931	1,553,192	1,631,547	1,631,547
Less Accumulated Deferred Taxes	5,763,477	5,720,147	5,679,081	5,639,320	5,589,205	5,528,627	5,459,256	5,380,581	5,289,224	5,185,933	5,073,051	4,957,518	4,957,518
End Of Month Rate Base	83,616,296	88,205,247	93,581,259	99,549,400	105,759,652	111,438,154	115,787,376	122,259,220	130,553,740	136,638,028	142,117,133	146,763,275	146,763,275
Return on Rate Base													
Debt Return	192,914	204,038	215,871	229,343	243,804	257,922	269,830	282,680	300,215	317,290	331,022	343,045	3,187,977
Equity Return	329,646	348,655	368,875	391,894	416,606	440,731	461,078	483,036	513,000	542,177	565,641	586,186	5,447,525
Total Return on Rate Base	522,560	552,693	584,747	621,237	660,411	698,653	730,909	765,717	813,215	859,467	896,662	929,232	8,635,502
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	49,236	49,236	49,236	49,236	49,236	49,236	49,236	49,236	49,236	49,236	49,236	49,236	590,831
Book Depreciation	61,157	61,195	67,920	74,480	74,353	74,309	74,261	74,261	74,261	74,261	74,261	74,261	863,076
Deferred Taxes	(35,412)	(43,330)	(41,067)	(39,761)	(50,115)	(60,577)	(69,372)	(78,674)	(91,357)	(103,291)	(112,881)	(115,533)	(841,371)
Gross Up for Income Tax	205,156	221,554	230,689	242,075	263,440	284,573	302,374	321,438	347,444	372,443	392,541	405,675	3,589,404
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income Statement Expense	280,138	288,656	306,778	326,031	336,915	347,541	356,500	366,261	379,583	392,648	403,157	417,733	4,201,940
Revenue Requirement													
Total	802,698	841,348	891,525	947,268	997,325	1,046,194	1,087,409	1,131,977	1,192,798	1,252,115	1,299,819	1,346,965	12,837,441
MISO Determined Cost Allocations	47.16%	47.16%	47.16%	47.16%	47.16%	47.16%	47.16%	47.16%	47.16%	47.16%	47.16%	47.16%	47.16%
Jurisdictional Allocator	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	19,283	20,211	21,417	22,756	23,958	25,132	26,122	27,193	28,654	30,079	31,225	32,357	308,386
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	-	308,386

CAPX2020 - Fargo Land, Line & Sub	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Total
Rate Base													
CWP	103,904,487	110,310,500	115,836,923	124,024,345	129,303,239	133,310,200	78,100,765	82,709,806	87,716,939	89,636,844	91,647,648	93,338,916	93,338,916
Plant In-Service	56,446,237	56,586,222	56,718,433	56,848,160	56,970,214	57,040,409	116,912,443	116,723,698	116,730,464	116,736,072	116,741,680	116,747,288	116,747,288
Less Accumulated Book Depreciation Reserve	1,713,989	1,796,423	1,878,899	1,961,456	2,044,089	2,126,757	2,259,551	2,442,307	2,624,899	2,807,492	2,990,084	3,172,676	3,172,676
Less Accumulated Deferred Taxes	4,848,924	4,728,681	4,597,606	4,454,168	4,298,521	4,134,127	4,092,632	4,173,976	4,246,539	4,312,641	4,374,783	4,433,142	4,433,142
End Of Month Rate Base	153,787,811	160,371,619	166,078,851	174,456,881	179,930,844	184,089,726	188,661,026	192,817,221	197,575,965	199,252,784	201,024,462	202,480,386	202,480,386
Return on Rate Base													
Debt Return	356,904	373,064	387,660	404,386	420,835	432,274	442,642	453,005	463,592	471,234	475,329	479,162	5,160,089
Equity Return	609,868	637,482	662,422	691,004	719,112	738,658	756,373	774,083	792,173	805,232	812,229	818,779	8,817,415
Total Return on Rate Base	966,773	1,010,546	1,050,082	1,095,390	1,139,947	1,170,933	1,199,015	1,227,088	1,255,765	1,276,466	1,287,558	1,297,941	13,977,504
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	69,617	69,617	69,617	69,617	69,617	69,617	69,617	69,617	69,617	69,617	69,617	69,617	835,402
Book Depreciation	82,442	82,434	82,476	82,558	82,633	82,668	132,794	182,756	182,592	182,592	182,592	182,592	1,541,129
Deferred Taxes	(108,594)	(120,244)	(131,074)	(143,438)	(155,647)	(164,394)	(41,495)	81,345	72,563	66,102	62,142	58,359	(524,376)
Gross Up for Income Tax	413,071	437,011	458,873	483,891	508,533	525,868	439,772	353,717	370,295	382,358	389,209	395,682	5,158,279
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income Statement Expense	456,535	468,818	479,892	492,627	505,135	513,760	600,687	687,434	695,067	700,669	703,560	706,250	7,010,434
Revenue Requirement													
Total	1,423,308	1,479,364	1,529,974	1,588,017	1,645,082	1,684,692	1,799,702	1,914,523	1,950,832	1,977,135	1,991,119	2,004,190	20,987,938
MISO Determined Cost Allocations	47.16%	47.16%	47.16%	47.16%	47.16%	47.16%	47.16%	47.16%	47.16%	47.16%	47.16%	47.16%	47.16%
Jurisdictional Allocator	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	34,713	36,080	37,314	38,730	40,122	41,088	43,893	46,693	47,579	48,220	48,561	48,880	511,873
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	511,873	511,873

CAPX2020 - La Crosse Local Land, Line & Sub	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Total
Rate Base													
CWP	-	-	-	3,949	8,922	11,815	14,578	16,145	16,145	17,019	17,150	17,150	17,150
Plant In-Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Book Depreciation Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Deferred Taxes	-	-	-	(3)	(15)	(36)	(62)	(90)	(121)	(152)	(183)	(214)	(214)
End Of Month Rate Base	-	-	-	3,952	8,938	11,851	14,640	16,235	16,266	17,171	17,333	17,363	17,363
Return on Rate Base													
Debt Return	-	-	-	5	16	26	33	38	40	41	42	43	283
Equity Return	-	-	-	8	25	41	52	61	64	66	68	68	454
Total Return on Rate Base	-	-	-	13	41	67	85	99	104	107	110	111	736
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Book Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Taxes	-	-	-	(3)	(12)	(20)	(26)	(29)	(31)	(31)	(31)	(31)	(214)
Gross Up for Income Tax	-	-	-	7	23	38	48	55	58	60	61	61	410
Less OATT Credit	-	-	-	4	13	21	26	31	32	33	34	34	228
Total Income Statement Expense	-	-	-	7	24	38	48	57	60	61	64	64	424
Revenue Requirement													
Total	-	-	-	20	65	105	133	156	164	168	174	175	1,161
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	-	-	-	1	2	3	4	5	5	5	5	5	34
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	34	34

CAPX2020 - La Crosse Local Land, Line & Sub	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Total
Rate Base													
CWIP	17,433	22,070	22,070	22,128	22,198	22,308	26,595	26,877	32,619	33,450	37,267	423,378	423,378
Plant In-Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Book Depreciation Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Deferred Taxes	(244)	(277)	(314)	(350)	(383)	(416)	(448)	(476)	(510)	(548)	(587)	(783)	(783)
End Of Month Rate Base	17,677	22,347	22,384	22,478	22,581	22,724	27,042	27,353	33,129	33,999	37,854	424,161	424,161
Return on Rate Base													
Debt Return	42	48	53	53	54	54	59	65	72	80	85	549	1,212
Equity Return	71	81	91	91	91	92	101	110	123	136	146	938	2,071
Total Return on Rate Base	113	129	144	144	145	146	160	175	195	216	231	1,486	3,283
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Book Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Taxes	(30)	(33)	(37)	(36)	(34)	(33)	(31)	(28)	(34)	(39)	(38)	(197)	(570)
Gross Up for Income Tax	62	70	77	77	75	75	79	82	92	103	108	658	1,559
Less OATT Credit	34	39	43	44	44	44	49	54	59	66	71	458	1,004
Total Income Statement Expense	66	75	84	85	86	86	96	107	118	131	141	919	1,993
Revenue Requirement													
Total	178	204	228	229	231	232	256	282	313	347	372	2,405	5,276
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	6	6	7	7	7	7	8	9	10	11	12	76	166
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	166	166

CAPX2020 - La Crosse Local Land, Line & Sub	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Total
Rate Base													
CWP	443,659	424,716	402,778	434,778	465,778	798,778	1,303,778	1,996,278	3,251,778	3,852,070	4,111,570	4,407,070	4,407,070
Plant In-Service	719	56,662	147,600	147,600	147,600	147,600	147,600	147,600	147,600	173,600	390,600	607,600	607,600
Less Accumulated Book Depreciation Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Deferred Taxes	(1,331)	(1,929)	(2,590)	(3,312)	(4,091)	(5,182)	(6,990)	(9,824)	(14,326)	(20,424)	(27,279)	(34,634)	(34,634)
End Of Month Rate Base	445,709	483,307	552,968	585,690	617,468	951,560	1,458,368	2,153,702	3,413,703	4,046,094	4,529,448	5,049,303	5,049,303
Return on Rate Base													
Debt Return	1,033	1,103	1,231	1,352	1,429	1,863	2,862	4,289	6,611	8,859	10,183	11,375	52,190
Equity Return	1,765	1,885	2,103	2,311	2,441	3,184	4,890	7,329	11,297	15,137	17,401	19,437	89,181
Total Return on Rate Base	2,798	2,988	3,333	3,663	3,870	5,047	7,752	11,619	17,908	23,996	27,585	30,812	141,371
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Book Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Taxes	(548)	(598)	(661)	(722)	(779)	(1,091)	(1,808)	(2,834)	(4,502)	(6,098)	(6,855)	(7,355)	(33,850)
Gross Up for Income Tax	1,377	1,480	1,647	1,806	1,921	2,564	4,041	6,152	9,587	12,897	14,705	16,190	74,366
Less OATT Credit	888	947	1,057	1,162	1,226	1,595	2,443	3,655	5,627	7,535	8,671	9,702	44,508
Total Income Statement Expense	1,717	1,830	2,042	2,246	2,368	3,068	4,675	6,974	10,712	14,334	16,521	18,537	85,024
Revenue Requirement													
Total	4,515	4,818	5,376	5,908	6,239	8,115	12,427	18,592	28,620	38,330	44,106	49,349	226,395
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	140	149	166	183	193	251	384	575	885	1,185	1,363	1,526	6,999
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	6,999	6,999

CAPX2020 - La Crosse Local Land, Line & Sub	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Total
Rate Base													
CWIP	4,723,570	5,140,070	5,646,570	6,094,158	1,928,350	2,227,126	2,472,126	2,704,126	2,906,126	3,095,126	3,273,126	3,458,126	3,458,126
Plant In-Service	1,282,600	1,959,600	2,448,600	2,939,600	7,946,408	8,434,632	8,942,632	9,442,632	9,470,632	9,498,632	9,526,632	9,244,632	9,244,632
Less Accumulated Book Depreciation Reserve	-	-	-	-	4,917	14,743	24,572	34,411	44,251	54,090	63,930	73,769	73,769
Less Accumulated Deferred Taxes	(42,480)	(50,977)	(60,287)	(70,442)	(73,085)	(68,015)	(63,405)	(59,205)	(55,390)	(51,924)	(48,790)	(45,985)	(45,985)
End Of Month Rate Base	6,048,649	7,150,646	8,155,457	9,104,199	9,942,925	10,715,029	11,453,591	12,171,551	12,387,896	12,591,592	12,784,618	12,674,973	12,674,973
Return on Rate Base													
Debt Return	13,179	15,674	18,176	20,496	22,618	24,531	26,325	28,055	29,164	29,663	30,134	30,233	288,250
Equity Return	22,520	26,784	31,059	35,023	38,650	41,918	44,984	47,939	49,835	50,688	51,493	51,662	492,553
Total Return on Rate Base	35,698	42,458	49,235	55,519	61,268	66,450	71,309	75,994	79,000	80,351	81,627	81,895	780,803
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	755	755	755	755	755	755	755	755	755	755	755	755	9,065
Book Depreciation	-	-	-	-	4,917	9,826	9,829	9,839	9,839	9,839	9,839	9,839	73,769
Deferred Taxes	(7,846)	(8,497)	(9,311)	(10,154)	(2,643)	5,070	4,610	4,200	3,815	3,465	3,134	2,805	(11,351)
Gross Up for Income Tax	18,235	21,038	23,974	26,765	22,869	18,624	20,633	22,543	23,863	24,595	25,286	25,634	274,059
Less OATT Credit	11,463	13,643	15,821	17,835	21,330	24,647	26,216	27,732	28,697	29,121	29,521	29,591	275,617
Total Income Statement Expense	22,607	26,940	31,239	35,201	47,229	58,923	62,042	65,070	66,970	67,776	68,537	68,625	621,159
Revenue Requirement													
Total	58,306	69,397	80,474	90,720	108,497	125,372	133,351	141,065	145,970	148,127	150,163	150,520	1,401,962
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	1,830	2,178	2,526	2,847	3,405	3,935	4,185	4,427	4,581	4,649	4,713	4,724	44,000
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	-	44,000

CAPX2020 - La Crosse MISO Land, Line & Sub	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Total
Rate Base													
CWP	8,486,795	8,592,381	8,641,738	8,704,336	8,744,278	9,003,664	9,396,787	9,489,051	9,625,255	9,746,203	9,850,403	9,936,839	9,936,839
Plant In-Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Book Depreciation Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Deferred Taxes	(135,901)	(149,925)	(164,643)	(178,074)	(194,128)	(211,240)	(229,050)	(246,493)	(264,384)	(282,526)	(300,413)	(318,396)	(318,396)
End Of Month Rate Base	8,622,696	8,742,306	8,806,381	8,882,411	8,936,406	9,214,904	9,625,836	9,735,544	9,889,639	10,028,729	10,150,817	10,255,235	10,255,235
Return on Rate Base													
Debt Return	21,160	21,344	21,570	21,742	21,905	22,313	23,158	23,798	24,123	24,483	24,804	25,082	275,485
Equity Return	33,928	34,224	34,586	34,862	35,122	35,777	37,132	38,158	38,678	39,256	39,771	40,217	441,709
Total Return on Rate Base	55,088	55,568	56,156	56,604	57,027	58,091	60,290	61,956	62,801	63,739	64,575	65,299	717,194
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Book Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Taxes	(12,595)	(14,024)	(14,718)	(13,431)	(16,054)	(17,111)	(17,810)	(17,443)	(17,891)	(18,142)	(17,887)	(17,983)	(195,090)
Gross Up for Income Tax	28,066	29,336	30,071	29,218	31,399	32,574	33,847	34,114	34,742	35,248	35,327	35,642	389,583
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income Statement Expense	15,470	15,312	15,352	15,787	15,344	15,462	16,036	16,671	16,851	17,106	17,440	17,659	194,492
Revenue Requirement													
Total	70,559	70,880	71,508	72,391	72,371	73,553	76,327	78,627	79,652	80,845	82,015	82,959	911,686
MISO Determined Cost Allocations	43.33%	43.33%	43.33%	43.33%	43.33%	43.33%	43.33%	43.33%	43.33%	43.33%	43.33%	43.33%	43.33%
Jurisdictional Allocator	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	1,478	1,485	1,498	1,517	1,516	1,541	1,599	1,648	1,669	1,694	1,719	1,738	19,103
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	-	19,103

CAPX2020 - La Crosse MISO Land, Line & Sub	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Total
Rate Base													
CWIP	10,003,325	10,062,847	10,138,476	10,401,767	10,540,367	11,195,205	12,181,162	12,774,002	13,469,992	13,865,199	14,764,677	16,229,360	16,229,360
Plant In-Service	-	-	-	-	-	-	-	-	-	-	-	1,040,195	1,040,195
Less Accumulated Book Depreciation Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Deferred Taxes	(335,985)	(353,142)	(370,193)	(387,206)	(403,398)	(419,759)	(436,279)	(452,238)	(469,926)	(488,843)	(507,260)	(524,518)	(524,518)
End Of Month Rate Base	10,339,309	10,415,990	10,508,668	10,788,973	10,943,765	11,614,964	12,617,441	13,226,240	13,939,917	14,354,042	15,271,937	17,794,072	17,794,072
Return on Rate Base													
Debt Return	24,456	24,647	24,848	25,291	25,808	26,788	28,776	30,689	32,260	33,599	35,181	39,266	351,609
Equity Return	41,790	42,116	42,460	43,216	44,099	45,775	49,172	52,441	55,125	57,413	60,116	67,096	600,820
Total Return on Rate Base	66,246	66,763	67,308	68,507	69,907	72,564	77,948	83,131	87,384	91,012	95,297	106,362	952,429
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Book Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Taxes	(17,589)	(17,157)	(17,051)	(17,014)	(16,192)	(16,361)	(16,520)	(15,959)	(17,688)	(18,918)	(18,417)	(17,258)	(206,122)
Gross Up for Income Tax	36,187	36,027	36,129	36,508	36,344	37,378	39,330	40,654	43,445	45,634	46,699	49,556	483,891
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income Statement Expense	18,598	18,870	19,078	19,494	20,152	21,017	22,810	24,695	25,757	26,716	28,283	32,298	277,769
Revenue Requirement													
Total	84,844	85,633	86,386	88,002	90,059	93,581	100,758	107,826	113,141	117,728	123,579	138,661	1,230,198
MISO Determined Cost Allocations	43.17%	43.17%	43.17%	43.17%	43.17%	43.17%	43.17%	43.17%	43.17%	43.17%	43.17%	43.17%	43.17%
Jurisdictional Allocator	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	1,863	1,881	1,897	1,933	1,978	2,055	2,213	2,368	2,485	2,586	2,714	3,045	27,019
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	27,019	27,019

CAPX2020 - La Crosse MISO Land, Line & Sub	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Total
Rate Base													
CWIP	15,563,137	17,430,180	8,750,242	13,487,774	17,810,767	19,895,747	24,489,728	27,351,462	33,512,378	41,100,293	49,798,201	57,530,165	57,530,165
Plant In-Service	2,489,267	2,915,074	14,371,863	14,720,131	15,099,937	15,488,757	15,870,577	16,167,642	16,636,327	16,712,212	16,788,104	16,823,939	16,823,939
Less Accumulated Book Depreciation Reserve	4	16	9,539	28,546	47,534	66,539	85,566	104,762	124,164	143,667	163,274	182,956	182,956
Less Accumulated Deferred Taxes	(548,534)	(574,691)	(461,802)	(212,597)	28,594	264,442	494,804	720,968	942,247	1,153,035	1,351,180	1,536,108	1,536,108
End Of Month Rate Base	18,600,934	20,919,929	23,574,368	28,391,955	32,834,576	35,053,524	39,779,935	42,693,375	49,082,293	56,515,803	65,071,850	72,635,040	72,635,040
Return on Rate Base													
Debt Return	43,219	46,931	52,837	61,710	72,707	80,617	88,865	97,937	106,984	125,398	144,385	163,527	1,087,116
Equity Return	73,852	80,194	90,286	105,448	124,239	137,756	151,850	167,352	186,228	214,276	246,722	279,430	1,857,633
Total Return on Rate Base	117,071	127,125	143,123	167,158	196,945	218,373	240,714	265,289	295,212	339,674	391,107	442,957	2,944,750
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	1,293	1,293	1,293	1,293	1,293	1,293	1,293	1,293	1,293	1,293	1,293	1,293	15,520
Book Depreciation	4	12	9,523	19,007	18,989	19,004	19,027	19,196	19,402	19,503	19,607	19,682	182,956
Deferred Taxes	(24,016)	(26,157)	112,889	249,206	241,191	235,848	230,361	226,164	221,280	210,787	198,146	184,928	2,060,626
Gross Up for Income Tax	58,458	63,540	(39,210)	(137,105)	(120,749)	(109,312)	(97,453)	(85,838)	(71,872)	(48,602)	(21,292)	6,608	(602,826)
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income Statement Expense	35,739	38,688	84,495	132,401	140,724	146,833	153,229	160,815	170,104	182,981	197,754	212,512	1,656,276
Revenue Requirement													
Total	152,810	165,814	227,619	299,559	337,669	365,207	393,943	426,104	465,315	522,655	588,861	655,469	4,601,025
MISO Determined Cost Allocations	44.39%	44.39%	44.39%	44.39%	44.39%	44.39%	44.39%	44.39%	44.39%	44.39%	44.39%	44.39%	44.39%
Jurisdictional Allocator	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	3,456	3,750	5,148	6,775	7,637	8,259	8,909	9,637	10,524	11,820	13,318	14,824	104,056
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	104,056	104,056

CAPX2020 - La Crosse MISO Land, Line & Sub	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Total
Rate Base													
CWIP	57,812,334	64,803,514	71,687,350	76,239,200	80,707,036	82,553,979	82,597,965	82,617,716	82,621,730	82,626,730	82,628,730	61,949,696	61,949,696
Plant In-Service	23,547,570	23,917,391	24,039,555	24,154,704	24,276,868	24,326,926	24,346,939	24,368,188	24,368,175	24,368,175	24,368,175	45,024,208	45,024,208
Less Accumulated Book Depreciation Reserve	206,280	239,524	271,162	302,978	334,972	367,092	399,251	431,425	463,604	495,783	527,963	582,645	582,645
Less Accumulated Deferred Taxes	1,453,453	1,368,216	1,271,223	1,164,215	1,049,181	928,370	805,417	681,828	557,631	432,827	307,416	645,183	645,183
End Of Month Rate Base	79,698,171	87,113,164	94,184,519	98,926,711	103,599,752	105,585,443	105,740,236	105,872,652	105,968,670	106,066,294	106,161,525	105,746,077	105,746,077
Return on Rate Base													
Debt Return	180,896	198,088	215,291	229,320	240,500	248,407	250,949	251,290	251,562	251,792	252,021	251,640	2,821,756
Equity Return	309,109	338,488	367,883	391,855	410,960	424,472	428,815	429,398	429,861	430,254	430,646	429,996	4,821,737
Total Return on Rate Base	490,005	536,576	583,174	621,174	651,460	672,879	679,764	680,688	681,423	682,046	682,666	681,636	7,643,493
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	20,918	20,918	20,918	20,918	20,918	20,918	20,918	20,918	20,918	20,918	20,918	20,918	251,013
Book Depreciation	25,324	31,245	31,638	31,816	31,994	32,119	32,160	32,173	32,179	32,179	32,179	54,682	399,689
Deferred Taxes	(82,655)	(85,237)	(96,993)	(107,008)	(115,034)	(120,811)	(122,952)	(123,590)	(124,197)	(124,804)	(125,411)	337,767	(890,925)
Gross Up for Income Tax	230,902	248,755	273,739	294,445	310,983	322,757	326,763	327,573	328,296	328,980	329,663	(31,343)	3,291,513
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income Statement Expense	194,488	215,680	229,301	240,171	248,860	254,983	256,888	257,075	257,196	257,273	257,350	382,024	3,051,290
Revenue Requirement													
Total	684,494	752,257	812,475	861,345	900,320	927,862	936,653	937,763	938,619	939,319	940,016	1,063,660	10,694,783
MISO Determined Cost Allocations	44.39%	44.39%	44.39%	44.39%	44.39%	44.39%	44.39%	44.39%	44.39%	44.39%	44.39%	44.39%	44.39%
Jurisdictional Allocator	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	15,717	17,273	18,655	19,777	20,672	21,305	21,506	21,532	21,552	21,568	21,584	24,423	245,563
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	245,563	245,563

CAPX2020 - La Crosse WI Land, Line & Sub	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Total
Rate Base													
CWIP	2,489,369	2,527,701	2,688,760	2,998,661	3,139,547	3,303,253	3,541,984	3,665,772	3,828,180	3,917,625	3,979,085	4,170,416	4,170,416
Plant In-Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Book Depreciation Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Deferred Taxes	(34,756)	(39,935)	(45,342)	(51,261)	(57,443)	(63,955)	(68,183)	(72,370)	(77,044)	(81,949)	(86,744)	(91,271)	(91,271)
End Of Month Rate Base	2,524,125	2,567,636	2,734,102	3,049,921	3,196,990	3,367,208	3,610,167	3,738,142	3,905,224	3,999,574	4,065,829	4,261,688	4,261,688
Return on Rate Base													
Debt Return	6,143	6,259	6,517	7,110	7,678	8,068	8,576	9,032	9,395	9,716	9,914	10,236	98,644
Equity Return	9,850	10,035	10,449	11,399	12,312	12,937	13,751	14,482	15,064	15,579	15,896	16,412	158,165
Total Return on Rate Base	15,993	16,294	16,966	18,509	19,990	21,005	22,328	23,515	24,459	25,295	25,809	26,648	256,810
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Book Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Taxes	(5,069)	(5,178)	(5,408)	(5,918)	(6,182)	(6,513)	(4,228)	(4,187)	(4,674)	(4,905)	(4,795)	(4,527)	(61,584)
Gross Up for Income Tax	9,246	9,431	9,832	10,741	11,438	12,032	10,693	11,055	11,747	12,204	12,289	12,359	133,066
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income Statement Expense	4,177	4,253	4,425	4,823	5,256	5,519	6,465	6,868	7,073	7,299	7,494	7,831	71,481
Revenue Requirement													
Total	20,170	20,546	21,390	23,332	25,246	26,524	28,793	30,382	31,531	32,594	33,303	34,479	328,291
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	975	994	1,035	1,128	1,221	1,283	1,393	1,469	1,525	1,576	1,611	1,668	15,877
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	-	15,877

CAPX2020 - La Crosse WI Land, Line & Sub	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Total
Rate Base													
CWP	4,295,989	4,488,489	4,774,096	5,091,166	5,167,117	5,357,346	5,408,419	5,478,457	5,671,064	5,968,823	5,896,207	6,718,319	6,718,319
Plant In-Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Book Depreciation Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Deferred Taxes	(95,924)	(100,070)	(103,700)	(106,773)	(107,593)	(108,434)	(109,271)	(110,117)	(110,960)	(111,815)	(113,606)	(116,372)	(116,372)
End Of Month Rate Base	4,391,914	4,588,560	4,877,796	5,197,938	5,274,710	5,465,779	5,517,690	5,588,575	5,782,024	6,080,638	6,009,813	6,834,691	6,834,691
Return on Rate Base													
Debt Return	10,276	10,664	11,241	11,965	12,436	12,754	13,043	13,189	13,503	14,087	14,357	15,253	152,769
Equity Return	17,560	18,223	19,209	20,445	21,251	21,794	22,287	22,536	23,073	24,071	24,534	26,064	261,047
Total Return on Rate Base	27,836	28,887	30,450	32,410	33,687	34,549	35,330	35,725	36,575	38,158	38,891	41,316	413,815
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Book Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Taxes	(4,653)	(4,146)	(3,630)	(3,073)	(820)	(841)	(837)	(846)	(843)	(855)	(1,791)	(2,766)	(25,100)
Gross Up for Income Tax	13,075	13,038	13,167	13,400	12,081	12,390	12,652	12,794	13,080	13,626	14,604	16,186	160,093
Less OATT Credit	-	-	-	10,043	10,563	10,833	11,079	11,203	11,471	11,969	12,150	12,863	102,174
Total Income Statement Expense	8,422	8,892	9,538	20,370	21,823	22,382	22,894	23,150	23,708	24,740	24,963	26,284	237,166
Revenue Requirement													
Total	36,258	37,779	39,988	52,781	55,510	56,930	58,224	58,875	60,283	62,899	63,854	67,600	650,982
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	1,845	1,922	2,034	1,663	1,749	1,794	1,835	1,855	1,900	1,982	2,012	2,130	22,722
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	22,722	22,722

CAPX2020 - La Crosse WI Land, Line & Sub	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Total
Rate Base													
CWIP	1,352,506	1,531,277	1,822,277	3,956,277	7,937,277	14,203,277	17,022,277	18,066,277	19,861,277	28,612,277	30,316,277	31,825,277	31,825,277
Plant In-Service	5,555,863	5,674,092	7,245,092	7,818,092	8,393,092	8,970,092	9,549,092	9,919,092	10,184,092	10,450,092	10,557,092	10,664,092	10,664,092
Less Accumulated Book Depreciation Reserve	4,610	13,823	23,026	32,230	41,433	50,637	59,840	69,043	78,247	87,450	96,654	105,857	105,857
Less Accumulated Deferred Taxes	(114,113)	(108,047)	(102,043)	(96,326)	(91,335)	(87,561)	(84,865)	(82,633)	(80,739)	(80,097)	(80,698)	(81,684)	(81,684)
End Of Month Rate Base	7,017,872	7,299,594	9,146,366	11,838,466	16,380,271	23,210,293	26,596,394	28,018,958	30,047,861	39,055,016	40,857,413	42,465,196	42,465,196
Return on Rate Base													
Debt Return	16,450	17,002	19,530	24,920	33,510	47,014	59,145	64,856	68,954	82,060	94,896	98,946	627,281
Equity Return	28,109	29,053	33,372	42,582	57,261	80,336	101,066	110,824	117,827	140,221	162,156	169,075	1,071,881
Total Return on Rate Base	44,559	46,055	52,901	67,501	90,770	127,350	160,212	175,679	186,782	222,281	257,052	268,021	1,699,162
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Book Depreciation	4,610	9,212	9,203	9,203	9,203	9,203	9,203	9,203	9,203	9,203	9,203	9,203	105,857
Deferred Taxes	2,259	6,066	6,004	5,717	4,991	3,775	2,695	2,233	1,893	642	(601)	(986)	34,688
Gross Up for Income Tax	13,379	10,925	13,298	18,482	26,950	40,322	52,325	57,939	61,974	75,006	87,785	91,811	550,194
Less OATT Credit	15,858	17,681	19,920	24,691	32,280	44,205	54,919	59,965	63,586	75,155	86,486	90,062	584,809
Total Income Statement Expense	36,106	43,884	48,427	58,093	73,424	97,505	119,143	129,340	136,657	160,007	182,873	190,089	1,275,548
Revenue Requirement													
Total	80,665	89,939	101,328	125,594	164,195	224,855	279,354	305,019	323,438	382,288	439,925	458,110	2,974,710
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	2,494	2,780	3,132	3,882	5,076	6,951	8,636	9,429	9,998	11,818	13,599	14,162	91,957
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	-	91,957

CAPX2020 - La Crosse WI Land, Line & Sub	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Total
Rate Base													
CWIP	33,666,277	35,459,277	37,238,277	38,627,277	40,176,277	41,867,277	52,675,277	61,132,277	72,302,277	83,225,277	91,643,277	99,764,042	99,764,042
Plant In-Service	10,879,092	10,984,092	10,984,092	10,984,092	10,984,092	10,984,092	10,984,092	10,984,092	10,984,092	10,984,092	10,984,092	10,986,327	10,986,327
Less Accumulated Book Depreciation Reserve	115,061	124,264	133,468	142,671	151,875	161,078	170,282	179,485	188,689	197,892	207,095	216,301	216,301
Less Accumulated Deferred Taxes	(95,624)	(111,211)	(128,424)	(147,088)	(167,107)	(188,616)	(215,660)	(251,207)	(295,434)	(349,435)	(412,030)	(481,968)	(481,968)
End Of Month Rate Base	44,525,932	46,430,316	48,217,325	49,615,786	51,175,602	52,878,907	63,704,747	72,188,091	83,393,115	94,360,912	102,832,304	111,016,035	111,016,035
Return on Rate Base													
Debt Return	103,302	108,011	112,394	116,177	119,690	123,565	138,443	161,373	184,753	211,083	234,167	253,945	1,866,901
Equity Return	176,519	184,565	192,056	198,520	204,523	211,144	236,568	275,749	315,700	360,693	400,138	433,934	3,190,108
Total Return on Rate Base	279,821	292,576	304,450	314,697	324,212	334,709	375,011	437,122	500,453	571,775	634,305	687,879	5,057,010
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	13,259	13,259	13,259	13,259	13,259	13,259	13,259	13,259	13,259	13,259	13,259	13,259	159,108
Book Depreciation	9,203	9,203	9,203	9,203	9,203	9,203	9,203	9,203	9,203	9,203	9,203	9,206	110,444
Deferred Taxes	(13,939)	(15,588)	(17,213)	(18,664)	(20,019)	(21,508)	(27,044)	(35,547)	(44,227)	(54,001)	(62,595)	(69,937)	(400,283)
Gross Up for Income Tax	105,905	111,521	116,820	121,431	125,718	130,443	148,443	176,162	204,432	236,270	264,201	288,116	2,029,460
Less OATT Credit	96,473	100,565	104,369	107,650	110,696	114,056	126,968	146,869	167,160	190,011	210,044	227,209	1,702,069
Total Income Statement Expense	210,901	218,961	226,439	232,878	238,857	245,453	270,829	309,946	349,827	394,742	434,113	467,853	3,600,799
Revenue Requirement													
Total	490,723	511,537	530,889	547,575	563,069	580,162	645,840	747,067	850,280	966,517	1,068,417	1,155,732	8,657,808
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	15,401	16,054	16,662	17,185	17,672	18,208	20,269	23,446	26,686	30,334	33,532	36,272	271,722
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	271,722	271,722

Pleasant Valley - Byron Land, Line & Sub	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Total
Rate Base													
CWIP	191,791	(1,238,562)	(1,042,463)	(1,906,346)	(1,381,512)	(1,076,647)	(2,598,026)	(2,420,244)	171,804	1,872,439	2,543,000	2,539,229	2,539,229
Plant In-Service	-	-	-	-	-	-	-	-	-	-	-	926,252	926,252
Less Accumulated Book Depreciation Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Deferred Taxes	(0)	(39)	(170)	(340)	(619)	(1,078)	(1,761)	(2,631)	(5,785)	(10,873)	(16,737)	(23,183)	(23,183)
End Of Month Rate Base	191,792	(1,238,523)	(1,042,294)	(1,906,006)	(1,380,893)	(1,075,569)	(2,596,265)	(2,417,613)	177,589	1,883,312	2,559,737	3,488,664	3,488,664
Return on Rate Base													
Debt Return	412	(1,287)	(2,804)	(3,624)	(4,040)	(3,019)	(4,513)	(6,163)	(2,753)	2,533	5,461	7,434	(12,363)
Equity Return	660	(2,063)	(4,495)	(5,811)	(6,478)	(4,841)	(7,237)	(9,882)	(4,415)	4,062	8,757	11,920	(19,822)
Total Return on Rate Base	1,072	(3,350)	(7,299)	(9,435)	(10,518)	(7,861)	(11,750)	(16,044)	(7,168)	6,595	14,218	19,355	(32,185)
Income Statement Items													
AFUDC Pre-Eligible	(3)	0	-	-	-	-	-	-	(1,873)	(15,974)	(23,618)	(28,894)	(70,361)
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Book Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Taxes	(0)	(39)	(131)	(170)	(279)	(460)	(683)	(870)	(3,153)	(5,089)	(5,863)	(6,446)	(23,183)
Gross Up for Income Tax	355	(1,081)	(2,319)	(2,997)	(3,271)	(2,249)	(3,365)	(4,644)	(577)	577	1,043	1,361	(17,168)
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income Statement Expense	352	(1,119)	(2,449)	(3,167)	(3,550)	(2,709)	(4,048)	(5,514)	(5,603)	(20,485)	(28,439)	(33,979)	(110,712)
Revenue Requirement													
Total	1,424	(4,469)	(9,748)	(12,601)	(14,068)	(10,570)	(15,798)	(21,559)	(12,772)	(13,890)	(14,221)	(14,624)	(142,896)
MISO Determined Cost Allocations	31.01%	31.01%	31.01%	31.01%	31.01%	31.01%	31.01%	31.01%	31.01%	31.01%	31.01%	31.01%	31.01%
Jurisdictional Allocator	3.22%	3.22%	3.22%	3.22%	3.22%	3.22%	3.22%	3.22%	3.22%	3.22%	3.22%	3.22%	3.22%
Are costs eligible for recovery in the Rider?	-	-	-	-	-	-	-	-	-	-	-	-	-
Rider Eligible Revenue Requirement	-	-	-	-	-	-	-	-	-	-	-	-	-
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	-	-

Pleasant Valley - Byron Land, Line & Sub	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Total
Rate Base													
CWP	3,024,098	3,168,524	(2,200,066)	(2,198,095)	(2,197,485)	(2,196,237)	(2,196,225)	(2,195,922)	0	0	0	(471,914)	(471,914)
Plant In-Service	942,081	942,081	6,334,227	6,402,958	6,436,517	6,230,694	6,255,209	6,263,466	3,911,833	3,922,922	3,931,207	4,745,994	4,745,994
Less Accumulated Book Depreciation Reserve	-	-	4,515	13,602	22,765	31,777	40,642	49,535	56,465	61,436	66,423	72,099	72,099
Less Accumulated Deferred Taxes	(34,697)	(46,393)	(13,868)	63,713	141,959	218,925	294,645	370,629	430,058	472,681	515,444	564,116	564,116
End Of Month Rate Base	4,000,876	4,156,997	4,143,514	4,127,547	4,074,308	3,783,755	3,723,696	3,647,380	3,425,310	3,388,805	3,349,340	3,637,865	3,637,865
Return on Rate Base													
Debt Return	8,894	9,687	9,857	9,822	9,740	9,331	8,915	8,753	8,399	8,092	8,002	8,297	107,789
Equity Return	15,198	16,554	16,843	16,783	16,643	15,945	15,234	14,957	14,352	13,827	13,673	14,178	184,187
Total Return on Rate Base	24,091	26,241	26,700	26,605	26,383	25,277	24,149	23,710	22,750	21,919	21,674	22,476	291,976
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	1,152	1,152	1,152	1,152	1,152	1,152	1,152	1,152	1,152	1,152	1,152	1,152	13,820
Book Depreciation	-	-	4,515	9,087	9,163	9,012	8,865	8,893	6,930	4,971	4,987	5,676	72,099
Deferred Taxes	(11,514)	(11,696)	32,525	77,580	78,246	76,966	75,721	75,984	59,429	42,623	42,763	48,672	587,299
Gross Up for Income Tax	17,142	18,013	(16,215)	(51,280)	(51,873)	(51,253)	(50,668)	(51,022)	(38,477)	(25,694)	(25,885)	(30,207)	(357,418)
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income Statement Expense	6,779	7,469	21,977	36,540	36,687	35,877	35,069	35,006	29,034	23,052	23,016	25,293	315,800
Revenue Requirement													
Total	30,871	33,710	48,677	63,145	63,070	61,153	59,218	58,717	51,785	44,971	44,691	47,768	607,776
MISO Determined Cost Allocations	30.89%	30.89%	30.89%	30.89%	30.89%	30.89%	30.89%	30.89%	30.89%	30.89%	30.89%	30.89%	30.89%
Jurisdictional Allocator	3.39%	3.39%	3.39%	3.39%	3.39%	3.39%	3.39%	3.39%	3.39%	3.39%	3.39%	3.39%	3.39%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	728	795	1,147	1,489	1,487	1,442	1,396	1,384	1,221	1,060	1,054	1,126	14,327
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	14,327	14,327

Pleasant Valley - Byron Land, Line & Sub	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Total
Rate Base													
CWIP	0	0	0	0	0	0	0	0	0	0	0	0	0
Plant In-Service	4,274,080	4,274,080	4,274,080	4,274,080	4,274,080	4,274,080	4,274,080	4,274,080	4,274,080	4,274,080	4,274,080	4,274,080	4,274,080
Less Accumulated Book Depreciation Reserve	78,457	84,815	91,174	97,532	103,890	110,248	116,607	122,965	129,323	135,682	142,040	148,398	148,398
Less Accumulated Deferred Taxes	569,379	574,643	579,906	585,169	590,432	595,696	600,959	606,222	611,485	616,748	622,012	627,275	627,275
End Of Month Rate Base	3,626,244	3,614,622	3,603,001	3,591,379	3,579,758	3,568,136	3,556,515	3,544,893	3,533,272	3,521,650	3,510,029	3,498,407	3,498,407
Return on Rate Base													
Debt Return	8,626	8,599	8,571	8,543	8,516	8,488	8,461	8,433	8,405	8,378	8,350	8,323	101,692
Equity Return	14,740	14,693	14,646	14,599	14,551	14,504	14,457	14,410	14,363	14,316	14,268	14,221	173,768
Total Return on Rate Base	23,366	23,291	23,217	23,142	23,067	22,992	22,918	22,843	22,768	22,693	22,619	22,544	275,460
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	5,901	5,901	5,901	5,901	5,901	5,901	5,901	5,901	5,901	5,901	5,901	5,901	70,810
Book Depreciation	6,358	6,358	6,358	6,358	6,358	6,358	6,358	6,358	6,358	6,358	6,358	6,358	76,299
Deferred Taxes	5,263	5,263	5,263	5,263	5,263	5,263	5,263	5,263	5,263	5,263	5,263	5,263	63,159
Gross Up for Income Tax	3,872	3,846	3,821	3,795	3,770	3,745	3,719	3,694	3,668	3,643	3,618	3,592	44,783
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income Statement Expense	21,394	21,369	21,343	21,318	21,292	21,267	21,242	21,216	21,191	21,165	21,140	21,115	255,051
Revenue Requirement													
Total	44,760	44,660	44,560	44,460	44,360	44,259	44,159	44,059	43,959	43,859	43,759	43,658	530,511
MISO Determined Cost Allocations	31.76%	31.76%	31.76%	31.76%	31.76%	31.76%	31.76%	31.76%	31.76%	31.76%	31.76%	31.76%	31.76%
Jurisdictional Allocator	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	1,086	1,084	1,082	1,079	1,077	1,074	1,072	1,069	1,067	1,065	1,062	1,060	12,876
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	-	12,876

Pleasant Valley - Byron Land, Line & Sub	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Total
Rate Base													
CWIP	0	0	0	0	0	0	0	0	0	0	0	0	0
Plant In-Service	4,274,080	4,274,080	4,274,080	4,274,080	4,274,080	4,274,080	4,274,080	4,274,080	4,274,080	4,274,080	4,274,080	4,274,080	4,274,080
Less Accumulated Book Depreciation Reserve	154,756	161,115	167,473	173,831	180,189	186,548	192,906	199,264	205,623	211,981	218,339	224,697	224,697
Less Accumulated Deferred Taxes	631,753	636,231	640,709	645,187	649,666	654,144	658,622	663,100	667,578	672,056	676,534	681,012	681,012
End Of Month Rate Base	3,487,571	3,476,734	3,465,896	3,455,062	3,444,225	3,433,389	3,422,552	3,411,716	3,400,880	3,390,043	3,379,207	3,368,370	3,368,370
Return on Rate Base													
Debt Return	8,296	8,270	8,244	8,219	8,193	8,167	8,141	8,116	8,090	8,064	8,038	8,013	97,852
Equity Return	14,176	14,132	14,088	14,044	14,000	13,956	13,912	13,868	13,824	13,780	13,736	13,692	167,206
Total Return on Rate Base	22,472	22,402	22,332	22,262	22,193	22,123	22,053	21,984	21,914	21,844	21,774	21,705	265,058
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	5,314	5,314	5,314	5,314	5,314	5,314	5,314	5,314	5,314	5,314	5,314	5,314	63,769
Book Depreciation	6,358	6,358	6,358	6,358	6,358	6,358	6,358	6,358	6,358	6,358	6,358	6,358	76,299
Deferred Taxes	4,478	4,478	4,478	4,478	4,478	4,478	4,478	4,478	4,478	4,478	4,478	4,478	53,737
Gross Up for Income Tax	4,177	4,154	4,130	4,106	4,082	4,059	4,035	4,011	3,988	3,964	3,940	3,917	48,563
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income Statement Expense	20,328	20,304	20,280	20,257	20,233	20,209	20,186	20,162	20,138	20,115	20,091	20,067	242,369
Revenue Requirement													
Total	42,799	42,706	42,612	42,519	42,426	42,332	42,239	42,145	42,052	41,959	41,865	41,772	507,427
MISO Determined Cost Allocations	31.76%	31.76%	31.76%	31.76%	31.76%	31.76%	31.76%	31.76%	31.76%	31.76%	31.76%	31.76%	31.76%
Jurisdictional Allocator	3.45%	3.45%	3.45%	3.45%	3.45%	3.45%	3.45%	3.45%	3.45%	3.45%	3.45%	3.45%	3.45%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	1,055	1,052	1,050	1,048	1,045	1,043	1,041	1,039	1,036	1,034	1,032	1,029	12,504
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	-	12,504

Glencoe - Waconia Land, Line & Sub	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Total
Rate Base													
CWIP	524,017	601,640	621,522	671,749	693,821	706,602	735,327	759,062	789,594	796,224	820,868	852,928	852,928
Plant In-Service	-	-	-	-	-	-	-	-	-	-	-	52,381	52,381
Less Accumulated Book Depreciation Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Deferred Taxes	-	-	-	-	-	-	-	-	-	-	-	(4)	(4)
End Of Month Rate Base	524,017	601,640	621,522	671,749	693,821	706,602	735,327	759,062	789,594	796,224	820,868	905,312	905,312
Return on Rate Base													
Debt Return	1,247	1,384	1,503	1,590	1,679	1,721	1,772	1,837	1,904	1,949	1,988	2,122	20,695
Equity Return	1,999	2,218	2,411	2,549	2,691	2,760	2,842	2,945	3,052	3,125	3,187	3,402	33,182
Total Return on Rate Base	3,245	3,602	3,914	4,138	4,370	4,481	4,614	4,782	4,956	5,075	5,175	5,524	53,876
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	(30)	(30)
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Book Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Taxes	-	-	-	-	-	-	-	-	-	-	-	(4)	(4)
Gross Up for Income Tax	1,076	1,195	1,298	1,372	1,449	1,486	1,530	1,586	1,643	1,683	1,716	1,824	17,859
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income Statement Expense	1,076	1,195	1,298	1,372	1,449	1,486	1,530	1,586	1,643	1,683	1,716	1,790	17,825
Revenue Requirement													
Total	4,322	4,797	5,212	5,511	5,819	5,968	6,144	6,368	6,599	6,758	6,891	7,314	71,702
MISO Determined Cost Allocations	69.26%	69.26%	69.26%	69.26%	69.26%	69.26%	69.26%	69.26%	69.26%	69.26%	69.26%	69.26%	69.26%
Jurisdictional Allocator	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%
Are costs eligible for recovery in the Rider?	-	-	-	-	-	-	-	-	-	-	-	-	-
Rider Eligible Revenue Requirement	-	-	-	-	-	-	-	-	-	-	-	-	-
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	-	-

Glencoe - Waconia Land, Line & Sub	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Total
Rate Base													
CWP	881,222	915,649	942,746	1,002,351	1,089,152	1,184,638	1,237,524	1,689,359	3,223,251	5,854,758	8,714,549	12,556,908	12,556,908
Plant In-Service	98,295	114,293	134,133	189,514	198,901	236,104	247,402	343,026	364,911	384,150	385,623	452,712	452,712
Less Accumulated Book Depreciation Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Deferred Taxes	(24)	(67)	(1,598)	(3,168)	(4,741)	(6,402)	(8,062)	(9,881)	(13,113)	(19,261)	(28,435)	(40,648)	(40,648)
End Of Month Rate Base	979,540	1,030,008	1,078,477	1,195,032	1,292,794	1,427,143	1,492,987	2,042,266	3,601,275	6,258,169	9,128,607	13,050,268	13,050,268
Return on Rate Base													
Debt Return	2,238	2,386	2,504	2,700	2,954	3,230	3,468	4,198	6,702	11,708	18,272	26,337	86,697
Equity Return	3,825	4,078	4,278	4,613	5,048	5,519	5,925	7,174	11,452	20,006	31,222	45,005	148,146
Total Return on Rate Base	6,063	6,464	6,782	7,313	8,003	8,749	9,393	11,372	18,153	31,715	49,494	71,342	234,843
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	65	65	65	65	65	65	65	65	65	65	65	65	782
Book Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Taxes	(20)	(43)	(1,531)	(1,570)	(1,573)	(1,661)	(1,660)	(1,819)	(3,232)	(6,148)	(9,174)	(12,213)	(40,644)
Gross Up for Income Tax	2,075	2,229	3,495	3,705	3,942	4,264	4,482	5,278	8,681	15,556	23,950	33,735	111,394
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income Statement Expense	2,120	2,251	2,029	2,201	2,434	2,668	2,887	3,524	5,514	9,473	14,841	21,588	71,531
Revenue Requirement													
Total	8,183	8,715	8,811	9,514	10,437	11,417	12,280	14,896	23,667	41,188	64,335	92,930	306,374
MISO Determined Cost Allocations	68.99%	68.99%	68.99%	68.99%	68.99%	68.99%	68.99%	68.99%	68.99%	68.99%	68.99%	68.99%	68.99%
Jurisdictional Allocator	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	287	306	309	334	366	401	431	523	831	1,446	2,258	3,262	10,753
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	-	10,753

Glencoe - Waconia Land, Line & Sub	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Total
Rate Base													
CWP	15,556,842	18,090,885	20,060,006	21,759,940	19,247,174	5,484,834	(16,352)	0	0	0	0	0	0
Plant In-Service	453,658	1,463,895	2,189,134	2,668,941	6,142,106	20,339,607	25,889,792	25,873,440	25,873,440	25,873,440	25,873,440	25,873,440	25,873,440
Less Accumulated Book Depreciation Reserve	1	1,066	3,926	7,622	15,387	38,601	78,348	122,729	167,097	211,464	255,831	300,198	300,198
Less Accumulated Deferred Taxes	(64,713)	(85,483)	(97,767)	(106,685)	(86,052)	49,384	305,217	594,921	884,540	1,174,158	1,463,777	1,753,395	1,753,395
End Of Month Rate Base	16,075,212	19,639,177	22,343,062	24,527,943	25,459,945	25,736,455	25,489,875	25,155,790	24,821,804	24,487,818	24,153,832	23,819,847	23,819,847
Return on Rate Base													
Debt Return	34,587	42,411	49,854	55,659	59,361	60,796	60,831	60,142	59,348	58,555	57,762	56,969	656,274
Equity Return	59,100	72,470	85,189	95,109	101,434	103,886	103,947	102,768	101,413	100,057	98,702	97,347	1,121,423
Total Return on Rate Base	93,687	114,881	135,043	150,768	160,794	164,682	164,778	162,910	160,761	158,613	156,464	154,315	1,777,697
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	563	563	563	563	563	563	563	563	563	563	563	563	6,754
Book Depreciation	1	1,065	2,760	3,796	7,765	23,214	39,747	44,381	44,367	44,367	44,367	44,367	300,198
Deferred Taxes	(24,065)	(20,750)	(12,305)	(8,917)	20,633	135,436	255,833	289,704	289,618	289,618	289,618	289,618	1,794,043
Gross Up for Income Tax	50,553	55,172	55,448	58,153	38,559	(49,472)	(143,146)	(170,142)	(170,806)	(171,535)	(172,265)	(172,995)	(792,476)
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income Statement Expense	27,052	36,050	46,466	53,595	67,520	109,741	152,998	164,506	163,743	163,013	162,283	161,553	1,308,520
Revenue Requirement													
Total	120,739	150,931	181,509	204,363	228,314	274,423	317,776	327,416	324,504	321,626	318,747	315,869	3,086,217
MISO Determined Cost Allocations	70.91%	70.91%	70.91%	70.91%	70.91%	70.91%	70.91%	70.91%	70.91%	70.91%	70.91%	70.91%	70.91%
Jurisdictional Allocator	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	4,361	5,452	6,557	7,382	8,247	9,913	11,479	11,827	11,722	11,618	11,514	11,410	111,481
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	-	111,481

Glencoe - Waconia Land, Line & Sub	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Total
Rate Base													
CWIP	0	0	0	0	0	0	0	0	0	0	0	0	0
Plant In-Service	25,873,440	25,873,440	25,873,440	25,873,440	25,873,440	25,873,440	25,873,440	25,873,440	25,873,440	25,873,440	25,873,440	25,873,440	25,873,440
Less Accumulated Book Depreciation Reserve	344,566	388,933	433,300	477,667	522,035	566,402	610,769	655,136	699,504	743,871	788,238	832,605	832,605
Less Accumulated Deferred Taxes	1,805,993	1,858,591	1,911,189	1,963,787	2,016,385	2,068,983	2,121,581	2,174,179	2,226,777	2,279,375	2,331,973	2,384,571	2,384,571
End Of Month Rate Base	23,722,881	23,625,916	23,528,951	23,431,986	23,335,021	23,238,055	23,141,090	23,044,125	22,947,160	22,850,194	22,753,229	22,656,264	22,656,264
Return on Rate Base													
Debt Return	56,457	56,227	55,996	55,766	55,536	55,306	55,075	54,845	54,615	54,384	54,154	53,924	662,285
Equity Return	96,472	96,079	95,685	95,292	94,898	94,505	94,111	93,717	93,324	92,930	92,537	92,143	1,131,693
Total Return on Rate Base	152,929	152,305	151,681	151,058	150,434	149,810	149,186	148,562	147,939	147,315	146,691	146,067	1,793,978
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	32,169	32,169	32,169	32,169	32,169	32,169	32,169	32,169	32,169	32,169	32,169	32,169	386,032
Book Depreciation	44,367	44,367	44,367	44,367	44,367	44,367	44,367	44,367	44,367	44,367	44,367	44,367	532,407
Deferred Taxes	52,598	52,598	52,598	52,598	52,598	52,598	52,598	52,598	52,598	52,598	52,598	52,598	631,176
Gross Up for Income Tax	10,991	10,779	10,567	10,355	10,143	9,931	9,719	9,508	9,296	9,084	8,872	8,660	117,904
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income Statement Expense	140,125	139,913	139,702	139,490	139,278	139,066	138,854	138,642	138,430	138,218	138,006	137,794	1,667,519
Revenue Requirement													
Total	293,054	292,219	291,383	290,547	289,712	288,876	288,040	287,205	286,369	285,533	284,697	283,862	3,461,497
MISO Determined Cost Allocations	70.91%	70.91%	70.91%	70.91%	70.91%	70.91%	70.91%	70.91%	70.91%	70.91%	70.91%	70.91%	70.91%
Jurisdictional Allocator	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	10,747	10,717	10,686	10,655	10,625	10,594	10,563	10,533	10,502	10,471	10,441	10,410	126,945
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	-	126,945

Sioux Falls Northern Land, Line & Sub	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Total
Rate Base													
CWP	-	-	-	-	-	-	-	-	254	4,216	14,649	15,556	15,556
Plant In-Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Book Depreciation Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Deferred Taxes	-	-	-	-	-	-	-	-	-	-	(4)	(11)	(11)
End Of Month Rate Base	-	-	-	-	-	-	-	-	254	4,216	14,652	15,567	15,567
Return on Rate Base													
Debt Return	-	-	-	-	-	-	-	-	0	5	23	37	66
Equity Return	-	-	-	-	-	-	-	-	1	9	37	60	106
Total Return on Rate Base	-	-	-	-	-	-	-	-	1	14	60	97	172
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	(28)	(60)	(88)
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Book Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Taxes	-	-	-	-	-	-	-	-	-	-	(4)	(8)	(11)
Gross Up for Income Tax	-	-	-	-	-	-	-	-	0	5	13	17	35
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income Statement Expense	-	-	-	-	-	-	-	-	0	5	(19)	(50)	(65)
Revenue Requirement													
Total	-	-	-	-	-	-	-	-	1	19	41	46	108
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%
Are costs eligible for recovery in the Rider?	-	-	-	-	-	-	-	-	-	-	-	-	-
Rider Eligible Revenue Requirement	-	-	-	-	-	-	-	-	-	-	-	-	-
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	-	-

Sioux Falls Northern Land, Line & Sub	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Total
Rate Base													
CWIP	17,431	31,740	62,091	99,232	119,995	127,456	135,570	144,299	159,568	658,706	188,588	240,109	240,109
Plant In-Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Book Depreciation Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Deferred Taxes	(28)	(47)	(93)	(192)	(326)	(477)	(628)	(774)	(944)	(1,147)	(1,364)	(1,581)	(1,581)
End Of Month Rate Base	17,459	31,787	62,185	99,424	120,322	127,933	136,198	145,073	160,512	659,853	189,952	241,690	241,690
Return on Rate Base													
Debt Return	39	58	112	192	261	295	314	334	363	974	1,009	513	4,463
Equity Return	67	100	191	328	446	504	536	571	620	1,665	1,724	876	7,627
Total Return on Rate Base	106	158	302	520	707	799	850	905	983	2,639	2,734	1,388	12,090
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Book Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Taxes	(17)	(19)	(47)	(99)	(134)	(150)	(151)	(147)	(170)	(203)	(217)	(217)	(1,570)
Gross Up for Income Tax	49	69	139	253	344	388	406	421	466	1,054	1,097	641	5,328
Less OATT Credit	33	49	93	159	216	244	260	277	301	820	849	426	3,724
Total Income Statement Expense	65	98	185	313	426	481	515	552	597	1,671	1,730	849	7,483
Revenue Requirement													
Total	171	257	487	833	1,133	1,280	1,364	1,457	1,580	4,310	4,463	2,238	19,573
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	5	8	15	26	36	40	43	46	50	136	141	71	617
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	617	617

Sioux Falls Northern Land, Line & Sub	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Total
Rate Base													
CWIP	562,141	1,216,141	1,576,141	1,736,141	2,886,141	4,154,799	4,555,661	4,755,661	4,955,661	6,355,661	6,855,661	7,355,661	7,355,661
Plant In-Service	37,968	37,968	37,968	37,968	37,968	388,830	487,968	587,968	587,968	587,968	587,968	587,968	587,968
Less Accumulated Book Depreciation Reserve	-	-	-	-	-	382	1,255	2,344	3,542	4,741	5,939	7,137	7,137
Less Accumulated Deferred Taxes	(2,237)	(3,758)	(6,148)	(8,989)	(12,956)	(18,587)	(25,041)	(31,781)	(38,786)	(47,146)	(57,183)	(68,117)	(68,117)
End Of Month Rate Base	602,347	1,257,867	1,620,257	1,783,098	2,937,065	4,561,834	5,067,416	5,373,066	5,578,853	6,986,035	7,494,873	8,004,609	8,004,609
Return on Rate Base													
Debt Return	1,002	2,209	3,418	4,041	5,605	8,905	11,435	12,398	13,005	14,921	17,196	18,406	112,541
Equity Return	1,713	3,775	5,840	6,906	9,578	15,217	19,539	21,185	22,223	25,496	29,384	31,451	192,308
Total Return on Rate Base	2,715	5,984	9,258	10,947	15,183	24,121	30,974	33,584	35,229	40,417	46,580	49,857	304,849
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Book Depreciation	-	-	-	-	-	382	872	1,089	1,198	1,198	1,198	1,198	7,137
Deferred Taxes	(656)	(1,521)	(2,389)	(2,841)	(3,967)	(5,631)	(6,454)	(6,740)	(6,985)	(8,380)	(10,036)	(10,934)	(66,536)
Gross Up for Income Tax	1,433	3,216	5,004	5,930	8,245	12,576	15,544	16,653	17,403	20,251	23,634	25,445	155,336
Less OATT Credit	854	1,879	2,905	3,435	4,762	7,696	10,017	10,910	11,463	13,088	15,019	16,044	98,072
Total Income Statement Expense	1,631	3,574	5,520	6,523	9,040	15,023	19,980	21,913	23,079	26,157	29,814	31,754	194,010
Revenue Requirement													
Total	4,346	9,558	14,778	17,471	24,223	39,144	50,954	55,497	58,308	66,574	76,395	81,610	498,859
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	134	295	457	540	749	1,210	1,575	1,716	1,802	2,058	2,362	2,523	15,421
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	-	15,421

Sioux Falls Northern Land, Line & Sub	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Total
Rate Base													
CWP	8,455,661	10,855,661	12,155,661	11,039,986	12,779,661	9,891,475	10,603,141	10,903,141	11,203,141	11,503,141	11,803,141	12,103,141	12,103,141
Plant In-Service	587,968	587,968	587,968	5,649,643	5,637,968	9,844,155	9,832,488	9,832,488	9,832,488	9,832,488	9,832,488	9,832,488	9,832,488
Less Accumulated Book Depreciation Reserve	8,336	9,534	10,732	17,445	29,659	45,521	65,033	84,536	104,039	123,541	143,044	162,547	162,547
Less Accumulated Deferred Taxes	(80,844)	(96,580)	(115,507)	(131,363)	(142,612)	(148,158)	(146,568)	(145,910)	(145,836)	(146,348)	(147,449)	(149,142)	(149,142)
End Of Month Rate Base	9,116,137	11,530,675	12,848,404	16,803,548	18,530,582	19,838,267	20,517,164	20,797,003	21,077,427	21,358,436	21,640,035	21,922,225	21,922,225
Return on Rate Base													
Debt Return	20,331	24,518	28,950	35,212	41,959	45,563	47,922	49,061	49,726	50,393	51,061	51,730	496,425
Equity Return	34,741	41,896	49,469	60,169	71,699	77,857	81,888	83,833	84,970	86,109	87,251	88,395	848,277
Total Return on Rate Base	55,072	66,414	78,419	95,380	113,658	123,420	129,810	132,894	134,696	136,502	138,312	140,125	1,344,702
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	731	731	731	731	731	731	731	731	731	731	731	731	8,772
Book Depreciation	1,198	1,198	1,198	6,712	12,214	15,862	19,513	19,503	19,503	19,503	19,503	19,503	155,409
Deferred Taxes	(12,727)	(15,736)	(18,927)	(15,856)	(11,249)	(5,546)	1,590	658	74	(512)	(1,101)	(1,692)	(81,025)
Gross Up for Income Tax	28,616	34,813	41,375	44,745	47,366	46,242	42,856	44,629	45,696	46,766	47,839	48,915	519,855
Less OATT Credit	17,836	21,392	25,154	32,230	39,818	44,219	47,594	48,552	49,111	49,671	50,233	50,795	476,606
Total Income Statement Expense	35,655	42,397	49,532	68,563	88,880	101,508	112,283	114,072	115,114	116,158	117,204	118,252	1,079,618
Revenue Requirement													
Total	90,727	108,811	127,951	163,943	202,538	224,927	242,093	246,966	249,811	252,660	255,516	258,377	2,424,320
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	2,847	3,415	4,016	5,145	6,357	7,059	7,598	7,751	7,840	7,930	8,019	8,109	76,086
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	-	76,086

Grove Lake - Glenwood Land, Line & Sub	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Total
Rate Base													
CWP	1,685,548	1,958,213	2,094,918	2,423,008	2,738,005	2,938,714	3,143,788	3,186,557	3,216,197	3,251,247	3,297,613	3,855,359	3,855,359
Plant In-Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Book Depreciation Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Deferred Taxes	(1,687)	(3,223)	(4,785)	(6,106)	(8,428)	(11,196)	(14,228)	(17,018)	(20,084)	(22,958)	(25,696)	(28,627)	(28,627)
End Of Month Rate Base	1,687,235	1,961,436	2,099,683	2,428,114	2,746,433	2,949,910	3,158,016	3,203,574	3,236,282	3,274,204	3,323,309	3,883,986	3,883,986
Return on Rate Base													
Debt Return	3,999	4,485	4,992	5,567	6,362	7,002	7,508	7,819	7,916	8,002	8,109	8,859	80,619
Equity Return	6,412	7,191	8,004	8,926	10,200	11,227	12,038	12,538	12,692	12,831	13,003	14,204	129,264
Total Return on Rate Base	10,411	11,676	12,996	14,492	16,562	18,228	19,545	20,357	20,608	20,834	21,112	23,063	209,884
Income Statement Items													
AFUDC Pre-Eligible	(10,238)	(10,933)	(14,507)	(15,980)	(17,925)	(19,797)	(20,548)	(21,677)	(20,362)	(21,975)	(22,070)	(24,106)	(220,117)
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Book Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Taxes	(1,054)	(1,536)	(1,542)	(1,340)	(2,323)	(2,768)	(3,032)	(2,790)	(3,067)	(2,873)	(2,739)	(2,931)	(27,994)
Gross Up for Income Tax	737	1,301	431	262	1,042	1,282	1,675	1,357	2,141	1,483	1,438	1,525	14,675
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income Statement Expense	(10,555)	(11,167)	(15,618)	(17,059)	(19,206)	(21,283)	(21,905)	(23,109)	(21,288)	(23,365)	(23,371)	(25,512)	(233,437)
Revenue Requirement													
Total	(144)	508	(2,622)	(2,567)	(2,644)	(3,055)	(2,359)	(2,752)	(680)	(2,531)	(2,259)	(2,448)	(23,553)
MISO Determined Cost Allocations	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%
Jurisdictional Allocator	1.61%	1.61%	1.61%	1.61%	1.61%	1.61%	1.61%	1.61%	1.61%	1.61%	1.61%	1.61%	1.61%
Are costs eligible for recovery in the Rider?	-	-	-	-	-	-	-	-	-	-	-	-	-
Rider Eligible Revenue Requirement	-	-	-	-	-	-	-	-	-	-	-	-	-
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	-	-

Grove Lake - Glenwood Land, Line & Sub	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Total
Rate Base													
CWIP	3,939,348	-	-	-	-	-	-	101	(0)	(0)	(0)	(0)	(0)
Plant In-Service	-	4,024,230	3,994,550	4,015,333	3,971,530	3,975,243	3,975,738	3,975,670	3,963,067	3,961,423	3,961,423	3,960,641	3,960,641
Less Accumulated Book Depreciation Reserve	-	3,370	10,084	16,791	23,478	30,132	36,789	43,447	50,094	56,730	63,364	69,997	69,997
Less Accumulated Deferred Taxes	(35,395)	(1,494)	72,741	146,893	220,832	294,400	368,006	441,617	515,111	588,472	661,818	735,157	735,157
End Of Month Rate Base	3,974,743	4,022,354	3,911,725	3,851,650	3,727,220	3,650,711	3,570,942	3,490,706	3,397,863	3,316,221	3,236,241	3,155,487	3,155,487
Return on Rate Base													
Debt Return	9,332	9,497	9,422	9,219	9,000	8,761	8,576	8,386	8,180	7,973	7,781	7,590	103,717
Equity Return	15,947	16,227	16,100	15,753	15,379	14,971	14,654	14,329	13,978	13,624	13,296	12,970	177,228
Total Return on Rate Base	25,279	25,724	25,521	24,972	24,379	23,732	23,230	22,715	22,158	21,597	21,077	20,560	280,944
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Book Depreciation	-	3,370	6,714	6,707	6,687	6,654	6,657	6,658	6,647	6,635	6,634	6,633	69,997
Deferred Taxes	(6,768)	33,901	74,234	74,152	73,939	73,568	73,607	73,611	73,493	73,362	73,346	73,339	763,784
Gross Up for Income Tax	13,853	(17,588)	(48,988)	(49,110)	(49,146)	(49,078)	(49,279)	(49,456)	(49,554)	(49,643)	(49,807)	(49,977)	(497,775)
Less OATT Credit	7,605	10,671	13,508	13,329	13,127	12,896	12,741	12,579	12,395	12,209	12,044	11,880	144,984
Total Income Statement Expense	14,690	30,353	45,469	45,078	44,607	44,040	43,726	43,391	42,981	42,563	42,216	41,875	480,990
Revenue Requirement													
Total	39,969	56,077	70,991	70,050	68,986	67,773	66,956	66,106	65,139	64,160	63,294	62,435	761,935
MISO Determined Cost Allocations	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%
Jurisdictional Allocator	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%
Are costs eligible for recovery in the Rider?	0	0	0	0	0	0	0	0	0	0	0	0	0
Rider Eligible Revenue Requirement	1,260	1,767	2,237	2,208	2,174	2,136	2,110	2,083	2,053	2,022	1,995	1,968	24,011
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	-	24,011

Grove Lake - Glenwood Land, Line & Sub	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Total
Rate Base													
CWP	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
Plant In-Service	3,960,641	3,960,641	3,960,641	3,960,641	3,960,641	3,960,641	3,960,641	3,960,641	3,960,641	3,960,641	3,960,641	3,960,641	3,960,641
Less Accumulated Book Depreciation Reserve	76,629	83,252	89,895	96,527	103,160	109,792	116,425	123,058	129,690	136,323	142,955	149,588	149,588
Less Accumulated Deferred Taxes	739,160	743,163	747,166	751,169	755,172	759,175	763,178	767,181	771,184	775,187	779,190	783,193	783,193
End Of Month Rate Base	3,144,851	3,134,216	3,123,580	3,112,945	3,102,309	3,091,674	3,081,038	3,070,403	3,059,767	3,049,132	3,038,496	3,027,861	3,027,861
Return on Rate Base													
Debt Return	7,482	7,456	7,431	7,406	7,381	7,355	7,330	7,305	7,280	7,254	7,229	7,204	88,113
Equity Return	12,784	12,741	12,698	12,655	12,612	12,569	12,525	12,482	12,439	12,396	12,353	12,310	150,565
Total Return on Rate Base	20,266	20,198	20,129	20,061	19,992	19,924	19,856	19,787	19,719	19,650	19,582	19,513	238,677
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	4,924	4,924	4,924	4,924	4,924	4,924	4,924	4,924	4,924	4,924	4,924	4,924	59,093
Book Depreciation	6,633	6,633	6,633	6,633	6,633	6,633	6,633	6,633	6,633	6,633	6,633	6,633	79,591
Deferred Taxes	4,003	4,003	4,003	4,003	4,003	4,003	4,003	4,003	4,003	4,003	4,003	4,003	48,035
Gross Up for Income Tax	3,868	3,845	3,822	3,799	3,775	3,752	3,729	3,706	3,683	3,659	3,636	3,613	44,888
Less OATT Credit	9,713	9,691	9,668	9,646	9,624	9,601	9,579	9,556	9,534	9,511	9,489	9,467	115,078
Total Income Statement Expense	29,142	29,096	29,050	29,005	28,959	28,913	28,868	28,822	28,776	28,731	28,685	28,639	346,685
Revenue Requirement													
Total	49,408	49,294	49,180	49,065	48,951	48,837	48,723	48,609	48,495	48,381	48,267	48,153	585,362
MISO Determined Cost Allocations	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%
Jurisdictional Allocator	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%
Are costs eligible for recovery in the Rider?	0	0	0	0	0	0	0	0	0	0	0	0	0
Rider Eligible Revenue Requirement	1,527	1,524	1,520	1,517	1,513	1,510	1,506	1,503	1,499	1,496	1,492	1,489	18,095
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	-	18,095

Grove Lake - Glenwood Land, Line & Sub	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Total
Rate Base													
CWP	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
Plant In-Service	3,960,641	3,960,641	3,960,641	3,960,641	3,960,641	3,960,641	3,960,641	3,960,641	3,960,641	3,960,641	3,960,641	3,960,641	3,960,641
Less Accumulated Book Depreciation Reserve	156,220	162,853	169,486	176,118	182,751	189,383	196,016	202,649	209,281	215,914	222,546	229,179	229,179
Less Accumulated Deferred Taxes	786,531	789,869	793,207	796,545	799,883	803,221	806,560	809,898	813,236	816,574	819,912	823,250	823,250
End Of Month Rate Base	3,017,890	3,007,919	2,997,948	2,987,978	2,978,007	2,968,036	2,958,065	2,948,095	2,938,124	2,928,153	2,918,183	2,908,212	2,908,212
Return on Rate Base													
Debt Return	7,179	7,156	7,132	7,108	7,085	7,061	7,037	7,014	6,990	6,966	6,943	6,919	84,589
Equity Return	12,268	12,227	12,187	12,146	12,106	12,066	12,025	11,985	11,944	11,904	11,863	11,823	144,543
Total Return on Rate Base	19,447	19,383	19,319	19,255	19,191	19,126	19,062	18,998	18,934	18,870	18,806	18,742	229,132
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	4,924	4,924	4,924	4,924	4,924	4,924	4,924	4,924	4,924	4,924	4,924	4,924	59,093
Book Depreciation	6,633	6,633	6,633	6,633	6,633	6,633	6,633	6,633	6,633	6,633	6,633	6,633	79,591
Deferred Taxes	3,338	3,338	3,338	3,338	3,338	3,338	3,338	3,338	3,338	3,338	3,338	3,338	40,058
Gross Up for Income Tax	4,107	4,085	4,063	4,041	4,019	3,998	3,976	3,954	3,932	3,910	3,889	3,867	47,841
Less OATT Credit	9,408	9,387	9,366	9,345	9,324	9,303	9,282	9,261	9,240	9,219	9,198	9,177	111,513
Total Income Statement Expense	28,410	28,367	28,324	28,282	28,239	28,196	28,153	28,110	28,068	28,025	27,982	27,939	338,095
Revenue Requirement													
Total	47,857	47,750	47,643	47,536	47,429	47,322	47,215	47,109	47,002	46,895	46,788	46,681	567,228
MISO Determined Cost Allocations	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%
Jurisdictional Allocator	1.72%	1.72%	1.72%	1.72%	1.72%	1.72%	1.72%	1.72%	1.72%	1.72%	1.72%	1.72%	1.72%
Are costs eligible for recovery in the Rider?	0	0	0	0	0	0	0	0	0	0	0	0	0
Rider Eligible Revenue Requirement	1,502	1,499	1,495	1,492	1,489	1,485	1,482	1,478	1,475	1,472	1,468	1,465	17,802
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	-	17,802

Sauk Center - Osakis Land, Line & Sub	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Total
Rate Base													
CWIP	312,380	685,953	1,410,642	1,820,471	2,250,005	2,409,496	2,667,270	2,743,434	2,782,178	2,877,772	2,928,138	3,010,706	3,010,706
Plant In-Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Book Depreciation Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Deferred Taxes	(471)	(885)	(1,712)	(2,690)	(4,537)	(6,827)	(9,375)	(11,779)	(14,445)	(16,981)	(19,432)	(21,881)	(21,881)
End Of Month Rate Base	312,851	686,837	1,412,354	1,823,161	2,254,542	2,416,323	2,676,646	2,755,213	2,796,622	2,894,754	2,947,570	3,032,587	3,032,587
Return on Rate Base													
Debt Return	657	1,229	2,580	3,977	5,012	5,741	6,260	6,677	6,824	6,996	7,181	7,351	60,485
Equity Return	1,054	1,970	4,137	6,377	8,036	9,205	10,037	10,705	10,942	11,217	11,514	11,786	96,981
Total Return on Rate Base	1,711	3,199	6,717	10,354	13,049	14,947	16,298	17,382	17,766	18,212	18,695	19,137	157,466
Income Statement Items													
AFUDC Pre-Eligible	(1,681)	(3,024)	(7,272)	(11,336)	(14,131)	(16,247)	(17,154)	(18,528)	(17,591)	(19,229)	(19,567)	(20,015)	(165,773)
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Book Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Taxes	(169)	(414)	(828)	(978)	(1,847)	(2,290)	(2,549)	(2,404)	(2,665)	(2,537)	(2,451)	(2,449)	(21,580)
Gross Up for Income Tax	118	341	333	234	831	1,062	1,405	1,170	1,849	1,309	1,286	1,274	11,213
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income Statement Expense	(1,732)	(3,096)	(7,766)	(12,080)	(15,147)	(17,475)	(18,297)	(19,762)	(18,407)	(20,457)	(20,731)	(21,189)	(176,140)
Revenue Requirement													
Total	(21)	103	(1,049)	(1,726)	(2,098)	(2,528)	(2,000)	(2,380)	(641)	(2,244)	(2,036)	(2,052)	(18,674)
MISO Determined Cost Allocations	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%
Jurisdictional Allocator	1.61%	1.61%	1.61%	1.61%	1.61%	1.61%	1.61%	1.61%	1.61%	1.61%	1.61%	1.61%	1.61%
Are costs eligible for recovery in the Rider?	-	-	-	-	-	-	-	-	-	-	-	-	-
Rider Eligible Revenue Requirement	-	-	-	-	-	-	-	-	-	-	-	-	-
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	-	-

Sauk Center - Osakis Land, Line & Sub	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Total
Rate Base													
CWIP	3,136,625	3,214,130	3,470,257	-	-	-	-	11,292	-	-	-	-	-
Plant In-Service	-	-	-	3,839,920	3,960,043	3,956,805	3,972,898	3,979,725	4,038,731	4,075,270	4,108,804	4,113,253	4,113,253
Less Accumulated Book Depreciation Reserve	-	-	-	3,215	9,746	16,377	23,018	29,677	36,391	43,185	50,037	56,922	56,922
Less Accumulated Deferred Taxes	(27,228)	(32,587)	(38,158)	4,325	96,700	190,482	284,417	378,599	473,562	569,655	666,579	763,953	763,953
End Of Month Rate Base	3,163,853	3,246,717	3,508,415	3,832,380	3,853,597	3,751,946	3,665,463	3,582,740	3,528,778	3,462,430	3,392,188	3,292,379	3,292,379
Return on Rate Base													
Debt Return	7,358	7,613	8,022	8,717	9,127	9,032	8,808	8,607	8,445	8,302	8,140	7,938	100,109
Equity Return	12,574	13,008	13,707	14,896	15,596	15,433	15,051	14,708	14,430	14,186	13,909	13,564	171,063
Total Return on Rate Base	19,932	20,621	21,729	23,613	24,723	24,464	23,859	23,315	22,875	22,488	22,049	21,502	271,171
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Book Depreciation	-	-	-	3,215	6,531	6,631	6,641	6,659	6,714	6,794	6,853	6,884	56,922
Deferred Taxes	(5,347)	(5,359)	(5,571)	42,483	92,375	93,783	93,935	94,183	94,962	96,094	96,924	97,373	785,834
Gross Up for Income Tax	10,931	11,174	11,715	(24,998)	(63,403)	(64,585)	(64,909)	(65,287)	(66,042)	(67,053)	(67,847)	(68,383)	(518,688)
Less OATT Credit	5,996	6,212	6,550	10,414	14,153	14,169	13,989	13,834	13,750	13,706	13,625	13,484	139,881
Total Income Statement Expense	11,580	12,027	12,695	31,114	49,656	49,996	49,656	49,389	49,384	49,541	49,554	49,359	463,949
Revenue Requirement													
Total	31,512	32,648	34,424	54,727	74,379	74,461	73,515	72,704	72,259	72,029	71,603	70,861	735,120
MISO Determined Cost Allocations	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%
Jurisdictional Allocator	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%
Are costs eligible for recovery in the Rider?	0	0	0	0	0	0	0	0	0	0	0	0	0
Rider Eligible Revenue Requirement	993	1,029	1,085	1,725	2,344	2,347	2,317	2,291	2,277	2,270	2,256	2,233	23,166
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	-	23,166

Sauk Center - Osakis Land, Line & Sub	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Total
Rate Base													
CWIP	-	-	-	-	-	-	-	-	-	-	-	-	-
Plant In-Service	4,113,253	4,113,253	4,113,253	4,113,253	4,113,253	4,113,253	4,113,253	4,113,253	4,113,253	4,113,253	4,113,253	4,113,253	4,113,253
Less Accumulated Book Depreciation Reserve	63,810	70,698	77,586	84,474	91,363	98,251	105,139	112,027	118,915	125,803	132,692	139,580	139,580
Less Accumulated Deferred Taxes	768,280	772,608	776,936	781,264	785,592	789,920	794,248	798,575	802,903	807,231	811,559	815,887	815,887
End Of Month Rate Base	3,281,163	3,269,947	3,256,731	3,247,515	3,236,299	3,225,083	3,213,867	3,202,651	3,191,435	3,180,219	3,169,003	3,157,787	3,157,787
Return on Rate Base													
Debt Return	7,806	7,779	7,753	7,726	7,700	7,673	7,646	7,620	7,593	7,566	7,540	7,513	91,915
Equity Return	13,339	13,293	13,248	13,202	13,157	13,111	13,066	13,020	12,975	12,929	12,884	12,838	157,062
Total Return on Rate Base	21,145	21,073	21,001	20,928	20,856	20,784	20,712	20,640	20,568	20,495	20,423	20,351	248,976
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	5,114	5,114	5,114	5,114	5,114	5,114	5,114	5,114	5,114	5,114	5,114	5,114	61,370
Book Depreciation	6,888	6,888	6,888	6,888	6,888	6,888	6,888	6,888	6,888	6,888	6,888	6,888	82,658
Deferred Taxes	4,328	4,328	4,328	4,328	4,328	4,328	4,328	4,328	4,328	4,328	4,328	4,328	51,934
Gross Up for Income Tax	3,889	3,864	3,840	3,815	3,791	3,766	3,742	3,717	3,693	3,668	3,644	3,619	45,047
Less OATT Credit	10,122	10,098	10,074	10,051	10,027	10,003	9,980	9,956	9,932	9,909	9,885	9,862	119,899
Total Income Statement Expense	30,341	30,292	30,244	30,196	30,148	30,100	30,052	30,003	29,955	29,907	29,859	29,811	360,909
Revenue Requirement													
Total	51,486	51,365	51,245	51,125	51,004	50,884	50,764	50,643	50,523	50,403	50,282	50,162	609,885
MISO Determined Cost Allocations	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%
Jurisdictional Allocator	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%
Are costs eligible for recovery in the Rider?	0	0	0	0	0	0	0	0	0	0	0	0	0
Rider Eligible Revenue Requirement	1,592	1,588	1,584	1,580	1,577	1,573	1,569	1,566	1,562	1,558	1,554	1,551	18,853
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	-	18,853

Sauk Center - Osakis Land, Line & Sub	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Total
Rate Base													
CWIP	-	-	-	-	-	-	-	-	-	-	-	-	-
Plant In-Service	4,113,253	4,113,253	4,113,253	4,113,253	4,113,253	4,113,253	4,113,253	4,113,253	4,113,253	4,113,253	4,113,253	4,113,253	4,113,253
Less Accumulated Book Depreciation Reserve	146,468	153,356	160,244	167,132	174,021	180,909	187,797	194,685	201,573	208,461	215,349	222,238	222,238
Less Accumulated Deferred Taxes	819,505	823,123	826,741	830,359	833,977	837,596	841,214	844,832	848,450	852,068	855,686	859,304	859,304
End Of Month Rate Base	3,147,280	3,136,774	3,126,268	3,115,762	3,105,255	3,094,749	3,084,243	3,073,736	3,063,230	3,052,724	3,042,218	3,031,711	3,031,711
Return on Rate Base													
Debt Return	7,487	7,462	7,437	7,412	7,387	7,363	7,338	7,313	7,288	7,263	7,238	7,213	88,200
Equity Return	12,794	12,751	12,709	12,666	12,623	12,581	12,538	12,496	12,453	12,410	12,368	12,325	150,714
Total Return on Rate Base	20,281	20,214	20,146	20,079	20,011	19,943	19,876	19,808	19,741	19,673	19,605	19,538	238,915
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	5,114	5,114	5,114	5,114	5,114	5,114	5,114	5,114	5,114	5,114	5,114	5,114	61,370
Book Depreciation	6,888	6,888	6,888	6,888	6,888	6,888	6,888	6,888	6,888	6,888	6,888	6,888	82,658
Deferred Taxes	3,618	3,618	3,618	3,618	3,618	3,618	3,618	3,618	3,618	3,618	3,618	3,618	43,417
Gross Up for Income Tax	4,147	4,124	4,101	4,078	4,055	4,032	4,009	3,986	3,963	3,940	3,917	3,894	48,243
Less OATT Credit	9,800	9,778	9,755	9,733	9,711	9,689	9,667	9,645	9,623	9,600	9,578	9,556	116,135
Total Income Statement Expense	29,567	29,522	29,477	29,431	29,386	29,341	29,296	29,251	29,206	29,161	29,116	29,070	351,824
Revenue Requirement													
Total	49,848	49,735	49,623	49,510	49,397	49,285	49,172	49,059	48,946	48,834	48,721	48,608	590,738
MISO Determined Cost Allocations	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%
Jurisdictional Allocator	1.72%	1.72%	1.72%	1.72%	1.72%	1.72%	1.72%	1.72%	1.72%	1.72%	1.72%	1.72%	1.72%
Are costs eligible for recovery in the Rider?	0	0	0	0	0	0	0	0	0	0	0	0	0
Rider Eligible Revenue Requirement	1,564	1,561	1,557	1,554	1,550	1,547	1,543	1,540	1,536	1,533	1,529	1,526	18,540
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	-	18,540

Hollydale Land, Line & Sub	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Total
Rate Base													
CWIP	134,381	155,604	164,617	195,802	224,681	305,565	331,941	358,537	414,476	457,423	493,387	583,730	583,730
Plant In-Service	-	-	-	-	-	-	-	-	-	-	-	4,657	4,657
Less Accumulated Book Depreciation Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Deferred Taxes	(142)	(255)	(366)	(462)	(636)	(879)	(1,180)	(1,469)	(1,820)	(2,190)	(2,568)	(2,990)	(2,990)
End Of Month Rate Base	134,239	155,349	164,251	195,340	224,045	304,686	330,761	357,068	412,656	455,233	490,819	580,740	580,740
Return on Rate Base													
Debt Return	311	357	394	444	518	654	786	852	954	1,077	1,175	1,337	8,858
Equity Return	499	572	632	712	831	1,048	1,260	1,366	1,530	1,726	1,883	2,143	14,203
Total Return on Rate Base	810	929	1,027	1,156	1,349	1,702	2,047	2,218	2,484	2,803	3,058	3,479	23,062
Income Statement Items													
AFUDC Pre-Eligible	(790)	(853)	(1,114)	(1,241)	(1,428)	(1,816)	(2,125)	(2,332)	(2,443)	(2,928)	(3,173)	(3,614)	(23,859)
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Book Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Taxes	(76)	(113)	(110)	(96)	(174)	(243)	(301)	(288)	(351)	(370)	(378)	(422)	(2,924)
Gross Up for Income Tax	55	102	36	24	85	119	172	146	248	196	202	223	1,608
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income Statement Expense	(812)	(864)	(1,188)	(1,313)	(1,518)	(1,940)	(2,255)	(2,475)	(2,547)	(3,102)	(3,349)	(3,814)	(25,176)
Revenue Requirement													
Total	(1)	65	(162)	(157)	(169)	(238)	(208)	(257)	(62)	(299)	(291)	(335)	(2,114)
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%
Are costs eligible for recovery in the Rider?	-	-	-	-	-	-	-	-	-	-	-	-	-
Rider Eligible Revenue Requirement	-	-	-	-	-	-	-	-	-	-	-	-	-
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	-	-

Hollydale Land, Line & Sub	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Total
Rate Base													
CWP	626,836	680,805	712,788	748,469	787,295	865,758	880,651	971,674	1,030,971	1,096,361	1,140,759	1,347,541	1,347,541
Plant In-Service	4,787	4,787	4,788	4,788	4,788	4,788	4,788	4,788	4,788	4,788	4,788	4,788	4,788
Less Accumulated Book Depreciation Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Deferred Taxes	(4,023)	(5,103)	(6,238)	(7,403)	(8,543)	(9,737)	(10,923)	(12,063)	(13,264)	(14,782)	(16,169)	(17,581)	(17,581)
End Of Month Rate Base	635,646	690,695	723,814	760,660	800,626	880,284	896,363	988,526	1,049,123	1,115,931	1,161,716	1,369,910	1,369,910
Return on Rate Base													
Debt Return	1,457	1,575	1,680	1,763	1,854	1,996	2,110	2,238	2,420	2,571	2,705	3,006	25,375
Equity Return	2,490	2,691	2,870	3,012	3,168	3,411	3,605	3,825	4,135	4,393	4,622	5,137	43,359
Total Return on Rate Base	3,947	4,266	4,550	4,775	5,022	5,407	5,715	6,063	6,554	6,964	7,326	8,143	68,734
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	6	6	6	6	6	6	6	6	6	6	6	6	69
Book Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Taxes	(1,032)	(1,080)	(1,135)	(1,165)	(1,140)	(1,195)	(1,186)	(1,140)	(1,301)	(1,419)	(1,387)	(1,412)	(14,590)
Gross Up for Income Tax	2,144	2,289	2,429	2,528	2,593	2,766	2,864	2,946	3,238	3,469	3,568	3,865	34,699
Less OATT Credit	1,190	1,288	1,375	1,444	1,523	1,641	1,739	1,851	1,997	2,120	2,236	2,491	20,894
Total Income Statement Expense	2,307	2,503	2,674	2,813	2,982	3,219	3,422	3,663	3,941	4,176	4,422	4,950	41,073
Revenue Requirement													
Total	6,254	6,770	7,224	7,588	8,004	8,625	9,137	9,726	10,495	11,141	11,749	13,093	109,807
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	197	213	228	239	252	272	288	306	331	351	370	413	3,460
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	3,460	3,460

Hollydale Land, Line & Sub	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Total
Rate Base													
CWIP	1,418,941	1,490,341	1,561,741	1,633,141	1,704,541	1,753,941	1,983,741	2,313,541	2,363,341	2,001,984	2,318,216	2,632,216	2,632,216
Plant In-Service	4,838	502,838	502,888	502,888	502,888	3,502,888	3,502,888	3,502,888	3,502,888	4,378,245	4,576,013	4,650,013	4,650,013
Less Accumulated Book Depreciation Reserve	-	-	-	-	-	-	-	-	-	954	3,076	5,495	5,495
Less Accumulated Deferred Taxes	(19,934)	(22,385)	(24,934)	(27,580)	(30,325)	(33,251)	(36,513)	(40,264)	(44,353)	(44,557)	(40,087)	(35,013)	(35,013)
End Of Month Rate Base	1,443,713	2,015,564	2,089,562	2,163,609	2,237,753	5,290,080	5,523,142	5,856,692	5,910,582	6,423,832	6,931,240	7,311,747	7,311,747
Return on Rate Base													
Debt Return	3,341	4,108	4,875	5,051	5,227	8,939	12,841	13,514	13,974	14,647	15,859	16,914	119,288
Equity Return	5,709	7,019	8,330	8,630	8,931	15,275	21,942	23,092	23,878	25,029	27,100	28,901	203,836
Total Return on Rate Base	9,050	11,127	13,205	13,681	14,158	24,215	34,783	36,605	37,851	39,676	42,959	45,815	323,124
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	6	6	6	6	6	6	6	6	6	6	6	6	71
Book Depreciation	-	-	-	-	-	-	-	-	-	954	2,123	2,419	5,495
Deferred Taxes	(2,354)	(2,451)	(2,548)	(2,646)	(2,745)	(2,927)	(3,261)	(3,751)	(4,089)	(204)	4,470	5,074	(17,432)
Gross Up for Income Tax	4,906	5,687	6,469	6,707	6,945	10,503	14,353	15,353	16,040	13,636	11,114	11,614	123,327
Less OATT Credit	2,841	3,516	4,192	4,343	4,494	7,781	11,227	11,798	12,188	13,230	14,846	15,888	106,343
Total Income Statement Expense	5,399	6,759	8,118	8,409	8,700	15,363	22,325	23,406	24,145	27,622	32,558	35,000	217,804
Revenue Requirement													
Total	14,450	17,886	21,323	22,090	22,858	39,577	57,107	60,011	61,996	67,297	75,517	80,815	540,928
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	447	553	659	683	707	1,223	1,765	1,855	1,916	2,080	2,334	2,498	16,722
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	-	16,722

Hollydale Land, Line & Sub	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Total
Rate Base													
CWIP	4,406,216	5,892,296	7,970,296	8,760,296	10,052,296	10,396,296	10,642,296	10,888,296	9,265,793	9,347,296	9,372,185	4,944,507	4,944,507
Plant In-Service	4,650,013	4,650,013	4,650,013	5,148,013	5,148,013	5,148,013	5,148,013	5,148,013	7,702,515	8,160,533	9,092,644	13,660,322	13,660,322
Less Accumulated Book Depreciation Reserve	7,994	10,494	12,993	15,492	17,992	20,491	22,990	25,490	30,128	37,288	45,626	59,732	59,732
Less Accumulated Deferred Taxes	(31,967)	(31,697)	(34,471)	(39,713)	(46,772)	(55,278)	(64,355)	(73,922)	(74,595)	(64,101)	(49,311)	(9,574)	(9,574)
End Of Month Rate Base	9,080,202	10,563,512	12,641,786	13,932,530	15,229,089	15,579,096	15,831,674	16,084,741	17,012,776	17,534,642	18,468,514	18,554,671	18,554,671
Return on Rate Base													
Debt Return	19,465	23,327	27,556	31,557	34,629	36,585	37,300	37,901	39,303	41,025	42,754	43,965	415,368
Equity Return	33,262	39,860	47,087	53,924	59,174	62,515	63,738	64,764	67,160	70,102	73,056	75,126	709,769
Total Return on Rate Base	52,727	63,187	74,644	85,481	93,803	99,100	101,038	102,664	106,464	111,128	115,810	119,091	1,125,137
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	5,782	5,782	5,782	5,782	5,782	5,782	5,782	5,782	5,782	5,782	5,782	5,782	69,378
Book Depreciation	2,499	2,499	2,499	2,499	2,499	2,499	2,499	2,499	4,638	7,161	8,337	14,106	54,237
Deferred Taxes	3,046	270	(2,774)	(5,243)	(7,059)	(8,506)	(9,077)	(9,567)	(673)	10,494	14,791	39,736	25,439
Gross Up for Income Tax	15,539	21,253	27,515	33,119	37,360	40,286	41,388	42,323	36,689	29,580	27,825	9,517	362,393
Less OATT Credit	19,476	22,755	26,346	29,765	32,395	34,052	34,657	35,164	37,415	40,166	42,222	46,060	400,472
Total Income Statement Expense	46,342	52,559	59,368	65,921	70,976	74,113	75,249	76,200	83,850	93,182	98,956	115,202	911,920
Revenue Requirement													
Total	99,070	115,747	134,012	151,402	164,779	173,213	176,287	178,865	190,314	204,309	214,767	234,293	2,037,057
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	3,109	3,633	4,206	4,752	5,172	5,436	5,533	5,614	5,973	6,412	6,740	7,353	63,932
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	-	63,932

Meadow Lake Land, Line & Sub	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Total
Rate Base													
CWP	20,057	20,857	21,581	24,862	24,949	35,336	39,233	43,503	894,139	896,403	904,701	920,059	920,059
Plant In-Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Book Depreciation Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Deferred Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
End Of Month Rate Base	20,057	20,857	21,581	24,862	24,949	35,336	39,233	43,503	894,139	896,403	904,701	920,059	920,059
Return on Rate Base													
Debt Return	46	50	52	57	61	74	92	102	1,153	2,201	2,214	2,243	8,344
Equity Return	74	81	84	92	98	119	147	163	1,848	3,529	3,550	3,596	13,379
Total Return on Rate Base	120	131	136	149	159	193	239	265	3,000	5,730	5,764	5,839	21,724
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Book Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross Up for Income Tax	40	43	45	49	53	64	79	88	995	1,900	1,911	1,936	7,204
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income Statement Expense	40	43	45	49	53	64	79	88	995	1,900	1,911	1,936	7,204
Revenue Requirement													
Total	159	174	181	198	212	257	318	353	3,995	7,630	7,675	7,776	28,928
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%
Are costs eligible for recovery in the Rider?	-	-	-	-	-	-	-	-	-	-	-	-	-
Rider Eligible Revenue Requirement	-	-	-	-	-	-	-	-	-	-	-	-	-
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	-	-

Meadow Lake Land, Line & Sub	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Total
Rate Base													
CWIP	920,158	924,214	924,318	924,743	929,849	930,030	930,588	930,593	0	0	0	0	0
Plant In-Service	-	-	-	-	-	-	-	-	930,593	932,294	953,424	977,020	977,020
Less Accumulated Book Depreciation Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Deferred Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
End Of Month Rate Base	920,158	924,214	924,318	924,743	929,849	930,030	930,588	930,593	930,593	932,294	953,424	977,020	977,020
Return on Rate Base													
Debt Return	2,185	2,190	2,195	2,196	2,202	2,209	2,209	2,210	2,210	2,212	2,239	2,292	26,551
Equity Return	3,734	3,743	3,751	3,752	3,763	3,774	3,776	3,777	3,777	3,780	3,826	3,917	45,370
Total Return on Rate Base	5,919	5,933	5,946	5,948	5,966	5,983	5,985	5,987	5,987	5,992	6,066	6,210	71,920
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Book Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross Up for Income Tax	2,011	2,015	2,020	2,020	2,026	2,032	2,033	2,034	2,034	2,035	2,060	2,109	24,430
Less OATT Credit	1,864	1,868	1,872	1,873	1,878	1,883	1,884	1,885	1,885	1,887	1,910	1,955	22,642
Total Income Statement Expense	3,874	3,883	3,892	3,893	3,904	3,916	3,917	3,918	3,918	3,922	3,970	4,064	47,072
Revenue Requirement													
Total	9,794	9,816	9,838	9,841	9,870	9,898	9,902	9,905	9,905	9,914	10,036	10,274	118,992
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	309	309	310	310	311	312	312	312	312	312	316	324	3,750
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	3,750	3,750

Meadow Lake Land, Line & Sub	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Total
Rate Base													
CWP	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Plant In-Service	1,477,020	1,477,020	1,477,020	1,477,020	1,477,020	1,477,020	1,477,020	1,477,020	1,477,020	1,477,020	1,477,020	1,477,020	1,477,020
Less Accumulated Book Depreciation Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Deferred Taxes	(17)	(51)	(85)	(120)	(154)	(189)	(224)	(259)	(294)	(329)	(364)	(400)	(400)
End Of Month Rate Base	1,497,037	1,497,071	1,497,106	1,497,140	1,497,174	1,497,209	1,497,244	1,497,279	1,497,314	1,497,349	1,497,384	1,497,420	1,497,420
Return on Rate Base													
Debt Return	2,938	3,556	3,556	3,556	3,556	3,556	3,556	3,556	3,556	3,556	3,556	3,556	42,053
Equity Return	5,020	6,076	6,076	6,076	6,076	6,076	6,076	6,076	6,077	6,077	6,077	6,077	71,859
Total Return on Rate Base	7,958	9,631	9,631	9,631	9,632	9,632	9,632	9,632	9,633	9,633	9,633	9,633	113,912
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	1,215	1,215	1,215	1,215	1,215	1,215	1,215	1,215	1,215	1,215	1,215	1,215	14,577
Book Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Taxes	(17)	(34)	(34)	(34)	(35)	(35)	(35)	(35)	(35)	(35)	(35)	(36)	(400)
Gross Up for Income Tax	2,716	3,298	3,298	3,298	3,299	3,299	3,299	3,299	3,299	3,299	3,300	3,300	39,004
Less OATT Credit	2,905	3,453	3,453	3,453	3,453	3,453	3,453	3,453	3,453	3,453	3,453	3,453	40,888
Total Income Statement Expense	6,819	7,931	7,931	7,932	7,932	7,932	7,932	7,932	7,932	7,932	7,932	7,932	94,070
Revenue Requirement													
Total	14,778	17,562	17,563	17,563	17,563	17,564	17,564	17,564	17,565	17,565	17,565	17,566	207,982
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	457	543	543	543	543	543	543	543	543	543	543	543	6,429
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	-	6,429

Meadow Lake Land, Line & Sub	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Total
Rate Base													
CWP	3,388,800	3,388,800	3,388,800	3,388,800	3,388,800	3,388,800	3,388,800	3,388,800	3,388,800	3,388,800	3,388,800	3,388,800	3,388,800
Plant In-Service	2,247,020	2,247,020	2,247,020	2,247,020	2,247,020	2,247,020	2,247,020	2,247,020	2,247,020	2,247,020	2,247,020	2,247,020	2,247,020
Less Accumulated Book Depreciation Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Deferred Taxes	(3,278)	(9,010)	(14,766)	(20,545)	(26,349)	(32,176)	(38,027)	(43,903)	(49,803)	(55,727)	(61,676)	(67,649)	(67,649)
End Of Month Rate Base	5,639,098	5,644,830	5,650,586	5,656,365	5,662,169	5,667,996	5,673,848	5,679,723	5,685,623	5,691,547	5,697,496	5,703,469	5,703,469
Return on Rate Base													
Debt Return	8,475	13,400	13,413	13,427	13,441	13,455	13,468	13,482	13,496	13,510	13,524	13,539	156,631
Equity Return	14,481	22,897	22,920	22,944	22,967	22,991	23,014	23,038	23,062	23,086	23,110	23,134	267,646
Total Return on Rate Base	22,956	36,297	36,334	36,371	36,408	36,445	36,483	36,521	36,559	36,597	36,635	36,673	424,277
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	1,836	1,836	1,836	1,836	1,836	1,836	1,836	1,836	1,836	1,836	1,836	1,836	22,037
Book Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Taxes	(2,878)	(5,732)	(5,756)	(5,780)	(5,803)	(5,827)	(5,851)	(5,876)	(5,900)	(5,924)	(5,949)	(5,973)	(67,249)
Gross Up for Income Tax	10,038	16,793	16,824	16,855	16,886	16,917	16,949	16,980	17,012	17,044	17,076	17,108	196,481
Less OATT Credit	7,819	12,038	12,048	12,059	12,070	12,081	12,092	12,103	12,114	12,126	12,137	12,148	140,836
Total Income Statement Expense	16,816	24,934	24,953	24,971	24,989	25,007	25,026	25,044	25,063	25,082	25,100	25,119	292,105
Revenue Requirement													
Total	39,772	61,231	61,286	61,341	61,397	61,453	61,509	61,565	61,622	61,678	61,735	61,792	716,382
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	1,248	1,922	1,923	1,925	1,927	1,929	1,930	1,932	1,934	1,936	1,938	1,939	22,483
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	22,483	22,483

Bluff Creek - Westgate Land, Line & Sub	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Total
Rate Base													
CWIP	37,669	45,890	47,177	56,053	63,466	67,094	77,003	80,878	85,964	91,128	97,634	130,552	130,552
Plant In-Service	-	-	-	-	-	-	-	-	-	-	-	121,445	121,445
Less Accumulated Book Depreciation Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Deferred Taxes	-	-	-	-	-	-	-	-	-	-	-	(33)	(33)
End Of Month Rate Base	37,669	45,890	47,177	56,053	63,466	67,094	77,003	80,878	85,964	91,128	97,634	252,030	252,030
Return on Rate Base													
Debt Return	67	103	114	127	147	160	177	194	205	218	232	430	2,174
Equity Return	108	165	183	203	236	257	284	311	329	349	372	689	3,488
Total Return on Rate Base	175	267	298	330	382	418	461	505	534	567	604	1,119	5,661
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Book Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Taxes	-	-	-	-	-	-	-	-	-	-	-	(33)	(33)
Gross Up for Income Tax	58	89	99	110	127	139	153	168	177	188	200	396	1,902
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income Statement Expense	58	89	99	110	127	139	153	168	177	188	200	364	1,870
Revenue Requirement													
Total	233	356	397	440	509	556	614	673	711	755	804	1,483	7,531
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%
Are costs eligible for recovery in the Rider?	-	-	-	-	-	-	-	-	-	-	-	-	-
Rider Eligible Revenue Requirement	-	-	-	-	-	-	-	-	-	-	-	-	-
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	-	-

Bluff Creek - Westgate Land, Line & Sub	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Total
Rate Base													
CWP	133,003	153,902	290,573	322,603	369,393	393,138	458,607	502,213	538,428	566,732	638,612	708,533	708,533
Plant In-Service	121,445	121,445	121,445	121,445	121,500	121,500	121,500	121,500	121,445	121,445	121,445	121,445	121,445
Less Accumulated Book Depreciation Reserve	-	-	-	-	0	0	0	0	0	0	0	0	0
Less Accumulated Deferred Taxes	(33)	(33)	(33)	(33)	(36)	(35)	(35)	(35)	(35)	(35)	(35)	(35)	(35)
End Of Month Rate Base	254,481	275,379	412,050	444,081	490,929	514,674	580,142	623,747	659,907	688,211	760,091	830,012	830,012
Return on Rate Base													
Debt Return	601	629	816	1,017	1,110	1,194	1,300	1,430	1,524	1,601	1,720	1,888	14,831
Equity Return	1,028	1,075	1,395	1,737	1,897	2,041	2,222	2,443	2,605	2,736	2,939	3,227	25,343
Total Return on Rate Base	1,629	1,704	2,211	2,754	3,008	3,235	3,522	3,873	4,129	4,336	4,659	5,115	40,174
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	151	151	151	151	151	151	151	151	151	151	151	151	1,812
Book Depreciation	-	-	-	-	0	0	0	0	0	-	-	-	0
Deferred Taxes	-	-	-	-	(3)	0	0	0	0	-	-	-	(2)
Gross Up for Income Tax	553	579	751	935	1,024	1,098	1,196	1,315	1,402	1,473	1,582	1,737	13,648
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income Statement Expense	704	730	902	1,086	1,172	1,250	1,347	1,467	1,554	1,624	1,733	1,888	15,458
Revenue Requirement													
Total	2,334	2,434	3,113	3,840	4,180	4,485	4,869	5,339	5,683	5,960	6,392	7,003	55,633
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%
Are costs eligible for recovery in the Rider?	-	-	-	-	-	-	-	-	-	-	-	-	-
Rider Eligible Revenue Requirement	-	-	-	-	-	-	-	-	-	-	-	-	-
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	-	-

Bluff Creek - Westgate Land, Line & Sub	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Total
Rate Base													
CWP	747,733	775,173	897,673	1,078,973	(3,126)	(0)	14,700	29,400	59,780	535,080	1,015,378	1,465,786	1,465,786
Plant In-Service	121,445	121,445	121,445	121,445	1,208,444	1,205,318	1,205,318	1,205,318	1,205,318	1,210,318	1,290,318	1,315,318	1,315,318
Less Accumulated Book Depreciation Reserve	0	0	0	0	911	2,728	4,543	6,358	8,174	9,989	11,804	13,619	13,619
Less Accumulated Deferred Taxes	(1,272)	(2,572)	(4,005)	(5,701)	(5,501)	(3,242)	(999)	1,219	3,399	5,148	6,083	6,221	6,221
End Of Month Rate Base	870,450	898,190	1,023,122	1,206,119	1,209,909	1,205,832	1,216,474	1,227,141	1,253,526	1,730,261	2,287,809	2,761,264	2,761,264
Return on Rate Base													
Debt Return	2,019	2,101	2,283	2,647	2,869	2,869	2,876	2,902	2,946	3,543	4,771	5,996	37,823
Equity Return	3,451	3,591	3,901	4,524	4,903	4,902	4,915	4,959	5,034	6,055	8,153	10,245	64,631
Total Return on Rate Base	5,470	5,692	6,183	7,171	7,772	7,771	7,792	7,860	7,979	9,598	12,925	16,241	102,454
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	151	151	151	151	151	151	151	151	151	151	151	151	1,812
Book Depreciation	-	-	-	-	910	1,818	1,815	1,815	1,815	1,815	1,815	1,815	13,618
Deferred Taxes	(1,238)	(1,300)	(1,433)	(1,697)	200	2,259	2,243	2,218	2,180	1,749	935	138	6,256
Gross Up for Income Tax	2,821	2,945	3,215	3,756	2,484	881	901	944	1,014	1,899	3,663	5,409	29,932
Less OATT Credit	293	293	293	293	1,684	3,155	3,142	3,134	3,124	3,119	3,196	3,294	25,020
Total Income Statement Expense	2,028	2,090	2,227	2,504	5,429	8,264	8,252	8,261	8,284	8,733	9,760	10,807	76,638
Revenue Requirement													
Total	7,498	7,782	8,410	9,674	13,201	16,035	16,044	16,122	16,264	18,330	22,684	27,049	179,092
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	352	367	399	463	501	495	497	502	510	616	830	1,042	6,574
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	-	6,574

Bluff Creek - Westgate Land, Line & Sub	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Total
Rate Base													
CWIP	3,545,037	4,598,115	5,526,053	6,276,615	5,194,398	4,884,060	5,104,174	5,591,013	5,975,080	6,107,652	6,355,285	5,468,080	5,468,080
Plant In-Service	1,585,133	1,865,743	2,118,185	2,233,664	3,784,909	5,042,906	5,807,692	5,903,954	5,966,766	5,981,488	5,990,321	7,045,106	7,045,106
Less Accumulated Book Depreciation Reserve	15,442	17,291	19,226	21,297	25,106	31,931	40,905	50,762	60,751	70,805	80,879	92,109	92,109
Less Accumulated Deferred Taxes	4,764	680	(4,997)	(11,917)	(16,097)	(14,790)	(10,352)	(5,214)	(628)	3,599	7,496	13,569	13,569
End Of Month Rate Base	5,109,964	6,445,887	7,630,010	8,500,898	8,970,298	9,909,825	10,881,313	11,449,418	11,881,724	12,014,736	12,257,231	12,407,506	12,407,508
Return on Rate Base													
Debt Return	9,347	13,723	16,715	19,155	20,747	22,420	24,689	26,518	27,706	28,377	28,823	29,289	267,510
Equity Return	15,972	23,449	28,562	32,732	35,452	38,311	42,189	45,313	47,343	48,490	49,252	50,049	457,113
Total Return on Rate Base	25,319	37,171	45,277	51,888	56,199	60,731	66,878	71,831	75,049	76,867	78,075	79,338	724,623
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	1,635	1,635	1,635	1,635	1,635	1,635	1,635	1,635	1,635	1,635	1,635	1,635	19,625
Book Depreciation	1,823	1,849	1,935	2,071	3,808	6,825	8,974	9,857	9,989	10,054	10,074	11,230	78,491
Deferred Taxes	(1,457)	(4,083)	(5,678)	(6,920)	(4,180)	1,308	4,438	5,138	4,585	4,228	3,897	6,073	7,348
Gross Up for Income Tax	9,735	15,806	19,801	23,013	22,344	19,611	19,262	20,398	21,922	22,818	23,486	22,221	240,417
Less OATT Credit	3,948	4,474	5,021	5,409	7,433	11,422	14,228	15,360	15,499	15,547	15,529	17,018	130,889
Total Income Statement Expense	15,685	19,681	22,715	25,209	31,041	40,801	48,537	52,388	53,631	54,282	54,621	58,177	476,768
Revenue Requirement													
Total	41,004	56,852	67,992	77,097	87,240	101,532	115,415	124,219	128,679	131,149	132,696	137,516	1,201,391
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	1,712	2,478	2,997	3,428	3,743	4,070	4,498	4,836	5,052	5,175	5,257	5,352	48,597
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	-	48,597

Chaska - Hwy 212 Conversion Land, Line & Sub	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Total
Rate Base													
CWP	-	-	-	-	-	-	-	-	-	-	57	189,937	189,937
Plant In-Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Book Depreciation Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Deferred Taxes	-	-	-	-	-	-	-	-	-	-	-	(13)	(13)
End Of Month Rate Base	-	-	-	-	-	-	-	-	-	-	57	189,950	189,950
Return on Rate Base													
Debt Return	-	-	-	-	-	-	-	-	-	-	0	234	234
Equity Return	-	-	-	-	-	-	-	-	-	-	0	374	375
Total Return on Rate Base	-	-	-	-	-	-	-	-	-	-	0	608	608
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	(103)	(103)
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Book Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Taxes	-	-	-	-	-	-	-	-	-	-	-	(13)	(13)
Gross Up for Income Tax	-	-	-	-	-	-	-	-	-	-	0	176	176
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income Statement Expense	-	-	-	-	-	-	-	-	-	-	0	60	60
Revenue Requirement													
Total	-	-	-	-	-	-	-	-	-	-	0	668	668
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%
Are costs eligible for recovery in the Rider?	-	-	-	-	-	-	-	-	-	-	-	-	-
Rider Eligible Revenue Requirement	-	-	-	-	-	-	-	-	-	-	-	-	-
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	-	-

Chaska - Hwy 212 Conversion Land, Line & Sub	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Total
Rate Base													
CWIP	208,830	235,010	353,973	495,167	591,085	937,467	1,516,554	2,170,199	1,491,295	964,991	1,499,675	1,723,711	1,723,711
Plant In-Service	-	-	-	-	-	-	-	-	1,027,657	1,968,135	2,025,790	1,979,909	1,979,909
Less Accumulated Book Depreciation Reserve	-	-	-	-	-	-	-	-	860	3,597	7,404	11,217	11,217
Less Accumulated Deferred Taxes	(45)	(81)	(315)	(631)	(971)	(1,421)	(2,035)	(2,662)	27,502	127,392	267,812	408,484	408,484
End Of Month Rate Base	208,875	235,091	354,288	495,798	592,055	938,889	1,518,590	2,172,861	2,490,590	2,802,136	3,250,249	3,283,919	3,283,919
Return on Rate Base													
Debt Return	474	527	700	1,009	1,292	1,818	2,918	4,384	5,538	6,285	7,187	7,759	39,891
Equity Return	809	901	1,196	1,725	2,207	3,107	4,987	7,491	9,463	10,740	12,281	13,259	68,165
Total Return on Rate Base	1,283	1,428	1,896	2,734	3,499	4,925	7,905	11,874	15,001	17,025	19,469	21,018	108,057
Income Statement Items													
AFUDC Pre-Eligible	(216)	(278)	(1,737)	(2,517)	(3,166)	(4,463)	(7,072)	(10,309)	(10,543)	(6,789)	(6,732)	(8,960)	(62,783)
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Book Depreciation	-	-	-	-	-	-	-	-	860	2,737	3,806	3,813	11,217
Deferred Taxes	(32)	(37)	(233)	(316)	(340)	(451)	(614)	(627)	30,164	99,889	140,420	140,672	408,496
Gross Up for Income Tax	385	415	212	285	335	447	665	1,017	(22,048)	(74,298)	(104,982)	(105,427)	(302,995)
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income Statement Expense	137	101	(1,758)	(2,548)	(3,172)	(4,467)	(7,022)	(9,918)	(1,566)	21,539	32,512	30,097	53,935
Revenue Requirement													
Total	1,420	1,529	138	186	327	458	883	1,956	13,434	38,564	51,981	51,116	161,992
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%
Are costs eligible for recovery in the Rider?	-	-	-	-	-	-	-	-	-	-	-	-	-
Rider Eligible Revenue Requirement	-	-	-	-	-	-	-	-	-	-	-	-	-
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	-	-

Chaska - Hwy 212 Conversion Land, Line & Sub	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Total
Rate Base													
CWP	1,733,723	1,968,723	2,143,723	2,828,323	4,040,623	4,600,496	4,036,990	7,095,200	8,349,600	8,913,024	9,271,780	7,328,576	7,328,576
Plant In-Service	2,071,896	2,071,896	2,371,896	2,371,896	3,046,097	3,204,224	5,121,130	5,115,619	5,160,619	5,538,975	5,557,519	7,892,723	7,892,723
Less Accumulated Book Depreciation Reserve	14,984	18,752	22,519	26,286	30,618	35,513	42,495	51,558	60,616	69,991	79,697	91,375	91,375
Less Accumulated Deferred Taxes	421,137	433,493	445,487	456,735	467,670	478,434	501,127	533,647	562,432	590,362	618,247	652,119	652,119
End Of Month Rate Base	3,369,498	3,588,375	4,047,614	4,717,198	6,588,431	7,290,773	8,614,498	11,625,614	12,887,172	13,791,647	14,131,355	14,477,805	14,477,805
Return on Rate Base													
Debt Return	7,901	8,262	9,068	10,408	13,425	16,482	18,888	24,035	29,109	31,681	33,159	33,973	236,391
Equity Return	13,501	14,119	15,495	17,785	22,941	28,163	32,274	41,071	49,741	54,136	56,660	58,053	403,938
Total Return on Rate Base	21,402	22,381	24,562	28,193	36,366	44,645	51,162	65,106	78,849	85,817	89,819	92,026	640,329
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	2,462	2,462	2,462	2,462	2,462	2,462	2,462	2,462	2,462	2,462	2,462	2,462	29,540
Book Depreciation	3,767	3,767	3,767	3,767	4,332	4,895	6,981	9,064	9,058	9,375	9,707	11,678	80,158
Deferred Taxes	12,654	12,355	11,994	11,249	10,935	10,763	22,693	32,520	28,785	27,930	27,885	33,872	243,636
Gross Up for Income Tax	(2,574)	(2,010)	(987)	826	3,847	6,793	(275)	(3,184)	4,392	7,424	8,819	4,910	27,980
Less OATT Credit	5,582	5,628	5,892	6,135	6,935	7,909	11,208	14,191	13,945	14,344	14,762	35,469	142,000
Total Income Statement Expense	21,890	22,203	23,127	24,439	28,511	32,822	43,069	55,053	58,641	61,534	63,634	88,390	523,314
Revenue Requirement													
Total	43,292	44,585	47,690	52,632	64,877	77,466	94,231	120,159	137,491	147,351	153,453	180,417	1,163,643
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	1,637	1,698	1,829	2,056	2,598	3,141	3,659	4,675	5,583	6,045	6,313	5,577	44,812
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	-	44,812

Chaska - Hwy 212 Conversion Land, Line & Sub	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Total
Rate Base													
CWP	2,797,737	3,018,400	3,410,400	3,973,900	4,169,900	(12,812)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
Plant In-Service	12,962,563	12,947,699	12,947,699	12,947,699	12,947,699	17,131,392	17,118,579	17,118,579	17,118,579	17,118,579	17,118,579	17,118,579	17,118,579
Less Accumulated Book Depreciation Reserve	109,253	131,364	153,462	175,560	197,658	224,314	255,514	286,699	317,885	349,070	380,256	411,441	411,441
Less Accumulated Deferred Taxes	659,445	674,707	689,432	703,328	716,556	736,724	764,016	791,296	818,577	845,858	873,139	900,420	900,420
End Of Month Rate Base	14,991,601	15,160,029	15,515,206	16,042,712	16,203,385	16,157,541	16,099,050	16,040,584	15,982,117	15,923,651	15,865,184	15,806,718	15,806,718
Return on Rate Base													
Debt Return	34,995	35,805	36,427	37,475	38,292	38,429	38,305	38,166	38,027	37,888	37,749	37,610	449,168
Equity Return	59,798	61,183	62,245	64,036	65,433	65,666	65,454	65,217	64,979	64,742	64,505	64,268	767,525
Total Return on Rate Base	94,793	96,988	98,672	101,511	103,725	104,094	103,759	103,382	103,006	102,630	102,254	101,878	1,216,693
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	9,813	9,813	9,813	9,813	9,813	9,813	9,813	9,813	9,813	9,813	9,813	9,813	117,759
Book Depreciation	17,878	22,111	22,098	22,098	22,098	26,656	31,200	31,186	31,186	31,186	31,186	31,186	320,066
Deferred Taxes	7,326	15,262	14,725	13,896	13,229	20,168	27,292	27,281	27,281	27,281	27,281	27,281	248,301
Gross Up for Income Tax	26,514	21,083	22,073	23,683	24,955	19,684	14,030	13,911	13,783	13,655	13,527	13,399	220,297
Less OATT Credit	38,252	40,438	40,958	41,844	42,534	44,148	45,537	45,410	45,286	45,163	45,040	44,916	519,527
Total Income Statement Expense	99,783	108,707	109,668	111,335	112,628	120,468	127,871	127,600	127,349	127,098	126,847	126,596	1,425,950
Revenue Requirement													
Total	194,577	205,695	208,340	212,846	216,353	224,563	231,630	230,982	230,355	229,728	229,101	228,474	2,642,643
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	6,107	6,456	6,539	6,680	6,790	7,048	7,270	7,249	7,230	7,210	7,190	7,171	82,938
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	-	82,938

Minn Valley Land, Line & Sub	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Total
Rate Base													
CWP	-	-	-	-	-	-	-	-	-	-	-	-	-
Plant In-Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Book Depreciation Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Deferred Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
End Of Month Rate Base	-	-	-	-	-	-	-	-	-	-	-	-	-
Return on Rate Base													
Debt Return	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity Return	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Return on Rate Base	-	-	-	-	-	-	-	-	-	-	-	-	-
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Book Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross Up for Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income Statement Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Revenue Requirement													
Total	-	-	-	-	-	-	-	-	-	-	-	-	-
MISO Determined Cost Allocations	20.64%	20.64%	20.64%	20.64%	20.64%	20.64%	20.64%	20.64%	20.64%	20.64%	20.64%	20.64%	20.64%
Jurisdictional Allocator	1.61%	1.61%	1.61%	1.61%	1.61%	1.61%	1.61%	1.61%	1.61%	1.61%	1.61%	1.61%	1.61%
Are costs eligible for recovery in the Rider?	-	-	-	-	-	-	-	-	-	-	-	-	-
Rider Eligible Revenue Requirement	-	-	-	-	-	-	-	-	-	-	-	-	-
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	-	-

Minn Valley Land, Line & Sub	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Total
Rate Base													
CWP	-	-	-	-	-	-	-	-	-	-	-	1,274	1,274
Plant In-Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Book Depreciation Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Deferred Taxes	-	-	-	-	-	-	-	-	-	-	-	(0)	(0)
End Of Month Rate Base	-	-	-	-	-	-	-	-	-	-	-	1,274	1,274
Return on Rate Base													
Debt Return	-	-	-	-	-	-	-	-	-	-	-	2	2
Equity Return	-	-	-	-	-	-	-	-	-	-	-	3	3
Total Return on Rate Base	-	-	-	-	-	-	-	-	-	-	-	4	4
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	(4)	(4)
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Book Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Taxes	-	-	-	-	-	-	-	-	-	-	-	(0)	(0)
Gross Up for Income Tax	-	-	-	-	-	-	-	-	-	-	-	0	0
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income Statement Expense	-	-	-	-	-	-	-	-	-	-	-	(4)	(4)
Revenue Requirement													
Total	-	-	-	-	-	-	-	-	-	-	-	0	0
MISO Determined Cost Allocations	20.51%	20.51%	20.51%	20.51%	20.51%	20.51%	20.51%	20.51%	20.51%	20.51%	20.51%	20.51%	20.51%
Jurisdictional Allocator	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%
Are costs eligible for recovery in the Rider?	-	-	-	-	-	-	-	-	-	-	-	-	-
Rider Eligible Revenue Requirement	-	-	-	-	-	-	-	-	-	-	-	-	-
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	-	-

Minn Valley Land, Line & Sub	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Total
Rate Base													
CWIP	1,274	1,274	1,274	1,274	50,274	99,274	148,274	344,274	588,294	1,568,294	2,548,294	3,528,294	3,528,294
Plant In-Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Book Depreciation Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Deferred Taxes	(2)	(4)	(7)	(9)	(53)	(180)	(391)	(812)	(1,608)	(3,448)	(6,962)	(12,157)	(12,157)
End Of Month Rate Base	1,276	1,279	1,261	1,283	50,327	99,454	148,665	345,086	589,902	1,571,742	2,555,256	3,540,451	3,540,451
Return on Rate Base													
Debt Return	3	3	3	3	61	178	295	586	1,110	2,567	4,901	7,239	16,949
Equity Return	5	5	5	5	105	304	503	1,002	1,897	4,386	8,374	12,369	28,962
Total Return on Rate Base	8	8	8	8	166	482	798	1,588	3,008	6,953	13,275	19,608	45,911
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Book Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Taxes	(2)	(2)	(2)	(2)	(44)	(127)	(211)	(420)	(796)	(1,840)	(3,514)	(5,195)	(12,157)
Gross Up for Income Tax	4	4	4	5	91	263	435	867	1,641	3,794	7,244	10,704	25,057
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income Statement Expense	2	2	2	2	47	135	224	446	845	1,954	3,730	5,509	12,900
Revenue Requirement													
Total	11	11	11	11	213	617	1,022	2,035	3,853	8,907	17,005	25,116	58,811
MISO Determined Cost Allocations	20.94%	20.94%	20.94%	20.94%	20.94%	20.94%	20.94%	20.94%	20.94%	20.94%	20.94%	20.94%	20.94%
Jurisdictional Allocator	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%
Are costs eligible for recovery in the Rider?	0	0	0	0	0	0	0	0	0	0	0	0	0
Rider Eligible Revenue Requirement	0	0	0	0	7	20	33	65	123	285	544	804	1,882
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	1,882	1,882

Minn Valley Land, Line & Sub	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Total
Rate Base													
CWIP	4,508,294	5,488,294	6,468,294	7,448,294	8,820,294	10,780,294	12,740,294	13,230,294	13,720,294	13,916,294	14,112,294	(44,040)	(44,040)
Plant In-Service	-	-	-	-	-	-	-	-	-	-	-	14,371,934	14,371,934
Less Accumulated Book Depreciation Reserve	-	-	-	-	-	-	-	-	-	-	-	-	12,034
Less Accumulated Deferred Taxes	(18,988)	(27,501)	(37,703)	(49,601)	(63,533)	(80,333)	(100,510)	(122,838)	(146,085)	(170,006)	(194,357)	91,817	91,817
End Of Month Rate Base	4,527,283	5,515,796	6,505,997	7,497,895	8,883,827	10,860,627	12,840,804	13,353,132	13,866,379	14,086,300	14,306,651	14,224,044	14,224,044
Return on Rate Base													
Debt Return	9,580	11,926	14,276	16,630	19,453	23,447	28,145	31,105	32,323	33,194	33,717	33,880	287,676
Equity Return	16,371	20,379	24,394	28,416	33,241	40,065	48,094	53,152	55,233	56,721	57,614	57,894	491,573
Total Return on Rate Base	25,951	32,305	38,670	45,046	52,695	63,511	76,240	84,257	87,556	89,914	91,331	91,774	779,250
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Book Depreciation	-	-	-	-	-	-	-	-	-	-	-	12,034	12,034
Deferred Taxes	(6,831)	(8,513)	(10,202)	(11,898)	(13,931)	(16,800)	(20,177)	(22,328)	(23,247)	(23,922)	(24,351)	286,174	103,974
Gross Up for Income Tax	14,134	17,602	21,079	24,565	28,747	34,655	41,608	46,006	47,842	49,169	49,984	(191,658)	183,733
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income Statement Expense	7,303	9,089	10,877	12,668	14,815	17,855	21,431	23,678	24,595	25,247	25,633	106,550	299,741
Revenue Requirement													
Total	33,254	41,394	49,547	57,713	67,510	81,366	97,670	107,935	112,151	115,161	116,964	198,324	1,078,991
MISO Determined Cost Allocations	20.94%	20.94%	20.94%	20.94%	20.94%	20.94%	20.94%	20.94%	20.94%	20.94%	20.94%	20.94%	20.94%
Jurisdictional Allocator	1.72%	1.72%	1.72%	1.72%	1.72%	1.72%	1.72%	1.72%	1.72%	1.72%	1.72%	1.72%	1.72%
Are costs eligible for recovery in the Rider?	0	0	0	0	0	0	0	0	0	0	0	0	0
Rider Eligible Revenue Requirement	1,080	1,345	1,610	1,875	2,193	2,643	3,173	3,507	3,644	3,741	3,800	6,443	35,054
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	35,054	35,054

Maple River - Red River Land, Line & Sub	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Total
Rate Base													
CWP	-	-	-	-	-	-	-	-	-	-	-	-	-
Plant In-Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Book Depreciation Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Deferred Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
End Of Month Rate Base	-	-	-	-	-	-	-	-	-	-	-	-	-
Return on Rate Base													
Debt Return	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity Return	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Return on Rate Base	-	-	-	-	-	-	-	-	-	-	-	-	-
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Book Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross Up for Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income Statement Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Revenue Requirement													
Total	-	-	-	-	-	-	-	-	-	-	-	-	-
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%
Are costs eligible for recovery in the Rider?	-	-	-	-	-	-	-	-	-	-	-	-	-
Rider Eligible Revenue Requirement	-	-	-	-	-	-	-	-	-	-	-	-	-
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	-	-

Maple River - Red River Land, Line & Sub	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Total
Rate Base													
CWP	-	-	-	-	-	-	-	-	-	-	-	-	-
Plant In-Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Book Depreciation Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Deferred Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
End Of Month Rate Base	-	-	-	-	-	-	-	-	-	-	-	-	-
Return on Rate Base													
Debt Return	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity Return	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Return on Rate Base	-	-	-	-	-	-	-	-	-	-	-	-	-
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Book Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross Up for Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income Statement Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Revenue Requirement													
Total	-	-	-	-	-	-	-	-	-	-	-	-	-
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%
Are costs eligible for recovery in the Rider?	-	-	-	-	-	-	-	-	-	-	-	-	-
Rider Eligible Revenue Requirement	-	-	-	-	-	-	-	-	-	-	-	-	-
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	-	-

Maple River - Red River Land, Line & Sub	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Total
Rate Base													
CWIP	77	17,759	48,752	80,939	110,340	126,430	141,326	156,222	171,118	186,014	242,846	285,078	285,078
Plant In-Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Book Depreciation Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Deferred Taxes	(0)	(15)	(72)	(182)	(346)	(549)	(778)	(1,035)	(1,317)	(1,626)	(1,998)	(2,455)	(2,455)
End Of Month Rate Base	77	17,774	48,824	81,121	110,686	126,979	142,104	157,257	172,435	187,640	244,844	287,533	287,533
Return on Rate Base													
Debt Return	0	21	79	154	228	282	320	355	392	428	514	632	3,405
Equity Return	0	36	135	264	389	482	546	607	669	731	878	1,080	5,818
Total Return on Rate Base	0	57	214	418	617	764	866	963	1,061	1,158	1,391	1,712	9,222
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Book Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Taxes	(0)	(15)	(57)	(111)	(163)	(203)	(230)	(256)	(283)	(309)	(371)	(457)	(2,455)
Gross Up for Income Tax	0	31	117	228	337	417	473	526	580	634	762	937	5,043
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	537
Total Income Statement Expense	0	16	60	117	173	215	243	270	298	325	390	1,017	3,125
Revenue Requirement													
Total	0	74	274	535	790	979	1,109	1,233	1,358	1,483	1,781	2,729	12,347
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	0	4	14	27	40	50	56	63	69	76	91	84	574
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	574	574

Maple River - Red River Land, Line & Sub	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Total
Rate Base													
CWIP	327,310	369,542	411,774	454,006	496,238	538,470	580,702	622,934	665,166	707,398	749,630	822,981	822,981
Plant In-Service	268,916	537,832	806,748	1,075,664	1,344,580	1,613,496	1,882,412	2,151,328	2,420,244	2,689,160	2,958,076	3,226,992	3,226,992
Less Accumulated Book Depreciation Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Deferred Taxes	(2,982)	(3,582)	(4,256)	(5,004)	(5,826)	(6,724)	(7,696)	(8,743)	(9,866)	(11,065)	(12,340)	(13,718)	(13,718)
End Of Month Rate Base	599,208	910,956	1,222,778	1,534,674	1,846,644	2,158,690	2,470,810	2,783,005	3,095,276	3,407,623	3,720,046	4,063,691	4,063,691
Return on Rate Base													
Debt Return	1,053	1,793	2,534	3,274	4,015	4,756	5,498	6,239	6,980	7,722	8,464	9,243	61,573
Equity Return	1,799	3,064	4,330	5,595	6,861	8,127	9,394	10,661	11,928	13,195	14,463	15,794	105,214
Total Return on Rate Base	2,852	4,858	6,864	8,870	10,877	12,884	14,892	16,900	18,908	20,918	22,927	25,038	166,786
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Book Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Taxes	(527)	(600)	(674)	(748)	(822)	(897)	(972)	(1,047)	(1,123)	(1,199)	(1,275)	(1,378)	(11,263)
Gross Up for Income Tax	1,379	2,117	2,856	3,595	4,335	5,075	5,815	6,556	7,297	8,039	8,781	9,578	65,423
Less OATT Credit	907	1,560	2,213	2,867	3,521	4,175	4,829	5,483	6,138	6,792	7,447	8,133	54,068
Total Income Statement Expense	1,759	3,077	4,396	5,714	7,033	8,353	9,672	10,992	12,312	13,632	14,953	16,333	108,226
Revenue Requirement													
Total	4,611	7,935	11,259	14,584	17,910	21,237	24,564	27,892	31,220	34,550	37,880	41,371	275,012
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	145	249	353	458	562	667	771	875	980	1,084	1,189	1,298	8,631
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	8,631	8,631

Big Stone - Brookings Land, Line & Sub	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Total
Rate Base													
CWP	-	-	-	-	-	-	-	-	-	-	-	-	9,652
Plant In-Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Book Depreciation Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Deferred Taxes	-	-	-	-	-	-	-	-	-	-	-	-	8
End Of Month Rate Base	-	-	-	-	-	-	-	-	-	-	-	-	9,644
Return on Rate Base													
Debt Return	-	-	-	-	-	-	-	-	-	-	-	-	12
Equity Return	-	-	-	-	-	-	-	-	-	-	-	-	19
Total Return on Rate Base	-	-	-	-	-	-	-	-	-	-	-	-	31
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	(53)
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Book Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Taxes	-	-	-	-	-	-	-	-	-	-	-	-	8
Gross Up for Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	3
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income Statement Expense	-	-	-	-	-	-	-	-	-	-	-	-	(42)
Revenue Requirement													
Total	-	-	-	-	-	-	-	-	-	-	-	-	(11)
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%
Are costs eligible for recovery in the Rider?	-	-	-	-	-	-	-	-	-	-	-	-	-
Rider Eligible Revenue Requirement	-	-	-	-	-	-	-	-	-	-	-	-	-
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	-	-

Big Stone - Brookings Land, Line & Sub	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Total
Rate Base													
CWIP	12,956	26,844	49,001	77,668	111,753	190,164	242,538	284,348	359,318	417,698	501,033	2,485,365	2,485,365
Plant In-Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Book Depreciation Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Deferred Taxes	17	34	66	120	196	284	389	538	689	848	1,035	2,073	2,073
End Of Month Rate Base	12,939	26,810	48,935	77,548	111,556	189,879	242,148	283,810	358,629	416,850	499,999	2,483,293	2,483,293
Return on Rate Base													
Debt Return	27	47	90	150	225	358	513	625	763	921	1,089	3,543	8,349
Equity Return	46	81	154	257	384	612	877	1,067	1,304	1,574	1,860	6,054	14,267
Total Return on Rate Base	73	128	244	407	608	970	1,390	1,692	2,067	2,494	2,949	9,596	22,617
Income Statement Items													
AFUDC Pre-Eligible	(68)	(122)	(224)	(382)	(569)	(907)	(1,300)	(1,532)	(1,883)	(2,289)	(2,707)	(8,794)	(20,778)
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Book Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Taxes	10	17	32	54	77	88	105	148	151	159	186	1,038	2,065
Gross Up for Income Tax	17	28	56	83	107	152	189	228	286	342	350	1,280	3,118
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income Statement Expense	(41)	(77)	(137)	(245)	(386)	(667)	(1,006)	(1,155)	(1,446)	(1,788)	(2,170)	(6,477)	(15,595)
Revenue Requirement													
Total	32	51	107	162	223	302	384	536	620	707	779	3,119	7,022
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%
Are costs eligible for recovery in the Rider?	-	-	-	-	-	-	-	-	-	-	-	-	-
Rider Eligible Revenue Requirement	-	-	-	-	-	-	-	-	-	-	-	-	-
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	-	-

Big Stone - Brookings Land, Line & Sub	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Total
Rate Base													
CWIP	296,322	332,622	146,850	183,736	219,986	225,144	261,394	297,644	333,944	370,194	406,444	442,744	442,744
Plant In-Service	2,255,443	2,255,493	2,477,716	2,477,079	2,477,079	2,508,272	2,544,672	2,581,072	2,617,472	2,653,872	2,690,272	2,726,672	2,726,672
Less Accumulated Book Depreciation Reserve	-	-	186	558	929	1,300	1,671	2,042	2,413	2,783	3,154	3,525	3,525
Less Accumulated Deferred Taxes	1,656	1,176	984	1,079	1,112	1,082	988	832	611	327	(22)	(435)	(435)
End Of Month Rate Base	2,550,109	2,586,939	2,623,396	2,659,178	2,695,025	2,731,034	2,803,407	2,875,842	2,948,392	3,020,955	3,093,583	3,166,325	3,166,325
Return on Rate Base													
Debt Return	5,977	6,100	6,187	6,273	6,358	6,443	6,572	6,744	6,916	7,089	7,261	7,434	79,355
Equity Return	10,214	10,424	10,573	10,719	10,865	11,010	11,230	11,524	11,818	12,113	12,407	12,702	135,600
Total Return on Rate Base	16,191	16,524	16,760	16,992	17,223	17,454	17,802	18,268	18,735	19,201	19,668	20,136	214,955
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Book Depreciation	-	-	186	372	371	371	371	371	371	371	371	371	3,525
Deferred Taxes	(416)	(480)	(193)	96	33	(30)	(93)	(157)	(220)	(284)	(349)	(413)	(2,508)
Gross Up for Income Tax	5,824	5,986	5,843	5,697	5,825	5,952	6,120	6,327	6,535	6,744	6,952	7,161	74,967
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income Statement Expense	5,407	5,507	5,836	6,165	6,228	6,293	6,397	6,542	6,686	6,830	6,975	7,119	75,985
Revenue Requirement													
Total	21,598	22,031	22,596	23,157	23,451	23,747	24,200	24,810	25,420	26,032	26,643	27,255	290,940
MISO Determined Cost Allocations	8.95%	8.95%	8.95%	8.95%	8.95%	8.95%	8.95%	8.95%	8.95%	8.95%	8.95%	8.95%	8.95%
Jurisdictional Allocator	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	98	100	103	106	107	108	110	113	116	119	121	124	1,326
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	-	1,326

Big Stone - Brookings Land, Line & Sub	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Total
Rate Base													
CWP	472,156	508,427	544,677	580,927	724,977	884,877	1,024,627	1,164,377	1,304,127	1,468,277	1,656,627	1,844,977	1,844,977
Plant In-Service	2,916,530	3,103,508	3,288,508	3,473,508	3,658,508	3,843,508	4,028,508	4,213,508	4,398,508	4,583,508	4,768,508	4,953,508	4,953,508
Less Accumulated Book Depreciation Reserve	3,902	4,285	4,667	5,050	5,432	5,814	6,197	6,579	6,962	7,344	7,727	8,109	8,109
Less Accumulated Deferred Taxes	(660)	(936)	(1,275)	(1,680)	(2,241)	(3,063)	(4,144)	(5,468)	(7,035)	(8,867)	(11,007)	(13,475)	(13,475)
End Of Month Rate Base	3,387,444	3,608,586	3,829,794	4,051,066	4,380,295	4,725,634	5,051,083	5,376,774	5,702,708	6,053,308	6,428,415	6,803,852	6,803,852
Return on Rate Base													
Debt Return	7,783	8,308	8,833	9,359	10,012	10,813	11,610	12,383	13,157	13,960	14,822	15,713	136,753
Equity Return	13,299	14,196	15,094	15,992	17,109	18,477	19,839	21,160	22,482	23,855	25,327	26,850	233,680
Total Return on Rate Base	21,081	22,504	23,927	25,350	27,121	29,291	31,448	33,543	35,639	37,815	40,150	42,564	370,433
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	3,390	3,390	3,390	3,390	3,390	3,390	3,390	3,390	3,390	3,390	3,390	3,390	40,682
Book Depreciation	377	382	382	382	382	382	382	382	382	382	382	382	4,584
Deferred Taxes	(225)	(275)	(340)	(405)	(561)	(822)	(1,081)	(1,323)	(1,567)	(1,832)	(2,140)	(2,469)	(13,040)
Gross Up for Income Tax	7,336	7,858	8,392	8,926	9,649	10,590	11,524	12,424	13,326	14,272	15,304	16,380	135,981
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income Statement Expense	10,878	11,356	11,825	12,294	12,861	13,540	14,216	14,873	15,532	16,212	16,937	17,684	168,207
Revenue Requirement													
Total	31,959	33,860	35,752	37,644	39,982	42,831	45,664	48,416	51,171	54,027	57,086	60,248	538,639
MISO Determined Cost Allocations	8.95%	8.95%	8.95%	8.95%	8.95%	8.95%	8.95%	8.95%	8.95%	8.95%	8.95%	8.95%	8.95%
Jurisdictional Allocator	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	148	157	165	174	185	198	211	224	237	250	264	279	2,493
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	2,493	2,493

Lake Marion - Burnsville Land, Line & Sub	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Total
Rate Base													
CWP	-	-	-	-	-	-	-	-	-	-	-	-	-
Plant In-Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Book Depreciation Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Deferred Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
End Of Month Rate Base	-	-	-	-	-	-	-	-	-	-	-	-	-
Return on Rate Base													
Debt Return	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity Return	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Return on Rate Base	-	-	-	-	-	-	-	-	-	-	-	-	-
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Book Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross Up for Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income Statement Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Revenue Requirement													
Total	-	-	-	-	-	-	-	-	-	-	-	-	-
MISO Determined Cost Allocations	66.67%	66.67%	66.67%	66.67%	66.67%	66.67%	66.67%	66.67%	66.67%	66.67%	66.67%	66.67%	66.67%
Jurisdictional Allocator	3.22%	3.22%	3.22%	3.22%	3.22%	3.22%	3.22%	3.22%	3.22%	3.22%	3.22%	3.22%	3.22%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	-	-	-	-	-	-	-	-	-	-	-	-	-
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	-	-

Lake Marion - Burnsville Land, Line & Sub	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Total
Rate Base													
CWP	-	-	-	-	-	436	35,214	49,365	62,303	102,838	157,281	240,845	240,845
Plant In-Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Book Depreciation Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Deferred Taxes	-	-	-	-	-	(0)	(25)	(78)	(152)	(263)	(426)	(654)	(654)
End Of Month Rate Base	-	-	-	-	-	436	35,239	49,443	62,455	103,101	157,707	241,499	241,499
Return on Rate Base													
Debt Return	-	-	-	-	-	1	42	101	133	197	310	474	1,257
Equity Return	-	-	-	-	-	1	72	172	227	336	529	810	2,147
Total Return on Rate Base	-	-	-	-	-	1	115	272	360	533	839	1,284	3,404
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Book Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Taxes	-	-	-	-	-	(0)	(25)	(53)	(73)	(111)	(163)	(228)	(654)
Gross Up for Income Tax	-	-	-	-	-	1	58	134	179	268	412	614	1,665
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income Statement Expense	-	-	-	-	-	0	33	81	106	156	249	386	1,011
Revenue Requirement													
Total	-	-	-	-	-	2	148	353	466	689	1,088	1,670	4,415
MISO Determined Cost Allocations	66.67%	66.67%	66.67%	66.67%	66.67%	66.67%	66.67%	66.67%	66.67%	66.67%	66.67%	66.67%	66.67%
Jurisdictional Allocator	3.39%	3.39%	3.39%	3.39%	3.39%	3.39%	3.39%	3.39%	3.39%	3.39%	3.39%	3.39%	3.39%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	-	-	-	-	-	0	8	18	24	35	55	85	225
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	225	225

Lake Marion - Burnsville Land, Line & Sub	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Total
Rate Base													
CWIP	312,238	353,986	398,086	441,206	484,326	527,446	580,055	721,175	925,995	2,126,495	3,336,795	4,527,495	4,527,495
Plant In-Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Book Depreciation Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Deferred Taxes	(1,127)	(1,698)	(2,345)	(3,068)	(3,868)	(4,744)	(5,705)	(6,835)	(8,284)	(10,894)	(15,584)	(22,335)	(22,335)
End Of Month Rate Base	313,365	355,684	400,431	444,274	488,194	532,190	585,760	728,010	934,259	2,137,389	3,352,379	4,549,830	4,549,830
Return on Rate Base													
Debt Return	659	794	898	1,003	1,107	1,212	1,328	1,560	1,974	3,648	6,519	9,384	30,086
Equity Return	1,126	1,358	1,534	1,714	1,892	2,071	2,269	2,666	3,373	6,233	11,140	16,035	51,409
Total Return on Rate Base	1,785	2,152	2,432	2,717	2,999	3,282	3,596	4,226	5,347	9,880	17,659	25,419	81,495
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Book Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Taxes	(473)	(571)	(646)	(723)	(800)	(876)	(961)	(1,130)	(1,429)	(2,630)	(4,690)	(6,751)	(21,680)
Gross Up for Income Tax	974	1,176	1,329	1,486	1,641	1,797	1,970	2,315	2,928	5,403	9,649	13,888	44,556
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	7,967
Total Income Statement Expense	501	604	683	763	842	921	1,008	1,185	1,499	2,773	4,959	15,104	30,842
Revenue Requirement													
Total	2,286	2,757	3,115	3,480	3,841	4,203	4,604	5,411	6,846	12,654	22,617	40,523	112,337
MISO Determined Cost Allocations	66.67%	66.67%	66.67%	66.67%	66.67%	66.67%	66.67%	66.67%	66.67%	66.67%	66.67%	66.67%	66.67%
Jurisdictional Allocator	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	116	140	159	177	196	214	235	276	349	645	1,152	1,253	4,911
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	4,911	4,911

Lake Marion - Burnsville Land, Line & Sub	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Total
Rate Base													
CWIP	5,620,195	6,668,795	7,707,595	8,726,795	9,644,075	(22,194)	7,260	7,260	36,660	66,060	95,460	124,860	124,860
Plant In-Service	-	-	-	-	-	9,745,649	9,755,395	9,785,775	9,824,485	9,824,485	9,824,485	9,824,485	9,824,485
Less Accumulated Book Depreciation Reserve	-	-	-	-	-	8,160	24,489	40,851	57,271	73,723	90,175	106,628	106,628
Less Accumulated Deferred Taxes	(30,989)	(41,486)	(53,787)	(67,876)	(83,657)	(79,623)	(54,856)	(30,038)	(5,158)	19,722	44,552	69,332	69,332
End Of Month Rate Base	5,651,184	6,710,281	7,761,382	8,794,671	9,727,732	9,794,918	9,793,022	9,782,223	9,809,032	9,797,100	9,785,217	9,773,385	9,773,385
Return on Rate Base													
Debt Return	12,114	14,679	17,185	19,660	21,995	23,183	23,261	23,246	23,265	23,282	23,254	23,226	248,350
Equity Return	20,700	25,083	29,365	33,595	37,585	39,615	39,747	39,721	39,754	39,784	39,736	39,688	424,373
Total Return on Rate Base	32,813	39,763	46,551	53,255	59,580	62,798	63,008	62,967	63,019	63,066	62,990	62,914	672,723
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Book Depreciation	-	-	-	-	-	8,160	16,328	16,362	16,420	16,452	16,452	16,452	106,628
Deferred Taxes	(8,654)	(10,497)	(12,301)	(14,089)	(15,781)	4,034	24,767	24,818	24,881	24,880	24,830	24,780	91,667
Gross Up for Income Tax	17,885	21,680	25,391	29,060	32,526	18,190	2,118	2,064	2,033	2,049	2,062	2,075	157,132
Less OATT Credit	10,288	12,466	14,594	16,695	18,677	22,802	25,992	25,990	26,024	26,048	26,020	25,992	251,588
Total Income Statement Expense	19,518	23,650	27,683	31,666	35,422	53,186	69,205	69,234	69,357	69,429	69,364	69,300	607,014
Revenue Requirement													
Total	52,332	63,412	74,234	84,922	95,002	115,983	132,213	132,201	132,376	132,496	132,354	132,213	1,279,738
MISO Determined Cost Allocations	66.67%	66.67%	66.67%	66.67%	66.67%	66.67%	66.67%	66.67%	66.67%	66.67%	66.67%	66.67%	66.67%
Jurisdictional Allocator	3.45%	3.45%	3.45%	3.45%	3.45%	3.45%	3.45%	3.45%	3.45%	3.45%	3.45%	3.45%	3.45%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	1,642	1,990	2,330	2,665	2,982	3,640	4,149	4,149	4,155	4,158	4,154	4,149	40,164
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	-	40,164

Maple Lake - Annandale Land, Line & Sub	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Total
Rate Base													
CWP	-	-	-	-	-	-	-	-	-	-	-	-	-
Plant In-Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Book Depreciation Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Deferred Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
End Of Month Rate Base	-	-	-	-	-	-	-	-	-	-	-	-	-
Return on Rate Base													
Debt Return	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity Return	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Return on Rate Base	-	-	-	-	-	-	-	-	-	-	-	-	-
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Book Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross Up for Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income Statement Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Revenue Requirement													
Total	-	-	-	-	-	-	-	-	-	-	-	-	-
MISO Determined Cost Allocations	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%
Jurisdictional Allocator	1.61%	1.61%	1.61%	1.61%	1.61%	1.61%	1.61%	1.61%	1.61%	1.61%	1.61%	1.61%	1.61%
Are costs eligible for recovery in the Rider?	-	-	-	-	-	-	-	-	-	-	-	-	-
Rider Eligible Revenue Requirement	-	-	-	-	-	-	-	-	-	-	-	-	-
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	-	-

Maple Lake - Annandale Land, Line & Sub	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Total
Rate Base													
CWP	-	-	-	-	-	-	-	-	-	-	-	-	-
Plant In-Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Book Depreciation Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Deferred Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
End Of Month Rate Base	-	-	-	-	-	-	-	-	-	-	-	-	-
Return on Rate Base													
Debt Return	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity Return	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Return on Rate Base	-	-	-	-	-	-	-	-	-	-	-	-	-
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Book Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross Up for Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income Statement Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Revenue Requirement													
Total	-	-	-	-	-	-	-	-	-	-	-	-	-
MISO Determined Cost Allocations	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%
Jurisdictional Allocator	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%
Are costs eligible for recovery in the Rider?	-	-	-	-	-	-	-	-	-	-	-	-	-
Rider Eligible Revenue Requirement	-	-	-	-	-	-	-	-	-	-	-	-	-
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	-	-

Maple Lake - Annandale Land, Line & Sub	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Total
Rate Base													
CWIP	-	11,120	22,240	33,360	44,480	55,600	66,720	100,294	133,868	167,442	200,748	251,224	251,224
Plant In-Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Book Depreciation Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Deferred Taxes	-	(9)	(38)	(85)	(152)	(238)	(343)	(486)	(687)	(946)	(1,283)	(1,653)	(1,653)
End Of Month Rate Base	-	11,129	22,278	33,445	44,632	55,838	67,063	100,780	134,555	168,388	202,011	252,877	252,877
Return on Rate Base													
Debt Return	-	13	40	66	93	119	146	199	279	360	440	540	2,296
Equity Return	-	23	68	113	158	204	249	341	478	615	752	923	3,923
Total Return on Rate Base	-	36	107	179	251	323	395	540	757	974	1,191	1,463	6,218
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Book Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Taxes	-	(9)	(28)	(47)	(67)	(86)	(105)	(143)	(201)	(259)	(317)	(390)	(1,653)
Gross Up for Income Tax	-	20	59	98	137	176	216	295	414	533	651	800	3,398
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	459
Total Income Statement Expense	-	10	30	50	71	91	111	152	213	274	334	869	2,204
Revenue Requirement													
Total	-	46	138	230	322	414	506	691	970	1,248	1,526	2,332	8,423
MISO Determined Cost Allocations	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%
Jurisdictional Allocator	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%
Are costs eligible for recovery in the Rider?	0	0	0	0	0	0	0	0	0	0	0	0	0
Rider Eligible Revenue Requirement	-	2	7	12	16	21	26	35	49	64	78	72	382
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	382	382

Maple Lake - Annandale Land, Line & Sub	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Total
Rate Base													
CWIP	1,324,903	1,697,958	2,223,614	2,596,803	2,969,992	3,199,515	(9,741)	(0)	(0)	(0)	(0)	(0)	(0)
Plant In-Service	-	-	-	-	-	-	3,241,681	3,233,671	3,234,211	3,234,211	3,234,211	3,234,211	3,234,211
Less Accumulated Book Depreciation Reserve	-	-	-	-	-	-	2,714	8,136	13,552	18,968	24,384	29,800	29,800
Less Accumulated Deferred Taxes	(2,989)	(5,552)	(8,884)	(12,988)	(17,738)	(23,017)	(20,749)	(10,703)	(668)	9,367	19,403	29,438	29,438
End Of Month Rate Base	1,327,892	1,703,510	2,232,498	2,609,791	2,987,730	3,222,532	3,249,974	3,236,237	3,221,327	3,205,876	3,190,424	3,174,973	3,174,973
Return on Rate Base													
Debt Return	1,877	3,600	4,674	5,750	6,647	7,375	7,686	7,702	7,668	7,632	7,596	7,559	75,767
Equity Return	3,208	6,151	7,987	9,826	11,358	12,602	13,134	13,162	13,103	13,042	12,979	12,916	129,468
Total Return on Rate Base	5,085	9,751	12,661	15,576	18,005	19,976	20,820	20,864	20,772	20,674	20,575	20,475	205,234
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Book Depreciation	-	-	-	-	-	-	2,714	5,422	5,416	5,416	5,416	5,416	29,800
Deferred Taxes	(1,337)	(2,563)	(3,332)	(4,104)	(4,751)	(5,279)	2,268	10,046	10,035	10,035	10,035	10,035	31,091
Gross Up for Income Tax	2,768	5,308	6,895	8,486	9,815	10,896	5,306	(735)	(758)	(792)	(825)	(859)	45,504
Less OATT Credit	1,594	3,058	3,970	4,884	5,645	6,263	7,612	8,710	8,678	8,646	8,614	8,581	76,258
Total Income Statement Expense	3,026	5,803	7,533	9,266	10,710	11,880	17,901	23,443	23,371	23,306	23,240	23,173	182,651
Revenue Requirement													
Total	8,111	15,554	20,194	24,842	28,715	31,856	38,721	44,307	44,142	43,980	43,815	43,649	387,885
MISO Determined Cost Allocations	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%
Jurisdictional Allocator	1.72%	1.72%	1.72%	1.72%	1.72%	1.72%	1.72%	1.72%	1.72%	1.72%	1.72%	1.72%	1.72%
Are costs eligible for recovery in the Rider?	0	0	0	0	0	0	0	0	0	0	0	0	0
Rider Eligible Revenue Requirement	255	488	634	780	901	1,000	1,215	1,391	1,385	1,380	1,375	1,370	12,174
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	-	12,174

Wilmarth - Carver County Land, Line & Sub	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Total
Rate Base													
CWP	-	-	-	-	-	-	-	-	-	-	-	-	-
Plant In-Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Book Depreciation Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Deferred Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
End Of Month Rate Base	-	-	-	-	-	-	-	-	-	-	-	-	-
Return on Rate Base													
Debt Return	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity Return	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Return on Rate Base	-	-	-	-	-	-	-	-	-	-	-	-	-
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Book Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross Up for Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income Statement Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Revenue Requirement													
Total	-	-	-	-	-	-	-	-	-	-	-	-	-
MISO Determined Cost Allocations	66.67%	66.67%	66.67%	66.67%	66.67%	66.67%	66.67%	66.67%	66.67%	66.67%	66.67%	66.67%	66.67%
Jurisdictional Allocator	3.22%	3.22%	3.22%	3.22%	3.22%	3.22%	3.22%	3.22%	3.22%	3.22%	3.22%	3.22%	3.22%
Are costs eligible for recovery in the Rider?	-	-	-	-	-	-	-	-	-	-	-	-	-
Rider Eligible Revenue Requirement	-	-	-	-	-	-	-	-	-	-	-	-	-
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	-	-

Wilmarth - Carver County Land, Line & Sub	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Total
Rate Base													
CWP	-	-	-	-	-	-	-	1,306	1,798	1,808	1,986	2,907	2,907
Plant In-Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Book Depreciation Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Deferred Taxes	-	-	-	-	-	-	-	(0)	(1)	(1)	(2)	(2)	(2)
End Of Month Rate Base	-	-	-	-	-	-	-	1,306	1,798	1,810	1,988	2,909	2,909
Return on Rate Base													
Debt Return	-	-	-	-	-	-	-	2	4	4	5	6	20
Equity Return	-	-	-	-	-	-	-	3	6	7	8	10	34
Total Return on Rate Base	-	-	-	-	-	-	-	4	10	12	12	16	54
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	(4)	(9)	(11)	(11)	(14)	(49)
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Book Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Taxes	-	-	-	-	-	-	-	(0)	(1)	(1)	(1)	(0)	(2)
Gross Up for Income Tax	-	-	-	-	-	-	-	0	1	1	1	1	3
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income Statement Expense	-	-	-	-	-	-	-	(4)	(9)	(11)	(11)	(14)	(49)
Revenue Requirement													
Total	-	-	-	-	-	-	-	0	1	1	1	2	5
MISO Determined Cost Allocations	66.67%	66.67%	66.67%	66.67%	66.67%	66.67%	66.67%	66.67%	66.67%	66.67%	66.67%	66.67%	66.67%
Jurisdictional Allocator	3.39%	3.39%	3.39%	3.39%	3.39%	3.39%	3.39%	3.39%	3.39%	3.39%	3.39%	3.39%	3.39%
Are costs eligible for recovery in the Rider?	-	-	-	-	-	-	-	-	-	-	-	-	-
Rider Eligible Revenue Requirement	-	-	-	-	-	-	-	-	-	-	-	-	-
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	-	-

Wilmarth - Carver County Land, Line & Sub	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Total
Rate Base													
CWP	9,107	17,221	24,340	31,459	38,578	47,265	55,952	99,405	153,138	227,098	302,544	370,162	370,162
Plant In-Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Book Depreciation Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Deferred Taxes	(12)	(35)	(70)	(118)	(178)	(252)	(340)	(474)	(690)	(1,017)	(1,471)	(2,049)	(2,049)
End Of Month Rate Base	9,119	17,255	24,410	31,576	38,755	47,516	56,292	99,878	153,828	228,114	304,015	372,210	372,210
Return on Rate Base													
Debt Return	14	31	49	66	84	102	123	185	301	454	632	803	2,846
Equity Return	24	54	85	114	143	175	211	317	515	775	1,080	1,372	4,863
Total Return on Rate Base	39	85	134	180	226	278	334	502	816	1,229	1,712	2,175	7,709
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Book Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Taxes	(10)	(22)	(35)	(48)	(60)	(74)	(89)	(133)	(217)	(326)	(454)	(578)	(2,047)
Gross Up for Income Tax	21	46	73	98	124	152	182	274	446	671	935	1,189	4,212
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	682
Total Income Statement Expense	11	24	38	51	64	78	94	141	229	345	481	1,292	2,847
Revenue Requirement													
Total	50	109	172	231	290	355	428	643	1,045	1,574	2,192	3,468	10,556
MISO Determined Cost Allocations	66.67%	66.67%	66.67%	66.67%	66.67%	66.67%	66.67%	66.67%	66.67%	66.67%	66.67%	66.67%	66.67%
Jurisdictional Allocator	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	3	6	9	12	15	18	22	33	53	80	112	107	468
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	468	468

Wilmarth - Carver County Land, Line & Sub	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Total
Rate Base													
CWIP	1,291,696	1,790,794	2,524,052	3,258,302	1,656,396	(5,033)	0	0	0	0	0	0	0
Plant In-Service	-	-	-	-	2,285,280	3,997,533	4,009,798	4,019,678	4,019,678	4,019,678	4,019,678	4,019,678	4,019,678
Less Accumulated Book Depreciation Reserve	-	-	-	-	1,913	7,448	14,702	21,978	29,263	36,548	43,834	51,119	51,119
Less Accumulated Deferred Taxes	(3,460)	(6,075)	(9,740)	(14,659)	(16,555)	(11,129)	(2,328)	6,497	15,334	24,170	33,007	41,843	41,843
End Of Month Rate Base	1,295,155	1,796,868	2,533,792	3,272,961	3,956,317	3,996,180	3,997,423	3,991,203	3,975,081	3,956,959	3,942,837	3,926,715	3,926,715
Return on Rate Base													
Debt Return	1,980	3,672	5,143	6,896	8,585	9,444	9,492	9,486	9,460	9,422	9,383	9,345	92,307
Equity Return	3,383	6,274	8,788	11,783	14,669	16,137	16,220	16,210	16,165	16,099	16,034	15,969	157,732
Total Return on Rate Base	5,363	9,946	13,930	18,678	23,254	25,581	25,713	25,697	25,625	25,521	25,417	25,314	250,039
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Book Depreciation	-	-	-	-	1,913	5,535	7,254	7,275	7,285	7,285	7,285	7,285	51,119
Deferred Taxes	(1,411)	(2,615)	(3,666)	(4,919)	(1,895)	5,426	8,801	8,825	8,836	8,836	8,836	8,836	43,892
Gross Up for Income Tax	2,920	5,415	7,586	10,175	9,375	4,464	1,881	1,857	1,824	1,788	1,753	1,718	50,756
Less OATT Credit	1,682	3,119	4,368	5,857	7,989	10,034	10,681	10,682	10,662	10,628	10,594	10,560	86,854
Total Income Statement Expense	3,191	5,918	8,288	11,113	17,382	25,459	28,617	28,640	28,607	28,538	28,469	28,399	242,621
Revenue Requirement													
Total	8,555	15,864	22,219	29,791	40,636	51,039	54,330	54,336	54,232	54,059	53,886	53,713	492,660
MISO Determined Cost Allocations	66.67%	66.67%	66.67%	66.67%	66.67%	66.67%	66.67%	66.67%	66.67%	66.67%	66.67%	66.67%	66.67%
Jurisdictional Allocator	3.45%	3.45%	3.45%	3.45%	3.45%	3.45%	3.45%	3.45%	3.45%	3.45%	3.45%	3.45%	3.45%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	268	498	697	935	1,275	1,602	1,705	1,705	1,702	1,697	1,691	1,686	15,462
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	-	15,462

Chisago - Apple River Land, Line & Sub	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Total
Rate Base													
CWIP	9,753,135	10,108,136	10,494,343	11,076,472	(1,547,906)	(1,490)	(1,385)	(1,385)	(1,598)	(1,598)	112	0	0
Plant In-Service	39,354,371	39,584,717	40,064,868	39,885,266	52,820,050	51,460,493	51,416,963	51,488,310	51,549,334	51,520,272	51,529,093	51,525,020	51,525,020
Less Accumulated Book Depreciation Reserve	608,495	693,831	779,946	866,389	966,857	1,080,048	1,191,694	1,303,373	1,415,195	1,527,053	1,638,888	1,750,728	1,750,728
Less Accumulated Deferred Taxes	517,775	652,392	787,030	922,498	1,093,507	1,300,566	1,504,451	1,708,555	1,912,829	2,117,106	2,321,332	2,525,569	2,525,569
End Of Month Rate Base	47,981,236	48,346,629	48,992,235	49,172,850	49,211,780	49,078,379	48,719,433	48,474,998	48,219,712	47,874,515	47,568,986	47,248,723	47,248,723
Return on Rate Base													
Debt Return	118,007	118,403	119,646	120,661	120,931	120,815	120,210	119,468	118,854	118,116	117,316	116,547	1,428,974
Equity Return	189,212	189,846	191,839	193,467	193,900	193,714	192,743	191,554	190,569	189,386	188,103	186,870	2,291,202
Total Return on Rate Base	307,219	308,249	311,484	314,128	314,831	314,529	312,953	311,022	309,423	307,502	305,419	303,417	3,720,176
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	48,956	48,956	48,956	48,956	48,956	48,956	48,956	48,956	48,956	48,956	48,956	48,956	587,471
Book Depreciation	85,105	85,336	86,115	86,443	100,468	113,191	111,646	111,678	111,857	111,835	111,835	111,840	1,227,337
Deferred Taxes	136,046	134,618	134,638	135,468	171,008	207,059	203,885	204,104	204,274	204,277	204,226	204,237	2,143,840
Gross Up for Income Tax	(2,086)	(629)	445	687	(26,436)	(54,310)	(52,393)	(53,205)	(53,863)	(54,501)	(55,152)	(55,825)	(407,268)
Less OATT Credit	134,915	135,004	135,824	136,347	145,239	153,706	152,636	152,028	151,553	150,938	150,252	149,603	1,748,048
Total Income Statement Expense	402,936	403,284	405,979	407,901	439,235	468,602	464,731	463,561	462,743	461,527	460,117	458,811	5,299,427
Revenue Requirement													
Total	710,155	711,533	717,463	722,029	754,066	783,130	777,684	774,584	772,166	769,029	765,536	762,228	9,019,603
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	21,296	21,354	21,561	21,732	22,421	23,008	22,848	22,757	22,685	22,593	22,491	22,393	267,138
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	-	267,138

Chisago - Apple River Land, Line & Sub	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Total
Rate Base													
CWIP	19	13	0	0	0	0	0	688	0	0	0	0	0
Plant In-Service	51,525,003	51,524,924	51,524,651	51,497,139	51,496,841	51,498,436	51,498,443	51,491,801	51,492,488	51,492,488	51,492,488	51,492,488	51,492,488
Less Accumulated Book Depreciation Reserve	1,844,637	1,938,547	2,032,456	2,126,335	2,220,183	2,314,033	2,407,884	2,501,728	2,595,565	2,689,402	2,783,240	2,877,078	2,877,078
Less Accumulated Deferred Taxes	2,626,567	2,727,566	2,828,564	2,929,533	3,030,475	3,131,418	3,232,363	3,333,301	3,434,233	3,535,165	3,636,098	3,737,030	3,737,030
End Of Month Rate Base	47,053,818	46,858,825	46,663,632	46,441,271	46,246,182	46,052,984	45,858,196	45,667,460	45,462,691	45,267,921	45,073,150	44,878,380	44,878,380
Return on Rate Base													
Debt Return	111,984	111,521	111,058	110,562	110,066	109,605	109,145	108,675	108,205	107,743	107,280	106,817	1,312,662
Equity Return	191,356	190,564	189,773	188,925	188,078	187,290	186,503	185,701	184,898	184,108	183,317	182,527	2,243,040
Total Return on Rate Base	303,340	302,086	300,831	299,487	298,145	296,896	295,648	294,375	293,103	291,850	290,597	289,344	3,555,701
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	64,063	64,063	64,063	64,063	64,063	64,063	64,063	64,063	64,063	64,063	64,063	64,063	768,753
Book Depreciation	93,909	93,909	93,909	93,879	93,849	93,850	93,851	93,844	93,837	93,838	93,838	93,838	1,126,350
Deferred Taxes	100,998	100,998	100,998	100,970	100,942	100,943	100,945	100,938	100,932	100,933	100,933	100,933	1,211,462
Gross Up for Income Tax	26,558	26,133	25,706	25,271	24,836	24,411	23,986	23,559	23,131	22,705	22,279	21,853	290,428
Less OATT Credit	138,384	137,989	137,594	137,163	136,731	136,338	135,946	135,543	135,140	134,746	134,352	133,957	1,633,883
Total Income Statement Expense	423,913	423,092	422,271	421,345	420,420	419,604	418,790	417,946	417,103	416,284	415,464	414,644	5,030,876
Revenue Requirement													
Total	727,253	725,178	723,101	720,833	718,565	716,500	714,437	712,321	710,206	708,134	706,061	703,988	8,586,577
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	22,918	22,853	22,787	22,716	22,644	22,579	22,514	22,448	22,381	22,316	22,250	22,185	270,591
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	-	270,591

Chisago - Apple River Land, Line & Sub	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Total
Rate Base													
CWP	0	0	0	0	0	0	0	0	0	0	0	0	0
Plant In-Service	51,492,488	51,492,488	51,492,488	51,492,488	51,492,488	51,492,488	51,492,488	51,492,488	51,492,488	51,492,488	51,492,488	51,492,488	51,492,488
Less Accumulated Book Depreciation Reserve	2,970,915	3,064,753	3,158,591	3,252,428	3,346,266	3,440,104	3,533,941	3,627,779	3,721,617	3,815,454	3,909,292	4,003,130	4,003,130
Less Accumulated Deferred Taxes	3,824,898	3,912,786	4,000,634	4,088,501	4,176,369	4,264,237	4,352,105	4,439,972	4,527,840	4,615,708	4,703,575	4,791,443	4,791,443
End Of Month Rate Base	44,696,675	44,514,969	44,333,264	44,151,559	43,969,853	43,788,148	43,606,443	43,424,737	43,243,032	43,061,326	42,879,621	42,697,916	42,697,916
Return on Rate Base													
Debt Return	106,370	105,939	105,507	105,076	104,644	104,213	103,781	103,350	102,918	102,486	102,055	101,623	1,247,962
Equity Return	181,763	181,025	180,288	179,550	178,813	178,076	177,338	176,601	175,863	175,126	174,389	173,651	2,132,483
Total Return on Rate Base	288,133	286,964	285,795	284,626	283,457	282,288	281,119	279,950	278,781	277,612	276,443	275,274	3,380,445
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	64,022	64,022	64,022	64,022	64,022	64,022	64,022	64,022	64,022	64,022	64,022	64,022	768,268
Book Depreciation	93,838	93,838	93,838	93,838	93,838	93,838	93,838	93,838	93,838	93,838	93,838	93,838	1,126,052
Deferred Taxes	87,868	87,868	87,868	87,868	87,868	87,868	87,868	87,868	87,868	87,868	87,868	87,868	1,054,413
Gross Up for Income Tax	31,584	31,187	30,790	30,393	29,996	29,599	29,202	28,805	28,408	28,011	27,614	27,216	352,805
Less OATT Credit	138,364	137,981	137,598	137,215	136,832	136,448	136,065	135,682	135,299	134,916	134,532	134,149	1,635,081
Total Income Statement Expense	415,676	414,896	414,116	413,336	412,555	411,775	410,995	410,214	409,434	408,654	407,874	407,093	4,936,618
Revenue Requirement													
Total	703,809	701,860	699,911	697,962	696,012	694,063	692,114	690,165	688,215	686,266	684,317	682,368	8,317,063
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	21,757	21,697	21,636	21,576	21,516	21,456	21,395	21,335	21,275	21,215	21,154	21,094	257,105
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	-	257,105

Chisago - Apple River Land, Line & Sub	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Total
Rate Base													
CWIP	0	0	0	0	0	0	0	0	0	0	0	0	0
Plant In-Service	51,492,488	51,492,488	51,492,488	51,492,488	51,492,488	51,492,488	51,492,488	51,492,488	51,492,488	51,492,488	51,492,488	51,492,488	51,492,488
Less Accumulated Book Depreciation Reserve	4,096,967	4,190,805	4,294,643	4,378,490	4,472,318	4,566,156	4,659,993	4,753,831	4,847,668	4,941,506	5,035,344	5,129,181	5,129,181
Less Accumulated Deferred Taxes	4,867,440	4,943,438	5,019,435	5,095,432	5,171,430	5,247,427	5,323,424	5,399,422	5,475,419	5,551,416	5,627,414	5,703,411	5,703,411
End Of Month Rate Base	42,528,081	42,358,246	42,188,411	42,018,576	41,848,741	41,678,906	41,509,071	41,339,236	41,169,401	40,999,566	40,829,731	40,659,896	40,659,896
Return on Rate Base													
Debt Return	101,206	100,803	100,399	99,996	99,592	99,189	98,786	98,382	97,979	97,576	97,172	96,769	1,187,849
Equity Return	172,938	172,249	171,559	170,870	170,181	169,492	168,802	168,113	167,424	166,735	166,045	165,356	2,029,763
Total Return on Rate Base	274,144	273,051	271,958	270,866	269,773	268,681	267,588	266,495	265,403	264,310	263,218	262,125	3,217,612
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	64,022	64,022	64,022	64,022	64,022	64,022	64,022	64,022	64,022	64,022	64,022	64,022	768,268
Book Depreciation	93,838	93,838	93,838	93,838	93,838	93,838	93,838	93,838	93,838	93,838	93,838	93,838	1,126,052
Deferred Taxes	75,997	75,997	75,997	75,997	75,997	75,997	75,997	75,997	75,997	75,997	75,997	75,997	911,968
Gross Up for Income Tax	36,045	35,674	35,302	34,931	34,560	34,189	33,818	33,447	33,076	32,705	32,333	31,962	408,042
Less OATT Credit	133,128	132,770	132,412	132,053	131,695	131,337	130,979	130,621	130,263	129,904	129,546	129,188	1,573,896
Total Income Statement Expense	403,030	402,301	401,571	400,842	400,113	399,384	398,654	397,925	397,196	396,466	395,737	395,008	4,788,226
Revenue Requirement													
Total	677,174	675,352	673,530	671,708	669,886	668,064	666,242	664,420	662,598	660,776	658,955	657,133	8,005,838
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%	5.17%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	21,253	21,196	21,138	21,081	21,024	20,967	20,910	20,853	20,795	20,738	20,681	20,624	251,260
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	-	251,260